

SBH

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Dependable

स्टेट बैंक ऑफ़ हैदराबाद
State Bank of Hyderabad

Finance & Accounts Department

Head Office: Hyderabad

Phone: 040 – 23387302 / 23387460

Fax: 040 – 23387562 / 23387741

E-Mail: dgmans@sbhyd.co.in

F/F&A/BS/2015-16/

30.1.2016

The Deputy General Manager,
Bombay Stock Exchange Limited,
Corporate Relations Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI – 400001.

Dear Sir,

**Limited Review of Working Results for the quarter and 9 months period
ended 31st December 2015**

We upload herewith the following financial statements for the quarter and nine months period ended 31.12.2015 duly reviewed by the Statutory Central Auditors for your records.

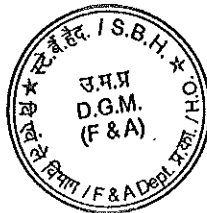
- Unaudited Working Results for the quarter ended 31.12.2015.
- Review Report by the Statutory Central Auditors.
- Segmental Reporting for the quarter ended 31.12.2015.
- Statement of Financial Results for paper publication

We have also dispatched the copies of the above statements on date.

Yours faithfully,

Deputy General Manager,

Encls. : (a/a)



STATE BANK OF HYDERABAD

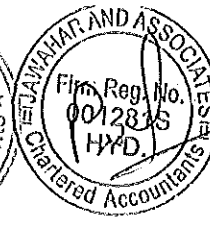
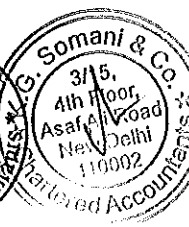
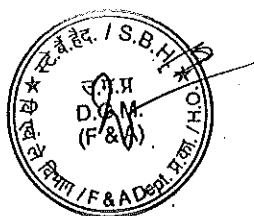
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS PERIOD ENDED 31.12.2015

(₹ in Crore)

Sl. No.	PARTICULARS	Figures for the quarter ended			Figures for the nine months period ended		Previous accounting year ended 31.03.2015
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	
1	2	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
3	4	5	6	7	8		
1.	INTEREST EARNED (a + b + c + d)	3,584.15	3,616.80	3,443.66	10,752.57	10,183.91	13,823.76
a.	Interest and discount on Advances/bills	2,827.94	2,822.29	2,775.48	8,441.72	8,120.67	10,959.24
b.	Income on investments	688.91	738.64	653.84	2,119.75	1,943.40	2,651.15
c.	Interest on balances with RBI and Other Inter bank funds	11.49	17.60	11.57	51.09	64.15	92.19
d.	Other interest income	55.81	38.27	2.77	140.01	55.69	121.18
2.	OTHER INCOME	366.09	328.68	356.45	973.13	819.06	1,325.06
3.	TOTAL INCOME (1+2)	3,950.24	3,945.48	3,800.11	11,725.70	11,002.97	15,148.82
4.	INTEREST EXPENDED	2,381.32	2,489.74	2,357.80	7,315.32	7,005.42	9,431.15
5.	OPERATING EXPENSES (I)+(II)	714.81	647.86	664.11	2,035.22	1,960.57	2,804.01
(i)	Employee Cost	430.64	345.25	416.08	1,174.84	1,247.12	1,745.89
(ii)	Other operating expenses	284.17	302.61	248.03	860.38	713.45	1,058.12
6.	TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	3,096.13	3,137.60	3,021.91	9,350.54	8,965.99	12,235.16
7.	Operating Profit / Loss before provisions & contingencies (3-6)	854.11	807.88	778.20	2,375.16	2,036.98	2,913.66
8.	Provisions (Other than tax) and Contingencies	687.83	242.70	258.31	1,140.52	794.36	947.20
9.	Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
10.	Profit / Loss from ordinary activities before tax (7-8-9)	266.28	565.18	519.89	1,234.64	1,242.62	1,966.46
11.	Tax Expenses	81.27	189.87	186.00	422.87	371.00	649.33
12.	Net Profit/Loss from ordinary activities after tax (10-11)	185.01	375.31	333.89	811.77	871.62	1,317.13
13.	Extraordinary Items (net of tax expenses) (if applicable)	NIL	NIL	NIL	NIL	NIL	NIL
14.	Net Profit / Loss for the period (12-13)	185.01	375.31	333.89	811.77	871.62	1,317.13
15.	PAID - UP EQUITY SHARE CAPITAL	20.75	20.75	20.75	20.75	20.75	20.75
16.	RESERVES EXCLUDING REVALUATION RESERVES (as per balance sheet of previous accounting year)						9,575.81
17.	ANALYTICAL RATIOS						
(i)	Percentage of shares held by Govt	NIL	NIL	NIL	NIL	NIL	NIL
(ii)	Capital Adequacy Ratio						
	Basel III	11.15%	11.11%	10.85%	11.15%	10.85%	11.26%
(iii)	Earning per share (in ₹) (**) (not annualised)	891.61	1,808.72	1,609.11	3,912.14	4,200.58	6,347.61
	a) Basic & Diluted EPS before extraordinary items	NIL	NIL	NIL	NIL	NIL	NIL
	b) Basic & Diluted EPS after extraordinary items	NIL	NIL	NIL	NIL	NIL	NIL
(iv)	(a) Gross NPA	5,831.52	5,167.80	5,393.47	5,831.52	5,393.47	4,984.77
	(b) Net NPA	2,894.56	2,422.12	2,369.95	2,894.56	2,369.95	2,348.51
	(c) % of Gross NPAs to Gross Advances	5.28%	4.92%	5.32%	5.28%	5.32%	4.59%
	(d) % of Net NPA to Net Advances	2.71%	2.39%	2.43%	2.71%	2.43%	2.24%
	(e) Return on Assets (annualised)	0.67%	0.77%	0.89%	0.67%	0.79%	0.89%
	(**) Figures reported for the period are not annualised.						

