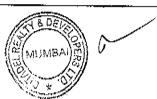
## CITADEL REALTY AND DEVELOPERS LIMITED

### CIN:L21010MH1960PLC011764

Regd.Office : Marathon Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2015

(a) Net (b) Othe  Total Ir  Expens a) Prope b) Char -in-pr c) Direc d) Lega e) Annu f) Ex-W g) Other  Total Es  Total Exceptic  Trance  Total Es	Particulars me from operations	30/09/2015 Un-Audited	Quarter ended 30/06/2015	20/00/2014		ar Ended	Year Ended		
1 Income (a) Net: (b) Other Total Ir 2 Expens a) Propic b) Charter in-pic c) Direct d) Lega. e) Annu f) Ex-W g) Other Total Es 3 Profit/(inance) from From From From From From From From F			1 30/06/2015	- 20/00/2014		2.2.1	Half Year Ended Year Ended		
(a) Net (b) Othe  Total Ir  Expens a) Prope b) Char -in-pr c) Direc d) Lega e) Annu f) Ex-W g) Other  Total Es  Total Exceptic  Trance  Total Es			1	30/09/2014	30/09/2015	30/09/2014	31/03/2015		
(a) Net (b) Othe  Total Ir  Expens a) Prope b) Char -in-pr c) Direc d) Lega e) Annu f) Ex-W g) Other  Total Es  Total Exceptic  Trance  Total Es		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited		
(b) Other Total Is 2 Expens a) Propi b) Char in-pi c) Direc d) Legal e) Annu f) Ex-W g) Other  Total Es 3 Profit/( finance 4 Other Ir 5 Profit/( finance) 6 Finance 7 Profit/( 6 Tax expens Curren Deferre 1 Net Prof 2 Extraord 3 Net Prof 4 Paid up 5 Reserves 6 Earning I a) Basic as for the b)Basic as for the b)Basic as for the cart - II PARTIC Public Si - Numbe - Percen Promote a) Pledge - Numbe - Percen Promote - Numbe - Percen	let Sales/Income from operations								
Total Ir  Expense a) Propus b) Charring c) Direct d) Legal e) Annu f) Ex-W g) Other  Total Es  Total Es  Profit/( finance Finance Finance Finance Frofit/( finance) Frofit/( Frofit/( Tax expinance)  Vereity  A Paid up S Reserves Frofit/( Fublic Si Numbo Percen  Promote a) Pledge Numb Percen  Promote a) Pledge Numb Percen	Other Operating Income	33.14	264.83	<u>.</u> .	297.97	-	•		
2 Expens a) Propi b) Char in-pi c) Direc d) Lega e) Annu f) Ex-W g) Other  Total B: Total B: Frofit/(inance f) Frofit/(i	I Income from operation (net)	33.14	264.83		297,97				
b) Char- in-pi c) Direc d) Lega e) Annu f) Ex-W g) Other  Total B: Frofit/( finance Frofit/( but befo Exceptic Frofit/ Tax exp Curren Lax exp Curren For Profit/ Faid up Frofit Paid up Frofit Paid up Frofit Paid up Frofit Frofit Frofit/ Fublic Si Fublic		3.7.14	204.65		297,97	•			
b) Char- in-pi c) Direc d) Lega e) Annu f) Ex-W g) Other  Total B: Frofit/( finance Frofit/( but befo Exceptic Frofit/ Tax exp Curren Lax exp Curren For Profit/ Faid up Frofit Paid up Frofit Paid up Frofit Paid up Frofit Frofit Frofit/ Fublic Si Fublic	operty Development Expenses	1	· .	164.78		247.00	467.60		
int-pi c) Direct d) Legal e) Annu f) Ex-Wi g) Other  Total B: 3 Profit/( finance- fi	hanges in inventories of finished goods, work-	13.92	124.63	(164.78)	138.55	(247.00)	467.60 (467.60		
c) Direc d) Legal e) Annu f) Ex-W g) Other  Total Es  Profit/( finance f) Frofit/( finance f) Frofit/( but befo f) Frofit/( finance f) Frofit/( but befo f) Frofit/( finance f) Frofit/( but befo f) Frofit/( finance f) Frofit/( but befo f) Fax expi Curren Curren Curren Fourt for	n-progress and stock-in-trade	10.24	124.00	(104,20)	136,33	(247.00)	(407.00		
d) Legale e) Annu f) Ex-We g) Other Ir for finance e de f	rector's Sitting Fees	1.20	0.60	0.55	1.80	1.10	2.20		
e) Annu f) Ex-W g) Other Total Es Profit/( finance f) Frofit/( finance f Frofit/( f F Frofit/( f F F F F F F F F F F F F F F F F F F	gal & Professional Fees	0.22	0.82	0.46	1.04	0.57	2.11		
g) Other Total B: Profit/(finance- d- Other Ir Frofit/(finance- finance- fi	nnual Listing fees	_	2.25	-	2.25	1.12	1.12		
