

MZSK & Associates  
Chartered Accountants  
The Ruby - Level 9, NW Wing  
Senapati Bapat Marg  
Dadar West, Mumbai 400028  
India

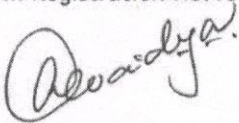
L.K. Maheshwari & Co.  
Chartered Accountants  
324, Starlit Tower  
29, Y.N. Road  
Indore 452003  
India

### Limited Review Report

Review Report to  
The Board of Directors  
Flexituff International Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Flexituff International Limited ('the Company') for the quarter ended September 30, 2015 (the "Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MZSK & Associates  
Chartered Accountants  
Firm Registration No. 105047W



Amrish Vaidya  
Partner  
Membership No.: 101739

Place: Indore  
Date: November 5, 2015



For L.K. Maheshwari & Co.  
Chartered Accountants  
Firm Registration No. 000780C



Abhay Singi  
Partner  
Membership No.: 079873

Place: Indore  
Date: November 5, 2015

FLEXITUFF INTERNATIONAL LIMITED  
 Regd. Office: C 41-50, SEZ SECTOR -3, PITHAMPUR, DHAR-454775 (M.P.)  
 UNAUDITED STATEMENT OF STANDALONE RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2015  
 CIN - L25202MP1993PLC034616



(Rs. in Lacs)

Particulars	3 months ended	3 months ended	Corresponding 3	Year to date	Year to date	Previous year
	30/09/2015	30/06/2015	months ended in the	figures for	figures for	ended on
	Unaudited	Unaudited	previous year	current period	previous period	(31/03/2015)
			30/09/2014	ended	ended	Audited
				30/09/2015	30/09/2014	
<b>Part I</b>						
<b>1. Income from operations</b>						
(a) Net Sales/Income from Operations (Net of Excise Duty)	28,804.37	27,243.05	25,507.09	56,047.42	48,437.55	104,076.51
(b) Other Operating Income	270.90	481.96	282.92	752.86	571.16	946.63
<b>2. Expenses</b>						
(a) Cost of materials consumed	13,570.77	14,949.09	12,872.85	28,519.86	25,868.80	50,931.85
(b) Purchases of stock-in-trade	6,802.71	2,564.85	3,465.04	9,367.56	5,328.44	18,451.27
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,874.53)	(18.23)	(150.06)	(1,892.76)	415.44	(571.66)
(d) Employee benefits expense	3,713.28	3,688.14	3,257.18	7,401.42	6,148.27	12,596.44
(e) Depreciation and amortisation expense	1,727.77	1,520.49	1,157.76	3,248.26	2,178.75	4,521.75
(f) Other expenses	3,454.39	3,374.28	3,094.76	6,828.67	5,833.18	12,162.14
<b>Total Expenses</b>	<b>27,394.39</b>	<b>26,078.62</b>	<b>23,697.53</b>	<b>53,473.01</b>	<b>45,772.88</b>	<b>98,091.79</b>
<b>3. Profit/(Loss) from Operations before Other income, Finance Cost and Exceptional Items (1-2)</b>	<b>1,680.88</b>	<b>1,646.39</b>	<b>2,092.48</b>	<b>3,327.27</b>	<b>3,235.83</b>	<b>6,931.35</b>
<b>4. Other Income</b>	<b>522.61</b>	<b>750.57</b>	<b>0.01</b>	<b>1,273.18</b>	<b>775.93</b>	<b>976.79</b>
<b>5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)</b>	<b>2,203.49</b>	<b>2,396.96</b>	<b>2,092.49</b>	<b>4,600.45</b>	<b>4,011.76</b>	<b>7,908.14</b>
<b>6. Finance Cost</b>	<b>2,067.57</b>	<b>2,378.46</b>	<b>1,893.26</b>	<b>4,446.03</b>	<b>3,439.39</b>	<b>6,702.47</b>
<b>7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>135.92</b>	<b>18.50</b>	<b>199.23</b>	<b>154.42</b>	<b>572.37</b>	<b>1,205.67</b>
<b>8. Exceptional Items</b>						
<b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>135.92</b>	<b>18.50</b>	<b>199.23</b>	<b>154.42</b>	<b>572.37</b>	<b>1,205.67</b>
<b>10. Tax expense</b>	<b>(10.29)</b>	<b>(125.95)</b>	<b>100.28</b>	<b>(136.24)</b>	<b>(710.19)</b>	<b>(770.56)</b>
<b>11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>146.21</b>	<b>144.45</b>	<b>98.95</b>	<b>290.66</b>	<b>1,282.56</b>	<b>1,976.23</b>
<b>12. Extraordinary item (Net of tax expenses)</b>						
<b>13. Net Profit(+)/ Loss(-) for the period/year (11-12)</b>	<b>146.21</b>	<b>144.45</b>	<b>98.95</b>	<b>290.66</b>	<b>1,282.56</b>	<b>1,976.23</b>
<b>14. Paid-up equity share capital @ Rs. 10 Each</b>	<b>2,488.28</b>	<b>2,488.28</b>	<b>2,488.28</b>	<b>2,488.28</b>	<b>2,488.28</b>	<b>2,488.28</b>
<b>15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>34,920.20</b>
<b>15. i. Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised):</b>						
a) Basic	0.59	0.58	0.40	1.17	5.15	7.94
b) Diluted	0.58	0.43	0.29	1.16	3.79	5.86
<b>15. ii. Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):</b>						
a) Basic	0.59	0.58	0.40	1.17	5.15	7.94
b) Diluted	0.58	0.43	0.29	1.16	3.79	5.86
<b>Part II</b>						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1. Public Shareholding</b>						
- No. of shares	16,701,203	16,701,203	17,847,768	16,701,203	17,847,768	16,720,004
- Percentage of shareholding	67.12	67.12	71.73	67.12	71.73	67.20
<b>2. Promoters and promoter group Shareholding</b>						
<b>a) Pledged/Encumbered</b>						
- Number of shares	6,022,681	6,022,681	2,361,861	6,022,681	2,361,861	6,022,681
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.61	73.61	33.57	73.61	33.57	73.78
- Percentage of shares (as a % of the total share capital of the company)	24.20	24.20	9.49	24.20	9.49	24.20
<b>b) Non-encumbered</b>						
- Number of Shares	2,158,922	2,158,922	4,673,177	2,158,922	4,673,177	2,140,121
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.39	26.39	66.43	26.39	66.43	26.22
- Percentage of shares (as a % of the total share capital of the company)	8.68	8.68	18.78	8.68	18.78	8.60

