



UFLEX LIMITED

CIN : L74899DL1988PLC032166

CONSOLIDATED

AUDITED FINANCIAL RESULTS  
FOR THE QUARTER & YEAR ENDED 31.03.2015

PART I	Particulars	(Rs. in lacs)			
		Quarter Ended 31.03.2015 (Audited)	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 31.03.2014 (Audited)	Year Ended 31.03.2015 (Audited)
1.	Income from operations				
	(a) Net Sales / Income from operations	144468	148260	142845	571061
	(b) Other Operating Income	1642	4716	4699	15264
	Total income from operations (net)	146110	152976	147544	586325
2.	Expenditure				
	(a) Cost of Materials consumed	76860	94023	89108	357787
	(b) Purchase of Stock-in-trade	899	2239	2366	18091
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	10479	(3413)	(274)	(7762)
	(d) Employee benefits expense	11125	10870	11133	38639
	(e) Depreciation and amortisation expense	6673	7060	6418	26708
	(f) Power & fuel	6590	7831	7850	30481
	(g) Other expenses	24265	22895	20584	32673
	Total expenses	136891	141505	137185	544674
3.	Profit / (Loss) from operations before Other income, Finance costs and Exceptional Items (1-2)	9219	11471	10359	41651
4.	Other Income	477	350	1673	2863
5.	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	9696	11821	12032	44514
6.	Finance costs	3933	4619	5959	23327
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	5763	7202	6073	21187
8.	Exceptional Items	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	5763	7202	6073	21187
10.	Tax expense	(1030)	1525	267	1512
11.	Net profit / (Loss) from Ordinary Activities after tax (9-10)	6793	5677	5806	19675
12.	Extraordinary Items (net of tax expenses)	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	6793	5677	5806	19675
14.	Share of profit / (Loss) of associates	92	51	203	488
15.	Minority interest	31	21	(1)	(1)
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14-15)	6854	5707	6010	20164
17.	Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221
18.	Reserves excluding Revaluation Reserves				293545
19.	EPS (in Rs.) (not annualised)	9.49	7.90	8.32	27.92
	Basic	9.49	7.90	8.32	27.92
	Diluted				27.92





UFLEX LIMITED

CIN : L74899DL1988PLC032166

STANDALONE

AUDITED FINANCIAL RESULTS  
FOR THE QUARTER & YEAR ENDED 31.03.2015

PART I	Particulars	(Rs. in lacs)			
		Quarter Ended 31.03.2015 (Audited)	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 31.03.2014 (Audited)	Year Ended 31.03.2015 (Audited)
1.	Income from operations	75737	77729	75345	305682
	(a) Net Sales / Income from operations (Net of Excise Duty)	2352	2422	6101	12245
	(b) Other Operating income	78089	80151	81446	317927
	Total income from operations (net)				
2.	Expenses				
	(a) Cost of Materials consumed	47242	51733	50207	196089
	(b) Purchase of Stock-in-trade	949	1316	141	7431
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	590	(1001)	417	1101
	(d) Employee benefits expense	6157	6394	5950	21960
	(e) Depreciation and amortisation expense	3800	4164	3555	14681
	(f) Power & fuel	3471	3888	4052	17648
	(g) Other expenses	10824	10022	10109	34554
	Total expenses	73033	76516	74431	293464
3.	Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	5056	3635	7015	24463
4.	Other income	1239	2454	2659	8125
5.	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	6295	6089	9674	32588
6.	Finance costs	2128	2968	4309	16719
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	4167	3121	5365	15869
8.	Exceptional items	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	4167	3121	5365	15869
10.	Tax expense	(354)	513	950	2933
11.	Net profit / (Loss) from Ordinary Activities after tax (9-10)	4521	2608	4415	12936
12.	Extraordinary items (net of tax expenses)	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	4521	2608	4415	12936
14.	Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221
15.	Reserves excluding Revaluation Reserves				161549
16.	EPS (in Rs.) (not annualised)	6.26	3.61	6.11	17.91
	Basic	6.26	3.61	6.11	17.91
	Diluted				17.91





**UFLEX LIMITED**

CIN : L74899DL1988PLC032166

PART II	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)
	<b>A PARTICULARS OF SHAREHOLDING</b>				
	1. Public shareholding	40427147	40824511	40824511	40824511
	- No. of shares	55.98%	56.53%	56.53%	55.98%
	- Percentage of shareholding				
	2. Promoter & Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- No. of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non Encumbered				
	- No. of Shares	31784339	31386975	31386975	31784339
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	44.02%	43.47%	43.47%	44.02%

	Quarter ended
	31/03/2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil





Notes : 1. Disclosure of Statement of Assets & Liabilities as per clause 41 of the listing agreement, as at 31st March, 2015

