



# GEECEE VENTURES LIMITED

209-210, Arcadia, 195, Nariman Point, Mumbai - 400 021, India

Phone : 91-22-6670 8600 • Fax : 91-22-6670 8650

E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com / CIN-L24249MH1984PLC032170

## STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER ,2015

	As at 30th Sep,2015	As at 31st March,2015
	(Unaudited)	(Audited)
	(Rs. in Lacs)	(Rs. in Lacs)
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS</b>		
A) SHARE CAPITAL	1902.65	1902.65
B) RESERVES & SURPLUS	28531.70	26973.63
C) MONEY RECEIVED AGAINST SHARE WARRANTS	243.00	243.00
<b>NON CURRENT LIABILITIES</b>		
A) DEFERRED TAX LIABILITIES ( NET)	637.05	662.88
B) LONG -TERM BORROWING	17.83	3.80
C) LONG -TERM PROVISIONS	102.56	102.56
<b>CURRENT LIABILITIES</b>		
A) TRADE PAYABLES	420.96	233.18
B) OTHER CURRENT LIABILITIES	2774.91	5056.64
C) SHORT-TERM PROVISIONS	627.14	970.91
	35257.82	36149.27
<b>ASSETS</b>		
<b>A) FIXED ASSETS</b>		
i) TANGIBLE ASSETS	2567.93	2662.78
ii) CAPITAL WORK IN PROGRESS	6.69	0.00
B. NON-CURRENT INVESTMENTS	3331.29	3238.65
C. LONG-TERM LOAN & ADVANCES	442.37	1041.70
D. OTHER NON CURRENT ASSETS	39.44	85.00
<b>CURRENT ASSETS</b>		
A) CURRENT INVESTMENTS	11917.00	0.00
B) INVENTORIES	13070.65	13579.21
C) TRADE RECEIVABLES	1216.01	82.39
D) CASH & CASH EQUIVALENTS	787.42	13052.58
E) SHORT-TERM LOANS & ADVANCES	1352.83	1570.63
F) OTHER CURRENT ASSETS	526.20	836.33
	35257.82	36149.27





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Annexure 1

## PART I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

(Rs. In Lacs Except share & Per Equity data)

