



Jumbo Bag Ltd.



AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

JSE/2016-17/

14.11.2016

The Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Respected Sirs,

SUB: Outcome of the Board Meeting
REF: Scrip Code – 516078

The Board of Directors of the Company has approved the following businesses in their meeting held today – 14.11.2016:

1. **Unaudited Financial Results for the quarter ended 30th September 2016 and the Limited Review Report given by the Auditors:**

Please find enclosed the copy of the unaudited financial results for the quarter ended 30th September 2016 along with the limited review by the Statutory Auditors.

2. **Approval of Resignation of Company Secretary subject to confirmation of relieving date:**

The Board of Directors accepted and approved the resignation tendered by Ms. R Kavitha from her position of Company Secretary of the Company with immediate effect.

3. **Appointment of Company Secretary cum Compliance Officer:**

The Board of Directors has appointed a new Company Secretary cum compliance office of the Company as recommended by the Nomination and remuneration Committee. The date of joining and the profile will be intimated to the Stock Exchange on confirmation from the candidate.

4. **Approval of resignation of Chief Financial Officer:**

The Board of Directors has approved the resignation tendered by Sri G P Ramraj from his position of Chief Financial Officer of the Company with immediate effect

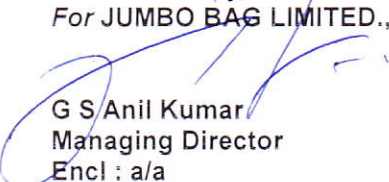
5. **Appointment of Sri G P N Gupta as Chief Financial Officer:**

The Board of Directors has appointed Sri G P N Gupta, Whole-time Director as Chief Financial Officer of the Company with immediate effect as recommended by the Nomination and remuneration Committee.

Meeting concluded at 4:30 p.m.

This is for your kind information.
Thanking you,

Yours faithfully,
For JUMBO BAG LIMITED.,


G S Anil Kumar
Managing Director
Encl : a/a

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"

STATEMENT OF UNAUDITED RESULTS FOR THE PERIOD ENDED 30.09.2016

Particulars	3 months ended (30.09.2016)	3 months ended (30.06.2016)	Corresponding 3 months ended (30.09.2015) in the previous year	Year to date figures for current period ended (30.09.2016)	Year to date figures for current period ended (30.09.2015)	Previous Year ended (31.03.2016)
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
(Refer Notes Below)						
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	2320.88	2088.63	2255.43	4409.51	4029.71	8176.26
(b) Other operating income	88.14	81.87	34.33	170.01	86.1	266.76
Total income from operations (net)	2409.02	2170.5	2289.76	4579.52	4115.81	8443.02
2 Expenses						
(a) Cost of materials consumed	1308.29	995.75	1290.42	2304.04	2371.79	4779.47
(b) Purchases of stock-in-trade	94.65	109.91	7.00	204.56	40.72	156.05
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	48.25	98.49	43.18	146.74	15.06	-431.48
(d) Employee benefits expense	222.87	216.13	182.89	439	365.49	815.88
(e) Depreciation and amortization expense	38.5	40.5	38.63	79	80.36	168.72
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	607.92	649.3	658.99	1257.22	1202.22	2534.49
Total expenses	2320.48	2110.08	2221.11	4430.56	4075.64	8023.13
Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	88.54	60.42	68.65	148.96	40.17	419.89
3 Other income	59.36	91.24	21.1	150.6	57.99	86.59
Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	147.9	151.66	89.75	299.56	98.16	506.48
6 Finance costs	124.38	125.93	180.14	250.31	320.7	604.74
Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	23.52	25.73	-90.39	49.25	-222.54	-98.26
8 Exceptional items/contingencies				0		0
9 Profit/(Loss) from ordinary activities before tax (7 ± 8)	23.52	25.73	-90.39	49.25	-222.54	-98.26
10 Tax expense	0.49	9.36	0	9.85	0	-31.45
11 Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	23.03	16.37	-90.39	39.4	-222.54	-66.81
12 Extraordinary items						
13 Net Profit/(Loss) for the period (11 ± 12)	23.03	16.37	-90.39	39.4	-222.54	-66.81
14 Share of profit/(loss) of associates*						
15 Minority interest *						
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*	23.03	16.37	-90.39	39.4	-222.54	-66.81
17 Paid-up equity share capital (Face value of Rs.10 each)	837.37	837.37	837.37	837.37	837.37	837.37
18 Reserve excluding Revaluation Reserves as per balance sheet	1767.31	1730.83	280.98	1767.31	280.98	1730.83
19 Earnings per share (not annualized):						
(a) Basic & Diluted	0.28	0.20	-1.11	0.48	-2.72	-0.82



Annexure 2
Jumbo Bag Ltd
Clause 41 of the Listing Agreement For Companies (Other than Banks)
Standalone/Consolidated Statement of Assets and Liabilities

