

| SAKSOF LIMITED  |                             |                             |                             |                          |                          |
|---|-----------------------------|-----------------------------|-----------------------------|--------------------------|--------------------------|
| CIN: L72200TN1999PLC054429  |                             |                             |                             |                          |                          |
| Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096                                |                             |                             |                             |                          |                          |
| Email : investorqueries@saksoft.com ; website: www.saksoft.com  |                             |                             |                             |                          |                          |
| Consolidated Audited Financial Results of Saksoft Limited and its subsidiaries for the Quarter and Year Ended March 31, 2015      |                             |                             |                             |                          |                          |
| (Rs. in Lakhs)  |                             |                             |                             |                          |                          |
| Particulars   | Quarter ended<br>31.03.2015 | Quarter ended<br>31.12.2014 | Quarter ended<br>31.03.2014 | Year ended<br>31.03.2015 | Year ended<br>31.03.2014 |
|   | (Audited)                   | (Unaudited)                 | (Audited)                   | (Audited)                | (Audited)                |
| <b>1. Income from Operations</b>  |                             |                             |                             |                          |                          |
| a. Net sales/Income from Operations   | 5,922.74                    | 5,705.35                    | 5,381.01                    | 23,139.96                | 22,437.01                |
| b. Other Operating Income   | -                           | -                           | -                           | -                        | -                        |
| <b>Total Income</b>   | <b>5,922.74</b>             | <b>5,705.35</b>             | <b>5,381.01</b>             | <b>23,139.96</b>         | <b>22,437.01</b>         |
| <b>2. Expenses</b>  |                             |                             |                             |                          |                          |
| a. Employee benefits expense  | 2,500.65                    | 2,423.33                    | 2,254.54                    | 9,669.49                 | 9,544.08                 |
| b. Depreciation and amortisation expense  | 20.79                       | 31.56                       | 42.44                       | 129.58                   | 163.07                   |
| c. Other expenses   | 2,654.04                    | 2,583.60                    | 2,532.00                    | 10,862.05                | 10,546.21                |
| <b>Total Expenses</b>   | <b>5,175.48</b>             | <b>5,038.49</b>             | <b>4,828.98</b>             | <b>20,661.12</b>         | <b>20,253.36</b>         |
| <b>3. Profit from Operations before other income, finance costs and exceptional items (1-2)</b>                                   | <b>747.26</b>               | <b>666.86</b>               | <b>552.03</b>               | <b>2,478.84</b>          | <b>2,183.65</b>          |
| 4. Other Income   | 98.47                       | 44.21                       | 8.67                        | 212.15                   | 108.20                   |
| <b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>  | <b>845.73</b>               | <b>711.07</b>               | <b>560.70</b>               | <b>2,690.99</b>          | <b>2,291.85</b>          |
| 6. Finance Costs  | 106.40                      | 127.17                      | 94.55                       | 420.73                   | 397.18                   |
| <b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>                                  | <b>739.33</b>               | <b>583.90</b>               | <b>466.15</b>               | <b>2,270.26</b>          | <b>1,894.67</b>          |
| 8. Exceptional Items  | -                           | -                           | -                           | -                        | -                        |
| <b>9. Profit from ordinary activities before tax (7+8)</b>  | <b>739.33</b>               | <b>583.90</b>               | <b>466.15</b>               | <b>2,270.26</b>          | <b>1,894.67</b>          |
| 10. Tax Expense   | 174.10                      | 125.42                      | 83.50                       | 532.96                   | 400.52                   |
| <b>11. Net Profit from ordinary activities after tax (9-10)</b>   | <b>565.23</b>               | <b>458.48</b>               | <b>382.65</b>               | <b>1,737.30</b>          | <b>1,494.15</b>          |
| 12. Extraordinary Items (net of tax expense)  | -                           | -                           | -                           | -                        | -                        |
| <b>13. Net Profit for the period (11-12)</b>  | <b>565.23</b>               | <b>458.48</b>               | <b>382.65</b>               | <b>1,737.30</b>          | <b>1,494.15</b>          |
| 14. Minority Interest   | 66.83                       | -                           | -                           | 66.83                    | -                        |
| <b>15. Net Profit after taxes and minority interest for the period (13-14)</b>  | <b>498.40</b>               | <b>458.48</b>               | <b>382.65</b>               | <b>1,670.47</b>          | <b>1,494.15</b>          |
| 16. Paid-up Equity Share Capital of Rs 10/- each  | 1,036.00                    | 1,036.00                    | 1,023.50                    | 1,036.00                 | 1,023.50                 |
| 17. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year                                  | -                           | -                           | -                           | 10,033.35                | 9,367.08                 |
| <b>18. (i) Earnings Per Share (in Rs) before extraordinary items</b>  |                             |                             |                             |                          |                          |
| a) Basic  | 5.13                        | 4.64                        | 3.98                        | 17.12                    | 15.54                    |
| b) Diluted  | 4.84                        | 4.25                        | 3.69                        | 15.96                    | 14.62                    |
| (ii) Earnings Per Share (in Rs) after extraordinary items   | (not annualised)            | (not annualised)            | (not annualised)            |                          |                          |
| a) Basic  | 5.13                        | 4.64                        | 3.98                        | 17.12                    | 15.54                    |
| b) Diluted  | 4.84                        | 4.25                        | 3.69                        | 15.96                    | 14.62                    |
|   | (not annualised)            | (not annualised)            | (not annualised)            |                          |                          |
| See Accompanying Notes to the financial results   |                             |                             |                             |                          |                          |
| <b>A. PARTICULARS OF SHAREHOLDING</b>   |                             |                             |                             |                          |                          |
| <b>1. Public Shareholding*</b>  |                             |                             |                             |                          |                          |
| Number of Shares  | 2,748,700                   | 2,748,700                   | 2,623,700                   | 2,748,700                | 2,623,700                |
| Percentage of Shareholding  | 26.53%                      | 26.53%                      | 25.63%                      | 26.53%                   | 25.63%                   |
| <b>2. Promoters and Promoter Group Shareholding</b>   |                             |                             |                             |                          |                          |
| <b>a) Pledged / Encumbered</b>  |                             |                             |                             |                          |                          |
| Number of Shares  | NIL                         | NIL                         | NIL                         | NIL                      | NIL                      |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  | NIL                         | NIL                         | NIL                         | NIL                      | NIL                      |
| Percentage of Shares (as a % of the total share capital of the Company)   | NIL                         | NIL                         | NIL                         | NIL                      | NIL                      |
| <b>b) Non-encumbered</b>  |                             |                             |                             |                          |                          |
| Number of Shares  | 7,611,300                   | 7,611,300                   | 7,611,300                   | 7,611,300                | 7,611,300                |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  | 100%                        | 100%                        | 100%                        | 100%                     | 100%                     |
| Percentage of Shares (as a % of the total share capital of the Company)   | 73.47%                      | 73.47%                      | 74.37%                      | 73.47%                   | 74.37%                   |
| *Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group) |                             |                             |                             |                          |                          |
| <b>Results of Standalone financial statements</b>   |                             |                             |                             |                          |                          |
| Total income  | 1,124.22                    | 1,252.87                    | 1,074.92                    | 4,660.51                 | 4,393.89                 |
| Profit / (Loss) before taxes  | 157.24                      | 250.28                      | 159.88                      | 825.66                   | 775.22                   |
| Profit / (Loss) after taxes   | 118.85                      | 175.28                      | 129.00                      | 572.27                   | 547.87                   |

