

**Keshav**  
**C E M E N T**

**Shri Keshav Cement and Infra Ltd.**

[ Formerly : Katwa Udyog Limited ]

Registered Office: Jyoti Towers, 215/2, Karbhar Street, Nazar Camp, Vadgaon,  
Belgaum - 590 005. Tel.: 0831 - 2484412, 2483510; Fax: 0831 - 2484421.

CIN No. L26941KA1993PLC014104, E-mail: info@keshavcements.com, Website: www.keshavcement.com

Date: 11<sup>th</sup> November 2016

To  
Department of Corporate Services  
Bombay Stock Exchange Limited  
J.J.Towers, Dalal Street  
Mumbai

Dear Sir,

Sub: - Outcome of Board Meeting under Regulation 30 and Audited Financial Results  
under Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirement) Regulations, 2015

This is to inform that the Board of Directors of the Company in their meeting held on Friday  
the 11<sup>th</sup> November 2016, approved the un-audited financial results for the year quarter ended  
as on 30<sup>th</sup> September 2016, which is enclosed herewith;

This is for your information and record.

This information is provided in compliance with Regulation 30 and 33 of the SEBI (Listing  
Obligations and Disclosure Requirement) Regulations, 2015

Thanking you

Yours truly,

**FOR SHRI KESHAV CEMENTS & INFRA LIMITED**

  
(Vilas H. Katwa)  
Managing Director  
DIN: 00206015



**SHRI KESHAV CEMENTS AND INFRA LIMITED**  
(Formerly KATWA UDYOG LIMITED)

**PART I**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2016**

(Rs in Lakhs)

	Particulars	Quarter ended			Half Year ended		
		30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015	31-Mar-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	845.55	953.53	1250.95	1799.08	2762.37	5525.50
	(b) Other operating income	8.24	3.24	3.04	11.48	8.01	17.49
	<b>Total income from operations (net)</b>	<b>853.79</b>	<b>956.77</b>	<b>1253.99</b>	<b>1810.56</b>	<b>2770.38</b>	<b>5542.99</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	237.05	270.61	505.88	507.66	1208.12	2351.11
	(b) Purchases of stock-in-trade	134.18	121.08	108.86	255.26	252.93	546.33
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.76	2.00	19.73	7.76	7.23	(17.60)
	(d) Employee benefits expense	51.72	45.17	32.84	96.89	65.20	138.04
	(e) Power & Fuel	106.24	189.40	260.80	295.64	563.23	1191.98
	(f) Depreciation and amortisation expense	73.41	73.41	74.37	146.82	149.75	293.63
	(g) Other expenses	24.81	28.41	17.41	53.22	46.97	76.90
	<b>Total expenses</b>	<b>633.17</b>	<b>730.08</b>	<b>1019.89</b>	<b>1363.25</b>	<b>2293.43</b>	<b>4,580.39</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	<b>220.62</b>	<b>226.69</b>	<b>234.10</b>	<b>447.31</b>	<b>476.95</b>	<b>962.60</b>
<b>4</b>	Other income	0	0.00	0	0	0	0
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>220.62</b>	<b>226.69</b>	<b>234.10</b>	<b>447.31</b>	<b>476.95</b>	<b>962.60</b>
<b>6</b>	Finance costs	71.2	73.42	70.16	144.62	157.02	333.56
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>149.42</b>	<b>153.27</b>	<b>163.94</b>	<b>302.69</b>	<b>319.93</b>	<b>629.04</b>
<b>8</b>	Exceptional items						-
<b>9</b>	<b>Profit from ordinary activities before tax</b>	<b>149.42</b>	<b>153.27</b>	<b>163.94</b>	<b>302.69</b>	<b>319.93</b>	<b>629.04</b>
	Tax expenses	0.00	47.36	50.63	0.00	98.83	14.86
<b>11</b>	<b>Net Profit from ordinary activities after tax</b>	<b>149.42</b>	<b>105.91</b>	<b>113.31</b>	<b>302.69</b>	<b>221.10</b>	<b>422.18</b>
<b>12</b>	Extraordinary items	0		0	0	0	-
<b>13</b>	<b>Net Profit for the period</b>	<b>149.42</b>	<b>105.91</b>	<b>113.31</b>	<b>302.69</b>	<b>221.10</b>	<b>422.18</b>
<b>14</b>	Share of profit of associates						-
<b>15</b>	Minority interest						-
<b>16</b>	<b>Net Profit after taxes, minority interest and share profit of associates</b>	<b>149.42</b>	<b>105.91</b>	<b>113.31</b>	<b>302.69</b>	<b>221.10</b>	<b>422.18</b>
<b>17</b>	Paid-up equity share capital (Face Value of Rs. 10/- each)	512.42	512.42	512.42	512.42	512.42	512.42
<b>18</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	0	906.98
<b>19.i</b>	<b>Earnings per share (before extraordinary items) (of Rs.10/- each)</b>						
	(a) Basic	2.92	2.07	2.21	5.91	4.31	8.24
	(b) Diluted	2.92	2.07	2.21	5.91	4.31	8.24

**PART II**

**INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016**

A	PARTICULARS OF SHAREHOLDING	30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015	31-Mar-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		<b>1</b>	Public shareholding				
	- Number of shares	1649288	1649288	1649288	1649288	1649288	1649288
	- Percentage of shareholding	32.19%	32.19%	32.19%	32.19%	32.19%	32.19%
<b>2</b>	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	3474912	3474912	3474912	3474912	3474912	3474912
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	67.81%	67.81%	67.81%	67.81%	67.81%	67.81%
	- Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

B	INVESTOR COMPLAINTS	3 months ended 30th September, 2016
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

**Notes:-**

- The above results were duly reviewed by the Audit Committee & approved at its meeting of the Board of Directors held on November 11, 2016.
- The Statutory Auditors have carried out a Limited Review of the results of the company for the quarter ended September 30, 2016.
- The entire operation relate to (i) "Manufacturing" and (ii) "Trading" as required by Accounting Standard 17 "Segment Reporting".
- During the quarter, no investor complaints were received.
- Figures for the previous period have been regrouped wherever necessary to confirm to the current period classification.
- Company has already started civil work for the expansion of the capacity of Lokapur plant.
- Company has got Environmental Clearance and Pollution clearance for .75 Million Tonne capacity p.a.
- Due to heavy investments in Plant & Machinaries for expansion co will get additional depreciation and investment allowance so co has not made any provision for Income Tax.
- Government of Karnataka has approved our expansion project with project cost of Rs. 205.91 Crores on 19.10.2016

Registered Office:  
215/2, Jyoti Tower, 6th Cross, Nazar Camp,  
Karbhari Galli, M. Vadgaon, Belgaum-590 005  
Date: 11th November 2016

For Shri Keshav Cements & Infra Ltd  
Vilad N. Katwa  
Managing Director

