



Mphasis Group

Registered Office : Bagmane World Technology Center, Marathalli Ring Road, Doddanakhundi Village, Mahadevapura, Bengaluru - 560 048.
 Telephone: 91 80 3352 5000, Fax: 91 80 6695 9943, Website: www.mphasis.com, E-mail: Investor.relations@mphasis.com

CIN: L30007KA1992PLC025294
 Amounts in ₹ Lakhs unless otherwise stated

Statement of Consolidated Audited Financial Results for the quarter and year ended 31 March 2015

Sl. No.	Particulars	Quarter ended			Year ended	
		31 March 2015 (refer note 11)	31 December 2014	31 March 2014 (refer note 10)	31 March 2015	31 March 2014 (refer note 10)
1	Net Sales / Income from operations (refer note 3)	142,903	141,075	102,986	579,481	259,383
2	Expenses					
	(a) Employee benefits expense	89,738	89,285	62,963	358,694	162,740
	(b) Depreciation and amortisation expense	2,327	2,383	2,104	9,807	5,039
	(c) Software development charges	8,822	9,877	4,585	34,740	9,482
	(d) Other expenses (refer note 8)	24,184	21,250	17,784	99,038	43,403
	Total expenses	125,071	122,795	87,436	502,279	220,664
3	Profit from operations before other income, finance costs and exceptional item (1-2)	17,832	18,280	15,550	77,202	38,719
4	Other income	6,751	4,964	2,171	19,674	5,220
5	Profit before finance costs and exceptional item (3+4)	24,583	23,244	17,721	96,876	43,939
6	Finance costs	509	608	430	2,792	1,114
7	Profit before tax and exceptional item (5-6)	24,074	22,636	17,291	94,084	42,825
8	Exceptional item (net of tax) Expected loss on proposed sale of a business unit (refer note 3) Restructuring expenses	-	-	-	-	644
9	Profit before tax (7-8)	24,074	22,320	17,291	93,768	42,181
10	Tax expense (refer note 5)	6,305	6,124	5,083	26,304	11,913
11	Net profit after tax (9-10)	17,769	16,196	12,208	67,464	30,268
12	Paid-up equity share capital	21,015	21,015	21,014	21,015	21,014
13	Reserve excluding revaluation reserves as per the balance sheet	526,962	550,714	490,483	526,962	490,483
14	Earnings per share (before exceptional item) (of ₹10/- each) (not annualised) :					
	(a) Basic (₹)	8.46	7.86	5.81	32.26	14.71
	(b) Diluted (₹)	8.45	7.85	5.80	32.20	14.69
15	Earnings per share (after exceptional item) (of ₹10/- each) (not annualised) :					
	(a) Basic (₹)	8.46	7.71	5.81	32.10	14.40
	(b) Diluted (₹)	8.45	7.70	5.80	32.05	14.39



Mphasis Group
 Registered Office : Bagmane World Technology Center, Marathalli Ring Road, Doddanahundi Village, Mahadevapura, Bengaluru - 560 048.
 Telephone: 91 80 3352 5000, Fax: 91 80 6695 9943, Website: www.mphasis.com, E-mail: Investor.relations@mphasis.com

CIN: L30007KA1992PLC025294
 Amounts in ₹ Lakhs unless otherwise stated

Select information for the quarter and year ended 31 March 2015

Sl. No.	Particulars	Quarter ended		Two months ended	Year ended	Five months ended
		31 March 2015	31 December 2014	31 March 2014	31 March 2015	31 March 2014
A	Particulars of Shareholding					
1	Public shareholding					
	- Number of shares	83,034,557	83,034,557	83,028,555	83,034,557	83,028,555
	- Percentage of shareholding	39.51%	39.51%	39.51%	39.51%	39.51%
2	Promoters and promoter group shareholding					
	(a) Pledged / encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	127,106,266	127,106,266	127,106,266	127,106,266	127,106,266
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	60.49%	60.49%	60.49%	60.49%	60.49%
B	Investor complaints					
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during the quarter	-	-	-	-	-
	Disposed off during the quarter	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-



Mphasis Group

Registered Office : Bagmane World Technology Center, Marathalli Ring Road, Doddanakhundi Village, Mahadevapura, Bengaluru - 560 048.
 Telephone: 91 80 3352 5000, Fax: 91 80 6695 9943, Website: www.mphasis.com, E-mail: Investor.relations@mphasis.com

