



**PADMANABH ALLOYS & POLYMERS LTD.**

Registered Office : N.H.8, Palsana, Dt. Surat 394315  
Tele.: 02622 264455 Fax.02622 264555  
Email :investor@padmanabh.in Website :www.padmanabh.in  
Corporate Identity Number: L17110GJ1994PLC023540

Date: 1402/2017

To,  
**BSE Limited**  
P, J. Towers, Dalal Street,  
Mumbai 400001

**Sub.: Submission of Un-Audited Financial Results for third quarter ended 31.12.2016**

**Ref.: Scrip Code: 531779, Stock Code: PADALPO**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith un-audited Financial Results for third quarter ended 31.12.2016.

Limited review report from auditors is also enclosed.

Kindly take the same on record and confirm.

Thanking you,  
Yours Faithfully

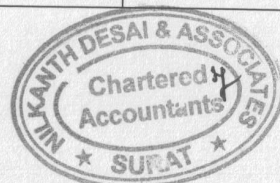
**For Padmanabh Alloys & Polymers Limited**

Chetankumar M. Desai  
Whole-time Director  
(DIN: 00051541)

**PADMANABH ALLOYS & POLYMERS LIMITED**  
Registered Office : N.H.8, Village-Palsana Tal-Palsana, Dist-Surat 394315

(Amount in Rupees)

PART-I STATEMENT OF UN-AUDITED FINANCIAL RESULT FOR QUARTER ENDED 31/12/2016						
Particulars	3 Months ended 31/12/2016	3 Months ended 30/09/2016	3 Months ended 31/12/2015	9 Months ended 31/12/2016	9 Months ended 31/12/2015	Year ended 31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b> Income from Operations						
a. Net Sales/Income from Operations (Net of excise duty)	64327893.00	53027086.00	61566394.00	191695457.00	215117015.00	280094687.00
b. Other Operating Income	338270.00	602560.00	672000.00	1473830.00	672000.00	305970.00
<b>Total income from operations (Net)</b>	<b>64666163.00</b>	<b>53629646.00</b>	<b>62238394.00</b>	<b>193169287.00</b>	<b>215789015.00</b>	<b>280400657.00</b>
<b>2. Expense</b>						
a. Cost of materials consumed	53564946.00	42509579.00	50887264.00	151377282.00	171509437.00	227891707.00
b. Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work in progress and stock in trade	228370.00	-649933.00	-911457.00	1347901.00	346379.00	-535555.00
d. Employees benefits expense	2317874.00	2211520.00	2077461.00	6752330.00	5133516.00	8170844.00
e. Depreciation and amortization	280735.00	280735.00	193916.00	842205.00	653331.00	1122937.00
f. Other expense (any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	5955904.35	4911323.13	6901878.76	23290260.08	25701568.67	30881146.00
<b>Total expense</b>	<b>62347829.35</b>	<b>49263224.13</b>	<b>59149062.76</b>	<b>183609978.08</b>	<b>203344231.67</b>	<b>267531079.00</b>
<b>3. Profit/(loss) from Operations before Other Income, finance cost and exceptional items (1-2)</b>	<b>2318333.65</b>	<b>4366421.87</b>	<b>3089331.24</b>	<b>9559308.92</b>	<b>12444783.33</b>	<b>12869578.00</b>
<b>4. Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>205000.00</b>	<b>0.00</b>	<b>310000.00</b>	<b>0.00</b>



**PADMANABH ALLOYS & POLYMERS LIMITED**

Registered Office : N.H.8, Village-Palsana Tal-Palsana, Dist-Surat 394315

(Amount in Rupees)

PART-I

**STATEMENT OF UN-AUDITED FINANCIAL RESULT FOR QUARTER ENDED 31/12/2016**

Particulars	3 Months ended 31/12/2016	3 Months ended 30/09/2016	3 Months ended 31/12/2015	9 Months ended 31/12/2016	9 Months ended 31/12/2015	Year ended 31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
5. Profit/(loss) from ordinary activities before finance cost and exceptional items (3±4)	2318333.65	4366421.87	3294331.24	9559308.92	12754783.33	12869578.00
6. Finance costs	630350.00	696168.00	807892.25	1969867.24	2544778.00	3175665.00
7. Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5±6)	1687983.65	3670253.87	2486438.99	7589441.68	10210005.33	9693913.00
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit /(Loss) from ordinary activities before tax (7±8)	1687983.65	3670253.87	2486438.99	7589441.68	10210005.33	9693913.00
10. Tax expense	0.00	0.00	0.00	0.00	0.00	2162000.00
11. Net Profit (+)/Loss(-) from ordinary activities after tax (9±10)	1687983.65	3670253.87	2486438.99	7589441.68	10210005.33	7531913.00
12. Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit (Loss) for the period (11±12)	1687983.65	3670253.87	2486438.99	7589441.68	10210005.33	7531913.00
14. Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net profit/(loss) after taxes ,minority interest and share of profit/(loss) of associates(13±14±15)	1687983.65	3670253.87	2486438.99	7589441.68	10210005.33	7531913.00
17. Paid-up equity share capital (Face value Rs.10.00)	54133000.00	54133000.00	54133000.00	54133000.00	54133000.00	54133000.00
18. Reserve excluding Revaluation Reserves as per	2216802.00	2216802.00	-4819576.00	2216802.00	-4819576.00	2216802.00



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(Amount in Rupees)

PART-I

**STATEMENT OF UN-AUDITED FINANCIAL RESULT FOR QUARTER ENDED 31/12/2016**

Particulars	3 Months ended 31/12/2016	3 Months ended 30/09/2016	3 Months ended 31/12/2015	9 Months ended 31/12/2016	9 Months ended 31/12/2015	Year ended 31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
balance sheet of previous accounting year						
19 Earnings Per Share (before extraordinary items)	0.31	0.68	0.43	1.40	1.78	1.79
Basic	0.31	0.68	0.43	1.40	1.78	1.79
Diluted						
19 Earnings Per Share (after extraordinary items)	0.31	0.68	0.43	1.40	1.78	1.79
Basic	0.31	0.68	0.43	1.40	1.78	1.79
Diluted						

1. The above results were reviewed by the audit committee and thereafter taken on record by the board in its meeting held on 14/02/2017 (Adjourned meeting scheduled on 11/02/2017).

**Notes** 2. Segment reporting is not applicable to company.

3. Previous year figures have been regrouped wherever necessary.

Place : Surat

Date : 14/02/2017



For Padmanabh Alloys & Polymers Limited

*Chetankumar Mohanbhai Desai*  
Chetankumar Mohanbhai Desai  
Whole-time director  
(DIN: 00051541)

# **NILKANTH DESAI & ASSOCIATES**

## **Chartered Accountants**

B-507, Tirupati Plaza, Near Collector's Office, Athwagate,  
Nanpura, SURAT – 395 001.

**Email Id: nildesai22@yahoo.co.in**

**Office No. (0261) 2474988**

**Phone No 9825114988**

To,  
Board of Directors,  
**Padmanabh Alloys & Polymers Limited**

We have reviewed the accompanying statement of unaudited financial results of **Padmanabh Alloys & Polymers Limited** for the period ended **31/12/2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat  
Date: 14/02/2017

**FOR NILKANTH DESAI & ASSOCIATES  
CHARTERED ACCOUNTANTS**



**N. P. DESAI  
(Proprietor)  
Membership No.: 035862  
FRN: 107086W**