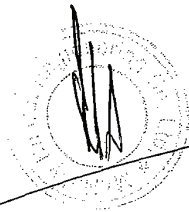
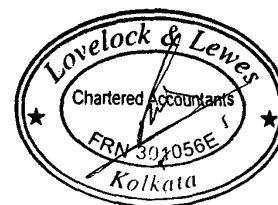


PART I

		(All figures in Rs. Lakhs, unless otherwise stated)					
Sl. No.	Particulars (Refer Notes Below)	3 months	Preceding	Corresponding	Year to date	Year to date	Previous year
		ended	3 months ended	3 months ended	figures for	figures for	ended
		30/09/2015	30/06/2015	30/09/2014	current year	previous year	ended
		Unaudited	Unaudited	Unaudited	ended	ended	31/03/2015
				In the previous	30/09/2015	30/09/2014	Audited
				year	Unaudited	Unaudited	
1	Income from operations						
	(a) Net Sales/ Income from operations (Net of Excise Duty)	73,731	45,782	56,241	1,19,513	97,147	2,16,573
	(b) Other operating income	55	1,034	92	1,089	160	438
	Total Income from operations (net)	73,786	46,816	56,333	1,20,602	97,307	2,17,011
2	Expenses						
a	Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
b	Cost of materials consumed	44,894	24,579	27,994	69,473	44,041	1,11,193
c	Purchases of stock-in-trade	-	-	-	-	-	-
d	Outsourcing expenses to outsiders for job work	19,475	10,574	13,363	30,049	26,613	59,938
e	Employee benefit expenses	2,950	2,926	3,395	5,876	6,928	13,658
f	Depreciation and amortisation expenses	589	597	1,126	1,186	1,630	2,912
g	Other expenses	6,720	6,508	5,941	13,228	10,806	25,502
	Total expenses	74,628	45,184	51,819	1,18,812	89,218	2,13,203
3	Profit/(Loss) from Operations before other income, finance cost, provision for onerous contracts and exceptional items (1-2)	(842)	1,632	4,514	790	7,389	3,808
4	Other income	401	217	146	618	359	1,189
5	Profit/(Loss) from ordinary activities before finance costs, provision for onerous contracts and exceptional items (3+4)	(441)	1,849	4,660	1,408	7,748	4,997
6	Finance costs	7,504	7,804	5,493	15,308	10,013	22,519
7	Profit/(Loss) from ordinary activities after finance costs but before provision for onerous contracts and exceptional items (5-6)	(7,945)	(5,955)	(833)	(13,900)	(2,265)	(17,522)
8	Provision for onerous contracts	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities after provision for onerous contracts but before exceptional items (7-8)	(7,945)	(5,955)	(833)	(13,900)	(2,265)	(17,522)
10	Provision for onerous contracts written back	-	-	-	-	-	6,100
11	Profit/(Loss) from ordinary activities after provision for onerous contracts written back but before exceptional items (9+10)	(7,945)	(5,955)	(833)	(13,900)	(2,265)	(11,422)
12	Exceptional items	-	-	-	-	-	-
13	Net Profit/(Loss) from ordinary activities before tax (11+12)	(7,945)	(5,955)	(833)	(13,900)	(2,265)	(11,422)
14	Tax expense	-	-	-	-	-	-
15	Net Profit/(Loss) from ordinary activities after tax (13-14)	(7,945)	(5,955)	(833)	(13,900)	(2,265)	(11,422)
16	Extraordinary item (net of tax expense Rs. NIL)	-	-	-	-	-	-
17	Net Profit/(Loss) for the period (15-16)	(7,945)	(5,955)	(833)	(13,900)	(2,265)	(11,422)
18	Paid up Equity share Capital (Face value of the share Rs. 10)	6,034	4,059	3,109	6,034	3,109	4,059
19	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)	-	-	-	-	-	25,715
20	Earning per Share (before and after extraordinary items)						
	Basic EPS (Rs.)	(19.50)	(14.75)	(2.79)	(34.27)	(7.50)	(36.42)
	Diluted EPS (Rs.)	(19.50)	(13.74)	(2.79)	(34.27)	(7.50)	(36.36)
	See accompanying note to the financial results						

PART II : Select information for the Quarter and 6 months ended 30th September, 2015

Sl. No.	Particulars	3 months	Preceding	Corresponding	Year to date	Year to date	Previous year
		ended	3 months ended	3 months ended	figures for	figures for	ended
		30/09/2015	30/06/2015	30/09/2014	current year	previous year	ended
		Unaudited	Unaudited	Unaudited	ended	ended	31/03/2015
				In the previous	30/09/2015	30/09/2014	Audited
				year	Unaudited	Unaudited	
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	No. of Shares	2,35,24,054	2,85,24,054	2,10,48,054	2,35,24,054	2,10,48,054	2,85,24,054
	Percentage of Shareholding	46.50	70.27	67.69	46.50	67.69	70.27
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	Number of Shares	76,00,000	91,87,743	91,87,743	76,00,000	91,87,743	60,07,995
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.08	76.12	91.46	28.08	91.46	49.78
	- Percentage of shares (as a % of the total share capital of the Company)	15.02	22.63	29.55	15.02	29.55	14.80
b)	Non-encumbered						
	Number of shares	1,94,69,764	28,82,021	8,58,021	1,94,69,764	8,58,021	60,61,759
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.92	23.88	8.54	71.92	8.54	50.22
	- Percentage of shares (as a % of the total share capital of the Company)	38.48	7.10	2.76	38.48	2.76	14.93
B. INVESTOR COMPLAINTS							
Particulars		3 months ended 30/09/2015					
Pending at the beginning of the quarter		NIL					
Received during the quarter		NIL					
Disposed of during the quarter		NIL					
Remaining unresolved at the end of the quarter		NIL					



