

# SHILCHAR TECHNOLOGIES LIMITED



30<sup>th</sup> January 2016

**Department of Corporate Services  
The Stock Exchange – Mumbai**

Phiroze Jeejeebhoy Towers  
Dalal Steet,  
Mumbai - 400 001  
Phone.Nos.272 1234 / 33

**Sub : Audited Financial Results for the 03<sup>rd</sup> Quarter ended on 31.12.2015**

**Ref : Script Code No.531201**

**Dear Sir,**



Further to our intimation dated 19<sup>th</sup> October, 2015, we would like to inform you that Audited Financial Results for the 03<sup>rd</sup> Quarter ended on 31<sup>st</sup> December 2015 is taken on record at the meeting of Board of Directors held on 30<sup>th</sup> January 2016 and the said Audited Results are attached herewith together with Auditors Report for your record.

Kindly take above on record as compliance of Clause 41 of the Listing Agreement.

Confirmatory copy of the same is being sent to your good office.

With Regards

For **SHILCHAR TECHNOLOGIES LIMITED**

  
  
**PRAJESH PUROHIT**  
**COMPLIANCE OFFICER**

Encl : As above

REGD. OFFICE & WORKS: BIL ROAD, BIL 391 410, DIST.VADODARA. INDIA.  
PHONE: (0265) 268 0466, 268 0566 FAX: (0265) 268 0611  
E-MAIL: info@shilchargroup.com WEBSITE: shilchargroup.com

CIN: L29308GJ1986PLC008387



### **Auditors' Report on the Quarterly Financial Results and Year-to-date Results of Shilchar Technologies Ltd.**

**{Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure  
Requirements) Regulation, 2015 }**

**To the Board of Directors of Shilchar Technologies Ltd.**

We have audited the quarterly financial results of **SHILCHAR TECHNOLOGIES LIMITED (formerly SHILCHAR ELECTRONICS LIMITED)** for the quarter ended 31<sup>st</sup> December 2015, and the year-to-date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> December, 2015 attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation & Disclosure Standards) Regulation, 2015.

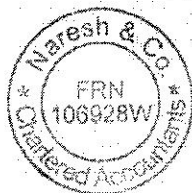
These quarterly financial results as well as year-to-date results have been prepared on the basis of interim financial statements which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and the other Accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to explanations given to us, these financial results:


- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in this regard ; and
- give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> December 2015 as well as the year-to-date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> December, 2015

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as the percentage of shareholdings in respect of aggregate amount on public shareholdings, as furnished by the Company and found the same to be correct.



**Date: 30/01/2016  
Place: Vadodara**

**FOR, NARESH & CO.  
CHARTERED ACCOUNTANTS  
(F.R.N. 106928W)**

  
**CA HARIN PARIKH  
PARTNER  
(M. R. N. 107606)**



**SHILCHAR  
TECHNOLOGIES LIMITED**

Regd. Office : Bil Road, Bil 391 410 Dist. Vadodara, Gujarat, Phone : (0265) 268 0466, 268 0566 Fax : (0265) 268 0611  
Email : info@shilchargroup.com, Website : shilchargroup.com, CIN L29308GJ1986PLC008387

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2015**

(Rs. In Lacs)

