

11<sup>th</sup> November, 2016

To,  
The Manager - DCS  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

Scrip Code: 530357

**Sub.: Outcome of Board Meeting held today i.e. 11<sup>th</sup> November, 2016.**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. Friday, 11<sup>th</sup> November, 2016, *inter alia*, considered and approved the Standalone Un-Audited Financial Results of the Company for the quarter and six months ended 30<sup>th</sup> September, 2016.

In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

- a. Standalone Un-audited Financial Results for the quarter and six months ended 30<sup>th</sup> September, 2016.
- b. Statement of Assets & Liabilities as on 30<sup>th</sup> September, 2016.
- c. Limited Review Report received from the Statutory Auditors on the said results.

The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 5.00 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For **KBS India Limited**

  
**Tushar Shah**  
**Chairman & Managing Director**  
DIN: 01729641

Encl: A/a



**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of KBS India Ltd for the period ended 30<sup>th</sup> September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit, We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For Gopal Rao & Associates*  
*Chartered Accountants*

(N.G. Rao)  
Proprietor



**Membership No : 33665**

**Place: Mumbai**

**Date: 11/11/2016**

KBS INDIA LIMITED

CIN NO: L51900MH1985PLC035718

Regd. Office : 502, Commerce House, 140, N M Road, Fort, Mumbai - 400 001

EMAIL: kbs@kbs.co.in, Tel No 022-40362626, Fax No- 022-40362618, website: www.kbs.co.in

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016

PART - I	Particulars	(Rs. In lacs except no. of shares & EPS)					
		Quarter ended			Half Year ended		Year ended
		30/09/2016 (Unaudited)	30/06/2016 (Unaudited)	30/09/2015 (Unaudited)	30/09/2016 (Unaudited)	30/09/2015 (Unaudited)	31/03/2016 (Audited)
1. Income from Operations							
(a) Income from Operations	18.46	10.84	16.41	29.30	36.12	52.33	
(b) other Operating Income	3.84	1.88	6.88	5.72	10.36	15.63	
<b>Total Income From Operations</b>	<b>22.30</b>	<b>12.72</b>	<b>23.29</b>	<b>35.02</b>	<b>46.48</b>	<b>67.96</b>	
2. Expenses							
a. Employee Benefit Expenses	8.98	9.06	9.67	18.04	17.73	35.80	
b. Depreciation & Amortization exp.	0.92	0.88	1.55	1.80	2.91	5.37	
c. Administration exp	10.22	8.38	9.58	18.60	18.91	40.17	
d. Bad Debts	-	-	-	-	-	195.00	
e. Other Exp	2.02	1.60	1.51	3.62	5.01	8.88	
<b>Total Expenses</b>	<b>22.14</b>	<b>19.92</b>	<b>22.31</b>	<b>42.06</b>	<b>44.56</b>	<b>285.22</b>	
3 Profit/(Loss) from operations before other Income, Finance Cost and exceptional items(1-2)	0.16	(7.20)	0.98	(7.04)	1.92	(217.26)	
4. Other Income	31.72	31.60	23.35	63.32	46.10	149.97	
5. Profit/(Loss) before Finance cost and exceptional items (3+4)	31.88	24.40	24.33	56.28	48.02	(67.29)	
6. Finance Cost	2.95	2.41	2.60	5.36	4.71	8.56	
7. Profit/(Loss) from ordinary activities after Finance cost but before Exceptional items(5+6)	28.93	21.99	21.73	50.92	43.31	(75.85)	
8. Exceptional items	-	-	-	-	-	-	
9. Net profit from ordinary Activities before tax(7+8)	28.93	21.99	21.73	50.92	43.31	(75.85)	
10. Tax Expenses	-	-	-	-	-	-	
11. Net profit from ordinary Activities after tax(9+10)	28.93	21.99	21.73	50.92	43.31	(75.85)	
12. Extraordinary items (net of tax expenses)	(24.01)	13.21	21.86	(10.80)	32.85	77.82	
13. Net profit for the period (11+12)	4.92	35.20	43.59	40.12	76.16	1.97	
14. Paid up Equity share capital (face value of Rs 10/- each)	852.12	852.12	852.12	852.12	852.12	852.12	
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1580.78	
16.(a) Earning per share (Not annualised)basic &dilluted before extraordinary items	0.34	0.26	0.26	0.60	0.51	(0.89)	
(b) Earning per share (Not annualised)basic &dilluted after extraordinary items	0.06	0.41	0.51	0.47	0.89	0.03	



Standalone Statement of Assets and Liabilities		
Particulars	(Rs In Lacs)	
	As at	
	30/09/2016 (Unaudited)	31/03/2016 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders Funds</b>		
a) Share Capital	902.12	902.12
c) Reserves & Surplus	1620.90	1580.78
<b>Sub- total Shareholders Fund</b>	<b>2523.02</b>	<b>2482.90</b>
<b>Non-Current Liabilities</b>		
(a) Long term borrowings	18.28	18.65
(b) Deferred tax liabilities (net)	-	-
(c) Other long term liabilities	-	-
(d) Long term provisions	-	-
<b>Sub-Total - Non Current liabilities</b>	<b>18.28</b>	<b>18.65</b>
<b>3. Current Liabilities</b>		
a) Short term borrowings		
b) Trade payables	2.38	2.38
c) other current liabilities	81.32	31.32
d) Short Term Provisions	39.81	21.86
<b>Sub- total Current liabilities</b>	<b>123.51</b>	<b>55.56</b>
<b>Total Equity and Liabilities</b>	<b>2664.81</b>	<b>2557.11</b>
<b>B Assets</b>		
<b>1. Non Current Assets</b>		
(a) Fixed Assets	204.67	204.84
(b) Non Current Investments	0.03	0.03
(c) Deferred tax assets (net)	3.72	0.96
(d) Long Term loans and advances	-	-
(e) Other non Current Assets	-	-
<b>Sub-total Non Current Assets</b>	<b>208.42</b>	<b>205.83</b>
<b>2. Current Assets</b>		
a) Current Investments	22.38	21.74
b) Inventories		
c) Trade Receivables	83.84	81.67
d) Cash and cash equivalents	(41.84)	(50.38)
e) Short term Loans and advances	2253.55	2194.90
f) Other Current Assets	138.46	103.35
<b>Sub-total Current Assets</b>	<b>2456.39</b>	<b>2351.28</b>
<b>Total Assets</b>	<b>2664.81</b>	<b>2557.11</b>

**Notes:**

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11.11.2016 and the Statutory Auditors have carried out the limited review of these un-audited financial results.
- 2) Figures for previous periods have been regrouped/re-classified/recast, wherever necessary
- 3) The Company operates in one segment only i.e. shares & stock broking.
- 4) Exchange rate Gain of Rs. 7.13 Lacs has been shown separately as Extra Ordinary item after giving effect of Tax Provision of Rs. 17.94 Lacs.

Place: Mumbai  
Date: 11.11.2016



For & on Behalf of the Board of Directors

Tushar Shah  
Chairman & Managing Director