

MIDLAND POLYMERS LIMITED

Letter Ref. No: MPL/BSE/Q2 Results 17

Date: 14.11.2016

To,
The Manager,
Department of Corporate Services,
BSE Limited,
25th floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, 400001

Dear Sir,

Sub: Intimation of the outcome of Board Meeting under Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (LODR) Regulations, 2015.

Ref: Scrip Code: 531597

Please find the enclosed outcome of the Board Meeting held today i.e, Monday, 14th November, 2016 under Regulation 30 read with Part-A of Schedule III and Regulation 33 of SEBI (LODR) Regulations, 2015.

You are requested to take the same on record and acknowledge the receipt.

Thanking you

Yours Faithfully,

Yours Faithfully,
For Midland Polymers Limited


Satya Narayan Rathi
Managing Director
DIN: 00450442



MIDLAND POLYMERS LIMITED

Letter Ref. No: MPL/BSE/Q2 Results 17

Date: 14.11.2016

To,
The Manager,
Department of Corporate Services,
BSE Limited,
25th floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, 400001

Dear Sir / Madam,

Sub: Outcome of Board Meeting under Regulation 30(4) read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Scrip Code No -BSE: 531597

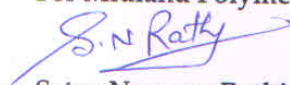
With reference to the above, we would like to inform your goodselves that the Board of Directors of **MIDLAND POLYMERS LIMITED** at its Meeting held today i.e., 14th November, 2016 (commenced at 02.00 PM and concluded at 03.00 PM) has transacted the following and a copy of which are enclosed herewith:

1. Approved the un-audited Financial Results for the Quarter/ Half year ended 30th September, 2016.
2. Limited Review Report on the Un-audited Financial Results furnished by the statutory auditors for the quarter / Half year ended 30th September, 2016

We request you to take the above on record.

Thanking you

Yours Faithfully,
For Midland Polymers Limited



Satya Narayan Rath
Managing Director
DIN: 00450442



MIDLAND POLYMERS LIMITED

Letter Ref. No: MPL/BSE/2017/Q2 Results

Date:14-11-2016

The Secretary,
BSE Limited
25th Floor, Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai - 400001.

Dear Sir/Madam,

Sub : Un audited Financial Results for the Quarter & Half Year Ended September 30, 2016.

Ref : Scrip Code - BSE: 531597.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results of the Company, along with the Limited Review Report, for the Quarter and Half Year ended September 30, 2016 as approved by the Board of Directors at its Meeting today i.e., November 14, 2016.

We request you to take the above on record.

Thanking You,

Yours faithfully,
For Midland Polymers Limited


Satya Narayan Rathi
Managing Director
DIN: 00450442



Encl: 1. Unaudited Financial Results
2. Limited Review Report

Lokesh Vyas & Company

Chartered Accountants

OFFICE : 37, TILAK NAGAR EXTENSION, INDORE M.P. -452001

LIMITED REVIEW REPORT

To
The Board of Directors
Midland Polymer Limited
101, First Floor,
251, Naya Pura, (Pathar Godam),
Indore (M.P) – 452001

Dear Sir/Madam,

We have reviewed the accompanying statement of unaudited financial results of **M/s Midland Polymers Limited** for the period ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore
Date: 14/11/2016

For Lokesh Vyas & Co.
Chartered Accountants
FRN 016344C



Lokesh Vyas
Lokesh Vyas
Proprietor
M. No. 405296

MIDLAND POLYMERS LIMITED

Regd. Office: 101, FIRST FLOOR, 251, NAYA PURA, (PATHAR GODAM), INDORE (M.P.) 452001

CIN: L02520MP1992PLC007293

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.09.2016

(Rs. In Lacs)

