

SC AGROTECH LIMITED
(Formerly known as Sheel International Ltd)

CIN no- **L01122DL1990PLC042207**

Regd. Address: RZ-1484/28, Ground floor, Tughlakabad Ext. New Delhi-110019

Web: www.scagrotech.com, Ph:011-65699900, Fax:011-29993450

Email: Sheel102@gmail.com ; info@sheelinternational.com

Date:-13.11.2017

To,
The Secretary,
Listing department
Bombay Stock Exchange Limited
Listing,
Floor-25, PJ Tower
Dalal Street, Mumbai
Pin-400001

Sub: Submission of Quarterly financial result September 2017 under Regulation-33

Dear Sir,

In pursuance of Regulation 33, of the listing Agreement. Please find the enclosed herewith the following documents.

Sr. No	Information Under Listing Agreement	Under Regulation	Period	Period Covered
1	Quarterly September Result	Reg.33	Quarterly	September Quarter 2017
2.	Limited Review Report	Reg. 33	Quarterly	September Quarter 2017

Kindly acknowledged receipt of the same and update the records.

Thanking You

Yours faith fully,

For SC AGROTECH LIMITED


Nitin Maheshwari

Director

03459767

Enc:-All report as mention above



MANOJ SANGEETA & ASSOCIATES

CHARTERED ACCOUNTANTS

Delhi : 405, 4th Floor, Siddharth Bldg., 96 Nehru Place, New Delhi - 110019 Ph. : 011-40538912

E-mail : camanoj@camsa.in Website : www.camsa.in Mobile : 7838222748 - 49 - 50

LIMITED REVIEW REPORT

To,
The Board of Directors
M/s SC Agrotech Limited
(Formerly Known Sheel International Limited)
RZ-1484/28, Ground Floor,
Tughlakabad Ext.
New Delhi-110019


We have review the accompanying statement of Audited financial result of M/s SC Agrotech Limited (formerly Known as Sheel International Limited) having its registered officer at RZ-1484/28, Ground Floor, Tughlakabad Ext. New Delhi-110019 for the quarter ended **30th September 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Director/ Committee of the Board of Directors. Our responsibility is to be issue a report on these financial statements based on our review.

We conduct our review in accordance with the Standard on Review Engagement (SRE), Engagement to Review Financial Statement issued by the Institute of Chartered Accountant of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free for the material mis-statement. A review of Interim Financial Information consists principally of applying analytical procedures for financial data and making inquiries of the person responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards the objective of which is the expression of an opinion regarding the financial statement taken as whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above nothing has come to our attention that cause us to belie that the accompanying statement of unaudited financial result prepared in accordance with the accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclose in the terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,

For Manoj Sangeeta & Associates


Manoj Kumar
(Partner) M. No: 098161
Chartered Accountant.



Date: 13.11.2017

Place: New Delhi



SC Agrotech Ltd.

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 E-mail: sheel102@gmail.com, Fax : 011-29993450
 website : www.scagrotech.com

Regulation 33 Quarterly Financial Result

M/s SC Agrotech Limited

(Formerly known As Sheel International Ltd)

Regd. Office: RZ-1484/28, Tughlakabad Extn. New Delhi-110019

Revised Statement of Standalone Un-Audited Quarterly financial results of M/s SC AGROTECH LIMITED

(Formerly known as Sheel international Limited) for the quarter ended 30.09.2017

In LAKHS

PARTICULAR	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
	30.09.2017	01.04.2017 to 30.06.2017	01.07.2016 to 30.9.2016	01.04.2017 to 30.09.2017	01.04.2016 to 30.09.2016	01.04.2016 to 31.03.2017
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited	
1. Net Sales/Income from Operations / Other(rent) Income	20.25	-	38.70	20.25	47.70	57.35
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress		-	-	-	-	-
b. Consumption of raw materials		-	-	-	-	-
c. Purchase A/c	19.58	-	41.28	19.58	50.88	61.98
d. Employees cost	9.81	9.58	7.25	19.28	14.62	32.52
e. Depreciation	0.35	0.35	0.72	0.71	0.72	1.41
f. Plant Hardening Cost						
g. Listing Fees		3.33	-	3.33	2.45	2.45
h. Postage & Telegrams Exp.	0.78	0.43	4.06	1.21	4.06	0
i. Printing & Stationary	0.64	0.357	0.22	0.64	0.28	1.55
J. Rent	0.45	0.45	0.45	0.90	0.90	1.8
k. Legal & Professional Exp.	0.06	0.24	0.12	0.36	0.24	1.71
L. Freight & Cartage/ Rates & Taxes		-		-	-	0.98
m. Repair & Maintenance Exp				-	0.05	0
n. Business & promotion Expenses						8.18
o. Other Expenditure	5.42	1.79	0.63	6.45	1.09	8.62
Total	37.09	16.52	54.73	52.45	75.29	121.20
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(16.84)	(16.52)	(16.03)	(32.20)	(27.59)	(63.85)
4. Other Income /(Franchisee Fees)	18.00	18.00	18.00	36.00	31.51	67.75
5. Profit before Interest & Exceptional Items (3+4)	1.16	1.48	1.97	3.80	3.92	3.90
6. Interest	-	-	-	-	-	-
7. Profit after Interest but before Exceptional Items (5-6)	1.16	1.48	1.97	3.80	3.92	3.90
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1.16	1.48	1.97	3.80	3.92	3.90
10. Tax expense	-	-	-	-	-	-
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	1.16	1.48	1.97	3.80	3.92	3.90
12. Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13. Net Profit ()/Loss(-) for the period (11-12)	1.16	1.48	1.97	3.80	3.92	3.90
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	599.50	599.50	599.50	599.50	599.50	599.50
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16. Earnings Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
17. Public shareholding						
- Number of shares	36.32	36.32	36.42	36.32	36.36	36.36
- Percentage of shareholding	60.58%	60.58%	60.75%	60.58%	60.65%	60.65%
18. Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	23.63	23.63	23.53	23.63	23.59	23.59
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	39.42%	39.42%	39.25%	39.42%	39.35%	39.35%
- Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%



