

**IOT Utkal Energy Services Limited**

Regd Office: Plot No 1140,
Udayabatta, Refinery, Square,
Paradip Gada, Paradip- 754141,
Orissa, India
Website: www.iotinraenergy.com
CIN : U45208OR2009PLC011389

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Regd Office: Plot No 1140, Udayabatta, Refinery Square, Paradip Gada,
Paradip, Jagatsinghpur, Odhisa- 754141

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Statement of Unaudited Financial Results for the half year ended on 30th September, 2015

(Rs. in Lakhs)

Sr. No	Particulars	Half Year ended 30.09.2015 (Unaudited)	Half Year ended 30.09.2014 (Unaudited)	Year ended 31.03.2015 (Audited)	Year ended 31.03.2014 (Audited)
1	(a) Income from Operation / Sale of services	24,141.75	22,565.71	45,212.06	18,798.52
	(b) Other Operating Income	-	-	-	-
	Total	24,141.75	22,565.71	45,212.06	18,798.52
2	Expenditure				
	(a) Employees Cost	55.75	40.46	76.23	30.84
	(b) Depreciation	10,605.61	10,602.07	21,218.77	8,834.98
	(c) Electricity Charges	0.26	0.41	0.58	0.42
	(d) Other Expenditure	1,777.12	1,660.89	3,296.40	1,360.35
	Total	12,438.74	12,303.82	24,591.98	10,226.59
3	Profit/(Loss) from Operations before other Income, Interest and Exceptional Items (1-2)	11,703.01	10,261.89	20,620.08	8,571.93
4	Other Income	238.81	679.84	1,367.25	128.49
	Profit/(Loss) before Interest and Exceptional Items (3+4)	11,941.82	10,941.73	21,987.33	8,700.42
6	Interest	14,932.30	20,938.54	35,943.83	13,374.28
7	Exceptional Items	-	-	-	-
	Profit/(Loss) from Ordinary Activities before Tax(5-6+7)	(2,990.48)	(9,996.80)	(13,956.50)	(4,673.86)
9	Tax Expenses	(924.06)	3,089.01	(4,312.56)	(1,448.82)
10	Net Profit/(Loss) from Ordinary Activities after Tax(8+9)	(2,066.42)	(6,907.79)	(9,643.94)	(3,225.03)
11	Extra Ordinary Items		-	-	-
12	Net Profit/(loss) for the period/Year (10-11)	(2,066.42)	(6,907.79)	(9,643.94)	(3,225.03)
13	Paid up Equity Share Capital (Face value of Rs. 10/- each)	52,627.78	52,627.78	52,627.78	52,627.78
14	Paid up Debt Capital	273751.68	291326.21	279426.20	20000.00
15	Reserve excluding Revaluation Reserve	(15,135.72)	(10,333.15)	(13,069.30)	(3,425.36)
16	Debenture Redemption Reserve	-	-	-	-
17	Earning per Share (EPS) (Not Annualized)	(0.38)	(1.31)	(1.83)	(0.82)
18	Debt Equity Ratio	7.19	6.79	6.96	4.72
19	Debt Service Coverage Ratio (DSCR)	0.47	0.32	0.36	0.30
20	Interest Service Coverage Ratio (ISCR)	0.80	0.52	0.61	0.65



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NOTES:

1. The Company was incorporated on 8th December, 2009 with the main object of Installation, Operation and Maintenance of Crude and Finished Products Tankages facility at Paradip refinery of IOCL in Paradip.
2. Paid up Debt Capital represents, Non Convertible Debentures (NCD's) and Compulsory Convertible Debentures (CCD's) and excludes Term loan from Banks, Advance from Customers, if any.
3. Debt Equity Ratio : Debt / Equity
- Debt includes all the Secured Loans including Non Convertible Debentures, excludes Compulsory Convertible Debentures
- Equity includes Equity Share Capital and Reserve & Surplus (excluding Revaluation Reserve)
4. Definition for Coverage Ratio:
DSCR= Earning before Interest & Tax, excluding exceptional items / (Interest + Principal Repayment)
ISCR= Earning before Interest & Tax, excluding exceptional items / Interest
5. The above Unaudited Financial Results as reviewed by the Audit Committee were approved by the Board of Directors in its meeting held on 4th November, 2015.
6. Figures for the previous periods have been regrouped, wherever necessary, to confirm to the figures of the current period.

Place: Mumbai
Date: 4th November, 2015



By order of the Board

Satish Kumar Sarangi
Wholtime Director and CEO