



Date: 13th December, 2017

To
The Manager (Listing)
Bombay Stock Exchange Limited
Dalal Street, Mumbai-400 001

Dear Sir,

Sub. : Board Meeting Outcome

BSE Code : 530251

We wish to inform that the Board of Directors at their Meeting held on 13th December, 2017 transacted the following businesses:

1. Approved Financial Results for the second quarter and half year ended 30th September, 2017.

Further the Board Meeting commenced at 3:45 p.m. and concluded at 04:15 p.m.

Thanking You.

For RISA INTERNATIONAL LIMITED


Abhinandan Jain
Whole Time Director
DIN: 03199953



CIN: L99999MH1993PLC071062

RISA INTERNATIONAL LIMITED

Regd. Office : 604, Kushal Point, 4th Road, Behind Uday Cinema, Ghatkopar (West), Mumbai - 400086
Tel : +91 22 6561 7271, Email : info@risainternational.com, Website : www.risainternational.com
(CIN : L99999MH1993PLC071062)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED ON SEPTEMBER 30, 2017

(₹ In Lakhs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from Operations	729.66	697.44	1,432.38	1,427.10	3,600.11	6,343.40
Other Operating Income	-	0.30	3.63	0.30	7.10	12.04
Total Income	729.66	697.74	1,436.01	1,427.41	3,607.21	6,355.45
Expenses						
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of stock in trade	725.54	685.84	1,349.99	1,411.38	3,359.79	6,020.08
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	51.87	-	153.98	153.98
Employee Benefits Expense	7.73	7.34	8.14	15.07	15.77	31.86
Finance costs	0.02	0.02	0.07	0.04	2.42	3.78
Depreciation, Amortisation and Depletion Expenses	0.41	0.41	0.83	0.82	1.39	2.39
Other Expenses	4.80	8.37	5.13	13.17	14.27	26.73
Total Expenses	738.50	701.98	1,416.03	1,440.48	3,547.62	6,238.82
Profit / (Loss) before exceptional items and tax	(8.84)	(4.24)	19.98	(13.07)	59.59	116.62
Exceptional item						
Profit before Tax	(8.84)	(4.24)	19.98	(13.07)	59.59	116.62
Income Tax Expenses						
- Current Tax	-	-	6.77	-	20.20	38.56
- Deferred Tax	-	-	-	-	-	(0.32)
Total Tax Expenses / (Income)	-	-	6.77	-	20.20	38.24
Profit for the Period	(8.84)	(4.24)	13.21	(13.07)	39.38	78.38
Other comprehensive income (after tax)						
Total Comprehensive Income for the Period	(8.84)	(4.24)	13.21	(13.07)	39.38	78.38
Earnings per Equity Share (Face Value Rs. 2) (Not annualised)						
(a) Basic Earning Per Share	(0.01)	(0.00)	0.01	(0.01)	0.02	0.05
(b) Basic Earning Per Share	(0.01)	(0.00)	0.01	(0.01)	0.02	0.05
Paid up Equity Share Capital (Face Value Rs. 2/- Each)	3,190	3,190	3,190	3,190	3,190	3,190

Notes

- The above results were reviewed by the audit committee and approved by the Board of Directors at its meetings held on 13th December, 2017.
- The Statutory Auditors have carried out Limited Review of the results for Quarter Ended 30-Sep-2017.
- In accordance with Indian Accounting Standards (AS 108), the company has disclosed segment results in the Financial Results.
- The Figures have been regrouped, rearranged, reclassified or reworked as necessary to confirm to the current year accounting treatment.
- Reconciliation of Net Profit on account of transition from the previous GAAP to Ind-AS for the Quarter/half year ended 30-Sep 2016.