Particulars	Particulars As at current period end) (30.09.2016)	Particulars As at previous year end (31.03.2016)
A EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	878.17	878.17
(b) Reserves and surplus	1767.31	1730.83
(c) Money received against share warrants		-
Sub-total - Shareholders' funds	2645.48	2609.00
Share application money pending allotment		
Minority interest *		
Non-current liabilities		
(a) Long-term borrowings	193.87	201.86
(b) Deferred tax liabilities (net)	335.84	335.37
(c) Other long-term liabilities	68.97	69.41
(d) Long-term provisions	17.20	12.46
Sub-total - Non-current liabilities	615.88	619.10
Current liabilities		
(a) Short-term borrowings	4637.96	4947.83
(b) Trade payables	1281.80	1583.56
(c) Other current liabilities	52.24	93.09
(d) Short-term provisions	624.64	568.03
Sub-total - Current liabilities	6596.64	7192.51
TOTAL - EQUITY AND LIABILITIES	9858.00	10420.61
ASSETS		
Non-current assets		
(a) Fixed assets	2701.58	2761.27
(b) Goodwill on consolidation	-	-
(b) Non-current investments	6.17	2.80
(d) Deferred tax assets (net)	-	-
(c) Long-term loans and advances	76.62	96.24
(d) Other non-current assets	61.94	58.60
Sub-total - Non-current assets	2846.31	2918.91
Current assets		
(a) Current investments		
(a) Inventories	2423.84	2629.65
(b) Trade receivables	3018.91	3249.08
(c) Cash and cash equivalents	178.24	171.19
(d) Short-term loans and advances	467.17	425.39
(e) Other current assets	923.53	1026.40
Sub-total - Current assets	7011.70	7501.70
TOTAL - ASSETS	9858.01	10420.61

notes:

- the above statement of unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.11.2016
- During the quarter ended 30.09.2016, the Company had two segments of business vis-à-vis manufacturing & trading. The segmental results are furnished accordingly.
- Previous year's figures have been rearranged/ regrouped wherever necessary
- The figures for the quarter ended 30.09.2016 are the balancing figures between audited figures for the year ended 31.03.2016 and published year to date figures upto second quarter 30.09.2016
- No investors' complaint was pending either at the beginning or at the end of the quarter. Further there were no investors complaint received during the quarter.
- The above unaudited financial results for the quarter ended 30.09.2016 are available in the company's website www.jumbobaglimited.com and Bombay Stock Exchange website www.bseindia.com

Place: Chennai
Date: 14.11.2016

For and on behalf of the Board

G S ANIL KUMAR
MANAGING DIRECTOR



Jumbo Bag Limited
Segment-wise Reporting as per the format under clause 41 of the Listing agreement

Particulars	Apr'16- June '16		Jan'16 -Mar'16-Apr'15- June'16		Rs. In lakhs		Year to Date	
	3 months ended 30.09.2016	3 months ended 30.06.2016	3 months ended in the previous year 30.09.2015	figures for current period 30.09.2016	figures for previous period ended 30.09.2015	figures for period ended 31.03.2016	figures for period ended 31.03.2016	
1. Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
(a) Segment A - Manufacturing Business	2301.86	2068.24	2221.61	4370.1	3967.26	8001.17	-	
(b) Segment B - Trading Business	166.52	193.5	89.25	360.02	206.54	528.44	-	
(c) Unallocated	0	0	0	0	0	0	-	
Total	2468.38	2261.74	2310.86	4730.12	4173.8	8529.61	-	
Less: Inter Segment Revenue	0	0	0	0	0	0	-	
Net Sales / Income from Operations	2468.38	2261.74	2310.86	4730.12	4173.8	8529.61	0	
2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment								
(a) Segment A - Manufacturing Business	88.78	86.41	33.3	175.19	-28.84	208.74	-	
(b) Segment B - Trading Business	59.12	65.25	56.45	124.37	127	297.74	-	
(c) Unallocated	0	0	0	0	0	0	-	
Total	147.9	151.66	89.75	299.56	98.16	506.48	-	
Less: (i) Interest	124.38	125.93	180.14	250.31	320.7	604.74	-	
(ii) Other Un-allocable Expenditures Net	0	0	0	0	0	0	-	
(iii) Unallocable Income	0	0	0	0	0	0	-	
Total Profit before tax	23.52	25.73	-90.39	49.25	-222.54	-98.26	0	
3. Capital Employed (Segment Assets - Segment Liabilities)								
(a) Segment A	2645.48	2623.91	1159.15	2645.48	1159.15	2609	-	
(b) Segment B*	0	0	0	0	0	0	-	
(c) Unallocated	0	0	0	0	0	0	-	
Total	2645.48	2623.91	1159.15	2645.48	2609	2609	0	

Segment Reporting:

Information given in accordance with the requirement of Accounting Standard 17, on segment Reporting.

company's business segments are as under:

- Manufacturing: Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.
- Trading: Trading of Polymers
- Segment Accounting Policies:
 - a. Segment accounting disclosures are in line with accounting policies of the Company.
 - b. Segment Revenue includes Sales and other Income directly identifiable with / allocable to the segment
 - c. Expenses that are directly identifiable with allocable to segments are considered for determining the segment Result.
 - d. Major portion of segment liabilities and Assets relates to manufacturing segment.
 - e. Regrouping done wherever necessary.
- * There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature.

A. Segment Revenue, Segment Results, Segment Assets and Segment Liabilities shall have the same meaning as defined in the Accounting Standards (AS-17) issued by ICAI / Company (Accounting Standards) Rules, 2006.

B. The above information furnished is a Primary Reportable Segment as identified in accordance with Accounting Standards 17 issued by ICAI / Com



Limited Review Report

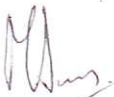
To The Board of Directors of Jumbo Bag Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Jumbo Bag Limited(the Company) for the Quarter ended 30th September 2016 and half year ended 30th September(the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India(Listing Obligations and Disclosures Requirements) Regulations,2015. This Statements which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 on "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements 2410 on "Review of Interim Financial Information Performed by the Independent Auditor of this Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified in Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations,2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For M. Srinivasan & Associates

Chartered Accountants

Firm Registration No 004050S



M. Srinivasan

Partner

M. No 022959

Chennai, dated 14th November 2016