Particulars	3 months ended
	30/09/2015
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Note :**

- The unaudited financial results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 05th November 2015. The statutory auditor of the Company have carried out Limited Review of the aforesaid result and the related report is being submitted to the concerned stock exchanges.
- The Company has opted to publish standalone financial results for the quarter ended on 30th September 2015 and consolidated financial results will be made available on the website of the Stock Exchanges & Company.
- The consolidated revenue from operation for the quarter ended 30th September 2015 is Rs. 33,644.50 lacs and consolidated net profit before tax is Rs. 408.27 Lacs and consolidated net profit after tax is Rs. 330.91 Lacs.
- The Company has identified 'Technical Textile' as its only primary reportable segment in accordance with the requirements of Accounting Standard (AS) -17, Segment Reporting. Accordingly, no separate segment information has been provided.
- Tax expenses for the six month ended on 30th September 2015 is basically a deferred tax which is inclusive of MAT and MAT credit.
- Figures have been regrouped/reclassified where ever considered necessary to correspond with the current year/period classification/disclosures.

Place : Pithampur  
Date : 05.11.2015



For and on behalf of the Board  
  
CHAIRMAN / WHOLE TIME DIRECTOR



**FLEXITUFF INTERNATIONAL LIMITED**

Regd. Office: C 41-50, SEZ SECTOR -3, PITHAMPUR, DHAR-454775 (M.P.)

