



B.N. RATHI SECURITIES LIMITED

CIN : L65993TG1985PLC005838

Corporate Member : NSE & BSE

Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE : # 6-3-652, IV Floor, "Kautilya"
Amrutha Estates, Somajiguda, Hyderabad - 500 082
Tel. : 040 - 30527777, 30727777, Fax : 040-30526283
bnrsl@bnrsecurities.com www.bnrsecurities.com

Date: 11.11.2016

To
The Deputy Manager,
Corporate Relations Department,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai-400001.

Respected Sir,

Sub: Unaudited Financial Results and Limited Review Report thereon for the 2nd quarter ended 30th September, 2016-Reg

Ref: Our Company Scrip Code – 523019


In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submitting the following information:

- ❖ Statement of Unaudited Financial Results for the quarter ended 30.09.2016 and Limited Review Report thereon issued by Statutory Auditors M/s Seshachalam & Co, Chartered Accountants, Hyderabad duly approved by the Board of Directors in their Meeting held on 11.11.2016.

This is for your kind information and records

Thanking you.

Yours faithfully,
For B.N.Rathi Securities Limited


Hari Narayan Rathi
Managing Director



Encl: as above.



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 SEPTEMBER 2016

[Rs. in lakhs]

Particulars	Quarter ended			Half year ended		Year ended
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
(Refer Notes Below)	30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
a Equity brokerage and related income	428.98	393.52	332.25	822.50	573.13	1,188.58
b Other operating income	98.76	96.22	77.09	194.98	127.62	256.40
Total income from operations	527.74	489.74	409.34	1,017.48	700.75	1,444.98
2 Expenses						
a Employees Benefit Expenses	82.99	81.36	80.71	164.35	150.45	307.06
b Depreciation	7.61	6.73	10.90	14.34	15.11	40.98
c Other expenses	107.93	99.71	93.70	207.64	164.44	335.69
d Brokerage paid	287.94	267.21	214.44	555.15	356.67	721.40
Total expenses	486.47	455.01	399.76	941.48	686.68	1,405.13
3 Profit from operations before other income, finance costs and exceptional items (I - II)	41.27	34.73	9.58	76.00	14.07	39.85
4 Other Income	48.62	49.43	55.97	98.05	99.66	187.95
5 Profit from ordinary activities before finance costs and exceptional items	89.89	84.16	65.55	174.05	113.73	227.80
6 Finance Cost	6.38	8.27	14.97	14.65	26.80	64.24
7 Profit from ordinary activities after finance costs but before exceptional items	83.51	75.89	50.58	159.40	86.93	163.56
8 Exceptional Item	-	-	-	-	-	-
9 Profit from ordinary activities before tax	83.51	75.89	50.58	159.40	86.93	163.56
10 Tax expense	27.61	25.09	16.41	52.70	28.20	66.53
11 Net Profit from Ordinary Activities after tax	55.90	50.80	34.17	106.70	58.72	97.03
12 Extraordinary items	-	-	-	-	-	30.15
13 Net profit for the period	55.90	50.80	34.17	106.70	58.72	127.18
14 Paid up Equity share capital [Face value Rs. 10 each] Reserve as per balance sheet of previous accounting year (excluding revaluation reserves)	504.00 -	504.00 -	252.00 -	504.00 -	252.00 -	504.00 895.81
15 Earnings Per Share (Face value Rs.10 per share, Not annualised) (Basic and diluted EPS before Extraordinary items for the period, for the year to date)	1.11	1.01	1.36	2.12	2.33	3.24
16 Earnings Per Share (Face value Rs.10 per share, Not annualised) (Basic and diluted EPS after Extraordinary items for the period, for the year to date)	1.11	1.01	1.36	2.12	2.33	4.24

Notes:

- The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on November 11, 2016 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory auditors have carried out the Limited Review of the financial results for the period ended September 30, 2016.
- The company is primarily engaged in equity broking and related services. There are no other reportable segments in terms of Accounting Standard 17 on 'Segment Reporting' issued by the ICAI.
- The Company has a wholly owned subsidiary - BN Rathi Comtrade Private Limited which has recorded a net profit of Rs. 40.15 Lakhs during the period ended September 30, 2016.
- Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.



By Order of the Board
For B N Rathi Securities Limited

Hari Narayan Rathi
Managing Director

Place: Hyderabad
Date : November 11, 2016



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B N RATHI SECURITIES LIMITED STATEMENT OF ASSETS AND LIABILITIES

(All amounts in Indian Rupees, unless otherwise stated)

Particulars	As at September 30, 2016	As at March 31, 2016
I. Equity and liabilities		
(1) Shareholder's Funds		
(a) Share capital	50,400,000	50,400,000
(b) Reserves and surplus	100,251,086	89,581,155
(2) Non-current liabilities		
(a) Long-term borrowings	969,349	1,578,910
(b) Long-term provisions	2,433,647	2,325,364
(3) Current Liabilities		
(a) Short-term borrowings	493,083	-
(b) Trade payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	227,739,016	213,924,607
(c) Other current liabilities	12,605,844	10,112,846
(d) Short-term provisions	5,270,352	11,728,669
Total	400,162,377	379,651,551
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	4,006,065	4,748,361
(ii) Intangible assets	39,188	73,463
(b) Non-current investments	15,000,000	15,000,000
(c) Deferred tax assets	2,903,459	2,903,459
(d) Long term loans and advances	27,429,998	31,796,830
(e) Other non-current assets	10,875,000	-
(2) Current assets		
(a) Stock in trade	829,901	1,669,207
(b) Trade receivables	120,941,394	44,470,858
(c) Cash and bank balances	101,282,837	164,679,917
(d) Short term loans and advances	112,322,244	108,396,587
(e) Other current assets	4,532,291	5,912,869
Total	400,162,377	379,651,551





**Independent Auditors' Review report
To the Board of Directors of
B N Rathi Securities Limited**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **B.N. Rathi Securities Limited** ("the Company") for the quarter and six months ended September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Seshachalam & Co
Chartered Accountants
Firm Registration No. 003714S

USNVRC Prabhu
Partner
Membership No.055839

Hyderabad, November 11, 2016