CIN: L30007KA1992PLC025294
 Amounts in ₹ Lakhs unless otherwise stated

Sl. No.	Segment wise Revenues, Results and Capital employed	Quarter ended			Year ended 31 March 2015	Five months ended 31 March 2014 (refer note 10)
		31 March 2015 (refer note 11)	31 December 2014	31 March 2014 (refer note 10)		
1	Segment revenue					
	Banking and Capital Market	59,262	55,709	43,338	237,017	109,068
	Insurance	21,624	21,044	12,617	81,250	33,041
	Information Technology, Communication and Entertainment	22,174	23,791	16,988	95,782	42,556
	Emerging Industries	38,629	40,279	31,441	163,979	78,595
	Unallocated - Hedge	1,214	252	(1,399)	1,453	(3,877)
		142,903	141,075	102,986	579,481	259,383
2	Segment results (including exceptional item)					
	Banking and Capital Market	9,965	7,196	11,599	43,108	26,693
	Insurance	4,721	4,183	2,278	16,108	7,993
	Information Technology, Communication and Entertainment	6,753	7,453	4,318	28,706	10,892
	Emerging Industries	13,621	13,591	10,581	55,577	26,492
	Unallocated - Hedge	1,214	-252	(1,399)	1,453	(3,877)
		36,274	32,675	27,376	144,952	68,193
	Interest income	2,088	1,809	288	5,484	850
	Finance costs	(509)	(608)	(430)	(2,792)	(1,114)
	Other unallocable expenditure, net of unallocable income	(13,779)	(11,556)	(9,945)	(53,876)	(25,748)
	Profit before tax	24,074	22,320	17,291	93,768	42,181
3	Capital employed (segment assets-segment liabilities)					
	Banking and Capital Market	49,065	39,765	27,778	49,065	27,778
	Insurance	11,501	10,407	8,306	11,501	8,306
	Information Technology, Communication and Entertainment	14,062	14,896	20,533	14,062	20,533
	Emerging Industries	18,307	20,622	27,330	18,307	27,330
	Unallocated	455,042	486,039	427,550	455,042	427,550
		547,977	571,729	511,497	547,977	511,497



Mphasis Group

Registered Office : Bagmane World Technology Center, Marathalli Ring Road, Doddanakhundi Village, Mahadevapura, Bengaluru - 560 048.
Telephone: 91 80 3352 5000, Fax: 91 80 6695 9943, Website: www.mphasis.com, E-mail: Investor.relations@mphasis.com

CIN: L30007KA1992PLC025294
Amounts in ₹ Lakhs unless otherwise stated

Consolidated Statement of Assets and Liabilities		As at 31 March 2015	As at 31 March 2014
A	Equity and liabilities		
1	Shareholders' funds		
	(a) Share capital	21,015	21,014
	(b) Reserves and surplus	526,962	490,483
	Sub - total - shareholders' funds	547,977	511,497
2	Non - current liabilities		
	(a) Long - term borrowings	30,937	43,139
	(b) Deferred tax liabilities (net)	4,999	1,586
	(c) Other long - term liabilities	674	4,016
	(d) Long - term provisions	5,398	405
	Sub - total - non - current liabilities	42,008	49,146
3	Current liabilities		
	(a) Short - term borrowings	12,500	-
	(b) Trade payables	40,636	45,124
	(c) Other current liabilities	48,870	56,695
	(d) Short - term provisions	49,674	36,543
	Sub - total - current liabilities	151,680	138,362
	Total - Equity and liabilities	741,665	699,005
B	Assets		
1	Non - current assets		
	(a) Fixed assets	17,602	22,380
	(b) Goodwill on consolidation	217,814	218,647
	(c) Non - current investments	24,990	54,091
	(d) Deferred tax assets (net)	8,256	9,681
	(e) Long - term loans and advances	67,150	63,765
	(f) Trade receivables	538	1,050
	(g) Other non - current assets	10,524	2,451
	Sub - total non - current assets	346,874	372,065
2	Current assets		
	(a) Current investments	119,321	127,452
	(b) Trade receivables	62,520	77,783
	(c) Cash, cash equivalents and other bank balances	132,084	45,827
	(d) Short - term loans and advances	25,077	21,393
	(e) Other current assets	55,789	54,485
	Sub - total - current assets	394,791	326,940
	Total Assets	741,665	699,005



