



SINCE : 1975

INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) : L27100GJ1975PLC002692

REGD. OFFICE & WORKS
TELEPHONE
FAX
E-MAIL
WEBSITE

NARI ROAD, BHAVNAGAR
GUJARAT, INDIA 364 006
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ISO 9001 : 2008
TS 16949 : 2009
ISO 14001 : 2008
OHSAS 18001 : 2007
Certified Company

Unaudited Standalone Financial Results, (reviewed) for the Quarter ended June 30, 2015 Rs. in Lacs

Sr. No.	Item	Quarter ended			Previous Accounting Year ended 31.03.2015 Audited
		30.06.2015 Reviewed	31.03.2015 Audited	30.06.2014 Reviewed	
1	2	3	4	5	6
1	a) Net Sales/Income from Operations	1874.06	1830.56	1937.17	7426.32
	b) Other Operating Income	3.93	-7.61	0.81	-12.64
	c) Total 1a +1b	1877.99	1822.95	1937.98	7413.68
2	Total Expenditure				
	a) Cost of Materials consumed	607.54	477.38	737.58	2422.56
	b) Purchase of stock-in-trade	--	--	--	--
	c) Change in Inventories of finished goods, work-in process and stock-in trade	68.86	238.05	-95.94	94.59
	d) Employees benefits expense	172.66	159.87	174.26	666.48
	e) Depreciation & Amortisation	110.47	109.20	102.33	428.04
	f) Power & Fuel	208.08	173.76	283.50	958.20
	g) External Processing Cost	359.54	320.17	358.04	1391.62
	h) Other Expenses	183.78	199.12	195.66	804.61
	i) Total Expenditure(2a to 2h)	1710.93	1677.55	1755.43	6766.10
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2i)	167.06	145.40	182.55	647.58
4	Other Income	6.74	21.02	2.02	76.76
5	Profit before Finance Costs and Exceptional Items (3 + 4)	173.80	166.42	184.57	724.34
6	Profit Before Finance Costs, Depreciation & Tax EBITDA	284.27	275.62	286.90	1152.38
7	Finance Costs	91.31	102.44	97.94	415.00
8	Profit after Finance Cost but before Exceptional Items (5-7)	82.49	63.98	86.63	309.34
9	Exceptional Items	0.00	0.00	0.00	0.00
10	Profit from Ordinary Activities before Tax (8-9)	82.49	63.98	86.63	309.34
11	Tax Expense				
	a) Current Tax	34.40	13.50	31.32	77.00
	b) Deferred Tax	1.09	7.58	-3.05	18.84
	c) Earlier Years' Tax	0.00	2.48	0.00	-1.87
	d) Total Tax Expense (11a to 11c)	35.49	23.56	28.27	93.97
12	Net Profit from Ordinary Activities After Tax (10-11d)	47.00	40.42	58.36	215.37
13	Paid-up Equity Share Capital (Face value Rs. 10 each)	500.00	500.00	500.00	500.00
14	Reserves excluding revaluation reserves				4373.61
15	Earnings Per Share, (Basic & Diluted)	0.94	0.81	1.17	4.31
16	Public Shareholding:				
	a) Number of Equity Shares	2,540,650	2,540,650	2,580,470	2,540,650
	b) Percentage of Shareholding	50.81	50.81	51.61	50.81
17	Promoters and promoter group share-holding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	2,459,350	2,459,350	2,419,530	2,459,350
	- % of shares (as % of total shareholding of promoter and promoter group)	100	100	100	100
	- % of shares (as a % of the total share capital of the company)	49.19	49.19	48.39	49.19

Contd.. Page 2 for Notes



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Notes:

- 1 The above Unaudited Results were reviewed by the Audit Committee and approved by the the Board of Directors on 11.8.2015
- 2 There was no exceptional/extraordinary item during the quarter ended 30.6.2015.
- 3 The Company is engaged in Precision Casting business only. Therefore, there is only one reportable segment in accordance with Accounting Standard on Segment Reporting, AS-17.
- 4 During the quarter, no complaints were received from investors.
There was no complaint pending at the beginning and at the end of the quarter.
- 5 Previous periods' figures have been regrouped/rearranged wherever necessary.

ON BEHALF OF THE BOARD OF DIRECTORS

Date: 11.8.2015
Place: Bhavnagar

Piyush I Tamboli
CHAIRMAN AND MANAGING DIRECTOR



PPT Tamboli

Sanghavi & Co.

chartered accountants

"Bulbul", First Floor, Crescent Road, BHAVNAGAR - 364 001 INDIA. • Telefax : +91 -278-242 3434, 242 6151

e-mail: bhavnagar@sanghavi.com

LIMITED REVIEW REPORT

To
The Board of Directors
INVESTMENT & PRECISION CASTINGS LIMITED

We have reviewed the accompanying Statement of standalone unaudited financial results of INVESTMENT & PRECISION CASTINGS LIMITED ("the Company") for the quarter ended 30th June 2015 ("the Statement") being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been reviewed or audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANGHAVI & COMPANY
Chartered Accountants
FRN: 109099W



Manoj
MANOJ GANATRA
Partner
Membership No. 043485

Bhavnagar
11th August 2015

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