CIN - L25202MP1993PLC034616

(Rs. In Lacs)

Particulars	Unaudited	Audited
	As at 30/09/2015	As at 31/03/2015
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	2,488.28	2,488.28
(b) Reserves and surplus	35,210.86	34,920.20
<b>Sub-total - Shareholders' funds</b>	<b>37,699.14</b>	<b>37,408.48</b>
<b>4 Non-current liabilities</b>		
(a) Long-term borrowings	27,793.46	28,444.11
(b) Deferred tax liabilities (net)	3,559.23	3,696.96
(c) Long-term provisions	374.81	314.62
<b>Sub-total - Non-current liabilities</b>	<b>31,727.50</b>	<b>32,455.69</b>
<b>5 Current liabilities</b>		
(a) Short-term borrowings	29,467.02	25,427.90
(b) Trade payables	15,024.70	15,199.02
(c) Other current liabilities	12,360.61	12,037.06
(d) Short-term provisions	641.14	840.69
<b>Sub-total - Current liabilities</b>	<b>57,493.47</b>	<b>53,504.67</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>126,920.11</b>	<b>123,368.84</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	70,617.78	68,135.37
(b) Non-current investments	128.55	128.55
(c) Long-term loans and advances	401.33	282.50
<b>Sub-total - Non-current assets</b>	<b>71,147.66</b>	<b>68,546.42</b>
<b>2 Current assets</b>		
(a) Inventories	14,273.38	12,184.63
(b) Trade receivables	28,943.88	26,314.35
(c) Cash and cash equivalents	2,718.15	2,963.14
(d) Short-term loans and advances	9,837.04	13,360.30
<b>Sub-total - Current assets</b>	<b>55,772.45</b>	<b>54,822.42</b>
<b>TOTAL - ASSETS</b>	<b>126,920.11</b>	<b>123,368.84</b>

For and on behalf of the Board

Chairman / Whole Time Director

Place : Pithampur  
Date : 05.11.2015

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India

### Limited Review Report

Review Report to  
The Board of Directors  
Flexituff International Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Flexituff International Ltd. ('the Company'), its subsidiaries and jointly controlled entities (together the "Group") for the quarter ended September 30, 2015 (the "Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In respect of unaudited quarterly consolidated financial results, we did not review the statement of unaudited financial results of components, which comprise of:
  - a) A subsidiary and three joint ventures whose unaudited quarterly financial results reflect total revenue of Rs. 2,538.67 lacs for the quarter ended September 30, 2015, net profit of Rs. 76.90 lacs for the quarter ended September 30, 2015 and total assets of Rs. 3,722.32 lacs as at September 30, 2015. The financial information for the said subsidiary and joint ventures have been reviewed by the other auditors whose reports have been furnished to us, and our opinion on the unaudited quarterly consolidated financial results is based solely on the reports of the other auditors.
  - b) A subsidiary (including step down subsidiaries) incorporated outside India, whose unaudited quarterly financial results reflect total revenue of Rs 3,287.04 lacs for the quarter ended September 30, 2015, net profit of Rs.107.80 for the quarter ended September 30, 2015 and total assets of Rs 8,434.17 lacs as at September 30, 2015. The financial information for this subsidiary have been certified by the Company's management and furnished to us and our opinion on the unaudited quarterly consolidated financial results is based solely on the management certified financial results.

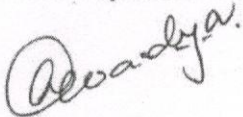


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4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited quarterly consolidated financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MZSK & Associates  
Chartered Accountants  
Firm Registration No. 105047W




Amrish Vaidya  
Partner  
Membership No.: 101739

Place: Indore  
Date: November 5, 2015



For L.K. Maheshwari & Co.  
Chartered Accountants  
Firm Registration No. 000780C



Abhay Singi  
Partner  
Membership No.: 079873

Place: Indore  
Date: November 5, 2015



FLEXITUFF INTERNATIONAL LIMITED

Regd. Office: C 41-50, SEZ Sector-3, Pithampur, Dhar-454775 (M.P.)