g) Other Total B: Profit/(finance- d- Other Ir Frofit/(finance- finance- fi	-Worksmen Compensation	_	0.07	2.10	0.07	2.10	2.27		
Total Es  3 Profit/( finance 4 Other Ir 5 Profit/( finance) 6 Finance 6 Finance 7 Profit/( but befo 8 Exceptic 9 Profit / 10 Tax exp - Curren - Deferre 1 Net Prof 2 Extraord 3 Net Prof 4 Paid up 5 Reserves 6 Earning a b)Basic au for the b)Basic au for the cart - II PARTIC Public S - Numbe - Percen  Promote a) Pledge - Num - Percen	ther expenses	2.35	0.39	0.98	2.74	1.46	4.22		
3 Profit/( finance: 4 Other Ir 5 Profit/( finance: 5 Profit/( finance: 6 Profit/( 6 Exceptic) 7 Profit/( 10 Tax exp: - Curren: - Deferren: 1 Net Profit/ 2 Extraord: 3 Net Profit/ 4 Paid up 5 Reserves: 6 Earning   a) Basic as for the b)Basic as for the b)Basic as for the - Public Si - Number - Percen:  Promote: a) Pledge - Num - Percen:		1	0.05	0.50	/	1:20	4.22		
finance finance finance frofit/( finance) Frofit/( finance) Frofit/( but befo Exceptic Frofit/( finance) Frofit/( finance) Frofit/( finance) Frofit/( but befo Exceptic Frofit/( Tax expi -Curren -Deferre Lateraly Self- Extraord Net Prof Extraord Basic au for the b)Basic au for the b)Basic au for the  ARTIC Public Si - Numbo - Percen  Promote  a) Pledge - Num - Percec	l Expenses	17.69	128.76	4.09	146.45	6.35	11.92		
finance finance finance frofit/( finance) Frofit/( finance) Frofit/( but befo Exceptic Frofit/( finance) Frofit/( finance) Frofit/( finance) Frofit/( but befo Exceptic Frofit/( Tax expi -Curren -Deferre Lateraly Self- Extraord Net Prof Extraord Basic au for the b)Basic au for the b)Basic au for the  ARTIC Public Si - Numbo - Percen  Promote  a) Pledge - Num - Percec	t/(Loss) from operations before other income,	15.45	136.07	(4.09)	151.52	(6.35)	(11.92)		
5 Frofit/() finance 5 Finance 6 Finance 7 Profit/() but befo 8 Exceptic 9 Profit/ 10 Tax exp -Curren 1 Net Prof 2 Extraord 3 Net Prof 4 Paid up 5 Reserves 6 Earning 1 a) Basic a for the b)Basic a for the  art - II PARTIC Public Si - Numb - Percen  Promote a) Pledge - Num - Perce	ce costs and exceptional items (1-2)			(/		(5.23)	(******)		
finance Finance Finance Finance Finance Frofit/() but befo Exceptic Frofit/ Tax exp Curren Leteral Application Reserves Faid up Serves Fascing A Basic a for the Barring A Basic a for the Barring Frofit Frofit PARTIC Fublic Si Numbe Percen Promote A Pledge Num Perce	r Income	-	-	0.56		0.56	0.60		
Finance Profit/() but befo Exceptic Profit/() Tax exp Current Deferrent Net Profit Profit Extraord Net Profit Paid up Seserves Fasic au for the Basic au for the PARTIC Public Si Number Percent	t/(Loss) from ordinary activities before					0.50			
Profit/(i but befo Bill but befo Bill befo Bill but	ce Costs and exceptional items (3+4)	15.45	136.07	(3.53)	151.52	(5.79)	(11.32)		
but befo BEXCEPTION CULTUM Deferre LOFERRE LOFERRE Deferre LOFERRE LOF		10,25	9.68	+	19.93		11.00		
B Exception Profit / D Tax expo- Current Deferrent Interpolate Barring J Basic affor the Barring J Barring	t/(Loss) from ordinary activities after finance cost		, , , ,						
Profit / Tax exp -Curren - Deferre 1 Net Prof 2 Extraord 3 Net Prof 4 Paid up 5 Reserves 6 Earning a) Basic as for the b)Basic as for the PARTIC Public S - Numbe - Percen Promote a) Pledge - Num - Perce	efore exceptional items (5-6)	5.21	126.39	(3.53)	131.60	(5.79)	(22.32)		
10 Tax expu- Current - Deferrent - Deferre	otional Items	-	-	- 1			· \==-,		
- Curren - Deferre 1 Net Prof 2 Extraord 3 Net Prof 4 Paid up 5 Reserves 6 Earning j a) Basic as for the b)Basic as for the - Part - II - PARTIC - Public S - Number - Percen - Num - Perce	t / (Loss) from ordinary activities before tax (7-8)	5.21	126.39	(3.53)	131.60	(5.79)	. (22.32)		