Particulars	STATEMENT OF ASSETS & LIABILITIES		CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES	
	AS AT 31.03.2015 (Audited)	AS AT 31.03.2014 (Audited)	AS AT 31.03.2015 (Audited)	AS AT 31.03.2014 (Audited)
<b>A EQUITY AND LIABILITIES</b>				
1 Shareholder's Funds				
a) Capital	7221	7221	7221	7221
b) Reserves & Surplus	161552	152151	293548	275069
c) Money received against share warrants	-	-	-	-
Sub-Total -Shareholders' Funds	168773	159372	300769	282290
2 Minority Interest	-	-	75	1
3 Non-Current Liabilities				
a) Long Term Borrowings	34755	45727	100649	132884
b) Deferred Tax Liabilities (Net)	10544	14269	12007	14118
Other Long Term Liabilities	321	398	325	398
c) Long Term Provisions	1074	902	1074	902
Sub-Total -Non-Current Liabilities	46694	61296	114055	148302
4 Current Liabilities				
a) Short Term Borrowings	29288	26770	80621	59509
b) Trade Payables	46573	44548	75976	86998
c) Other Current Liabilities	28153	38152	69046	75544
d) Short Term Provisions	6055	6718	6252	6815
Sub-Total -Current Liabilities	111079	116188	231895	228866
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>325546</b>	<b>336856</b>	<b>646794</b>	<b>659459</b>
<b>B ASSETS</b>				
1 Non-Current Assets				
a) Fixed Assets	130814	135525	327224	345220
b) Goodwill on Consolidation	-	-	3	-
c) Non-Current Investments	44826	53048	13803	12586
d) Long Term Loans and Advances	16615	15683	16037	16487
e) Other Non-Current Assets	146	428	331	700
Sub-Total -Non-Current Assets	192401	204684	357398	374993
2 Current Assets				
a) Current Investments	28877	21666	66097	61074
b) Inventories	78189	80895	150871	150518
c) Trade Receivables	7261	14402	19219	20742
d) Cash and Bank Balances	19704	13667	53057	50571
e) Short Term Loans and Advances	114	1542	152	1561
f) Other Current Assets	134145	132172	289396	284466
Sub-Total -Current Assets	325546	336856	646794	659459





**UFLEX LIMITED**

CIN : L74899DL1988PLC032166

1. Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website [uflexitd.com](http://uflexitd.com) or the websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

2. Standalone financial results for the quarter & year ended 31.03.2015 are as under :

	(Rs. in lacs)			
	Quarter Ended 31.03.2015 (Audited)	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 31.03.2014 (Audited)	Year Ended 31.03.2014 (Audited)
Total Income from operations (net)	78089	80151	81446	332717
Profit / (Loss) from Ordinary Activities before tax	4167	3121	5365	15556
Tax expense	(354)	513	950	1358
Net profit / (Loss) from Ordinary Activities after tax	4521	2608	4415	14198
Extraordinary Items (net of tax expenses)	-	-	-	-
Net Profit / (Loss) for the period	4521	2608	4415	14198

3. Consolidated financial results includes the results of its associate concerns, joint venture and subsidiaries.

4. Figures have been regrouped / re-arranged wherever considered necessary.

5. In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.

6. Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. Accordingly, the carrying amount of Rs.2451 Lacs (net of Tax benefit) in respect of assets with nil revised remaining life as at 1st April 2014 is reduced from the retained earnings as at such date. Further as a result of this change, the depreciation for the quarter and year ended 31st March 2015 is higher by Rs. 233 Lacs & Rs. 1719 Lacs respectively and profit for the quarter and year ended 31st March 2015 is lower by such amount.

7. The figure for the quarter ended 31st March,2015 are the balancing figures between the audited figures in respect of full year & published figures upto 3rd quarter of the relevant financial year.

8. The Auditors have conducted the audit of the financial statements for the year ended 31st March,2015.

9. The Board of Directors have recommended a dividend of Rs. 2.70/- per share (27%) for the year 2014-2015 subject to the approval of shareholders.

10. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 28th May,2015.

11. The Company proposes to set up an Aseptic Packaging Material project for Liquids at Sanand Industrial Area, Gujarat, India.

Place : Noida  
Date : 28/05/2015



For Uflex Limited

Ashok Chaturvedi  
(Chairman & Managing Director)

# VIJAY SEHGAL & CO.

## CHARTERED ACCOUNTANTS

H.O. : 100, New Rajdhani Enclave, Delhi-110 092  
B.O. : B-5, Nizamuddin East, New Delhi-110 013

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Website : www.vsandco.com

### Auditors' Report on Quarterly Financial Results and Year to Date Results of UFLEX LIMITED Pursuant to the Clause 41 of the Listing Agreement

To,  
The Board of Directors,  
UFLEX LIMITED,  
305, Third Floor, Bhanot Corner, Pamposh Enclave,  
Greater Kailash-I,  
New Delhi-110048.