CIN - L25202MP1993PLC034616

(Rs. in Lacs)

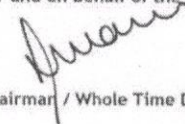
Consolidated Statement of Assets and Liabilities		Unaudited	Audited
Particulars		As at 30/09/2015	As at 31/03/2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share Capital	2,488.28	2,488.28
	(b) Reserves and surplus	35,922.93	35,404.32
	Sub-total - Shareholders' funds	38,411.21	37,892.60
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	28,390.08	29,043.16
	(b) Deferred tax liabilities (net)	3,574.78	3,711.70
	(c) Long-term provisions	374.81	314.62
	Sub-total - Non-current liabilities	32,339.67	33,069.48
5	Current liabilities		
	(a) Short-term borrowings	31,352.26	27,259.16
	(b) Trade payables	21,655.73	19,797.71
	(c) Other current liabilities	13,832.49	12,519.45
	(d) Short-term provisions	641.20	874.05
	Sub-total - Current liabilities	67,481.68	60,450.37
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>138,232.56</b>	<b>131,412.45</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	72,357.99	69,791.27
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	127.80
	(d) Long-term loans and advances	534.16	282.50
	Sub-total - Non-current assets	72,892.15	70,201.57
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	19,754.37	14,903.22
	(c) Trade receivables	32,486.50	29,855.30
	(d) Cash and cash equivalents	2,928.01	3,068.84
	(e) Short-term loans and advances	10,171.53	13,383.52
	Sub-total - Current assets	65,340.41	61,210.88
	<b>TOTAL - ASSETS</b>	<b>138,232.56</b>	<b>131,412.45</b>

For and on behalf of the Board

Place : Pithampur  
Date : 05.11.2015



Chairman / Whole Time Director



**UNAUDITED STATEMENT OF CONSOLIDATED RESULTS FOR THE SIX MONTH AND QUARTER ENDED ON 30th SEPTEMBER 2015**  
CIN - L25202MP1993PLC034616

(Rs. in Lacs)