Total Share	59.95	59.95	59.95	59.95	59.95	59.95
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Note:

Note:

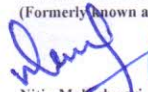
1. The above result have been reviewed by Audit committee and adopted by Board of Directors
2. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) notified under section 133 of the companies act 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards). The Company has the first time adopted Ind As with a transition date of 1st April 2016.
3. Rconciliation of Standalone financial result reported under previous GAAP is summaries as follows:-

		INR (Lakhs)	
Particulars (Nature of Adjustments)		Quarter ended on september 30, 2016	Six month ended previous September 2016
1	Profit as GAAP	1.97	3.92
2	Add: Net Gain on fair valuation of financial Statement	Nil	Nil
3	less: Change in stock on fair valuation	Nil	Nil
	Profit as per IND-AS	1.97	3.92

The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting held on 13.11.2017

- There were no investor complaints known to the Company outstanding at the beginning of the quarter.
- Previous period figures have been regrouped wherever necessary.

For SC AGROTECH LIMITED
(Formerly known as Sheet International Ltd)


Nitin Maheshwari
Exe. Director
DIN:03459767





*SC Agrotech Ltd.

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Statement of Asset and Liabilities

Particulars	Half year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2017	01-04-2016
Date of end of reporting period	30-09-2017	31-03-2017
Whether results are audited or unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Equity and liabilities		
1 Shareholders' funds		
Share capital	59950000.000	59950000.000
Reserves and surplus	-57429933.580	-57778735.000
Money received against share warrants		
Total shareholders' funds	2520066.420	2171265.000
2 Share application money pending allotment	0.000	0.000
3 Deferred government grants		
4 Minority interest		
5 Non-current liabilities		
Long-term borrowings	3324315.000	3324315.000
Deferred tax liabilities (net)	999572.000	999813.000
Foreign currency monetary item translation difference liability account		
Other long-term liabilities	1000000.000	1000000.000
Long-term provisions	0.000	0.000
Total non-current liabilities	5323887.000	5324128.000
6 Current liabilities		
Short-term borrowings	0.000	0.000
Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises	0.000	0.000
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	5817056.000	4878660.000
Other current liabilities	601722.000	348435.000
Short-term provisions	140760.000	0.000
Total current liabilities	6559538.000	5227095.000
Total equity and liabilities	14403491.420	12722488.000
Assets		
1 Non-current assets		
(i) Fixed assets		
Tangible assets	6121688.500	6192223.000
Producing properties		0.000
Intangible assets	30000.000	30000.000
Preproducing properties		
Tangible assets capital work-in-progress		
Intangible assets under development or work-in-progress		
Total fixed assets	6151688.500	6222223.000
(ii) Non-current investments	800000.000	800000.000
(v) Deferred tax assets (net)		
(vi) Foreign currency monetary item translation difference asset account		
(vii) Long-term loans and advances	0.000	370000.000
(viii) Other non-current assets		
Total non-current assets	6951688.500	7392223.000
2 Current assets		
Current investments	0.000	0.000
Inventories	0.000	0.000
Trade receivables	5823009.000	4348500.000
Cash and cash equivalents	2679.000	26011.000
Bank balance other than cash and cash equivalents	-34871.080	0.000
Short-term loans and advances	394132.000	955754.000
Other current assets	1266854.000	
Total current assets	7451802.920	5330265.000
Total assets	14403491.420	12722488.000