Notes:

- The above unaudited financial results were reviewed by Audit Committee of the Board and approved by Board of Directors at their meeting held on 29th January 2016 and 30th January 2016 respectively. The same have been reviewed by the Statutory Central Auditors of the Bank.
- The financial results for quarter / nine months period ended 31st December 2015 have been arrived at after considering provisions for non-performing assets, standard assets, diminution in fair value of advances in respect of restructured accounts and other usual and necessary provisions and depreciation on investments as per prudential norms issued by RBI. Provision for gratuity, pension, leave encashment, depreciation on fixed assets, income tax and deferred tax have been made on estimated basis, which are subject to adjustment at the year end.
- There is no material change in the Accounting Policies adopted by the Bank during quarter / nine months period ended 31st December 2015 as compared to those followed in the annual financial statements for the year ended 31st March 2015.
- The reconciliation of various accounts relating to inter-branch and inter-bank transactions including frozen accounts, National and Local Clearing etc., is an ongoing process and is under progress. The impact of the above, if any, on the financial results for the quarter / nine months period ended 31st December 2015 is not likely to be material on the operating results of this period.
- Unhedged Foreign Currency Exposure Provisions provided for ₹18.98 crore for the quarter / nine months period ended 31st December 2015 in terms of RBI Circular No.DBOD.No.BP.BC.85/21.06.200/2013-14 dated 15.01.2014

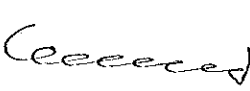


6	RBI Circular DBOD.No.BP.BC.1/21.06.201/2015-16 dated 01st July 2015 on Basel III Capital Regulations read together with RBI Circular No.DBR.No.BP.BC.80/21.06.201/2014-15 dated 31st March 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments requires Bank to make applicable Pillar 3 Disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. These disclosures as of 31st December 2015 are available on the Bank's website http://www.sbhyd.com .
7	The Provision Coverage Ratio (PCR) as on 31st December 2015 is 60.72%.
8	During the quarter ended 31st December 2015 Bank has sold non-performing assets / investments of the book value of ₹388.43 crore (₹948.03 crore for the nine months period ended on that date) to Asset Reconstruction Companies resulting in reduction of NPAs by the same amount. The deficit for the quarter is ₹132.68 crore and ₹262.47 crore for nine months period ended 31st December 2015 and ₹62.42 crore is written off during the quarter ended 31st December 2015 and ₹137.94 crore for the nine months period ended 31st Decdmbre 2015. The balance of ₹319.33 crore is carried forward to be written off in terms of RBI Circular No.RBI/2015-16/101 DBR.No.BP.BC.2/21.04.048/2015-16 dated 01.07.2015.
9	As on 31st December 2015, the Bank has restructured advances amounting to ₹5984.61 crore which have been classified as standard assets. A provision of ₹271.20 crore is held for such assets. Standard accounts being restructured from 1st April 2015 are treated as NPAs and provided for as per IRAC norms.
10	In terms of RBI Circular No.RBI/2014-15/535 DBR No.BP.BC.83/21.04.048/2014-15 dated 01.04.2015 on provisioning pertaining to fraud accounts, Bank has provided ₹16.41 crore during the quarter (i.e., 1/4 of the total provision of ₹65.63 crore).
11	Figures of the corresponding previous period / year have been regrouped / rearranged / re-classified wherever necessary to conform to current period's classification.