Mphasis Group

Registered Office : Bagmane World Technology Center, Marathalli Ring Road, Doddanahundi Village, Mahadevapura, Bengaluru - 560 048.
 Telephone: 91 80 3352 5000, Fax: 91 80 6695 9943, Website: www.mphasis.com, E-mail: Investor.relations@mphasis.com

CIN: L30007KA1992PLC025294
 Amounts in ₹ Lakhs unless otherwise stated

Notes:
 1) The above results were taken on record at the Board Meeting held on 22 May 2015.
 2) Audited Financial Results of Mphasis Limited (Standalone Information).

Sl. No.	Particulars	Quarter ended			Year ended 31 March 2015	Five months ended 31 March 2014 (refer note 10)
		31 March 2015 (refer note 11)	31 December 2014	Two months ended 31 March 2014 (refer note 10)		
1	Net sales / income from operations	73,735	74,862	53,165	302,645	132,897
2	Profit before tax and exceptional item	16,906	17,646	12,078	73,166	31,382
3	Profit after tax and exceptional item	12,936	14,477	8,351	55,303	22,308

The audited results of Mphasis Limited for the above mentioned periods, financials summary, detailed Management Discussion & Analysis, results of operations and financial condition including detailed analysis of revenues, client concentration and human resources are available on our website www.mphasis.com. The information above has been extracted from the audited financial statements as stated.

- On 13 February 2014, the Group entered into a definitive agreement subject to fulfillment of certain conditions for sale of a business division on a slump sale basis. Accordingly, the expected loss of ₹ 644 (net of tax of ₹ 332) on such sale of business has been provided for and disclosed as an exceptional item during the five months period ended 31 March 2014. The management is confident of completing the sale of business division on fulfillment of the conditions precedent as per the definitive agreement. Pending completion of the transaction, the management has provided for overdue debtors of ₹ 3,794.
- The Board of Directors in its meeting held on 27 September 2013 had approved the scheme of amalgamation (the scheme) of Mphasis Finsource Limited, a wholly owned subsidiary of the Company, carrying on the business of business process outsourcing, into the Company with effect from 1 April 2013. The Honourable High Court of Karnataka had passed orders approving the scheme on 19 June 2014. Upon filing of the orders of the Honourable High Court of Karnataka with the Registrar of Companies on 04 September 2014, the scheme became effective. This merger has no impact on the consolidated financial results.
- Tax expenses for the quarter and year ended 31 March 2015 include provision for earlier periods amounting to ₹ Nil and ₹ 765 [Five months ended 31 March 2014: Reversal of ₹ 394]. Pursuant to the notification of Schedule II of the Companies Act, 2013 ("the Act"), by the Ministry of Corporate Affairs effective 01 April 2014, the management has internally reassessed and changed, wherever necessary the useful lives to compute depreciation, to conform to the requirements of the Act. Accordingly, the carrying amount as at 01 April 2014 is being depreciated over the revised remaining useful life of the asset. Had the Group continued with the previously assessed useful lives, charge for depreciation for the quarter and year ended 31 March 2015 would have been higher by ₹ 107 and ₹ 505 on assets held at 1 April 2014 and the profit before tax would have been lower by such amount. Further, the carrying value of ₹ 189, in case of assets with nil revised remaining useful life as at 01 April 2014 is reduced after tax adjustments from the retained earnings as at such date.
- In respect of certain unit priced contract(s), the revenue was being recognised on completion of all the milestones required in respect of each contract. Effective 01 July 2014, the Group has refined the revenue recognition method and revenue is being recognised on completion of individually recognisable milestones in respect of each such contract. As a result of such change, incremental revenue of ₹ 1,975 has been recognised during the year with a consequential impact on the profit before tax for the year ended 31 March 2015.
- Other expenses for the quarter and year ended 31 March 2015 are net of reversals of ₹ 2,751 and ₹ 7,073 which is no longer required (Five months ended 31 March 2014: ₹ 1,069) respectively.
- The Board of Directors at its meeting on 22 May 2015 recommended a final dividend of ₹ 16/- per share for the year ended 31 March 2015.
- The Group has changed its accounting year end from October to March, effective 01 November 2013. Consequently to such change, the figures furnished by the management for comparative corresponding quarter and year are for two and five months ended 31 March 2014. Hence, the same is not comparable with the current period's figures for the quarter and year ended 31 March 2015.
- The figures for the quarter ended 31 March 2015 are the balancing figures between audited figures for year ended 31 March 2015 and the audited figures for nine months ended 31 December 2014.
- Previous period's figures have been reclassified to conform with the current period's classification, wherever applicable.