Sr.	Particulars	Standalone					Year Ended 31.03.15 (Audited)
		Quarter Ended			Half Year Ended		
		30.09.15 (Unaudited)	30.06.15 (Unaudited)	30.09.14 (Unaudited)	30.09.15 (Unaudited)	30.09.14 (Unaudited)	
<b>1</b>	<b>Income From Operations</b>						
	(a) Net sales & Income from Operation	6,110.67	1,014.12	446.26	7,124.79	734.26	4,341.70
	<b>Total Income from operations</b>	<b>6,110.67</b>	<b>1,014.12</b>	<b>446.26</b>	<b>7,124.79</b>	<b>734.26</b>	<b>4,341.70</b>
<b>2</b>	<b>Expenditure :</b>						
(a)	Consumption of Raw Material & Construction Related Expenses	513.74	1,330.98	511.94	1,844.73	842.12	2,050.42
(b)	Purchase of Stock in Trade	-	2,500.00	-	2,500.00	1,500.00	2,800.00
(c)	(Increase) / Decrease in Stock in Trade	3,928.29	(3,442.70)	(511.94)	485.58	(2,342.12)	(2,050.42)
(d)	Employees cost	83.20	75.98	76.29	159.18	163.71	337.86
(e)	Depreciation	42.27	41.91	49.29	84.18	100.76	181.65
(f)	Other Expenditures	177.00	92.26	101.72	269.27	212.44	497.62
	<b>Total</b>	<b>4,744.51</b>	<b>598.43</b>	<b>227.30</b>	<b>5,342.94</b>	<b>476.91</b>	<b>3,817.13</b>
<b>3</b>	<b>Profit from operations before Other Income, Finance cost and Exceptional Items ( 1-2 )</b>	<b>1,366.16</b>	<b>415.69</b>	<b>218.95</b>	<b>1,781.85</b>	<b>257.35</b>	<b>524.57</b>
<b>4</b>	Other Income	18.95	77.80	18.85	96.75	67.90	266.51
<b>5</b>	<b>Profit from ordinary activities before finance cost and Exceptional Items ( 3+4 )</b>	<b>1,385.11</b>	<b>493.49</b>	<b>237.81</b>	<b>1,878.60</b>	<b>325.25</b>	<b>791.08</b>
<b>6</b>	Finance cost	0.68	0.40	0.34	1.08	0.46	1.98
<b>7</b>	<b>Profit from ordinary activities after finance cost but before Exceptional Items ( 5-6 )</b>	<b>1,384.42</b>	<b>493.08</b>	<b>237.47</b>	<b>1,877.51</b>	<b>324.79</b>	<b>789.10</b>
<b>8</b>	Exceptional Items	(5.28)	-	(4.78)	(5.28)	(4.35)	(4.35)
<b>9</b>	<b>Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)</b>	<b>1,389.70</b>	<b>493.08</b>	<b>242.24</b>	<b>1,882.79</b>	<b>329.13</b>	<b>793.45</b>
<b>10</b>	Tax Expenses	209.36	111.86	100.92	321.23	99.60	41.02
<b>11</b>	<b>Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)</b>	<b>1,180.34</b>	<b>381.22</b>	<b>141.32</b>	<b>1,561.56</b>	<b>229.53</b>	<b>752.43</b>
<b>12</b>	Extra ordinary Items	-	-	-	-	(2.31)	500.00
<b>13</b>	<b>Net Profit for the period ( 11+ 12 )</b>	<b>1,180.34</b>	<b>381.22</b>	<b>141.32</b>	<b>1,561.56</b>	<b>227.22</b>	<b>1,252.43</b>
<b>14</b>	<b>Paid up Equity Share Capital</b> (Face Value Rs. 10 Each)	1,902.65	1,902.65	1,902.65	1,902.65	1,902.65	1,902.65
<b>15</b>	<b>Reserve excluding Revaluation Reserves</b>				28,531.70	26,291.91	26,973.63
<b>16</b>	<b>Basic and Diluted EPS (not annualised)</b>						
	Basic Earning per Shares	6.20	2.00	0.74	8.21	1.19	6.58
	Diluted Earning per Shares	5.43	1.75	0.65	7.19	1.05	5.76





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**PART II: SELECT INFORMATION FOR THE QUARTER ENDED 30th SEPT 2015**

Sr.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	Public Shareholding						
	- Number of Shares	6,907,565	6,907,565	6,907,565	6,907,565	6,907,565	6,907,565
	- % of Shareholding	36.30%	36.30%	36.30%	36.30%	36.30%	36.30%
<b>2</b>	Promoters and Promoter Group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of shares	12,118,978	12,118,978	12,118,978	12,118,978	12,118,978	12,118,978
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	63.70%	63.70%	63.70%	63.70%	63.70%	63.70%

	Particulars	Quarter Ended
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	-
	disposed during the quarter	-
	Remaining unresolved at the end of the quarter	Nil