Nature of adjustment	Quarter ended on 30-09-2016	Halfyear ended on 30-09-2016
Profit as per erstwhile Indian GAAP	13.21	39.38
Adjustment	-	-
Profit as per Ind-AS	13.21	39.38
Other Comprehensive income	-	-
Total Comprehensive income as reported under IND AS	13.21	39.38

Segment wise Revenue Results and Capital Employed

(₹ In Lakhs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a. Trading	729.66	697.44	1,432.38	1,427.10	3,600.11	6,313.40
b. Real Estate	-	-	-	-	-	30.00
Net Sales/Income From Operation	729.66	697.44	1,432.38	1,427.10	3,600.11	6,343.40
Segment Revenue						
a. Trading	(8.82)	(4.22)	20.05	(13.03)	62.01	90.40
b. Real Estate	-	-	-	-	-	30.00
Total Segment Result before Tax	(8.82)	(4.22)	20.05	(13.03)	62.01	120.40
Unallocable Expenditure (Net)						
a. Interest and Finance Charges	0.02	0.02	0.07	0.04	2.42	3.78
Total Profit before Tax	(8.84)	(4.24)	19.98	(13.07)	59.59	116.62
Capital Employed (Segment Assets - Segment Liabilities)						
a. Trading	2,861.96	3,102.67	2,847.37	2,861.96	2,847.37	3,107.09
b. Real Estate	802.25	802.25	772.25	802.25	772.25	802.25
c. Unallocable	5.94	(225.93)	24.60	5.94	24.60	(226.11)
TOTAL CAPITAL EMPLOYED	3,670.15	3,678.99	3,644.23	3,670.15	3,644.23	3,683.23

For RISA INTERNATIONAL LTD.



ABHINANDAN JAIN
whole time director
DIN : 03199953

Place : Mumbai
Date : 13th December, 2017

RISA INTERNATIONAL LIMITED

Regd. Office : 604, Kushal Point, 4th Road, Behind Uday Cinema, Ghatkopar (West), Mumbai - 400086

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(CIN : L99999MH1993PLC071062)

STATEMENT OF ASSETS AND LIABILITIES*(Rs. in Lakhs)*

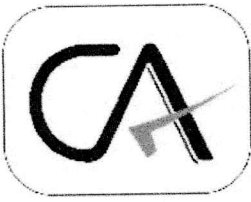
Particulars	As on 30.09.2017	As on 31.03.2017
ASSETS		
Non Current Assets		
Property, Plant & Equipment	4.13	4.94
Financial Assets		
i. Investments	0.00	0.00
ii. Trade Receivables	3,763.21	2,396.01
iii. Other Financial Assets	-	-
Other Non Current Assets	1,192.76	1,135.36
Total Non-Current Assets	4,960.10	3,536.31
Current Assets		
Inventories	-	-
Financial Assets		
i. Trade Receivables	2,752.18	3,898.40
ii. Cash and Cash Equivalents	15.60	140.82
iii. Loans	0.89	0.89
iv. Other Financial Assets	-	-
Other Current Assets	0.31	-
Total Current Assets	2,768.99	4,040.11
TOTAL ASSETS	7,729.09	7,576.42
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	3,190.01	3,190.01
Other Equity	480.15	493.22
Total Equity	3,670.15	3,683.23
Liabilities		
Current Liabilities		
Financial Liabilities		
i. Borrowings	29.15	23.80
ii. Trade Payables	3,732.71	3,575.05
iii. Other Financial Liabilities	5.79	5.79
Current Tax Liabilities (net)	231.46	231.49
Other Current Liabilities	59.83	57.07
Total Current Liabilities	4,058.94	3,893.20
Total Liabilities	4,058.94	3,893.20
Total Equity and Liabilities	7,729.09	7,576.42

For RISA INTERNATIONAL LTD.

ABHINANDAN JAIN
 whole time director
 DIN : 03199953



Place : Mumbai
 Date : 13th December, 2017



CA RISHABH JAIN
B.Com., A.C.A.

MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS

11/13, M. K. Amin Marg, 1st Floor, King Lane,
Behind Central Camera, Bora Bazar,
Mumbai - 400 001. • Tel.: 2266 3526
E-mail : motilalassociates@gmail.com

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF RISA INTERNATIONAL LIMITED

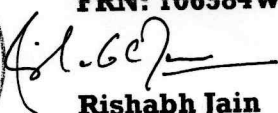
1. We have reviewed the accompanying statement of unaudited financial results of **RISA INTERNATIONAL LIMITED** ("the Company") for the quarter and half year ended 30th September 2017 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The Results included in the Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of **RISA INTERNATIONAL LIMITED**, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Results included in the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results included in the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited financial results included in the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Motilal & Associates
Chartered Accountants
FRN: 106584W


Rishabh Jain
Partner
M. No. 179547

Place : Mumbai
Date : 13th December, 2017