

piccadily

14/9/2017

BSE Limited,
Phiroze Jeejee Bhoy Towers,
Dalal Street, Mumbai

Sub: Compliance of Regulation 33 of Securities & Exchange Board of India (Listing Obligations
Disclosure requirements) Regulations 2015

Scrip Code: 530305

Dear Sir/Madam,

The board of directors at their meeting held on 14/9/2017 have approved and taken on record the
Limited reviewed Unaudited Standalone Financial results for quarter ended June 30,2017.

Copy of the results along with Limited review Report is enclosed herewith.

Please take the information on records.

Thanking You,
Sincerely yours,

For Piccadily Agro Industries Ltd

Group Secretary



Piccadily Agro Industries Ltd.

CIN No. : L01115HR1994PLC032244

Regd. Office : Village Bhadson, Umri Indri Road, Teh. Indri, Distt. Karnal, Haryana (India).
Phone : 91-1744-271859, 271653

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Website : www.picagro.com E-mail : piccadilygroup34@rediffmail.com

Jain & Associates

Chartered Accountants
SCO 819-20, Sector 22-A, Chandigarh
Phone : 9417278247

Dated 14/09/2017

To
Board of Directors of
Piccadily Agro Industries Limited
Village: Bhadson, Umri -Indri Road,
Tehsil Indri, Distt Karnal
Haryana

Sir(s)

We have reviewed the accompanying statement of unaudited financial results of Piccadily Agro Industries Limited for the quarter ended 30/06/2017 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI(Listing obligation and Disclosure Requirements)Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim financial information performed by the independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e.Indian Accounting Standard (Ind AS)prescribed under Section 133 of the Companies Act,2013 read with relevant information required to be disclosed in terms of Regulation 33 of the SEBI(Listing obligation and Disclosure Requirements)Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Associates.
Chartered Accountants

(1361N)
Krishan Mangawa
Chandigarh
Partner
Membership no.513236



PICCADILY AGRO INDUSTRIES LTD.
 Regd. Office : Village Bhadson, Umri-Indri Road,
 Tehsil : Indri, Distt. - Karnal(Haryana)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER ENDED JUNE 30, 2017**

(Rs. In lakhs)

PARTICULARS	Quarter Ended	
	30.06.2017	30.06.2016
	(1)	(3)
	Unaudited	Unaudited
Revenue from Operations		
Gross Sales	13849.70	8083.94
Other Operating Revenue	6.92	32.89
Total Revenue from Operations	13856.62	8116.83
Other Income	403.58	347.07
Total Income	14260.20	8463.90
Expenses		
(a) Cost of Materials consumed	3518.01	1889.25
(b) Purchase and related cost of stock in trade	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6108.70	2850.77
(d) Excise duty on sale of goods	576.33	228.73
(e) Employee benefits expense	245.25	189.64
(f) Finance costs	412.37	431.93
(g) Depreciation and amortization expense	315.10	315.40
(h) Power, fuel etc.	80.42	430.67
(i) Other expenses	1517.48	1828.14
Total Expenses	12773.66	8164.53
Profit/(loss) before exceptional Items and tax	1486.54	299.37
Exceptional Items	0.00	0.00
Profit/(loss) before tax	1486.54	299.37
Tax Expense		
- Current Tax	320.37	84.95
- Deferred Tax	(27.51)	14.03
Net Profit	1193.68	200.39
Other Comprehensive income		
A (i) items that will not be reclassified to profit & loss	0.00	0.00
(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
B (i) items that will be reclassified to profit & loss	0.00	0.00
(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00
Total comprehensive income (after tax)	1193.68	200.39
Profit before interest, depreciation, tax and exceptional item (EBIDTA)	2214.00	1046.71
Basic / Diluted -EPS (Rs. Per equity share)		
- Before exceptional item	1.27	0.42
- After exceptional item	1.27	0.42

PLACE: BHADSON
 DATED: 14.09.2017



(Harvinder Chopra)
 Managing Director
 DIN NO. : 00129891

STANDALONE

Segment Wise Revenue, Assets and Liabilities

PARTICULARS	Quarter Ended	
	30.06.2017	30.06.2016
	(1)	(3)
	Unaudited	Unaudited
A. Segment Revenue		
Sugar	10782.11	3908.18
Distillery	3074.51	4208.65
Total	13856.62	8116.83
Less: Inter Segement Revenue	130.38	0.00
Total Revenue from Operations	13726.24	8116.83
B. Segment Results		
Profit/(loss) (before unallocated expenditure, finance cost and tax)		
Sugar	1421.08	135.04
Distillery	507.27	622.65
Total	1928.35	757.69
Less:		
i) Finance Costs	412.37	431.93
ii) Other unallocable expenditure net off unallocated income	29.44	26.39
iii) Exceptional Item	0.00	0.00
Profit Before Tax	1486.54	299.37
C. Segment Assets		
Sugar	8499.05	10441.31
Distillery	30607.88	27301.51
Total	39106.93	37742.82
D. Segment Liabilities		
Sugar	9296.79	9109.70
Distillery	5777.36	3814.99
Total	15074.15	12924.69

PLACE: BHADSON
DATED: 14.09.2017



(Harvinder Chopra)
Managing Director
DIN NO. : 00129891

NOTES TO STANDALONE RESULTS

1 From April 1,2017 the Company adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs and accordingly these results (including comparatives for all periods presented) have been prepared in accordance with the Ind AS

2 Reconciliation of net profit between financial results as per Ind AS and as previously reported under Previous GAAP for quarters/year are as under:

Particulars	(Rs in lakhs)	
	For the quarter ended June 30,2016	
Net Profit reported under Previous GAAP		200.39
Add/(less)		
Net Profit under Ind AS		200.39

3 One of the business segment is of seasonal nature and accordingly impact the results in the respective quarters.

4 Previous period figures have been recast,wherever necessary.

5 The above results were reviewed by Audit Committee on September 11,2017 and then approved by the Board of Directors in their meeting held on September 14,2017.

Limited review

The statutory auditors have completed the Limited Review for the quarter ended June 30,2017. The Limited Review Report for the quarter ended June 30,2017 does not have any impact on the above Results and Notes.

For and on behalf of the Board

PLACE: BHADSON
DATED: 14.09.2017


(Harvinder Chopra)
Managing Director
DIN NO. : 00129891