Segment-wise Revenue, Results & Capital Employed	Standalone						
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>1. Segment Revenue</b>							
(Net sale/income from each segment should be disclosed under this head)							
(a) Segment - A ( Wind Power )	81.09	71.71	96.64	152.80	174.50	269.18	
(b) Segment - B ( Real Estate )	5,871.91	445.61	-	6,317.52	-	-	
(c) Segment - C ( Financing )	157.67	496.80	349.62	654.47	559.76	4,072.53	
Total	6,110.67	1,014.12	446.26	7,124.79	734.26	4,341.71	
Less: Inter Segment Revenue							
<b>Net Sales/Income From Operations</b>	<b>6,110.67</b>	<b>1,014.12</b>	<b>446.26</b>	<b>7,124.79</b>	<b>734.26</b>	<b>4,341.71</b>	
<b>2. Segment Results (Profit)(+/-)/Loss(-) before tax and interest from each segment</b>							
(a) Segment - A ( Wind Power )	45.14	36.18	57.84	81.32	97.66	105.18	
(b) Segment - B ( Real Estate )	1,324.24	382.43	(76.25)	1,706.67	(163.39)	(343.95)	
(c) Segment - C ( Financing )	22.90	33.07	281.15	55.97	408.38	906.01	
Less: (i) Interest	0.55	0.40	0.34	0.95	0.46	1.98	
Add: (ii) Other Un-allocable Income net off un-allocable expenditure	(2.04)	41.81	(20.15)	39.77	(15.36)	128.19	
<b>Total Profit Before Tax</b>	<b>1,389.70</b>	<b>493.08</b>	<b>242.24</b>	<b>1,882.79</b>	<b>326.83</b>	<b>793.45</b>	
<b>3. Capital Employed</b>							
(Segment assets - Segment Liabilities)							
(a) Segment - A ( Wind Power )	2,210.83	2,178.43	2,292.91	2,210.83	2,292.91	2,147.09	
(b) Segment - B ( Real Estate )	9,456.64	8,674.00	11,176.73	9,456.64	11,176.73	8,917.03	
(c) Segment - C ( Financing )	18,920.70	18,580.67	15,140.48	18,920.70	15,140.48	5,307.16	
(d) Unallocated	89.19	67.41	(172.58)	89.19	(172.58)	12,748.00	
<b>Total</b>	<b>30,677.36</b>	<b>29,500.50</b>	<b>28,437.56</b>	<b>30,677.36</b>	<b>28,437.56</b>	<b>29,119.28</b>	

**Notes :-**

- The above Unaudited Financial Results have been reviewed by the Statutory Auditors of the Company and Audit Committee. The same has been approved by the Board of Directors at its meeting held 4th November, 2015.
- The Company follows "Percentage of Completion Method" (POC) of accounting for recognising revenue from its real estate project. The Company has, in this quarter, fulfilled all the conditions mentioned in Guidance note on Accounting for Real estate (Revised 2012) issued by Institute of Chartered Accountants of India for recognising revenue, and has accordingly accounted for revenue from its real estate project for first time since beginning of the project. Since the nature of the real estate business of the Company is such that profits do not necessarily accrue evenly over the period, the result of a quarter may not be representative of the profits for the year and also are not comparable with the previous quarter / period.
- The Company is in the process of amalgamating its 100% subsidiary GeeCee Logistics & Distribution Pvt. Ltd. into itself w.e.f. 1st April, 2014 (Appointed Date) and has received directions from High Court to conduct EGM on 15th Dec, 2015 for approval of scheme.
- Previous period/year's figures have been regrouped and reclassified, where necessary, to make them comparable with current period/year's figures.

Place Mumbai

Date : 4th November, 2015

For GeeCee Ventures Limited  
Gaurav Shyamsukha

*Gaurav Shyamsukha*  
(Whole Time Director)  
Din :1646181





LIMITED REVIEW REPORT

To,  
The Board of Directors,  
GEECEE VENTURES LIMITED  
Mumbai

We have reviewed the Interim Financial Statements of GEECEE VENTURES LIMITED as on September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and presentation of this interim financial information in accordance with the applicable accounting standards and Clause 41 of the listing agreement. Our responsibility is to express a conclusion on this interim financial information based on our review.

**Scope of Review**

We conducted our review in accordance with Standard on Review Engagements (SRE 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards under the Section 133 of Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Particulars relating to the aggregate of non-promoter shareholding and undisputed investor complaints have been traced from the details furnished by the management.

For SARDA & PAREEK  
Chartered Accountants  
FRN 109262W

  
Gaurav Sarada  
Partner

Membership No 110208  
Mumbai  
Date: November 04, 2015