

PARSVNATH RAIL LAND PROJECT PRIVATE LIMITED

CIN: U45203DL2011PTC227343

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AUDITED FINANCIAL RESULTS FOR THE HALF-YEAR/ YEAR ENDED MARCH 31, 2015

		(Rs. In Lacs)			
	Particulars	Half-year ended		Year Ended	Year Ended
		31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income from operations				
	a. Income from operations	-	-	-	-
	b. Other operating income	-	-	-	-
	Total income from operations	-	-	-	-
2	Expenditure				
	a. Increase/decrease in stock in trade and work in progress	(31.26)	(204.90)	(117.32)	(766.21)
	b. Consumption of raw materials	21.77	-	38.87	-
	c. Purchases of traded goods	-	-	-	-
	d. Employees costs	7.92	7.40	15.57	13.80
	e. Depreciation	-	-	-	-
	f. Other expenditure	19.75	174.54	93.98	786.69
	Total expenditure	18.18	(22.96)	31.10	34.28
3	Profit/(Loss) from operations before other income, Interest and Exceptional Items (1 - 2)	(18.18)	22.96	(31.10)	(34.28)
4	Other income	28.29	-	28.63	17.48
5	Profit/(Loss) before Interest & Exceptional Items (3 + 4)	10.11	22.96	(2.47)	(16.80)
6	Finance costs	33.58	(3.70)	33.76	4.38
7	Exceptional items	-	-	-	-
8	Profit/(Loss) from ordinary activities before tax (5)-(6+7)	(23.47)	26.66	(36.23)	(21.18)
9	Tax expense	-	-	-	-
10	Net Profit / (Loss) from ordinary activities after tax (8-9)	(23.47)	26.66	(36.23)	(21.18)
11	Extraordinary items (Net of tax expense)	-	-	-	-
12	Net Profit / (Loss) for the period (10-11)	(23.47)	26.66	(36.23)	(21.18)
13	Paid-up equity share capital (Face value Rs. 10 each)	14.10	14.10	14.10	14.10
14	Paid-up debt capital	91,280.19	91,209.19	91,280.19	91,209.19
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	4,243.39	0.53
16	Debenture Redemption Reserve	-	-	-	-
17	Earnings per share (Rs.)- Basic & Diluted (not annualised)	(16.65)	18.91	(25.70)	(15.02)
18	Debt Equity Ratio	-	-	21.48	21.28
19	Debt Service Coverage Ratio	NA	NA	NA	NA
20	Interest Service Coverage Ratio	NA	NA	NA	NA

Notes to the Audited Financial Results:

- The above financial results have been approved by the Board of Directors at its meeting held on May 21, 2015.
- Previous period /year's figures have been regrouped and reclassified wherever required.
- No complaint from the Debenture holders was pending as on March 31, 2015.
- The Company project is under development and yet to commence operating income, hence in the absence of revenue, Debt Service Coverage Ratio and Interest Service Coverage Ratio have not been reported.
- In the absence of profits, the Company has not created Debenture Redemption Reserve during the period.
- During the half-year/ year ended March 31, 2015 the interest allocable to inventory of project under progress has been segregated from finance cost and adjusted under changes in increase/decrease in stock in trade for better presentation.
- In view of revised terms of agreement with the Debentureholder of NCD Series A & Series B, no interest has accrued and is payable for the financial year 2014-15. There is no impact on Profit/Loss for the period/year.

For and on behalf of the Board



Yogesh Jain
Director

Date: May 21, 2015
Place: Delhi

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