



Empire Industries Limited

SEC:SHR:2016-2017(0804)

July 30, 2016

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 023.

Company Scrip Code: 509525

Dear Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results for the Quarter ended June 30, 2016 along with Limited Review Report, which have been approved by the Board of Directors at its Meeting held today.

Thanking you,

Yours faithfully,
For EMPIRE INDUSTRIES LIMITED


S. C. MALHOTRA
Chairman
DIN: 00026704

Encls:

CIN: L17120MH1900PLC000176
Regd. Office: Empire Complex, 414, Senapati Bapat Marg,
Lower Parel, Mumbai 400 013, India.
Tel: 66555453 • Fax : 24939143
E-mail: email@empiresecretarial.com • Web : www.empiremumbai.com

Divisions

Empire Machine Tools MFTM • Empire Machine Tools MCAT • Vitrum Glass
Empire Industrial Equipment • Empire Vending (GRABBIT) • Empire Foods
The Empire Business Centre • Empire Industrial Centrum

EMPIRE INDUSTRIES LIMITED

CIN: L17120MH1900PLC000176

Registered Office: 414 Senapati Bapat Marg, Lower Parel, Mumbai 400013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(in ₹ lakh)

S. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1.	Income from Operations				
(a)	Net Sales/Income from Operations (net of excise duty)	5,773	9,001	5,605	26,501
(b)	Other Operating Income	3,098	3,038	2,994	12,012
	Total income from Operations (net)	8,871	12,039	8,599	38,513
2.	Expenses				
(a)	Cost of Materials consumed	1,275	1,338	939	4,944
(b)	Purchase of stock-in-trade	1,958	4,083	2,320	10,770
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	126	171	109	246
(d)	Employee benefits expense	1,673	2,159	1,455	6,688
(e)	Depreciation and amortisation expense	218	196	257	969
(f)	Other Expenses	2,482	2,382	2,340	9,758
	Total Expenses	7,732	10,329	7,420	33,375
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,139	1,710	1,179	5,138
4.	Other Income	35	309	18	496
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	1,174	2,019	1,197	5,634
6.	Finance Costs	224	287	216	967
7.	Profit /s from ordinary activities after finance costs but before exceptional items (5 ± 6)	950	1,732	981	4,667
8.	Exceptional Items	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7 ± 8)	950	1,732	981	4,667
10.	Tax expenses	285	857	290	1,602
11.	Net Profit / (Loss) from ordinary activities after tax (9±10)	665	875	691	3,065
12.	Extraordinary items (net of tax ₹ Expense ___ Lakhs)	-	-	-	-
13.	Net Profit / (Loss) for the period (11 ± 12)	665	875	691	3,065
14.	Share of Profit / (Loss)	-	-	-	-
15.	Minority Interest	-	-	-	-
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	665	875	691	3,065
17.	Paid-up equity share capital (face value per share ₹10)	600	600	600	600
18.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	14,382	14,382	13,050	14,382
19.	Earnings per share				
i	Earnings per share before extraordinary items				
(a)	Basic	11.08	14.58	15.32	51.08
(b)	Diluted	11.08	14.58	15.32	51.08
ii	Earnings Per Share (after extraordinary items) (₹10 each) (not annualised):				
(a)	Basic	11.08	14.58	11.52	51.08
(b)	Diluted	11.08	14.58	11.52	51.08
	Public shareholding (abstract)				
	Number of shares held by public	1,646,772	1,646,772	1,646,772	1,646,772
	Percentage of shareholding held by public	27.45	27.45	27.45	27.45
	Promoters and promoters group shareholding (abstract)				
(a)	Details of pledged or encumbered shares (abstract)				
	Pledged /Encumbered - Number of shares	-	-	-	-
	Pledged/Encumbered - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Pledged/Encumbered - Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b)	Details of non-encumbered shares (abstract)				
	Non-encumbered - Number of shares	4,353,226	4,353,226	4,353,226	4,353,226
	Non-encumbered - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	Non-encumbered - Percentage of shares (as a % of the total share capital of the company)	72.55	72.55	72.55	72.55
	Investor Complaints				
	Pending at the beginning of the quarter	0			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the year	0			

