



Ref. : CMIFPE/BSE/2016-17
Date : November 14, 2016

Fax 22723719/2041/2061/2037/3121

To
The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir,

Scrip Code: 500147

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Un-audited Financial Results for the quarter and half year ended September 30, 2016 and Limited Review Report thereon

Please find enclosed herewith the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2016. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

We also enclose herewith the Limited Review Report on the above Financial Results duly certified by M/s. Deloitte Haskins & Sells, the Statutory Auditors of the Company.

The meeting commenced at 2.30 pm and concluded at 4.05 pm

We request you to take the above on record.

Thanking you,

Yours faithfully,
For CMI FPE Limited

Haresh Vala
Company Secretary



Encl: as above

Cockerill Maintenance & Ingénierie

CMI FPE LTD.
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Andheri (E), Mumbai - 400 093, India
CIN : 99999MH1986PLC039921

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Village Hedavali,
Tal. Sudhagadh,
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CMI INDUSTRY
Metals

CMI FPE LIMITED

Registered office - Mehta House, Plot No. 64, Road No. 13,
MIDC, Andheri (E), Mumbai - 400093 Tel.: 022-66762727
Fax: 022-66762737-38, Email: investors@cmifpe.com
Website: www.cmifpe.com, CIN: L99999MH1986PLC039921

Part I (₹ in lacs)
Statement of Unaudited Financial Results for the Quarter and Half year Ended September 30, 2016

Sr. No.	Particulars	Quarter ended September 30, 2016 (Unaudited)	Quarter ended June 30, 2016 (Unaudited)	Quarter ended September 30, 2015 (Unaudited)	Half year ended September 30, 2016 (Unaudited)	Half year ended September 30, 2015 (Unaudited)	Year ended March 31, 2016 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Inclusive of Excise Duty)	3,730.72	2,588.82	4,422.46	6,319.54	10,021.95	20,847.07
	(b) Other Operating Income	96.58	54.04	78.96	150.62	152.84	350.45
	Total Income from Operations (net)	3,827.30	2,642.86	4,501.42	6,470.16	10,174.79	21,197.52
2	Expenses						
	(a) Cost of Materials consumed	1,050.09	677.45	795.73	1,727.54	1,874.78	4,095.79
	(b) Purchase of stock-in-trade	717.23	682.33	1,209.33	1,399.56	3,199.22	6,362.87
	(c) Changes in inventories of finished goods and work-in-progress	125.21	(69.05)	65.32	56.16	223.28	141.74
	(d) Excise Duty	136.40	100.01	177.73	236.41	563.43	659.71
	(e) Employee benefits expense	1,143.42	1,163.21	1,192.75	2,306.63	2,420.93	4,415.85
	(f) Depreciation and amortisation expense	137.37	134.07	139.36	271.44	280.29	579.19
	(g) Other expenses	882.04	789.43	1,266.33	1,671.47	1,993.64	5,090.90
	Total Expenses	4,191.76	3,477.45	4,846.55	7,669.21	10,555.57	21,348.05
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(364.46)	(834.59)	(345.13)	(1,199.05)	(380.78)	(148.53)
4	Other Income	243.72	206.07	125.60	449.79	374.04	911.26
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(120.74)	(628.52)	(219.53)	(749.26)	(6.74)	762.73
6	Finance Costs	37.83	28.97	63.63	66.80	138.17	237.45
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(158.57)	(657.49)	(283.16)	(816.06)	(144.91)	525.28
8	Exceptional Items	-	-	-	-	-	1,433.93
9	Profit / (Loss) from ordinary activities before tax (7+8)	(158.57)	(657.49)	(283.16)	(816.06)	(144.91)	1,959.21
10	Tax expense	-	-	(2.80)	-	41.82	648.93
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(158.57)	(657.49)	(280.36)	(816.06)	(186.73)	1,312.28
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(158.57)	(657.49)	(280.36)	(816.06)	(186.73)	1,312.28
14	Paid-up equity share capital (Face Value ₹ 10/-)	493.78	493.78	493.78	493.78	493.78	493.78
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	14,576.15
16	Earnings Per Share (before and after extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a) Basic (₹)	(3.21)	(13.32)	(5.68)	(16.53)	(3.78)	26.58
	(b) Diluted (₹)	(3.21)	(13.32)	(5.68)	(16.53)	(3.78)	26.58
	See accompanying note to the Financial Results						

