

**Gloster Limited**

Regd. Office: 21, Strand Road, Kolkata - 700 001

Phone: +91(33)2230-9601 (4 lines), Fax: +91(33)2231 4222/2210 6167, E-mail : info@glosterjute.com, Web: www.glosterjute.com

CIN: L17119WB1992PLC054454

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH,2015**PART-I**

Sr.No.	Particulars	Standalone				Consolidated	
		3 months ended		year ended		year ended	
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)
1	Income from operations						
	a) Net sales (Net of excise duty / R & D Cess)	9,340	7,434	8,500	32,056	33,146	32,441
	b) Other operating income	-	127	74	486	456	486
	Total income from operations (net)	9,340	7,561	8,574	32,542	33,602	32,927
2	Expenses						
	a) Cost of materials consumed	4,774	4,093	4,334	16,717	17,329	16,717
	b) Purchases of stock-in-trade	-	-	-	-	-	384
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	633	(667)	177	11	29	11
	d) Employee benefits expense	1,464	1,701	1,665	6,467	6,526	6,467
	e) Depreciation & amortisation expense	223	231	193	913	755	913
	f) Other expenses	1,503	1,803	1,813	6,436	6,868	6,437
	Total expenses	8,597	7,161	8,182	30,544	31,507	30,929
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	743	400	392	1,998	2,095	1,998
4	Other income	141	87	265	501	455	658
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	884	487	657	2,499	2,550	2,656
6	Finance costs	96	131	147	488	530	489
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	788	356	510	2,011	2,020	2,167
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	788	356	510	2,011	2,020	2,167
10	Tax expense	235	124	58	688	612	712
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	553	232	452	1,323	1,408	1,455
12	Extraordinary item (net of tax expense Rs.nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	553	232	452	1,323	1,408	1,455
14	Paid-up equity share capital (Face Value of Rs.10/- each)	523	523	523	523	523	523
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	11,369	10,641	12,623
16	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	10.58	4.43	8.63	25.31	26.92	27.83
	b) Diluted	10.58	4.43	8.63	25.31	26.92	27.83



PART-II Sr No.	Select Information for the year ended 31st March, 2015 Particulars	Standalone						Consolidated	
		3 months ended			year ended			year ended	
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING								
1	Public shareholding	1,754,038	1,771,511	1,772,421	1,754,038	1,772,421	1,754,038	1,772,421	1,772,421
	- Number of shares	33.52	33.85	33.87	33.52	33.87	33.52	33.87	33.87
2	Promoters and Promoter Group Shareholding	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	a) Pledged/Encumbered	-	-	-	-	-	-	-	-
	-Number of shares	-	-	-	-	-	-	-	-
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-
	b) Non-encumbered	-	-	-	-	-	-	-	-
	- Number of shares	3,479,402	3,461,929	3,461,019	3,479,402	3,461,019	3,479,402	3,461,019	3,461,019
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100	100
	-Percentage of shares(as a % of the total share capital of the company)	66.48	66.15	66.13	66.48	66.13	66.48	66.13	66.13
B	INVESTOR COMPLAINTS	3 months ended 31.03.2015							
	Pending at the beginning of the quarter	NIL							
	Received during the quarter	NIL							
	Disposed of during the quarter	NIL							
	Remaining unresolved at the end of the quarter	NIL							





		Standalone Statement of Assets and Liabilities			
Sr.No.	Particulars	Standalone		Consolidated	
		As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	523	523	523	523
	(b) Reserves and Surplus	35,749	38,893	36,003	39,015
	Sub-total-Shareholders' funds	36,272	39,416	36,526	39,538
2	Non-current liabilities				
	(a) Long- term borrowings	711	300	711	300
	(b) Deferred tax liabilities(net)	72	307	72	307
	(c) Other long-term liabilities	-	28	-	28
	(d) Long- term provisions	237	184	237	184
	Sub-total-Non - current liabilities	1,020	819	1,020	819
3	Current liabilities				
	(a) Short- term borrowings	3,001	5,101	3,999	5,101
	(b) Trade payables	457	239	457	239
	(c) Other current liabilities	1,998	2,038	1,998	2,038
	(d) Short-term provisions	1,064	1,196	1,063	1,196
	Sub-total - Current liabilities	6,520	8,574	7,517	8,574
	TOTAL - EQUITY AND LIABILITIES	43,812	48,809	45,063	48,931
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	30,718	34,976	30,718	34,976
	(b) Non- current investment	2,398	1,849	2,018	1,901
	(c) Long- term loans and advances	561	698	561	698
	Sub-total-Non - current assets	33,677	37,523	33,297	37,575
2	Current assets				
	(a) Current investments	664	1,613	744	1,613
	(b) Inventories	6,807	6,761	6,807	6,761
	(c) Trade receivable	1,768	1,475	1,768	1,475
	(d) Cash and cash equivalents	488	347	2,021	400
	(e) Short-term loans and advances	408	1,056	408	1,056
	(f) Other current assets	-	34	18	51
	Sub-total - Current assets	10,135	11,286	11,766	11,356
	TOTAL - ASSETS	43,812	48,809	45,063	48,931

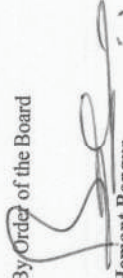
Notes:

- 1 The above results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 16th May, 2015
- 2 The Board has recommended a dividend of 60 % i.e Rs. 6/- per equity share for the year ended 31st March, 2015 . The payment is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
- 3 In respect of standalone financial results, figures of the last quarter ended 31st March, 2015 and for previous year quarter ended 31st March, 2014 are the balancing figures between audited figures of respective financial year and the published year to date figure upto the third quarter ended 31st December, 2014 and 31st December, 2013.
- 4 The Company is engaged in business of manufacturing jute goods and is managed organisationally as a single business segment. Accordingly, the Company has a single primary reporting segment as envisaged in Accounting Standard (AS-17) on "Segment Reporting".
- 5 As per the requirement of the Provisions of Schedule II of Companies Act, 2013 the Company has adopted the useful lives as per Part C of the said Schedule II, for all fixed assets. Had there been no change in useful life of assets, depreciation for the quarter and year ended 31st March, 2015 would have been lower by Rs. 24.61 lakhs and Rs 145.33 lakhs respectively. In accordance with the transitional provisions of the said Schedule II, a sum of Rs 217.97 lakhs (net of deferred tax of Rs 112.24 lakhs) and Rs 2,501.87 lakhs have been recognized in the opening retained earnings and related revaluation reserve respectively, in respect of fixed assets whose balance useful life as on 1st April 2014 is nil.
- 6 Previous period's / year's figures have been regrouped / re-arranged, wherever necessary, to conform to the current period's/year's presentation.

Place: Kolkata

Date: 16th May, 2015

By/Order of the Board



**Hemant Bangur
Vice-Chairman**