| B. INVESTOR COMPLAINTS                         | Quarter ended 31.03.2015 |
|--|--------------------------|
| Pending at the beginning of the quarter        | Nil                      |
| Received during the quarter                    | Nil                      |
| Disposed of during the quarter                 | Nil                      |
| Remaining unresolved at the end of the quarter | Nil                      |



(Rs. in Lakhs)

| Consolidated Statement of Assets and Liabilities | As at<br>31.03.15 | As at<br>31.03.14 |
|--|-------------------|-------------------|
| <b>A. EQUITY AND LIABILITIES</b>                 |                   |                   |
| <b>Shareholders' funds</b>                       |                   |                   |
| (a) Share capital                                | 1,036.00          | 1,023.50          |
| (b) Reserves and surplus                         | 10,033.35         | 9,367.08          |
| <b>Sub-total - Shareholders' funds</b>           | <b>11,069.35</b>  | <b>10,390.58</b>  |
| <b>Minority Interest</b>                         | <b>191.17</b>     | <b>-</b>          |
| <b>Non-current liabilities</b>                   |                   |                   |
| (a) Long-term borrowings                         | 2,964.94          | 2,729.57          |
| (b) Long-Term Provisions                         | 118.53            | 100.33            |
| <b>Sub-total - Non-current liabilities</b>       | <b>3,083.47</b>   | <b>2,829.90</b>   |
| <b>Current liabilities</b>                       |                   |                   |
| (a) Short-term borrowings                        | 1,256.43          | 482.88            |
| (b) Trade payables                               | 2,800.06          | 2,514.58          |
| (c) Other current liabilities                    | 2,476.00          | 2,169.77          |
| (d) Short-term provisions                        | 735.09            | 628.91            |
| <b>Sub-total - Current liabilities</b>           | <b>7,267.58</b>   | <b>5,796.14</b>   |
| <b>TOTAL - EQUITY AND LIABILITIES</b>            | <b>21,611.57</b>  | <b>19,016.62</b>  |
| <b>B. ASSETS</b>                                 |                   |                   |
| <b>Non-current assets</b>                        |                   |                   |
| (a) Fixed assets                                 | 191.56            | 213.04            |
| (b) Goodwill on consolidation                    | 12,051.95         | 10,763.62         |
| (c) Deferred tax assets (net)                    | 175.02            | 143.74            |
| (d) Long-term loans and advances                 | 163.09            | 97.35             |
| <b>Sub-total - Non-current assets</b>            | <b>12,581.62</b>  | <b>11,217.75</b>  |
| <b>Current assets</b>                            |                   |                   |
| (a) Current investments                          | -                 | 135.91            |
| (b) Trade receivables                            | 5,441.27          | 4,921.02          |
| (c) Cash and bank balances                       | 1,527.74          | 919.51            |
| (d) Short-term loans and advances                | 1,689.07          | 1,711.83          |
| (e) Other current assets                         | 371.87            | 110.60            |
| <b>Sub-total - Current assets</b>                | <b>9,029.95</b>   | <b>7,798.87</b>   |
| <b>TOTAL - ASSETS</b>                            | <b>21,611.57</b>  | <b>19,016.62</b>  |