By Order of the Board,
 Mphasis Limited
 Balu Ganesh Ayyar
 Chief Executive Officer

Santa Clara, U.S.A.
 22 May 2015

22 May 2015

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI -400 001

Dear Sir,

Sub: Intimation under Clause 20 of the Listing Agreement

We wish to inform you that the Board of Directors of the Company, at its meeting held at Santa Clara, CA (USA) today, have approved the financial results for the financial year ended 31 March 2015. As required under clause 20 of the Listing Agreement, we wish to bring the following to your attention:

A. Financial results for the year ended 31 March 2015:

S. No	Particulars	Year ended 31.03.2015 (Rs.in lakhs)	5 months FY Ended 31.03.2014* (Rs. In Lakhs)
1	Revenue	302,645	132,897
2	Other Income	11,043	3,960
3	Total Income	313,688	136,857
4	Total Expenditure	241,789	104,149
5	Interest (income) expense	(4,579)	(618)
6	Gross Profit after interest but before depreciation & taxation	76,478	33,326
7	Depreciation	3,312	1,944
8	Exceptional item	-	644
9	Profit Before Tax	73,166	30,738
10	Provision for taxation	17,863	8,430
11	Net Profit	55,303	22,308
12	Add: Balance brought forward	298,256	294,933
	Adjustment on account of merger of Mphasis Finsource	(158)	-
13	a) Transfer to General Reserve	5,530	2,231
	b) Proposed dividend	33,623	14,709
	c) Corporate Dividend Tax	6,845	2,501
	d) Issue of Bonus Shares	-	-
	e) Reversal of provisions pertaining to earlier acquisition	-	(460)
	f) Last year final Dividend	2	4
	g) Last year final dividend tax	-	-
	h) Depreciation and amortization expense	8	-
	i) Balance carried forward	307,393	298,256
14	Paid up Equity Capital	21,015	21,014
15	Reserve except revaluation reserve	383,936	364,463

*Previous year's figures are not comparable.





B. The Board of Directors have proposed a final dividend of Rs. 16/- per equity share of Rs. 10/- each for the financial year ended 31 March 2015 (Rs. 7/- per Equity Share was paid last year for the 5 month financial period ended 31 March 2014). The dividend, if declared at the ensuing Annual General Meeting of the Company, will be paid within 30 days of the Annual General Meeting.

We request you to kindly take the above on record as per the provisions of the Listing Agreement.

Thanking You,
Yours faithfully,
For Mphasis Limited

A handwritten signature in black ink, appearing to read "A. Sivaram Nair".

A. SIVARAM NAIR
EVP, COMPANY SECRETARY, GENERAL COUNSEL & ETHICS OFFICER

A second handwritten signature in black ink, which is more stylized and less legible than the one above.

Mphasis reports revenues of ₹ 1,429 crore in Q4 FY15

Robust deal wins worth US\$ 82 million TCV during the quarter

Board recommends 160% dividend for the fiscal year ended March 2015

Net profit is 1777 million for the quarter up from 1611 million.

Santa Clara, USA, 22 May 2015: Mphasis Limited today announced its financial results for the fourth quarter ended 31st March 2015.

Business Updates

- Strong turnaround in Digital Risk during the quarter, up 37.4% sequentially.
- Direct business revenue grew 5.7% sequentially on a reported basis and 6.9% net of rupee appreciation in Q4 FY15.
- Direct organic revenue in Mature Markets grew 1.3% QoQ on a reported basis and 2.8% net of rupee appreciation.
- Deal win traction continues to be robust with TCV of US\$ 82 million in Q4 FY15 providing good revenue visibility.

Financial Updates

Quarter ended March 31, 2015

- Consolidated net revenues increased by 1.3% sequentially on a reported basis and 2.5% net of rupee appreciation.
- Net margin increased by 70 bps to 12.4%.
- DSO improved by 2 days to 70 days helping in sustained cash generation.