Notes:-

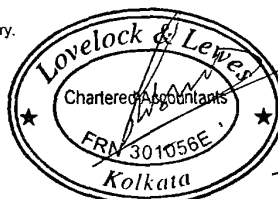
1 Standalone Statement of Assets and Liabilities

(All figures in Rs. Lakhs, unless otherwise stated)

Particulars	As at 30/09/2015 (Unaudited)	As at 31/03/2015 (Audited)
A. EQUITY AND LIABILITIES		
(1) Shareholder's Fund		
(a) Share capital	6,034	5,034
(b) Reserve and surplus	20,747	25,715
(c) Money received against share warrants	750	750
	27,531	31,499
(2) Non Current Liabilities		
(a) Long term Borrowings	17,753	4,785
(b) Deferred Tax liabilities (net)	-	-
(c) Other long term Liabilities	81	101
(d) Long term Provisions	6,707	7,004
	24,541	11,890
(3) Current Liabilities		
(a) Short term borrowings	1,63,853	1,37,092
(b) Trade Payables	1,27,652	1,05,677
(c) Other Current Liabilities	86,473	82,308
(d) Short Term Provision	2,712	2,483
	3,80,690	3,27,560
TOTAL	4,32,762	3,70,949
B. ASSETS		
(1) Non Current Asset		
(a) Fixed Assets		
(i) Tangible Assets	9,725	10,766
(ii) Intangible Assets	46	57
(iii) Capital work in Progress	831	819
(iv) Intangible asset under development	-	-
	10,602	11,642
(b) Non Current Investment	19,833	19,833
(c) Long Term Loans and Advances	7,262	4,776
(d) Other Non Current Assets	10	10
(2) Current Assets		
(a) Current Investments	-	-
(b) Inventories	14,969	12,773
(c) Trade Receivables	1,48,209	1,41,643
(d) Cash and Bank Balances	12,355	4,689
(e) Short Term Loans and Advances	73,788	49,823
(f) Other Current Assets	1,45,734	1,25,760
	3,95,055	3,34,688
TOTAL	4,32,762	3,70,949

- 2 The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 13th November, 2015.
- 3 During the previous financial year, the Company paid managerial remuneration to its Executive Chairman and two Whole Time Directors, which were in excess of the maximum permissible limit under the Companies Act, 2013 read with Schedule V of the said Act. The Company has now taken necessary approval from its shareholder through a special resolution at the Extra Ordinary General Meeting held on July 30, 2015 and has applied to the Central Government/National Company Law Tribunal for waiver of such excess payment of remuneration to its managerial personnel.
- 4 The Allotment Committee of the Company at its meeting held on September 28, 2015, allotted 10,000,000 Equity Shares on receipt of application money from EMC Ltd. These shares were issued at a premium of Rs.90/- per share thus resulting in an increase of Rs.1000 Lakhs in issued Capital of the Company and Rs.9000 Lakhs in Share Premium.
- 5 During the quarter ended September 30, 2015, the Company entered into an agreement with its subsidiary McNally Sayaji Engineering Ltd (MSEL) to sell the entire holding of 99.99% of MBE Coal Mineral Technology India Pvt. Ltd., to MSEL. The rationale behind this was to synergize the business of manufacturing products required in coal and mineral beneficiation turnkey project engineering. Subsequently, on October 23, 2015, the Board of Directors of both the Companies have approved of the sale and purchase of MBE Coal and Mineral Technology India Pvt. Ltd., at a consideration of Rs. 27 crores.
- 6 The operation of the Company is a single segment, hence segment reporting as defined in Accounting Standard 17 is considered not applicable.
- 7 Project business is subject to quarter to quarter variations and one quarter's performance in isolation does not necessarily indicate full year's performance.
- 8 Deferred tax asset has been recognised to the extent of deferred tax liability.
- 9 These results have been covered by Limited Review by the Statutory Auditors of the Company and their observation have been dealt with in Note 3 above, which is self explanatory.
- 10 Previous year's figures have been regrouped/rearranged wherever necessary.

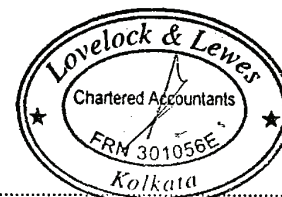
Kolkata
13th November, 2015



PRABIR GHOSH
WHOLETIME DIRECTOR & GROUP CFO

The Board of Directors
McNally Bharat Engineering Company Limited
4 Mangoe Lane
Kolkata - 700001

1. We have reviewed the results of McNally Bharat Engineering Company Limited (the "Company") for the quarter ended September 30, 2015 which are included in the accompanying 'Statement of Standalone Unaudited Results for the Quarter and 6 months ended 30th September, 2015' and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Lovelock & Lewes, Plot No. Y 14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar,
Kolkata - 700 091

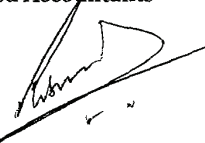
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LOVELOCK & LEWES

Chartered Accountants

6. We draw your attention to Note 3 to the results regarding remuneration paid / payable to two whole – time directors and erstwhile Chairman of the Company, in excess of the limits prescribed under Section 197 of the Act, for which approval of the Central Government is awaited. Our conclusion is not qualified in respect of this matter.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants



Prabal Kr. Sarkar
Partner
Membership Number: 52340

Kolkata
November 13, 2015