



Ankush Finstock Ltd.

AFL/BSE/36/17

DATE : 14/11/2017

TO,
THE DEPUTY MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
BSE LTD
P.J.TOWER, DALAL STREET,
MUMBAI 400 001.

Dear Sir,

Sub.: Outcome of Board Meeting U/r30of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

REF.: COMPANY CODE.: 7216. SCRIP CODE.: 531519.

With reference to above subject matter, we would like to inform you that the Board of Directors at their Board meeting held on today 14.11.2017, inter alia, has transacted and approved the following:

1. Statement of Un-Audited Financial Results for the quarter ended 30th September, 2017 in prescribe format.

Please note that the said meeting was held at around 05.00 p.m. and closed at around 06.00 p.m.

Kindly take note of the same and update record of the Company accordingly.

Thanking You,

Yours truly,

FOR, ANKUSH FINSTOCK LIMITED

[BHAVIN SONI]

Company Secretary & Compliance Officer

ENCL:

1. Un-Audited Financial Statement for Quarter ended on 30th Sept., 2017.
2. Limited Review Report.

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF ANKUSH
FINSTOCK LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE
QUATER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

To,

The Board of Directors,
ANKUSH FINSTOCK LIMITED

We have reviewed the quarterly unaudited financial results of Ankush Finstock Limited for the quarter and half year ended 30th September, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standards on review engagement (SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

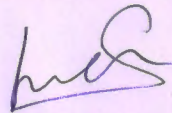
We have not audited or review the amounts appearing in the accompanying financial results and other financial information for the three months ended September, 30th, 2017 which have been prepared solely based on the information compiled by the Management.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards (Ind AS) as per section 133 of the Companies Act, 2013 and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Circular dated July 5, 2016 in this regards including the manner in which it is to be disclosed, or that it contained any material misstatements.

Date : 14/11/2017
Place : Ahmedabad

For, M A A K & Associates
(Chartered Accountants)
F.R.N.:135024W



Marmik G. Shah
(Partner)
M. No. : 133926





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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30/09/2017						
PART - I						
<i>(Rs. in laKhs)</i>						
Sr. No.	Particulars	Quarter ended			Half Year ended	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
I.	INCOME					
	(a) Revenue from operations	1.97	13.54	18.84	15.51	18.99
	(b) Other Income			-	0.00	13.50
	Total Income	1.97	13.54	18.84	15.51	32.49
II.	EXPENSES					
	(a) Purchases of Stock-in-trade	1.06	4.64	21.15	5.69	21.25
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	(1.58)	(2.53)	(13.41)	(4.11)	(13.96)
	(c) Employee benefit expense	3.15	3.15	3.15	6.30	6.30
	(d) Finance costs	-	-	-	-	-
	(e) Depreciation and amortisation expense	-	-	0.00	0.00	0.01
	(f) Impairment expenses/losses	-	-	-	-	-
	(g) Other expenses	0.72	4.50	0.96	5.22	4.30
	Total Expenses (a to g)	3.35	9.76	11.85	13.11	17.89
III.	Profit before exceptional items and tax (I) - (II)	(1.38)	3.78	6.99	2.40	14.595
IV.	Exceptional Items	-	-	-	-	-
V.	Profit before tax (III) - (IV)	(1.38)	3.78	6.99	2.40	14.60

VI. Tax Expense					
(a) Current tax					
- Current year	-	-	-	-	-
- Prior years	-	-	-	-	-
- MAT Credit (Entitlement)	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-
Total tax expense	-	-	-	-	-
VII. Profit after tax for the period (V) - (VI)	(1.38)	3.78	6.99	2.40	14.60
VIII. Other comprehensive income					
Items that will not be reclassified to profit or loss	-	-	-	-	-
Remeasurement of the defined benefit liabilities	-	-	-	-	-
Equity instruments through other comprehensive income	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Other comprehensive income, net of tax	-	-	-	-	-
IX. Total comprehensive income for the period	(1.38)	3.78	6.99	2.40	14.60
X. Paid up equity share capital (Face value of Rs. 10 each)	600.41	600.41	600.41	600.41	600.41
XI. Reserves i.e. Other Equity	-	-	-	-	-
XII. Earnings per equity share (Face value of Rs. 10 each)					
(1) Basic	(0.02)	0.06	0.12	0.04	0.24
(2) Diluted	(0.02)	0.06	0.12	0.04	0.24