(SANTANU MUKHERJEE)
MANAGING DIRECTOR

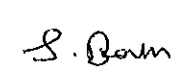

PLACE: Hyderabad
DATE:

for M/s Anjaneyulu & Co.,
Chartered Accountants
Firm Regn No.00180S


(K.Narayana Murthy)
Partner
Mem No.026012

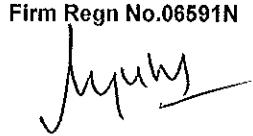


for M/s S.K.Basu & Co.,
Chartered Accountants
Firm Regn No.301026E


(S.Basu)
Partner
Mem No.053225

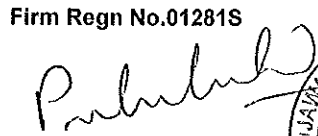


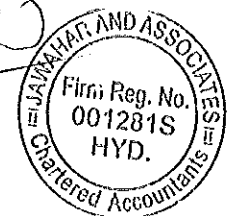
for M/s K.G.Somani & Co.,
Chartered Accountants
Firm Regn No.06591N


(Bhuvnesh Maheshwari)
Partner
Mem No.088155



for M/s Jawahar and Associates
Chartered Accountants
Firm Regn No.01281S


(K.Prabhakar)
Partner
Mem No.026041



State Bank of Hyderabad
Finance & Accounts Dept.
Head Office, Hyderabad


Unaudited Segment Reporting for the Quarter ended 31st December 2015

(₹ in Crore)

PARTICULARS	Figures for the Quarter ended (Reviewed)		Figures for the 9 months ended (Reviewed)		Previous Accounting Year (Audited)
	31.12.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
Segment Revenue					
(a) Treasury Operations	865.53	791.20	2586.67	2320.97	3166.77
(b) Corporate/Wholesale	1559.35	1550.73	4657.25	4614.28	6152.78
(c) Retail Banking	1525.36	1458.19	4481.78	4067.73	5829.27
(d) Other Banking Operations	0.00	0	0.00	0	0.00
TOTAL	3950.23	3800.12	11725.69	11002.98	15148.82
2. Segment Results					
(a) Treasury Operations	206.49	103.3	459.85	243.46	371.53
(b) Corporate/Wholesale	297.60	289.27	907.45	880.06	1183.30
(c) Retail Banking	426.68	465.97	1244.80	1153.61	1678.05
(d) Other Banking Operations	0.00	0	0.00	0	0.00
TOTAL	930.77	858.54	2612.10	2277.13	3232.88
Unallocated expenses /unallocated income	(76.67)	(80.35)	(236.96)	(240.16)	(319.22)
OPERATING PROFIT	854.11	778.19	2375.15	2036.97	2913.67
Provisions & Contingencies	587.83	258.31	1140.52	794.36	947.21
Taxes	81.27	186	422.87	371	649.33
Extraordinary Profit	0.00	0	0	0	0.00
Net Profit	185.01	333.88	811.76	871.61	1317.13
Other Information					
Segment Assets					
(a) Treasury Operations	41475.41	40978.18	41475.41	40978.18	44367.48
(b) Corporate/Wholesale	57472.34	51992.83	57472.34	51992.83	60178.55
(c) Retail Banking	55306.98	51450.00	55306.98	51450.00	49217.10
TOTAL	154254.72	144421.01	154254.72	144421.01	153763.13
Unallocated Assets	876.43	516.06	876.43	516.06	739.66
TOTAL	155131.15	144937.07	155131.15	144937.07	154502.79
Segment Liabilities					
(a) Treasury Operations	3489.62	541.55	3489.62	541.55	1104.77
(b) Corporate/Wholesale	77110.39	74733.37	77110.39	74733.37	80413.08
(c) Retail Banking	70493.13	66017.16	70493.13	66017.16	68946.95
TOTAL	151093.15	141292.08	151093.15	141292.08	150464.79
Unallocated Liabilities	4038	3645	4038	3645	4038.00
TOTAL	155131.15	144937.08	155131.15	144937.08	154502.79

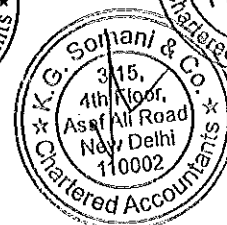
Notes:

- The Bank operates only in Domestic Segment.
- Figures for the previous period have been regrouped wherever necessary in order to make them comparable


Managing Director

Date: 30.01.2016


Statutory Central Auditor



M/s Anjaneyulu & Co.,
Chartered Accountants
#30, Bhagyalakshminagar,
Gandhinagar, Hyderabad-500 080

M/s S.K.Basu & CO.,
Chartered Accountants
Temple Chambers (2nd Floor)
6, Old Post Office Street,
Kolkata 700 001

