

ADARSH PLANT PROTECT LIMITED

Ref. No./APPL/St.Ex.30062016/

30th July, 2016

Department of Corporate Services
The Bombay Stock Exchange Ltd
Floor 25, Rotunda Building
Dalal Street
MUMBAI 400 001

Dear Sir,

Company No. 526711

Re: Outcome of the 2nd Board Meeting – 30th July, 2016

We enclose herewith Un-audited Financial Results for the 1st Quarter ended on 30th June, 2016 which was duly approved and taken on record by the Board of Directors at its Meeting held on 30th July, 2016.

We also enclose herewith Limited Review Report for the 1st Quarter ended on 30th June, 2016 received from Statutory Auditors.

The meeting started at 10:30 A.M. and was concluded on 11.50 A. M.

The Exchange is requested to take note of the same.

Thanking you,

Yours faithfully,
For ADARSH PLANT PROTECT LIMITED



DEVANGI RAJANIKANT ZINZUVADIYA
COMPANY SECRETARY

Encl: a/a

ADARSH PLANT PROTECT LIMITED

ADARSH PLANT PROTECT LTD					
604, GIDC, VITTHAL UDYOGNAGAR, DIST. ANAND - 388121					
Statement of Audited Results for the quarter ended 30-06-2016					
PART-I		(Rs: in Lakhs)			
	Particulars	Quarter ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Un-Audited	Audited	Audited	Audited
1	Income form operations				
	(a) Net sales/ income from operations	303.42	237.21	236.54	983.24
	(b) Other operating income	0.00	1.43	0.67	2.45
	Total income from operations (net)	303.42	238.64	237.21	985.69
2	Expenses				
	(a) Cost of materials consumed	179.74	120.29	156.96	590.11
	(b) Purchase of stock-in-trade		0.00	0.00	0.00
	(c) Increase / Decrease in Stock	41.44	34.79	-1.79	41.01
	(d) Employee benefits expense	6.32	6.13	6.36	27.58
	(e) Depreciation and amortisation expense	1.64	5.94	5.46	22.13
	(f) Other Expences	59.05	64.51	64.61	254.91
	Total Expenses	288.19	231.66	231.60	935.74
3	Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)	15.23	6.98	5.61	49.95
4	Other Income	0.00	0.00	0.00	
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 ± 4)	15.23	6.98	5.61	49.95
6	Finance costs	10.97	11.38	12.04	46.50
7	Profit / (Loss) from ordinary activities after Finance cost and exceptional items (5 ± 6)	4.26	-4.40	-6.43	3.45
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before Tax (7 ± 8)	4.26	-4.40	-6.43	3.45
10	Tax expense	0.00	0.00	0.00	0.00
11	Profit/(Loss) from ordinary activities after Tax (9 ± 10)	4.26	-4.4	-6.43	3.45
12	Extraordinary iteams (net of tax expense)	0	0	0	
13	Net Profit / (Loss) for the period (11 ± 12)	4.26	-4.4	-6.43	3.45
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00
15	Minority interest*	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)*	4.26	-4.4	-6.43	3.45
17	Paid-up equity share capital				
	99,11,500 Eq. Shares of Rs: 10/- each	991.15	991.15	991.15	991.15
	Less: Calls in arrears	0.00	0.00	0.70	0.00
	Issued and Paid-up Shares Capital:	991.15	991.15	990.45	991.15

ADARSH PLANT PROTECT LIMITED

18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	-728.83
19i	Earnings per share (before extraordinary items) (of Rs: 10/- each) (not annualised):				
	(a) Basic	0.04	-0.04	-0.06	0.03
	(b) Diluted	0.04	-0.04	-0.06	0.03
19ii	Earnings per share (after extraordinary items) (of Rs: 10/- each) (not annualised):				
	(a) Basic	0.04	-0.04	-0.06	0.03
	(b) Diluted	0.04	-0.04	-0.06	0.03

Select Information for the Quarter & year ended 30-06-2016

1	Segment Revenue	Quarter ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
	a Plant Protection Equipments	44.12	16.20	11.39	49.38
	b Barrel Division	211.40	207.24	224.01	906.15
	c Others	47.90	15.21	1.81	30.17
	Total	303.42	238.65	237.21	985.69
2	Segment Results				
	a Plant Protection Equipments	3.97	(5.09)	(14.52)	(27.33)
	b Barrel Division	-7.70	32.61	44.82	189.47
	c Others	47.90	15.21	1.81	30.17
	Total:	44.17	42.73	32.10	192.31
	Less: a) Interest Expenditure	10.97	11.38	11.80	46.51
	b) Other unallocable Expenses	28.94	35.76	26.73	142.34
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00
	Net un allocable expenditure	39.91	47.13	38.53	188.85
	Profit / (Loss) before Tax	4.26	(4.40)	(6.43)	3.45

Place: V. U. Nagar

Date: 30.07.2016

NAISHADHBHAI N. PATEL
NAISHADHBHAI N. PATEL
CHAIRMAN

NOTES:

- 1 The aforesaid results have been reviewed by the Audit Committee of the Board, and were approved by the Board of Directors at meeting held on 30th July, 2016
- 2 Figures for the corresponding last year's quarter have been regrouped/rearranged wherever necessary.



Mukund & Rohit
Chartered Accountants

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INDEPENDENT AUDITOR'S REVIEW REPORT


To,
The Board of Directors,
Adarsh Plant Protect Limited
604, G.I.D.C. Vithal Udyognagar,
Anand - 388121.

We have reviewed the accompanying statement of unaudited financial results of **Adarsh Plant Protect Limited** for the period ended on 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mukund & Rohit
Chartered Accountants
Registration No. 113375W


Vinay Sehgal
Partner
M. No. 109802



Place: Vadodara
Date: 30.07.2016