

INDIAN EXTRACTIONS LIMITED

CIN : L15140MH1956PLC009720

Regd. Office : Nanavati Mahalaya, 18, Homi Mody Street, Mumbai - 400 001.

Tel.: 2204 0687 - 2204 1195 Fax : 2204 6024

Email - iel@nanavatigroup.com

Statement of Unaudited Financial Results

For the Quarter and Half year ended 30 September 2015

(Rs.in lacs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Other operating income	-	-	-	-	2.50	2.50
	Total income from operations (Net)	-	-	-	-	2.50	2.50
2	Expenses						
	(a) Employee benefits expenses	0.95	0.87	2.15	1.82	5.00	5.26
	(b) Depreciation and amortisation expense	2.83	2.83	1.26	5.66	2.53	17.32
	(c) Vat paid	-	1.54	-	1.54	-	-
	(d) Retrenchment to workers/contractors	-	-	-	-	-	35.77
	(e) Sundry balances written off	-	-	-	-	-	146.23
	(f) Other expenses	7.66	5.90	7.70	13.56	14.34	25.10
	Total expenses	11.44	11.14	11.11	22.58	21.87	229.68
3	Profit/(loss) from operations before other income and finance costs (1-2)	(11.44)	(11.14)	(11.11)	(22.58)	(19.37)	(227.18)
4	Other income	-	-	-	-	9.57	14.37
5	Profit/(loss) from ordinary activities before finance costs (3 + 4)	(11.44)	(11.14)	(11.11)	(22.58)	(9.80)	(212.81)
6	Finance costs	-	-	0.08	-	0.19	0.29
7	Profit/(loss) from ordinary activities before tax (5-6)	(11.44)	(11.14)	(11.19)	(22.58)	(9.99)	(213.10)
8	Tax expenses	-	-	-	-	-	-
9	Net profit/(loss) (7-8)	(11.44)	(11.14)	(11.19)	(22.58)	(9.99)	(213.10)
10	Paid-up equity share capital (Face value of Rs.10 per share)	333.76	333.76	333.76	333.76	333.76	333.76
11	Reserves excluding revaluation reserve	-	-	-	-	-	(517.53)
12	Earnings / (loses) per share (not annualised) (in Rs.)						
	(a) Basic and diluted EPS	(0.34)	(0.33)	(0.34)	(0.68)	(0.30)	(6.38)
Part II	Select information for the quarter ended 30 September 2015						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	1,149,300	1,149,300	1,149,300	1,149,300	1,149,300	1,149,300
	- Percentage of shareholding	34.43%	34.43%	34.43%	34.43%	34.43%	34.43%
2	Promoters and promoter group shareholding						
	a) Pledged/encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	2,188,333	2,188,333	2,188,333	2,188,333	2,188,333	2,188,333
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.57%	65.57%	65.57%	65.57%	65.57%	65.57%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-



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STATEMENT OF ASSETS AND LIABILITIES



(Rs.in lacs)

Particulars		As at 30.09.2015	As at 31.03.2015
A	EQUITIES AND LIABILITIES		
1	Shareholders' funds		
a	Equity share capital	333.76	333.76
b	Preferential shares	90.00	90.00
c	Reserves and surplus*	(135.65)	(113.07)
	Sub-total of shareholders' funds	288.11	310.69
2	Non current liabilities		
a	Long term borrowings	1.00	1.00
b	Long term provisions	7.23	7.00
	Sub-total non current liabilities	8.23	8.00
3	Current liabilities		
a	Trade payables	3.77	3.30
b	Other current liabilities	136.24	120.52
	Sub-total current liabilities	140.01	123.82
	TOTAL EQUITY AND LIABILITIES	436.35	442.51
B	ASSETS		
1	Non-current assets		
a	Fixed assets	415.08	420.74
b	Long-term loans and advances	2.24	2.19
	Sub-total non current assets	417.32	422.93
2	Current Assets		
a	Cash and bank balances	11.04	12.47
b	Short term loans and advances	6.87	5.99
c	Other current assets	1.12	1.12
	Sub-total current assets	19.03	19.58
	TOTAL ASSETS	436.35	442.51

* includes revaluation reserve of Rs. 404.46 lacs as on 31 March 2015

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 5 November 2015.
- 2 The Company has only one reportable segment i.e. tradings per Accounting Standard 17 on Segment Disclosure
- 3 Previous period figures have been re-grouped and reclassified, wherever necessary to correspond to those of the current period.

Place: Mumbai

Date: 5 November 2015

CIN : L15140MH1956PLC009720



For and on behalf of the Board

Priyam Shantil Jhaveri

Managing Director

DIN: 00045038



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Review Report

To the Board of Directors of Indian Extractions Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Indian Extractions Limited** ("the Company") for the quarter ended 30 September 2015, and the year to date results for the period 1 April 2015 to 30 September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP
(formerly Walker, Chandiook & Co)
Chartered Accountants
Firm Registration No: 001076N/N500013


per **Adi P. Sethna**
Partner
Membership No.108840

Place: Mumbai
Date: 5 November 2015

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