

CANTABIL RETAIL INDIA LIMITED

CIN : L74899DL1989PLC034995 web-site : www.cantabilinternational.com

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

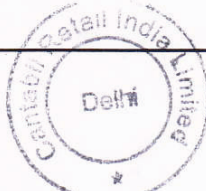
PART I

(Rs. In Lacs)

S. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	(a) Net Sales/Income from Operations	3,973.41	3,389.04	3,098.31	10,029.91	7,568.29	11,065.01
	(b) Other Operating Income	34.91	3.45	37.36	43.83	42.93	61.02
	Total	4,008.32	3,392.49	3,135.66	10,073.74	7,611.23	11,126.03
2	Expenditure						
	(a) Cost of materials consumed	940.65	1,029.89	1,113.29	2,994.71	2,493.11	3,623.37
	(b) Purchase of stock-in-trade	825.84	448.95	554.30	1,488.60	1,203.80	1,423.85
	(c) Change in inventories of finished Goods, work in progress and stock-in-trade	(86.37)	(455.79)	(161.09)	(981.66)	(412.49)	(223.19)
	(d) Employee benefits expense	453.75	432.57	348.41	1,265.94	980.22	1,350.87
	(e) Depreciation and amortisation expense	165.23	155.77	39.35	464.09	112.52	155.67
	(f) Job Work Charges	524.84	537.63	415.69	1,481.38	915.12	1,381.76
	(g) Rent	335.01	335.01	316.80	986.90	935.92	1,248.28
	(h) Discounts	164.69	265.74	86.59	536.74	734.22	1,077.35
	(i) Other Expenses	435.78	443.10	406.43	1,238.26	1,083.72	1,531.88
	Total	3,759.42	3,192.88	3,119.77	9,474.94	8,046.13	11,569.83
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	248.90	199.61	15.89	598.80	(434.90)	(443.80)
4	Other Income	4.31	4.20	3.60	12.72	12.60	16.80
5	Profit before finance cost and Exceptional Items (3+4)	253.21	203.81	19.50	611.52	(422.30)	(426.99)
6	Finance Cost	133.32	118.66	124.39	376.04	352.01	475.22
7	Profit after finance cost but before Exceptional Items(5-6)	119.89	85.16	(104.89)	235.48	(774.31)	(902.21)
8	Exceptional items	(1.47)	(56.37)	(4.65)	(59.42)	(10.55)	(17.41)
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	118.42	28.79	(109.55)	176.05	(784.86)	(919.62)
10	Tax Expenses						
	(a) Current Tax	(10.66)	5.33	-	-	-	-
	(b) Deferred Tax (Assets)/Liability	(12.08)	(10.64)	(0.70)	(23.03)	1.39	2.34
11	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	141.16	34.11	(108.85)	199.08	(786.25)	(921.96)
12	Extraordinary Items (net of tax)	-	-	-	-	11.46	11.46
13	Net Profit(+)/ Loss(-) for the period (11+12)	141.16	34.11	(108.85)	199.08	(774.79)	(910.50)
14	Paid-up equity share capital (Face Value of Rs. 10/-)	1,632.76	1,632.76	1,632.76	1,632.76	1,632.76	1,632.76
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						5,341.78
16	(i) Earnings Per Share (EPS)(before extraordinary items)(Face value of Rs.10/- each) (not annualised) :						
	(a) Basic	0.86	0.21	(0.67)	1.22	(4.82)	(5.65)
	(b) Diluted	0.86	0.21	(0.67)	1.22	(4.82)	(5.65)
	(ii) Earnings Per Share (EPS)(after extraordinary items)(Face value of Rs.10/- each) (not annualised) :						
	(a) Basic	0.86	0.21	(0.67)	1.22	(4.75)	(5.58)
	(b) Diluted	0.86	0.21	(0.67)	1.22	(4.75)	(5.58)

PART II : SELECT INFORMATION FOR THE QUARTER ENDED DECEMBER 31, 2014

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A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	6,163,865	6,163,865	6,977,098	6,163,865	6,977,098	6,163,865
	- Percentage of shareholding	37.75%	37.75%	42.73%	37.75%	42.73%	37.75%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	- Number of Shares	10,163,743	10,163,743	9,350,510	10,163,743	9,350,510	10,163,743
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total Share Capital of the Company)	62.25%	62.25%	57.27%	62.25%	57.27%	62.25%
PARTICULARS							
B. INVESTORS COMPLAINTS							
	Pending at the beginning of the quarter				NIL		
	Received during the quarter				NIL		
	Disposed off during the quarter				NIL		
	Remaining unresolved at the end of the quarter				NIL		



 Cantabil Retail India Limited
 Delhi

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th February 2015 .
2. The Statutory Auditors have conducted a limited review of accounts for the aforesaid period as required under the Clause 41 of Listing Agreement.
3. Company's revenue from Real Estate segment is less than minimum level required to be reported , therefore segment results are not given as per Accounting Standard (AS) 17 "Segment Reporting" prescribed by Companies (Accounting Standard) Rules 2006.
4. Effective from April 1, 2014, the company has changed the depreciation charge based on revised remaining useful life of the assets as per requirement of schedule II of the Companies Act 2013. Due to this, the depreciation charge for the Nine Month ended December 31,2014 is higher by Rs. 99.79 lacs. Further, based on transitional provisions provided of schedule II, an amount of Rs. 22.00 lacs (net of deferred tax) has been charged to the accumulated retained earnings (deficit) in respect of assets whose remaining useful life is nil as at April 1, 2014.
5. The figures of the Previous periods (quarter/year) have been regrouped/rearranged/reclassified wherever considered necessary.

Place: Delhi

Date: February 12, 2015


For Cantabil Retail India Limited

(Vijay Bansal)
Chairman & Managing Director
DIN 01110877



SURESH & ASSOCIATES

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT IN ACCORDANCE WITH THE REQUIREMENT OF CLAUSE 41 OF LISTING AGREEMENT WITH STOCK EXCHANGE


To

THE BOARD OF DIRECTORS CANTABIL RETAIL INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Cantabil Retail India Limited for the quarter and half year ended 31st December, 2014 being submitted by the company pursuant to clause 41 of the Listing Agreements with the Stock Exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoters Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review on Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of a company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the

Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh & Associates
Chartered Accountants
Firm's Registration No. 003316N


(CA Narendra K Arora)
Partner
M.No. 088256
Date: 12/02/2015
Place: Delhi