Year ended March 31, 2015

- Consolidated net revenues at ₹ 57,948 million for the year ended March 2015. Digital Risk revenues impacted by slump in the US mortgage industry.
- Net Margins at 11.7% for the year against 11.9% for the 5 months period ended March 2014.
- Board recommends a dividend of ₹ 16 per share for the fiscal year ended March 2015.

"2015 was a year where we brought innovation, intensity and expertise together to win in Digital and GRC (Governance, Risk and Compliance). Our Digital Risk acquisition is getting traction and is shaping for growth. Our focus and strategy is to build on 2015 momentum and grow our direct business in newer areas " **said Ganesh Ayyar, Chief Executive Officer, Mphasis.**

About Mphasis

Mphasis (an HP Company) enables chosen customers to meet the demands of an evolving market place. Mphasis fuels this by combining superior human capital with cutting edge solutions in hyper-specialized areas. Contact us on www.mphasis.com.

Our Social Media Channels



Subscribe to an RSS Feed of Mphasis Press Releases.

**For further information please contact:
Corporate Communications**

Investor Relations



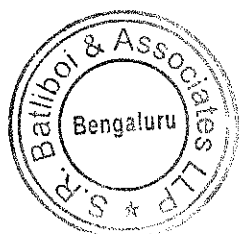
Deepa Nagaraj
Mphasis
Phone:+ 91 080 4004 1016
Mobile: +91 9845256283
Email : Deepa.Nagaraj@mphasis.com

Varun Divadkar / Shiv Muttoo
Citigate Dewe Rogerson
Phone : +91 22 6645 1222 / 07
E-mail : varun@cdr-india.com
investor.relations@mphasis.com

Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Consolidated Financial Results of Mphasis Limited Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors of Mphasis Limited

1. We have audited the quarterly consolidated financial results of Mphasis Limited ('the Company') and its subsidiaries (collectively referred to as the 'Mphasis Group') for the quarter ended 31 March 2015 and the consolidated financial results for the year ended 31 March 2015, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended 31 March 2015 and the published year to date figures up to 31 December 2014, being the date of the end of the third quarter of the current financial year, which were audited by us. The consolidated financial results for the quarter ended 31 March 2015 have been prepared on the basis of the consolidated financial results for the nine-month period ended 31 December 2014, the audited annual consolidated financial statements as at and for the year ended 31 March 2015, and the relevant requirements of the Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial results for the nine month period ended 31 December 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended 31 March 2015; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the year to date consolidated financial results:
 - (i) include the quarterly financial results and year to date financial results of the following entities:
 - Mphasis Corporation
 - Mphasis Deutschland GmbH
 - Mphasis Australia Pty Limited
 - Mphasis (Shanghai) Software & Services Company Limited
 - Mphasis Consulting Limited
 - Mphasis Ireland Limited
 - Mphasis Belgium BVBA



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

- Mphasis Europe BV
- Mphasis Pte Limited
- Mphasis UK Limited
- Mphasis Software and Services (India) Private Limited
- Msource Mauritius Inc.
- Msource (India) Private Limited
- Mphasis Lanka (Private) Limited
- Mphasis Poland s.p.z.o.o.
- Mphasis Infrastructure Services Inc.
- PT. Mphasis Indonesia
- Mphasis Wyde Inc.
- Wyde Corporation Inc.
- Mphasis Wyde SASU
- Wyde Solutions Canada Inc.
- Wyde Tunisie SARL
- Mphasis Philippines Inc.
- Digital Risk, LLC
- Digital Risk Valuation Services, LLC
- Investor Services, LLC
- Digital Risk Mortgage Services, LLC
- Digital Risk Analytics, LLC
- Digital Risk Compliance Services, LLC
- Digital Risk Europe, OOD

(ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and


(iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31 March 2015 and for the year ended 31 March 2015.

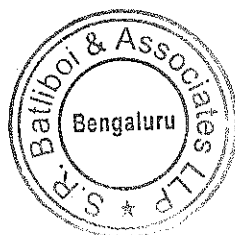
4. Further, read with paragraph 1 above, we report that the figure for the quarter ended 31 March 2015 represent the derived figures between the audited figures in respect of the financial year ended 31 March 2015 and the published year to date figures up to 31 December 2014, being the date of the end of the third quarter of the current financial year, as required under Clause 41(I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W


per Adarsh Ranka
Partner
Membership No.: 209567



Place: Santa Clara, U.S.A

Date: 22 May 2015