- Deferre 1 Net Prof 2 Extraord 3 Net Prof 4 Paid up 5 Reserves 6 Earning and Basic and for the b)Basic and for the lart - II PARTIC Public S - Number Promote a) Pledge - Num - Perce	xpense				"' "				
1 Net Prof 2 Extraord 3 Net Prof 4 Paid up 5 Reserves 6 Earning and Basic and for the b)Basic and for the cart - II PARTIC Public S - Number Promote a) Pledge - Num - Perce		0.99	11.85		12.84	· · · · · · · · · · · · · · · · · · ·	-		
2 Extraord 3 Net Prof 4 Paid up 5 Reserves 6 Earning j a) Basic ar for the b)Basic ar for the art - II PARTIC Public S - Numbe - Percen Promote a) Pledge - Num - Perce	erred Tax	-	-	-		- (	(4.72)		
3 Net Prof 4 Paid up 5 Reserves 6 Earning and Basic and for the b)Basic and for the art - II Public S - Number - Percent Promote: a) Pledge - Num - Percent	rofit / (Loss) from ordinary activities after tax (9-10)	4.22	114.54	(3.53)	118,76	(5.79)	(17.60)		
4 Paid up 5 Reserves 6 Earning j a) Basic as for the b)Basic as for the PARTIC Public S - Numbe - Percen  Promote a) Pledge - Num - Perce	ordinary Item (net of Tax Expenses ' In lacs)	-	-		-				
5 Reserves 6 Earning j a) Basic as for the b)Basic as for the PARTIC Public S - Numbe - Percen Promote a) Pledge - Num - Perce	rofit /(Loss) for the period (11-12)	4.22	114.54	(3.53)	118.76	(5.79)	(17.60)		
a) Basic as for the b)Basic as for the b)Basic as for the lart - II PARTIC Public S - Number - Percent Promote: a) Pledge - Number - Percent - Number - Percent - Number - Percent - Perce	up equity share capital (F.V. Rs.10/-)	357.45	357.45	357.45	357.45	357.45	357.45		
a) Basic a for the b)Basic at for the art - II PARTIC Public Si - Numb - Percen Promote: a) Pledge - Num - Perce	ves excluding revaluation reserves	(120.87)	(125.08)	(227.81)	(120.87)	(227.81)	(239.62)		
for the b)Basic ar for the art - II PARTIC Public Si - Numbe - Percen Promote a) Pledge - Num - Perce	ng per share (EPS) (Rs.)					****			
b)Basic ar for the art - II PARTIC Public Si - Number Promote: a) Pledge - Num - Perce	ic and diluted EPS before Extraordinary items	0.12	3.20	(0.10)	3.32	(0.16)	(0.49)		
For the lart - II PARTIC Public S - Number Percen Promote: a) Pledge - Num - Perce	the period (not to be annualized)			. 1	- 1	` 1	,,		
For the lart - II PARTIC Public S - Number Percen Promote: a) Pledge - Num - Perce		l ł							
art - II PARTIC Public Si - Numbe - Percen Promote a) Pledge - Num - Perce	c and diluted EPS after Extraordinary items	0.12	3.20	(0.10)	3.32	(0.16)	(0.49)		
PARTIC Public Si - Numbe - Percen Promote a) Pledge - Num - Perce	the period.						, ,/		
Public Si - Numbe - Percent  Promote a) Pledge - Num - Perce	NOVW A DE STREET THE COLD STREET								
- Number - Percent - Promote:  a) Pledge - Num - Perce	YOULARS OF SHAREHOLDING :								
Promote: a) Pledge Num Perce									
Promotes a) Pledge - Num - Perce	nber of Shareholding	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618		
a) Pledge - Num - Perce	entage of shareholding	38.71%	38.71%	38.71%	38.71%	38.71%	38.71%		
a) Pledge - Num - Perce									
- Num - Perce	oters and promoter group Shareholding:								
- Регсе	dged/Encumbered								
share	imber of shares			-		-			
snare.	rcentage of shares (as a % of the total					L L			
Dave	areholding of promoter and promoter group)								
	rcentage of shares (as a % of the total			-	-	-	-		
	are capital of the company)								
	n-enough barad			• , , , , , , , ,					
	n-encumbered		0 400 000 1	2,190,882	2,190,882	2,190,882	2,190,882		
- r'erce	imber of shares	2,190,882	2,190,882						
Sharel	umber of shares reentage of shares (as a % of the total	2,190,882 100%	100%	100%	100%	100%	100%		
- Percei share	imber of shares								