Particulars	3 months ended	3 months ended	Corresponding	Year to date	Year to date	Previous year ended on
	30/09/2015	30/06/2015	3 months ended in the previous year 30/09/2014	figures for current period ended 30/09/2015	figures for previous period ended 30/09/2014	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Part I</b>						
<b>1. Income from operations</b>						
(a) Net Sales/Income from Operations (Net of Excise Duty)	33,644.50	30,768.79	28,915.39	64,413.29	55,556.74	116,513.48
(b) Other Operating Income	270.90	481.96	282.92	752.86	571.16	946.63
<b>2. Expenses</b>						
(a) Cost of materials consumed	13,447.31	14,944.36	12,758.22	28,391.67	25,582.68	50,323.74
(b) Purchases of stock-in-trade	10,885.92	5,500.03	6,217.55	16,385.95	11,444.51	29,900.32
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,472.08)	(68.91)	278.17	(2,540.99)	894.63	(240.41)
(d) Employee benefits expense	3,873.32	3,817.85	3,384.68	7,691.17	6,395.27	13,089.39
(e) Depreciation and amortisation expense	1,751.33	1,544.16	1,171.29	3,295.49	2,215.40	4,608.86
(f) Other expenses	4,447.46	3,581.05	3,242.66	8,028.51	6,146.47	12,802.24
<b>Total Expenses</b>	<b>31,933.26</b>	<b>29,318.54</b>	<b>27,052.57</b>	<b>61,251.80</b>	<b>52,678.96</b>	<b>110,484.14</b>
<b>3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>1,982.14</b>	<b>1,932.21</b>	<b>2,145.74</b>	<b>3,914.35</b>	<b>3,448.94</b>	<b>6,975.97</b>
<b>4. Other Income</b>	<b>533.33</b>	<b>745.81</b>	<b>1.32</b>	<b>1,279.14</b>	<b>779.02</b>	<b>1,035.09</b>
<b>5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)</b>	<b>2,515.47</b>	<b>2,678.02</b>	<b>2,147.06</b>	<b>5,193.49</b>	<b>4,227.96</b>	<b>8,011.06</b>
<b>6. Finance Cost</b>	<b>2,107.20</b>	<b>2,414.57</b>	<b>1,945.55</b>	<b>4,521.77</b>	<b>3,537.35</b>	<b>6,867.27</b>
<b>7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>408.27</b>	<b>263.45</b>	<b>201.51</b>	<b>671.72</b>	<b>690.61</b>	<b>1,143.79</b>
<b>8. Exceptional Items</b>						
<b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>408.27</b>	<b>263.45</b>	<b>201.51</b>	<b>671.72</b>	<b>690.61</b>	<b>1,143.79</b>
<b>10. Tax expense</b>	<b>77.36</b>	<b>(111.22)</b>	<b>100.27</b>	<b>(33.86)</b>	<b>(710.20)</b>	<b>(736.67)</b>
<b>11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>330.91</b>	<b>374.67</b>	<b>101.24</b>	<b>705.58</b>	<b>1,400.81</b>	<b>1,880.46</b>
<b>12. Extraordinary Item (Net of tax expenses)</b>						
<b>13. Net Profit(+)/ Loss(-) for the period/year (11-12)</b>	<b>330.91</b>	<b>374.67</b>	<b>101.24</b>	<b>705.58</b>	<b>1,400.81</b>	<b>1,880.46</b>
<b>14. Share of Profit (+)/ Loss (-) of Associates</b>						
<b>15. Minority Interest</b>						
<b>16. Net Profit(+)/ Loss(-) after taxes, minority interest and Share of profit / loss of associates (13+14+15)</b>	<b>330.91</b>	<b>374.67</b>	<b>101.24</b>	<b>705.58</b>	<b>1,400.81</b>	<b>1,880.46</b>
<b>17. Paid-up equity share capital @ Rs. 10 Each</b>	<b>2,488.28</b>	<b>2,488.28</b>	<b>2,488.28</b>	<b>2,488.28</b>	<b>2,488.28</b>	<b>2,488.28</b>
<b>18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>35,404.32</b>
<b>19. i. Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised):</b>						
a) Basic	1.33	1.51	0.41	2.84	5.64	7.56
b) Diluted	1.32	1.11	0.30	2.81	4.14	5.57
<b>19. ii. Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):</b>						
a) Basic	1.33	1.51	0.41	2.84	5.64	7.56
b) Diluted	1.32	1.11	0.30	2.81	4.14	5.57
<b>Part II</b>						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1. Public Shareholding</b>						
- No. of shares	16,701,203	16,701,203	17,847,768	16,701,203	17,847,768	16,720,004
- Percentage of shareholding	67.12	67.12	71.73	67.12	71.73	67.20
<b>2. Promoters and promoter group Shareholding</b>						
a) Pledged/Encumbered						
- Number of shares	6,022,681	6,022,681	2,361,861	6,022,681	2,361,861	6,022,681
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.61	73.51	33.57	73.61	33.57	73.78
- Percentage of shares (as a % of the total share capital of the company)	24.20	24.20	9.49	24.20	9.49	24.20
b) Non-encumbered						
- Number of Shares	2,158,922	2,158,922	4,673,177	2,158,922	4,673,177	2,140,121
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.39	26.39	66.43	26.39	66.43	26.22
- Percentage of shares (as a % of the total share capital of the company)	8.68	8.68	18.78	8.68	18.78	8.60

Particulars	3 months ended
	30/09/2015
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Note :**

- The unaudited financial results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 05th November 2015. The statutory auditor of the Company have carried out Limited Review of the aforesaid result and the related report is being submitted to the concerned stock exchanges.
- The Company has opted to publish standalone financial results for the quarter ended on 30th September 2015 and consolidated financial results will be made available on the website of the Stock Exchanges & Company.
- The above unaudited quarterly financial results are presented on a consolidated basis so as to include the operations of the Company's subsidiaries and joint ventures. The unaudited consolidated financial result includes the result of a subsidiary on the basis of unaudited financial statements prepared by the management.
- The standalone revenue from operation for the quarter ended 30th September 2015 is Rs. 28,804.37 lacs, standalone net profit before tax is Rs. 135.92 Lacs and standalone profit after tax:
- The Company has identified 'Technical Textile' as its only primary reportable segment in accordance with the requirements of Accounting Standard (AS) -17, Segment Reporting. Accordingly, no separate segment information has been provided.
- Tax expenses for the six month ended on 30th September 2015 is basically a deferred tax which is inclusive of MAT and MAT credit.
- Figures have been regrouped/reclassified where ever considered necessary to correspond with the current year/period classification/disclosures.

For and on behalf of the Board

Chairman / Whole Time Director

Place : Pithampur  
Date : 05.11.2015