Reporting of Segment wise Revenue, Results and Capital Employed


Sr. No.	Particulars	Quarter ended September 30, 2016 (Unaudited)	Quarter ended June 30, 2016 (Unaudited)	Quarter ended September 30, 2015 (Unaudited)	Half year ended September 30, 2016 (Unaudited)	Half year ended September 30, 2015 (Unaudited)	Year ended March 31, 2016 (Audited)
1	Segment Revenue (Sales revenue by geographical market)						
	(a) India	2,489.81	690.47	1,243.58	3,180.28	5,224.03	8,056.75
	(b) Overseas	1,240.91	1,898.35	3,178.88	3,139.26	4,797.92	12,790.32
	(c) Unallocated	96.58	54.04	78.96	150.62	152.84	350.45
	Total	3,827.30	2,642.86	4,501.42	6,470.16	10,174.79	21,197.52
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Income From Operations	3,827.30	2,642.86	4,501.42	6,470.16	10,174.79	21,197.52
2	Segment Results (Profit / (Loss) before tax and finance costs from Each segment)						
	(a) India	456.10	30.63	(5.95)	486.73	893.35	1,866.32
	(b) Overseas	199.25	321.15	1,145.09	520.40	1,479.65	4,043.10
	(c) Unallocated	96.58	54.04	78.96	150.62	152.84	350.45
	Total	751.93	405.82	1,218.10	1,157.75	2,525.84	6,259.87
	(Add) / Less:						
	(i) Interest (including other finance costs)	37.83	28.97	63.63	66.80	138.17	237.45
	(ii) Other Un-allocable Expenditure	1,116.39	1,240.41	1,563.23	2,356.80	2,906.62	6,408.40
	(iii) Un-allocable income	(243.72)	(206.07)	(125.60)	(449.79)	(374.04)	(911.26)
	Profit / (Loss) before exceptional items and tax	(158.57)	(657.49)	(283.16)	(816.06)	(144.91)	525.28
	Exceptional Items	-	-	-	-	-	1,433.93
	Profit / (Loss) before tax	(158.57)	(657.49)	(283.16)	(816.06)	(144.91)	1,959.21
3	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) India	7,181.81	10,258.39	10,232.53	7,181.81	10,232.53	9,950.53
	(b) Overseas	629.13	987.23	1,507.18	629.13	1,507.18	3,661.74
	(c) Unallocated - Corporate	6,467.13	3,170.17	1,843.29	6,467.13	1,843.29	1,457.66
	Total	14,278.07	14,415.79	13,583.00	14,278.07	13,583.00	15,069.93



Statement of Assets and Liabilities			(₹ in lacs)	
Sr. No.	Particulars	As at September 30, 2016 (Unaudited)	As at March 31, 2016 (Audited)	
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	493.78	493.78	
	(b) Reserves and surplus	13,784.29	14,576.15	
	Sub-total - Shareholders' funds	14,278.07	15,069.93	
2	Non-current liabilities			
	(a) Long-term borrowings	-	-	
	(b) Other long-term liabilities	422.38	1,304.55	
	(c) Long-term provisions	678.68	291.82	
	Sub-total - Non-current liabilities	1,101.06	1,596.37	
3	Current liabilities			
	(a) Short-term borrowings	-	-	
	(b) Trade payables	4,117.95	6,155.38	
	(c) Other current liabilities	7,178.64	4,491.14	
	(d) Short-term provisions	505.49	1,058.23	
	Sub-total - Current liabilities	11,802.08	11,704.75	
	TOTAL - EQUITY AND LIABILITIES	27,181.21	28,371.05	
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	6,768.75	6,948.87	
	(b) Non-current investments	-	-	
	(c) Deferred tax assets (net)	385.92	385.92	
	(d) Long-term loans and advances	1,134.50	1,223.85	
	(e) Other non-current assets	49.40	147.23	
	Sub-total - Non-current assets	8,338.57	8,705.87	
2	Current assets			
	(a) Inventories	2,042.44	2,147.60	
	(b) Trade receivables	7,951.31	12,235.40	
	(c) Cash and cash equivalents	5,343.14	453.29	
	(d) Short-term loans and advances	1,309.13	970.89	
	(e) Other current assets	2,196.62	3,858.00	
	Sub-total - Current assets	18,842.64	19,665.18	
	TOTAL - ASSETS	27,181.21	28,371.05	

Notes:

- The results of the Company including segment results are dependent on the gross margins of the product and project mix, which vary every quarter and get reflected accordingly.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on November 14, 2016. The same have been subjected to "Limited Review" by the Statutory Auditors.
- The Company has only one business segment i.e. Original Equipment Manufacture and Project Management. It operates in two geographical segments i.e. India and Overseas.
- Previous periods/year's figures have been regrouped and reclassified wherever necessary to conform to the presentation of current period.

For CMI FPE LIMITED

Raman Madhok
Managing Director
DIN: 00672492

Place: Mumbai
Date: November 14, 2016

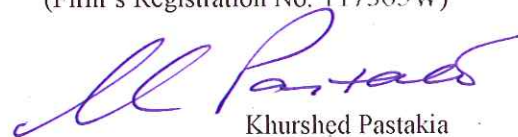


INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CMI FPE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **CMI FPE LIMITED** ("the Company") for the Quarter and Half Year ended September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)



Khurshed Pastakia
Partner
(Membership No. 31544)

MUMBAI, November 14, 2016

or