

WEL/SEC/2017

September 06, 2017

To,

The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1 st Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 Scrip Code: 532553	The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: WELENT
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Dear Sir/Madam,

Sub: Results of Postal ballot Voting (including e-voting)

We wish to inform you that, the members of Welspun Enterprises Limited (formerly known as Welspun Projects Limited) (the Company) have approved through Postal ballot Voting (including e-voting) process, the following special businesses stated in the Postal Ballot Notice dated July 25, 2017:

- 1) Special Resolution, as given in item no.1 in postal ballot notice dated 25th July, 2017 for alteration of object clause of Memorandum of Association
- 2) Special Resolution, as given in item no.2 in postal ballot notice dated 25th July, 2017 under Section 180(1)(a) of the Companies Act, 2013 authorizing Board of Directors to mortgage, hypothecate, pledge and/or charge or create any security interest of the Company to secure borrowings.
- 3) Special Resolution, as given in item no.3 in postal ballot notice dated 25th July, 2017 under Section 180 (1)(c) of the Companies Act, 2013 authorizing borrowing (apart from temporary loans (including working capital facilities obtained from the Company's banker in the ordinary course of business) not exceeding Rs. 2,500 crore.
- 4) Special Resolution, as given in item no.4 in postal ballot notice dated 25th July, 2017 under Section 186 of the Companies Act, 2013 authorizing to acquire by way of subscription, purchase or otherwise the securities of any other body corporate, upto an aggregate amount not exceeding Rs. 2500 crore.

Please note that for the purpose of disclosure, invalid votes have not been considered.

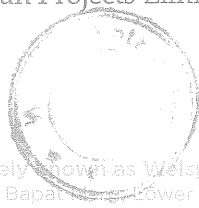
Request you to please take note of the same and update your records.

Thanking you.

Yours Faithfully,

For Welspun Enterprises Limited
(Formerly known as Welspun Projects Limited)


Shrinivas Kargutkar



Welspun Enterprises Limited (Formerly known as Welspun Projects Limited),
 Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.
 T: +91 22 6613 8000 / 2490 8000 F: +91 22 2490 8020
 E-mail: companysecretary_wel@welspun.com Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjan District Purnea (Bihar) 850 014, India.
 T: +91 2838 662222 F: +91 2838 279010

Corporate Identity Number: U53010 JP34017073070

S. S. RISBUD & CO.

Company Secretaries

303, Sai Anand, Subhash Nagar, Chendani Koliwada, Mith Bunder Road,
Thane (E) - 400 603, Ph No: 022 25328047
Email : sanjayrisbud@yahoo.com

SCRUTINIZER'S REPORT ON POSTAL BALLOT

To,
The Chairman
Welspun Enterprises Limited
(Formerly known as Welspun Projects Limited)
Welspun City, Village Versamedi,
Taluka Anjar,
District Kutch
Gujarat- 370110

Respected Sir,

1. I, Sanjay S. Risbud, Practising Company Secretary have been appointed by the Board of Directors of "**Welspun Enterprises Limited**" (Formerly known as **Welspun Projects Limited**) in the Board Meeting held on 24th July, 2017, as a Scrutinizer to ensure that the process of Postal Ballot as prescribed under Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 is duly complied with.

2. As required under Section 110 of the Act, a notice along with explanatory statement under Section 102 of the Act was sent to the Shareholders along with postal ballot forms and prepaid postal envelope returnable to the Scrutinizer, for passing of the following Resolutions :

(a) Special Resolution, as given in item no.1 in postal ballot notice dated 25th July, 2017 for alteration of object clause of Memorandum of Association.

(b) Special Resolution, as given in item no.2 in postal ballot notice dated 25th July, 2017 under Section 180(1)(a) of the Companies Act, 2013 authorizing Board of Directors to mortgage, hypothecate, pledge and/or charge or create any security interest of the Company to secure borrowings.

(c) Special Resolution, as given in item no.3 in postal ballot notice dated 25th July, 2017 under Section 180 (1)(c) of the Companies Act, 2013 authorizing borrowing (apart from temporary loans (including working capital facilities obtained from the Company's banker in the ordinary course of business)) not exceeding Rs. 2,500 crore.



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(d) Special Resolution, as given in item no.4 in postal ballot notice dated 25th July, 2017 under Section 186 of the Companies Act, 2013 authorizing to acquire by way of subscription, purchase or otherwise the securities of any other body corporate, upto an aggregate amount not exceeding Rs. 2500 crore.

The Company also provided the E-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the members of the Company.

The Shareholders were requested to complete the postal ballot form and return the same in prepaid envelope addressed to the Scrutinizer or cast their votes through e-voting on or before 4th September, 2017 (5.00 p.m.).

Accordingly, the physical postal ballot forms received after 4th September, 2017 (5.00 p.m.) have not been considered.

A summary of the ballot papers received and e-voting with their pattern of voting is as per Annexure.

Based on the above, the resolutions as set out in item nos. 1 to 4 are passed with requisite majority.

The results of the voting by members through Postal Ballots in respect of the above mentioned Resolutions may accordingly be declared by the Chairman of the Company.