STATEMENT OF ASSETS AND LIABILITIES

Particulars		As at 30th September 2017	As at 31st March 2017
ASSETS			
1)	Non-current assets		
	(a) Property, Plant and Equipment	0.40	0.40
	(b) Capital work-in-progress		
	(c) Intangible assets under development		
	(d) Financial Assets		
	(i) Investments		
	(ii) Loans	6.85	8.53
	(iii) Other Financial Assets		
	(d) Deferred tax assets (net)	0.01	0.01
	(e) Other Non Current Assets		
2)	Current assets		
	(a) Inventories	10.34	6.23
	(b) Financial Assets		
	(i) Trade receivables	425.53	422.51
	(ii) Cash and cash equivalents	1.47	3.80
	(iii) Bank balances other than (ii) above		
	(iv) Loans	10.74	10.85
	(v) Other Financial Assets		
	(c) Other current assets		
	Total Assets	455.34	452.33
EQUITY AND LIABILITIES			
Equity			
	(a) Equity Share capital	600.41	600.41
	(b) Other Equity	(528.94)	(531.35)
LIABILITIES			
1)	Non-current liabilities		
	(a) Financial Liabilities		

	(i) Borrowings		
	(ii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions	4.06	4.06
	(c) Deferred tax liabilities (Net)		
2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables	349.58	349.37
	(iii) Other financial liabilities		
	(b) Other current liabilities	29.98	29.76
	(c) Provisions	0.25	0.07
	(d) Current Tax Liabilities (Net)		
	Total Equity and Liabilities	455.34	452.33

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars		3 monthsended (dd-mm- yyyy)	Year to date figures for current period ended (dd-mm- yyyy)
Date of start of reporting period		01-07-2017	01-04-2017
Date of end of reporting period		30-09-2017	30-09-2017
Whether accounts are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Stock Market Activities	0.145	9.829
2	Goods Trading	1.825	5.682
3			
	Total Segment Revenue	1.970	15.511
	Less: Inter segment revenue		
	Revenue from operations	1.970	15.511

2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Stock Market Activities	1.593	12.125
2	Goods Trading	0.896	1.800
	Total Profit before tax	2.489	13.925
	i. Finance cost	0.000	0.000
	ii. Other Unallocable Expenditure net off Unallocable income	3.872	11.522
	Profit before tax	(1.383)	2.403

3	Capital Employed		
	(Segment Asset - Segment Liabilities)		
1	Stock Market Activities	0.000	0.000
2	Goods Trading	0.000	0.000
	Total capital employed	0.000	0.000

NOTE :

Capital Employed in GOODS TRADING ACITIVITIES & STOCK MARKET ACTIVITIES, can not be allocated to a particular segment as assets & liabilities are used interchangeable to all segments.

Notes :			
1	The Company operates in a multi segment i.e. Goods Trading & Stock Market Activities.		
2	The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 14, 2017.		
3	The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. however the company's management has excercised necessary due diligence to ensure that such financial results provide true and fair view.		
4	Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities		
5	Previous period figures have been regrouped and rearranged, whenever considered necessary.		
6	The Company has adopted Ind AS notified by ministry of corporate affairs w.e.f. 1st April, 2017. Accordingly, the financial results for the quarter / half year ended 30th Septmber, 2017 are in compliance with Ind AS. Reconciliation of Net profit as per Ind AS and previous IGAAP ("Accounting Standard") is given below		
	Particulrs	Quarter Ended 30.09.2016	Half Year Ended 30.09.2016
	(1) Net Profit (Loss) as per Previous Indian GAAP	6.99	14.60
	(2) Fair Market Valuation of Debentures & Deposits	-	-
	(3) Depreciation on fair valuation of Fixed Assets	-	-
	(4) Notinal Interest on Deposits received	-	-
	(5) Notinal Interest on ZCB	-	-
	(6) Deferred Tax impact on above adjustments	-	-
	(7) Share Issue Expenses	-	-
	(7) Acturial Gain / Loss on employees benefit	-	-
	(8) Total (2 to 6)	-	-
	(9) Net Profit (Loss) before OCI as per Ind As (1+8)	6.99	14.60
	(10) Other Comprehensive Income	-	-
	(11) Total Comprehensive Income as per Ind AS (9+10)	6.99	14.60
7	There is the posibility that these quarterly / half yearly financial result may require adjustments before constituting the Final Ind AS financial Statements for the year ending 31st March,2018.		