Sr.No.	Particulars	Current Quarter Ended on 31.12.2015	For the Preceding Quarter Ended on 30.09.2015	Corresponding Quarter ended in previous year ended on 31.12.2014	Year to date figures for the current period 31.12.2015	Year to date figures for the previous period 31.12.2014	Year ended on 31.03.2015
<b>PART - I</b>							
1	(a) Net Sales / Income from Operations (Net of excise duty)	2,037.66	2,417.78	1,990.92	7,316.94	7054.47	10587.2
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>2,037.66</b>	<b>2,417.78</b>	<b>1,990.92</b>	<b>7,316.94</b>	<b>7,054.47</b>	<b>10,587.20</b>
2	<b>Expenditure :</b>						
	a. Cost of materials consumed	1618.65	1498.78	1801.78	4888.19	5583.35	8438.30
	b. Purchases of stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and Stock in trade	(70.21)	6.90	(199.88)	(11.02)	(71.02)	(37.23)
	d. Employee benefits expense	81.38	81.25	75.74	243.15	206.89	293.72
	e. Depreciation and Amortisation expenses	36.01	33.96	28.58	103.54	84.44	152.62
	f. Other Expenses	188.99	478.86	236.18	1291.81	761.39	1077.52
	<b>Total Expenditure(a+b+c+d+e+f)</b>	<b>1854.82</b>	<b>2099.75</b>	<b>1942.40</b>	<b>6515.67</b>	<b>6565.05</b>	<b>9924.93</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>182.84</b>	<b>318.03</b>	<b>48.52</b>	<b>801.27</b>	<b>489.42</b>	<b>662.27</b>
4	Other Income	124.79	74.86	68.58	233.12	280.26	301.18
5	<b>Profit/(Loss) from ordinary activities before finance cost &amp; Exceptional Items ((3+4)</b>	<b>307.63</b>	<b>392.89</b>	<b>117.10</b>	<b>1,034.39</b>	<b>769.68</b>	<b>963.45</b>
6	Finance Cost	14.64	20.17	15.45	61.69	96.35	67.85
7	<b>Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>292.99</b>	<b>372.72</b>	<b>101.65</b>	<b>972.70</b>	<b>673.33</b>	<b>895.60</b>
8	Exceptional Items	-	1.58	-	1.52	0.97	1.13
9	<b>Profit (+) / Loss (-) from ordinary activities before Tax</b>	<b>292.99</b>	<b>374.30</b>	<b>101.65</b>	<b>974.22</b>	<b>674.30</b>	<b>896.73</b>
10	Tax expense	98.86	131.08	35.80	341.99	231.92	315.75
11	<b>Net Profit / (Loss) from the ordinary activities after tax (9±10)</b>	<b>194.13</b>	<b>243.22</b>	<b>65.85</b>	<b>632.23</b>	<b>442.38</b>	<b>580.98</b>
12	Extra Ordinary items for the period	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11±12)</b>	<b>194.13</b>	<b>243.22</b>	<b>65.85</b>	<b>632.23</b>	<b>442.38</b>	<b>580.98</b>
14	Paid up Equity Share Capital	381.34	381.34	381.34	381.34	381.34	381.34
	Face Value of the Share (Rs.)	10/-	10/-	10/-	10/-	10/-	10/-
15	Reserves excluding revaluation reserve	0.00	2994.00	2484.14	0.00	0.00	2555.09
16	Earning per share (before extraordinary items)						
(i)	Earning Per Share - Basic	5.09	6.38	1.73	16.58	11.60	15.24
	- Diluted	5.09	6.38	1.73	16.58	11.60	15.24
16	Earning per share (after extraordinary items)						
(ii)	Earning Per Share - Basic	5.09	6.38	1.73	16.58	11.60	15.24
	- Diluted	5.09	6.38	1.73	16.58	11.60	15.24
<b>PART - II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	<b>Aggregate of Public Shareholding</b>						
	a. Number of Shares	1,302,325	1,302,325	1,167,486	1,302,325	1,302,325	1,302,325
	b. Percentage of Shareholding	34.15%	34.15%	30.62%	34.15%	34.15%	34.15%
2	<b>Promoters and Promoters Group Share Holding</b>						
	(a) Pledge / encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentages of Shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentages of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non - encumbered						
	Number of Shares	2,511,075	2,511,075	2,645,914	2,511,075	2,511,075	2,511,075
	Percentages of Shares (as a % of the total share holding of promoter and promoter group)	100	100	100	100	100	100
	Percentages of Shares (as a % of the total share capital of the Company)	65.85%	65.85%	69.38%	65.85%	65.85%	65.85%
<b>B</b>	<b>Investors complaints for the quarter ended</b>	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter		
	December 31st, 2015	Nil	Nil	Nil	Nil		

**NOTES ON AUDITED FINANCIAL RESULTS :**

- The above results were reviewed by the Audit Committee and have been approved by Board of Directors at their respective meetings held on 30th January, 2016 at Village Bil, Dist. Vadodara
- The business of the Company falls under a Single Segment i.e. "Transformers & Parts" for the purpose of AS-17.
- Previous year's figure have been re grouped / re classified, wherever necessary.

By order of the Board of Directors  
For SHILCHAR TECHNOLOGIES LIMITED

ALAY SHARMA  
MANAGING DIRECTOR



Date : 30th January, 2016  
Place : Village, Bil, Dist. Vadodara