

CITADEL REALTY AND DEVELOPERS LIMITED

CIN:L21010MH1960PLC011764

Regd. Office : Marathon Marathon Futrex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2015

Sr. No.	Particulars	(' in lacs - Except EPS)					
		Quarter ended			Half Year Ended		Year Ended
		30/09/2015 Un-Audited	30/06/2015 Un-Audited	30/09/2014 Un-Audited	30/09/2015 Un-Audited	30/09/2014 Un-Audited	31/03/2015 Audited
1	Income from operations						
	(a) Net Sales/Income from operations	33.14	264.83	-	297.97	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operation (net)	33.14	264.83	-	297.97	-	-
2	Expenses						
	a) Property Development Expenses	-	-	164.78	-	247.00	467.60
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.92	124.63	(164.78)	138.55	(247.00)	(467.60)
	c) Director's Sitting Fees	1.20	0.60	0.55	1.80	1.10	2.20
	d) Legal & Professional Fees	0.22	0.82	0.46	1.04	0.57	2.11
	e) Annual Listing fees	-	2.25	-	2.25	1.12	1.12
	f) Ex-Workmen Compensation	-	0.07	2.10	0.07	2.10	2.27
	g) Other expenses	2.35	0.39	0.98	2.74	1.46	4.22
	Total Expenses	17.69	128.76	4.09	146.45	6.35	11.92
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	15.45	136.07	(4.09)	151.52	(6.35)	(11.92)
4	Other Income	-	-	0.56	-	0.56	0.60
5	Profit/(Loss) from ordinary activities before finance Costs and exceptional items (3+4)	15.45	136.07	(3.53)	151.52	(5.79)	(11.32)
6	Finance Costs	10.25	9.68	-	19.93	-	11.00
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	5.21	126.39	(3.53)	131.60	(5.79)	(22.32)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	5.21	126.39	(3.53)	131.60	(5.79)	(22.32)
10	Tax expense						
	- Current Tax	0.99	11.85	-	12.84	-	-
	- Deferred Tax	-	-	-	-	-	(4.72)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	4.22	114.54	(3.53)	118.76	(5.79)	(17.60)
12	Extraordinary Item (net of Tax Expenses In lacs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	4.22	114.54	(3.53)	118.76	(5.79)	(17.60)
14	Paid up equity share capital (F.V. Rs.10/-)	357.45	357.45	357.45	357.45	357.45	357.45
15	Reserves excluding revaluation reserves	(120.87)	(125.08)	(227.81)	(120.87)	(227.81)	(239.62)
16	Earning per share (EPS) (Rs.)						
	a) Basic and diluted EPS before Extraordinary items for the period (not to be annualized)	0.12	3.20	(0.10)	3.32	(0.16)	(0.49)
	b) Basic and diluted EPS after Extraordinary items for the period.	0.12	3.20	(0.10)	3.32	(0.16)	(0.49)
Part - II							
A	PARTICULARS OF SHAREHOLDING :						
1	Public Shareholding						
	- Number of Shareholding	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618
	- Percentage of shareholding	38.71%	38.71%	38.71%	38.71%	38.71%	38.71%
2	Promoters and promoter group Shareholding :						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.29%	61.29%	61.29%	61.29%	61.29%	61.29%



B INVESTOR COMPLAINTS		30/09/2015
Pending at the beginning of the quarter		0
Received during the quarter		1
Disposed of during the quarter		1
Remaining Unresolved at the end of the quarter		0

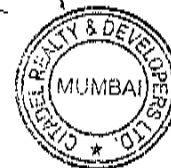
STATEMENT OF ASSETS AND LIABILITIES			
(in lacs)			
Sr. No.	Particulars	As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	a) Share Capital	482	482
	b) Reserve and Surplus	(121)	(240)
	Sub-Total - Shareholders' Fund	362	243
2	Non-current Liabilities		
	a) Long-term borrowings	369	369
	b) Other Current Liabilities	10	10
	Sub-Total - Non Current Liabilities	379	379
3	Current Liabilities		
	a) Short Term borrowings	349	319
	b) Trade payables	5	5
	c) Other Current Liabilities	186	237
	Sub-Total - Non Current Liabilities	540	561
	TOTAL - EQUITY AND LIABILITIES	1,281	1,183
B	ASSETS		
1	Non-current Assets		
	a) Non Current Investment	1	1
	b) Deferred Tax Assets (net)	324	324
	c) Long Term Loans and Advances	1	1
	Sub-Total - Non Current Assets	325	325
2	Current Assets		
	a) Inventories	690	828
	b) Trade receivables	-	-
	c) Cash and Cash equivalents	2	4
	d) Short-Term Loans and Advances	264	26
	Sub-Total Current Assets	956	857
	TOTAL - ASSETS	1,281	1,183

- Notes :
- The above financial results have been subjected to a Limited Review by the Statutory Auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 4th November, 2015.
 - Figures for the previous period are reclassified / re-grouped / re-cast, wherever necessary.
 - The company operates in a single segment i.e. Real Estate Development and its related activities.

For CITADEL REALTY AND DEVELOPERS LIMITED

Place : Mumbai
Date : 4th November, 2015

S. RAMAMURTHI
DIRECTOR & CEO



Bipin Shah & Associates

CHARTERED ACCOUNTANTS

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Santacruz (W), Mumbai - 400 054. Tel.: 022-26487711, 26487722
E-mail : bipinshahassociates@gmail.com • www.bipinshahassociates.com
Limited Review Report

Review Report to
The Board of Directors
Citadel Realty and Developers Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Citadel Realty and Developers Limited ('the Company') for the quarter ended September 30, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
2. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BIPIN SHAH & ASSOCIATES
Chartered Accountants
ICAI Firm Registration No. 101519W

Bipin B. Shah

Bipin B shah
Partner
Membership No.: 13191
Place : Mumbai
November 04, 2015

