NOVA
IRON & STEEL LTD.
CIN : L02710CT1989PLC010052
F-Block, 1st Floor, International Trade Tower,
Nehru Place, New Delhi-110019 INDIA Tel. : +91-11-30451000
Fax : +91-11-23712737, Email : rai_nisl2007@yahoo.com, www.novaironsteel.com

Ref: NISL/SE/2016-17
September, 28th 2016

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001

Subject: Proceedings of 24th Annual General Meeting held on 28.09.2016
Ref: Regulation 30(2), read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Sir,

Pursuant to the provisions of Regulation 30(2), read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, it is hereby informed that 24th Annual General Meeting (AGM) of the Shareholders of Nova Iron and Steel Limited was held today at 11.00 am at Village-Dagori 495224, Tehsil-Belha, District-Bilaspur (Chhattisgarh). The proceedings of AGM are as under:

The Chairman welcomed the Shareholders of the Company and ordered to commence the meeting.

The requisite quorum was present and the Meeting was called in order. The chairman informed the shareholders that the Company had extended the remote e-voting facilities to the Members of the Company in respect of resolutions state in the notice of the AGM. Facility for voting by poll was also made available at the AGM to the Members attending the same, who had not already casted their votes by remote e-voting prior to the AGM.

Thereafter the following business was transacted at the AGM:

Ordinary Business:

1. Adoption of Financial Statement of the Company for the year ended 31st March, 2016 i.e. Audited Balance Sheet, Statement of Profit and Loss and Cash Flow statement for the year as on that date together with Auditors' Report and Board's Report thereon and the Audited Consolidated Financial Statement of the Company for the year ended 31st March 2016 and Auditor's Reports thereon.

NOVA IRON & STEEL LTD.

NOVA
IRON & STEEL LTD.
CIN : L02710CT1989PLC010052
F-Block, 1st Floor, International Trade Tower,
Nehru Place, New Delhi-110019 INDIA Tel. : +91-11-30451000
Fax : +91-11-23712737, Email : rai_nisl2007@yahoo.com, www.novaironsteel.com

2. To appoint a Director in place of Mr. Aniket Singal (DIN 03478511), who retires by rotation and being eligible has offered himself for re-appointment.
3. To ratify the appointment of Auditors and fix their remuneration

Special Business:

1. Approval of Related Party Transactions

Detail of voting results as required under Regulation 44(3) of the SEBI (LODR) Regulations, 2015 will be submitted separately.

This is for your information please.

Thanking you,

Regards
For **Nova iron and Steel Limited**

Dheeraj Kumar
(Company Secretary)

NOVA IRON & STEEL LTD.