B INVESTOR COMPLAINTS	30/09/2015
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	1
Remaining Unresolved at the end of the quarter	0

	STATEMENT OF ASSETS AND LIABI	( ', in lacs )			
		Asat	As at		
Sr.	Particulars	30.09.2015	31.03.2015		
Νo.		Unaudited	Audited		
A	EQUITY AND LIABILITIES				
1	Shareholder's Fund				
	a)Share Capital	482	482		
	b)Reserve and Surplus	(121)	(240		
	Sub-Total - Shareholders' Fund	362	243		
2	Non-current Liabilties				
	a)Long-term borrowings	369	369		
	b) Other Current Liabilities	10	10		
	Sub-Total - Non Current Liabilites	379	379		
3	Current Liabilities				
	a)Short Term borrowings	349	319		
	b)Trade payables	5			
	c)Other Current Liabilities	186	237		
	Sub-Total - Non Current Liabilities	540	561		
	TOTAL - EQUITY AND LIABILITIES	1,281	1,183		
В	ASSETS				
1	Non- current Assets				
	a) Non Current Investment	1	1		
	b)Deferred Tax Assets (net)	324	324		
	c)Long Term Loans and Advances	1	1		
	Sub-Total - Non Current Assets	325	325		
2	Current Assets				
	a)Inventories	690	828		
	b)Trade receivables	-	-		
	c)Cash and Cash equivalents	2	4		
	d) Short-Term Loans and Advances	264	26		
	Sub-Total Current Assets	956	857		
	TOTAL - ASSETS	1,281	1,183		

### Notes:

The above financial results have been subjected to a Limited Review by the Statutory Auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting hald on 4th Navarabar 2015.

- taken on record by the Board of Directors at their meeting held on 4th November, 2015.
   Figures for the previous period are reclassified / re-grouped / re-cast, wherever necessary.
- 3 The company operates in a single segment i.e. Real Estate Development and its related activities.

For CITADEL REALTY AND DEVELOPERS LIMITED

Place: Mumbai

Date: 4th November, 2015

S. RAMAMURTHI DIRECTOR & CEO

LKOW : NIKERH XEKOX CSSSSSR2S

# **Bipin Shah & Associates**

### **CHARTERED ACCOUNTANTS**

Unit No. 18, 3rd Floor, Hi Life Mall, P. M. Road, Santacruz (W), Mumbai - 400 054. Tel.: 022-26487711, 26487722 E-mail: bipinshahassociates@gmail.com • www.bipinshahassociates.com Limited Review Report

Review Report to
The Board of Directors
Citadel Realty and Developers Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Citadel Realty and Developers Limited ('the Company') for the quarter ended September 30, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

- 1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 2. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BIPIN SHAH & ASSOCIATES Chartered Accountants

ICAI Firm Registration No. 101519W

Bipin B shah Partner

Membership No.: 13191

Place : Mumbai November 04, 2015 OH ACCOUNT