



**REVIEW REPORT**

Review Report to : Oswal Yarns Limited,

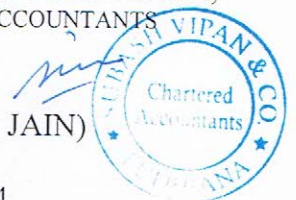
We have reviewed the accompanying statement of un-audited financial results of Oswal Yarns limited for the period from 01.04.2017 to 30.06.17. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUBASH VIPAN & CO.,  
CHARTERED ACCOUNTANTS

(SUBHASH JAIN)  
PARTNER  
M.NO: 85224



PLACE: Ludhiana

DATE: 29/07/2017



**Oswal Yarns Limited**

LINK ROAD, INDUSTRIAL AREA

LUDHIANA-141 003

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**UNAUDITED QUARTERLY FINANCIAL RESULTS FOR THE QUARTER ENDED: 30.06.2017**

All figures in Rs Lacs

CPIN: 17111 PB1982PLC005006

PART-I	PARTICULARS	QUARTER ENDED		YEAR ENDED
		3 Months Quarter ended 30.06.2017 (Unaudited)	Preceding Quarter ended 30.06.2016 (Unaudited)	Current Year ended 31.03.2017 (Audited)
		(1)	(2)	(4)
	<b>INCOME FROM OPERATIONS</b>			
I	Revenue from operations	176.02	83.59	433.95
II	Other Income	0.00	0.22	0.21
III	<b>Total Revenue (I+II)</b>	<b>176.02</b>	<b>83.81</b>	<b>434.16</b>
IV	Expences			
	Cost of Materials consumed	4.25	2.74	10.29
	Purchase of stock- in- trade	29.83	50.86	385.35
	Change in Inventories of fir shed goods work- in- progress and stock- in -trade	127.67	22.18	(12.14)
	Employee benefits expense	2.74	2.8	11.59
	Finance costs	3.00	5.04	18.05
	Depreciation & amortisation expense	0.83	0.86	3.5
	Other expense	1.33	1.95	9.47
	Electrcicity expense	1.34	1.35	6.37
	Professional Charges	0.39	0.00	1.80
	<b>Total expense</b>	<b>171.38</b>	<b>87.78</b>	<b>434.28</b>
V	Profit before exceptional and extraordinary items and tax ( III-IV)	4.64	(3.97)	(0.12)
VI	Exceptional items	0.00	0.00	1.48
VII	Profit before extraordinary items & tax (V-VI)	4.64	(3.97)	1.36
VIII	Extraordinary items	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	4.64	(3.97)	1.36
X	Tax expense			
	(1) Current tax	0.00	0.00	0.23
	(2) Deferred tax	0.00	0.00	0.00
XI	Profit (Loss) for the period from continuing operations (IX-X)	4.64	(3.97)	1.13
XII	Profit (Loss) from discontinuing operations	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00
XIV	Profit (Loss) from discontinuing operations (after tax) (XII-XIII)	4.64	(3.97)	1.13
XV	Profit (Loss) for the period	4.64	(3.97)	1.13
XVI	Earning per Equity Share			
	(1) Basic	0.12	(0.10)	0.03
	(2) Diluted			





# Oswal Yarns Limited

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CIN: L17111P-B1932PLC005006

PART-II		SELECT INFORMATION FOR THE QUARTER ENDED JUNE		
S.No.	Particulars	QTR ENDED		QTR ENDED
		30.06.2017	31.03.2017	30.06.2016
A	PARTICULARS OF SHAREHOLDING			
1	Public Shareholding			
	Number of shares	2195600	2195600	2195600
	Percentage of shareholding	54.75	54.75	54.75
2	Promoters & promoter Group Shareholding**			
	a) Pledged / Encumbered			
	Number of shares	0	0	0
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	0	0	0
	Percentage of shares (as a % of the total sharecapital of the Company)			
	b) Non- encumbered			
	Number of shares	1814400	1814400	1814400
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100	100	100
	Percentage of shares (as a % of the total sharecapital of the Company)	45.25	45.25	45.25

B		QUARTER ENDED JUNE 30, 2017	
	Pending at the beginning of the quarter	0	
	Received during the quarter	0	
	Disposed of during the quarter	0	
	Remaining unresolved at the end of the quarter	0	

These Results have been taken on record by the Board of Directors in their meeting held on July 29, 2017

Date 29/07/17  
Place Ludhiana



For OSWAL YARNS

*Bharatt Oswal*

Bharatt Oswal  
Director  
DIN No.00469332