	Particulars	Quarter Ended On			Half Year Ended on		Year Ended On
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
(a)	Net Sales/Income from Operation (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Other income	9.47	8.34	17.96	17.81	26.38	27.27
	Total income from operations (net)	9.47	8.34	17.96	17.81	26.38	27.27
2	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	2.66	2.69	2.89	5.35	5.18	11.50
(e)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	1.36
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.33	1.70	3.07	4.03	5.73	8.69
	Total Expenses	4.99	4.39	5.96	9.38	10.91	21.55
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	4.48	3.95	12.00	8.43	15.47	5.72
4	Other Income	0.00	0.00	0.00			0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4.48	3.95	12.00	8.43	15.47	5.72
6	Finance Costs	0.01	0.00	0.01	0.01	0.02	0.05
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4.47	3.95	11.99	8.42	15.45	5.67
8	Exceptional Items	(1.50)	0.00	0.00	(1.50)	0.00	0.00
9	Profit/(Loss) from ordinary Activities before tax (7-8)	2.97	3.95	11.99	6.92	15.45	5.67
10	Tax expenses	0.00	0.00	0.00	0.00	0.00	(0.87)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	2.97	3.95	11.99	6.92	15.45	6.54
12	Extraordinary Item (net of tax expenses Rs....)	0.00	0.00	0.00	0.00	0.00	17.32
13	Net Profit/(Loss) for the period (11-12)	2.97	3.95	11.99	6.92	15.45	(10.78)
14	Paid-up equity share capital (135874700 equity shares of Re. 1/- each)	1358.75	1358.75	1358.75	1358.75	1358.75	1358.75
15	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year						54.28
16 (i)	Earnings Per Shares (EPS) of Rs. 1/- each (before extraordinary items)						
a)	Basic	0.002	0.003	0.009	0.005	0.011	(0.008)
b)	Diluted	0.002	0.003	0.009	0.005	0.011	(0.008)
17 (ii)	Earnings Per Shares (EPS) of Rs. 1/- each (after extraordinary items)						
a)	Basic	0.002	0.003	0.009	0.005	0.011	(0.008)
b)	Diluted	0.002	0.003	0.009	0.005	0.011	(0.008)

Notes:-

1. The above unaudited financial results for the quarter and half year ended 30th September 2016 have been reviewed by the Audit Committee of the Company and have been approved by the board at its meeting held on 14.11.2016. The same have also been subjected to Limited Review by the Statutory Auditors.
2. There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India
3. Previous period figure has been regrouped/rearranged wherever necessary.

For Midland Polymers Limited



S. N. Rath
Satyanarayan Rath
DIN:00450442
Managing Director

Place : Indore (M.P.)

Date : 14.11.2016

MIDLAND POLYMERS LIMITED

REGD. OFFICE: 101, FIRST FLOOR, 251, NAYA PURA PATHAR GODAM, INDORE, M.P.

CIN: L02520MP1992PLC007293


STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2016

PARTICULARS	(Amount in Lacs)	
	As At 30.09.2016	As At 31.03.2016
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	135874700	135874700
(b) Reserve & Surplus	6120210	5428002
(c) Money Received against Share Warrants	0	0
Sub-total - Shareholders' funds	141994910	141302702
2 Share application money pending allotment	0	0
3 Minority Interest*	0	0
4 Non Current Liabilities		
(a) Long term borrowings	0	0
(b) Deferred tax liabilities (net)	1772	1772
(c) Other long term liabilities	20070505	1943747
(d) Long term provisions	0	0
Sub Total - Non Current Liabilities	20072277	1945519
5 Current Liabilities		
(a) Short term borrowings	0	0
(b) Trade Payables	0	0
(c) Other current liabilities	18900	23490028
(d) Short term provisions	0	108100
Sub Total - Current Liabilities	18900	23598128
TOTAL- EQUITY AND LIABILITIES	162086087	166846349
B ASSETS		
1 Non Current Assets		
(a) Fixed Assets	38514	38514
(b) Goodwill on Consolidation*	0	0
(c) Non Current Investments	69420290	79420290
(d) Deferred tax assets (net)	0	0
(e) Long term loans and advances	2050000	2219125
(f) Other non current assets	779848	600837
Sub Total - Non Current Assets	72288652	82278767
2 Current Assets		
(a) Current investment	0	0
(b) Inventories	0	0
(c) Trade receivables	0	0
(d) Cash and cash equivalents	287375	510419
(e) Short term loans and advances	85219426	78861477
(f) Other current assets	4290633	5195686
Sub Total - Current Assets	89797434	84567582
TOTAL- ASSETS	162086087	166846349

* Applicable in the case of consolidated statement of assets and liabilities.

For Midland Polymers Limited




Satyanarayan Rathi
 Managing Director
 DIN:00450442

Place : Indore (M.P.)
Dated : 14.11.2016