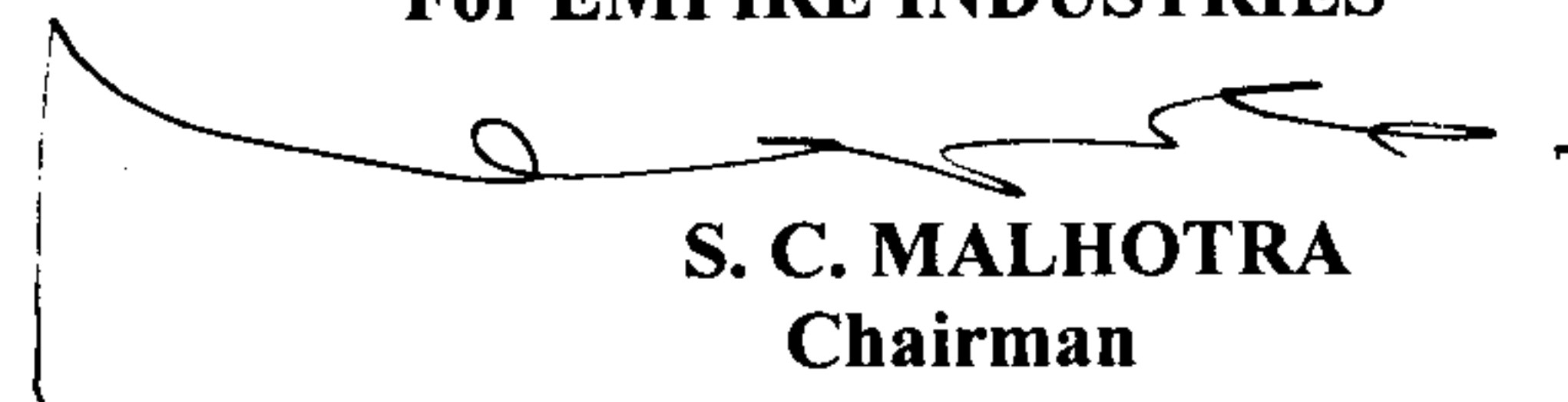
SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
(in ₹ lakh)

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1 Segment Revenue:				
Manufacturing	3,474	3,624	3,234	12,961
Trading and Indenting	3,747	6,907	3,727	19,179
Others	1,650	1,554	1,638	6,419
Total segment revenue	8,871	12,085	8,599	38,559
Less: Inter segment revenue	-	-	-	-
Net Sales/Income from operations	8,871	12,085	8,599	38,559
2 Segment Results:				
(Profit before tax and interest)				
Manufacturing	417	122	233	894
Trading and Indenting	57	(240)	114	46
Others	700	2,451	854	4,949
Total	1,174	2,333	1,201	5,889
Less:				
i) Finance Costs (Net)	189	148	202	655
ii) Unallocable expenditure net off unallocable income	35	453	18	567
Total Profit/(Loss) before tax	950	1,732	981	4,667
3 Capital Employed:				
(Segment assets - Segment liabilities)				
Manufacturing	5,220	4,942	4,763	4,942
Trading and Indenting	3,282	3,280	3,217	3,280
Others	7,145	6,760	6,362	6,760
Total capital employed in segments	15,647	14,982	14,342	14,982
Add: Unallocable capital employed	-	-	-	-
Total capital employed in the Company	15,647	14,982	14,342	14,982

NOTES:

- The above results were reviewed by the Audit Committee at their meeting held on 30.07.2016 and were approved at the meeting of the Board of Directors held on the same day.
- The figures for the corresponding periods have been restated/regrouped wherever necessary, to make them comparable.

Place : Mumbai
Date 30.07.2016

For EMPIRE INDUSTRIES


S. C. MALHOTRA
Chairman



D. P. GHEVARIA & CO.
CHARTERED ACCOUNTANTS

DEEPAK P. GHEVARIA
B. Com (Hons.), F. C. A.