Thanking you,

Your Sincerely,
For S. S. Risbud & Co.
Company Secretaries



Sanjay S. Risbud
Proprietor
CP No. 5117
Membership No. 13774



Date : September 6, 2017
Place : Thane

S. S. RISBUD & CO.

Company Secretaries

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Thane (E) - 400 603, Ph No: 022 25328047

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ANNEXURE

	<u>Resolution No. 1 :-</u> Special Resolution, as given in item no.1 in postal ballot notice dated 25 th July, 2017 for alteration of object clause of Memorandum of Association.	
No. of Postal Ballot Forms Received : 47	No. of Shares	%
Postal Ballot Forms with ASSENT for the Resolution	62827258	100.00
Postal Ballot Forms with DISSENT for the Resolution	0	0
Total No. of Votes	62827258	100.00
No. of E-Voting Confirmations : 206		
E-voting confirmations with ASSENT for the Resolution	6024138	99.92
E-voting confirmations with DISSENT for the Resolution	4586	0.08
Total No. of Votes	6028724	100.00
No. of Postal Ballot Forms / E-Voting Confirmations : 253		
Postal Ballot Forms/E-voting with ASSENT for the Resolution	68851396	99.99
Postal Ballot Forms/E-voting with DISSENT for the Resolution	4586	0.01
Total No. of Votes	68855982	100.00



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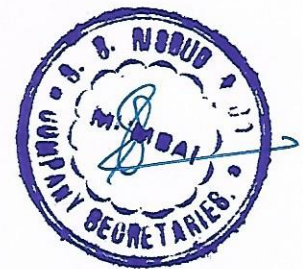
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Resolution No. 2 :-		
Special Resolution, as given in item no.2 in postal ballot notice dated 25 th July, 2017 under Section 180(1)(a) of the Companies Act, 2013 authorizing Board of Directors to mortgage, hypothecate, pledge and/or charge or create any security interest of the Company to secure borrowings.		
No. of Postal Ballot Forms Received : 47	No. of Shares	%
Postal Ballot Forms with ASSENT for the Resolution	62827234	100.00
Postal Ballot Forms with DISSENT for the Resolution	0	0
Total No. of Votes	62827234	100.00
No. of E-Voting Confirmations : 208		
E-voting confirmations with ASSENT for the Resolution	6022887	99.90
E-voting confirmations with DISSENT for the Resolution	6007	0.10
Total No. of Votes	6028894	100.00
No. of Postal Ballot Forms / E-Voting Confirmations : 255		
Postal Ballot Forms/E-voting with ASSENT for the Resolution	68850121	99.99
Postal Ballot Forms/E-voting with DISSENT for the Resolution	6007	0.01
Total No. of Votes	68856128	100.00



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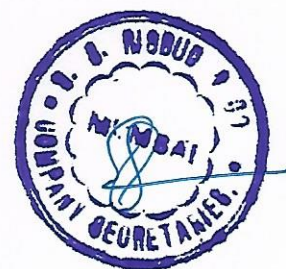
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<u>Resolution No. 3 :-</u> Special Resolution, as given in item no.3 in postal ballot notice dated 25 th July, 2017 under Section 180 (1)(c) of the Companies Act, 2013 authorizing borrowing (apart from temporary loans (including working capital facilities obtained from the Company's banker in the ordinary course of business) not exceeding Rs. 2,500 crore.		
No. of Postal Ballot Forms Received : 47	No. of Shares	%
Postal Ballot Forms with ASSENT for the Resolution	62827150	99.99
Postal Ballot Forms with DISSENT for the Resolution	84	0.01
Total No. of Votes	62827234	100.00
No. of E-Voting Confirmations : 206		
E-voting confirmations with ASSENT for the Resolution	6023414	99.91
E-voting confirmations with DISSENT for the Resolution	5320	0.09
Total No. of Votes	6028734	100.00
No. of Postal Ballot Forms / E-Voting Confirmations : 253		
Postal Ballot Forms/E-voting with ASSENT for the Resolution	68850564	99.99
Postal Ballot Forms/E-voting with DISSENT for the Resolution	5404	0.01
Total No. of Votes	68855968	100.00



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Resolution No. 4 :-		
Special Resolution, as given in item no.4 in postal ballot notice dated 25 th July, 2017 under Section 186 of the Companies Act, 2013 authorizing to acquire by way of subscription, purchase or otherwise the securities of any other body corporate, upto an aggregate amount not exceeding Rs. 2500 crore.		
No. of Postal Ballot Forms Received : 47	No. of Shares	%
Postal Ballot Forms with ASSENT for the Resolution	62826234	91.99
Postal Ballot Forms with DISSENT for the Resolution	1000	0.01
Total No. of Votes	62827234	100.00
No. of E-Voting Confirmations : 208		
E-voting confirmations with ASSENT for the Resolution	107896	5.54
E-voting confirmations with DISSENT for the Resolution	1840188	94.46
Total No. of Votes	1948084	100.00
No. of Postal Ballot Forms / E-Voting Confirmations : 255		
Postal Ballot Forms/E-voting with ASSENT for the Resolution	62934130	97.16
Postal Ballot Forms/E-voting with DISSENT for the Resolution	1841188	2.84
Total No. of Votes	64775318	100.00

For S. S. Risbud & Co.
Company Secretaries


Sanjay S. Risbud

Proprietor

CP No. 5117

Membership No. 13774

Date : September 6, 2017

Place : Thane