We have audited the quarterly financial results of UFLEX LIMITED ('The Company'), for the quarter ended 31<sup>st</sup> March, 2015 and the year to date financial results for the period from 1<sup>st</sup> April 2014 to 31<sup>st</sup> March 2015 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to best of our information and according to explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2015 as well as year to date results for the period from 1<sup>st</sup> April 2014 to 31<sup>st</sup> March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For VIJAY SEHGAL & CO.  
Chartered Accountants  
Firm's Regn. No. : 000374N



[CA. S.V. SEHGAL]  
Partner  
Membership No.: 080329

Place: Noida  
Dated: 28-05-2015

Certified True Copy  
For UFLEX LIMITED  
SUBHASH KHATUA  
Dy. General Manager (Secretarial)

**UFLEX LIMITED**

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE

PART I		(Rs. in Lacs)	
S.NO.	PARTICULARS	Quarter Ended 31.03.2015	YEAR TO DATE FOR THE PERIOD FROM 01.04.2014 TO 31.03.2015
1.	Income from operations		
	(a) Net Sales / Income from Operations (Net of Excise Duty)	75737	323013
	(b) Other Operating income	2352	9704
	Total Income from operations (net)	<u>78089</u>	<u>332717</u>
2.	Expenses		
	(a) Cost of Materials consumed	47242	212550
	(b) Purchase of Stock-in-trade	949	4075
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	590	(1144)
	(d) Employee Benefits Expenses	6157	25121
	(e) Depreciation and Amortization Expenses	3800	16394
	(f) Power & fuel	3471	15311
	(g) Other Expenses	10824	39339
	Total Expenses	<u>73033</u>	<u>311646</u>
3.	Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	5056	21071
4.	Other Income	1239	6129
5.	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	6295	27200
6.	Finance costs	2128	11644
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	4167	15556
8.	Exceptional items	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	4167	15556
10.	Tax expense	(354)	1,358
11.	Net profit / (Loss) from Ordinary Activities after tax (9-10)	4521	14198
12.	Extraordinary items (net of tax expenses)	-	-
13.	Net Profit / (Loss) for the period (11-12)	4521	14198
14.	Paid-up equity share capital (FV Rs 10/- each)	7221	7221
15.	Reserves excluding Revaluation Reserves	161549	161549
16.	EPS (in Rs.) (not annualised)		
	Basic	6.26	19.66
	Diluted	6.26	19.66



Certified True Copy  
For UFLEX LIMITED

ANUPHASH KHATUA

PART II			
S.NO.	PARTICULARS	Quarter Ended 31.03.2015	YEAR TO DATE FOR THE PERIOD FROM 01.04.2014 TO 31.03.2015
<b>A PARTICULARS OF SHAREHOLDING</b>			
1.	Public shareholding		
-	No. of shares	40427147	40427147
-	Percentage of shareholding	55.98%	55.98%
2.	Promoter & Promoter Group Shareholding		
a)	Pledged / Encumbered		
-	No. of Shares	-	-
-	Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-
-	Percentage of Shares (as a % of the total share capital of the company)	-	-
b)	Non Encumbered		
-	No. of Shares	31784339	31784339
-	Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00%	100.00%
-	Percentage of Shares (as a % of the total share capital of the company)	44.02%	44.02%
<b>B INVESTOR COMPLAINTS</b>			
	Pending at the beginning of the quarter/year	NIL	
	Received during the quarter/year	2	
	Disposed off during the quarter/year	2	
	Remaining unresolved at the end of the quarter/year	NIL	

Notes :-

- Figures have been regrouped / re-arranged wherever considered necessary.
- In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.
- Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. Accordingly, the carrying amount of Rs.2451 Lacs (net of tax benefit) in respect of assets with nil revised remaining life as at 1st April 2014 is reduced from the retained earnings as at such date. Further as a result of this change, the depreciation for the quarter and year ended 31st March 2015 is higher by Rs. 233 Lacs & Rs. 1719 Lacs respectively and profit for the quarter and year ended 31st March 2015 is lower by such amount.
- The figure for the quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of full year & published figures upto 3rd quarter of the relevant financial year.
- The above results have been approved and taken on record by the Board of Directors of the company at their meeting held on 28th May, 2015.



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For UFFLEX LIMITED  
Dy. General Manager (Secretarial)  
SUBHASH KHATUA