OFFICE : 47, Perin Nariman Street, 1st Floor, Fort, Mumbai - 400 001. • Tel. : 2266 5882
RESIDENCE : Hastiraj, A/15, 4th Floor, Bapubhai Vashi Road, Vile Parle (W), Mumbai - 400 056. • Tel. : 2671 6669

Independent Auditor's Review Report on review of interim financial results

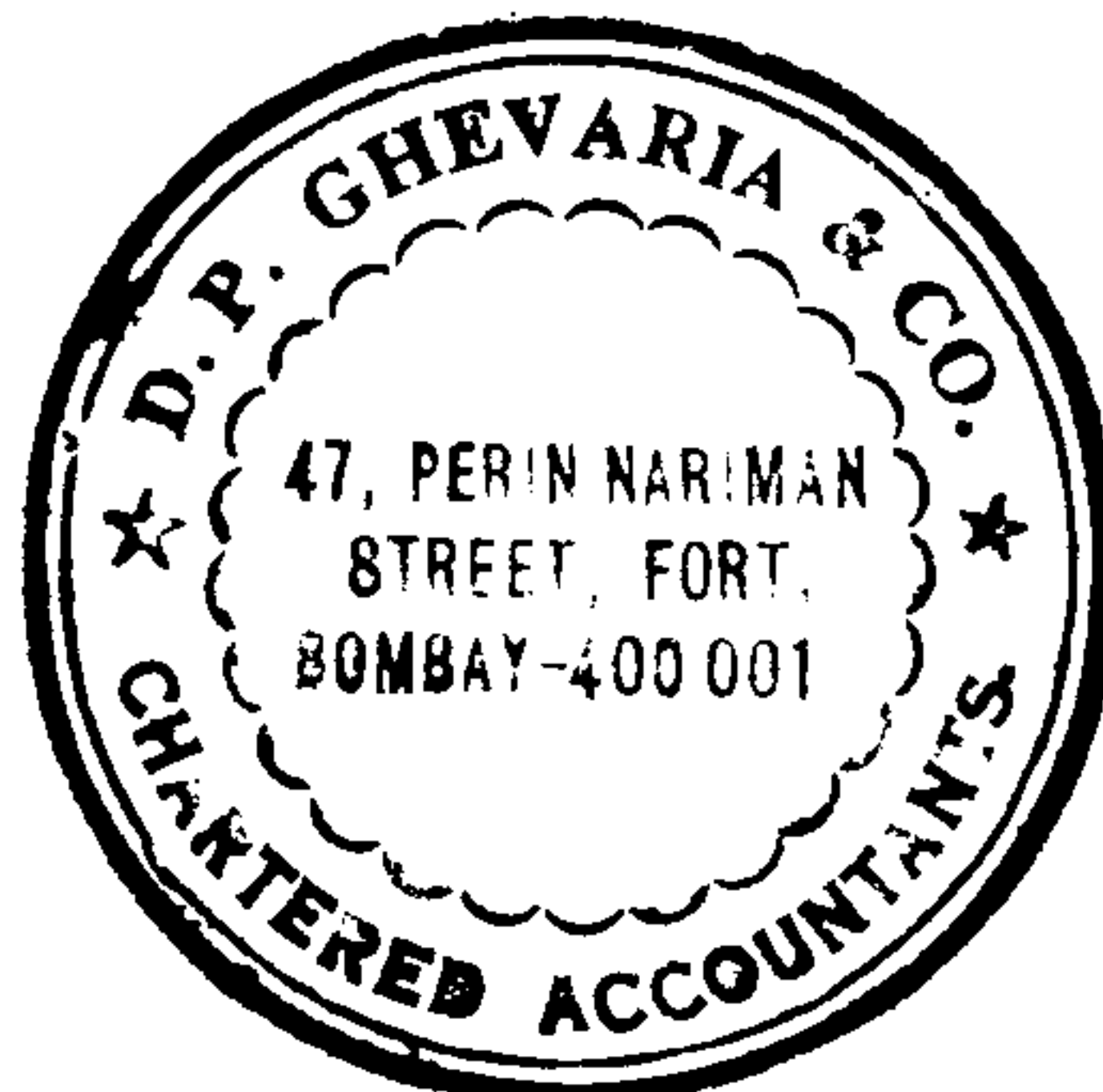
**To the Board of Directors of
Empire Industries Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **EMPIRE INDUSTRIES LIMITED** ('the Company') for the period ended 30th June, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations', 2015), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. The statement of Quarterly Financial Results has been prepared from interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25) as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in the terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : July 30, 2016



For D. P. GHEVARIA & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. : 103176W

(DEEPAK P. GHEVARIA)
PROPRIETOR
MEMBERSHIP NO. : 032431