M/s K.G.Somani & Co.,
Chartered Accountants
IIIrd Floor, Gate No-2,
Delite Cinema Building,
Asaf Ali Road, New Delhi – 110 002

M/s Jawahar and Associates
Chartered Accountants
C-5, Skylark Apartments,
3-6-309, Basheerbagh,
Hyderabad – 500 029

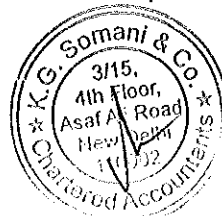
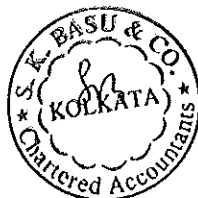
To,

The Board of Directors,
State Bank of Hyderabad

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF STATE
BANK OF HYDERABAD FOR THE QUARTER AND NINE MONTHS PERIOD
ENDED 31st DECEMBER 2015**

We have reviewed the accompanying statement of unaudited financial results of State Bank of Hyderabad for the quarter and nine months period ended 31st December 2015. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

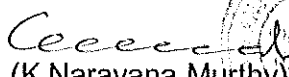
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

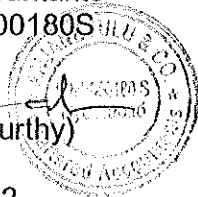


The financial results incorporate the relevant returns of 20 branches reviewed by us. In the conduct of our Review we have relied on review reports in respect of non-performing assets received from concurrent auditors of 40 branches (put together 51.73% of the advances portfolio of the Bank). We have also taken note of reports of inspection teams of the bank of 562 branches who have not reported any changes in the classification of advances reported by the branches. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank.

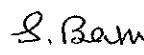
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the SEBI Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

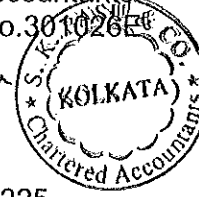
For M/s Anjaneyulu & Co.,
Chartered Accountants
Firm Regn No.00180S


(K.Narayana Murthy)
Partner
Mem No.026012




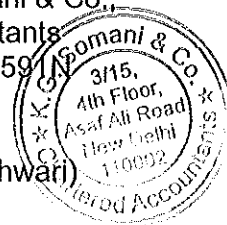
For M/s S.K.Basu & CO.,
Chartered Accountants
Firm Regn No.3010265E


(S.Basu)
Partner
Mem No.053225




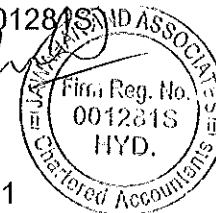
For M/s K.G.Somani & Co.,
Chartered Accountants
Firm Regn No.006591N


(Bhuvnesh Maheshwari)
Partner
Mem No.0088155



For M/s Jawahar and Associates
Chartered Accountants
Firm Regn No.01281S


(K.Prabhakar)
Partner
Mem No.026041



Place : Hyderabad
Date : 30.01.2016

State Bank of Hyderabad
Head office : Hyderabad
www.sbhyd.com

**Reviewed Financial Results for the quarter and Nine months period ended
31st December 2015**

(in lakhs)

Particulars	Quarter ended 31.12.2015	Nine months ended 31.12.2015	Quarter ended 31.12.2014
Total income from operations (net)	395024.00	1172570.00	380011.00
Net Profit from ordinary activities after tax	18501.28	81177.00	33388.00
Net Profit for the period after tax (after extraordinary items)	18501.28	81177.00	33388.00
Equity Share Capital	2075.00	2075.00	2075.00
Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of Previous year)	1038756.31	1038756.31	922029.87
Earning Per Share (before extraordinary items) (of Rs.100/- each)			
(not annualised) Basic:	Rs. 891.61	Rs. 3,912.14	Rs. 1,609.11
(not annualised) Diluted:	Rs. 891.61	Rs. 3,912.14	Rs. 1,609.11
Earning Per Share (after extraordinary items) (of Rs.100/- each)			
(not annualised) Basic:	Rs. 891.61	Rs. 3,912.14	Rs. 1,609.11
(not annualised) Diluted:	Rs. 891.61	Rs. 3,912.14	Rs. 1,609.11

Note : The above is an extract of the detailed format of Quarterly /Nine Months Financial Results filed with the Stock Exchanges under the SEBI Regulations 2015. The full format of the Quarterly / Nine months Financial Results are available on the Bombay Stock Exchange website and Bank's Website.

(BSE : www.bseindia.com and Bank website www.sbhyd.com)

Place : Hyderabad
Date : 30.01.2016


SANTANU MUKHERJEE
MANAGING DIRECTOR

Handwritten initials and marks