**Notes :**

- The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on May 25, 2015.
- The Board of Directors have recommended a dividend of Rs.2.50 /- on equity shares of Rs. 10 each subject to approval of members.
- The Company opted to publish only Consolidated financial results. The standalone results of the Company will be available on the Company website [www.saksoft.com](http://www.saksoft.com)
- In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.
- The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Accounts) Rules, 2014. The financial statements of the holding Company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc. USA and its subsidiary, Saksoft Pte Limited Singapore, Saksoft FR France, Three Sixty Logica Testing Services Pvt. Limited and its subsidiary and Saksoft GmbH Germany) have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared by applying uniform accounting policies.
- The company has adopted the useful life of fixed assets in line with the Companies Act 2013 with effect from 1st April 2014 for providing depreciation. In respect of the consolidated results, depreciation for the quarter and the year ended is higher by Rs.2.97 Lakhs and Rs. 7.75 Lakhs respectively with consequential effect on profit before tax by this amount. The amount of depreciation charged to the retained earnings is Rs 4.94 Lakhs.
- The results for Quarter ended 31-03-2015 is inclusive of the results of Threesixty Logica Testing Services Private Limited, a subsidiary of the Company from 31-12-2014, and to this extent the results for the quarter are not comparable with the results of the preceding quarters.
- Tax expense includes current tax and deferred tax.
- The results for the Quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the current financial year.
- Previous periods' figures have been reworked or reclassified wherever necessary to conform to those of the current period/year.

Place: New Delhi  
Date: May 25, 2015



By order of the Board  
Saksoft Limited  
  
Aditya Krishna  
Managing Director

**SAKSOFT LIMITED**  
**CIN: L72200TN1999PLC054429**  
**Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096**  
**Email : investorqueries@saksoft.com ; website: www.saksoft.com**  
**Statement of Standalone Audited financial Results for the Quarter and Year Ended March 31, 2015**

(Rs. in Lakhs)

| Particulars   | Quarter ended<br>31.03.2015 | Quarter ended<br>31.12.2014     | Quarter ended<br>31.03.2014 | Year ended<br>31.03.2015 | Year ended<br>31.03.2014 |
|---|-----------------------------|---------------------------------|-----------------------------|--------------------------|--------------------------|
|   | (Audited)                   | (Unaudited)                     | (Audited)                   | (Audited)                | (Audited)                |
| <b>1. Income from Operations</b>  |                             |                                 |                             |                          |                          |
| a. Net sales/Income from Operations   | 1,124.22                    | 1,252.87                        | 1,074.92                    | 4,660.51                 | 4,393.89                 |
| b. Other Operating Income   | -                           | -                               | -                           | -                        | -                        |
| <b>Total Income</b>   | <b>1,124.22</b>             | <b>1,252.87</b>                 | <b>1,074.92</b>             | <b>4,660.51</b>          | <b>4,393.89</b>          |
| <b>2. Expenses</b>  |                             |                                 |                             |                          |                          |
| a. Employee benefits expense  | 511.55                      | 542.55                          | 467.33                      | 2,177.11                 | 2,197.94                 |
| b. Depreciation and amortisation expense  | 20.13                       | 25.54                           | 35.14                       | 110.90                   | 139.57                   |
| c. Other expenses   | 350.34                      | 385.88                          | 309.40                      | 1,339.57                 | 1,210.90                 |
| <b>Total Expenses</b>   | <b>882.02</b>               | <b>953.97</b>                   | <b>811.87</b>               | <b>3,627.58</b>          | <b>3,548.41</b>          |
| <b>3. Profit from Operations before other income, finance costs and exceptional items (1-2)</b>                                   | <b>242.20</b>               | <b>298.90</b>                   | <b>263.05</b>               | <b>1,032.93</b>          | <b>845.48</b>            |
| 4. Other Income   | 5.01                        | 52.42                           | (41.61)                     | 142.67                   | 193.65                   |
| <b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>  | <b>247.21</b>               | <b>351.32</b>                   | <b>221.44</b>               | <b>1,175.60</b>          | <b>1,039.13</b>          |
| 6. Finance Costs  | 89.97                       | 101.04                          | 61.56                       | 349.94                   | 263.91                   |
| <b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>                                  | <b>157.24</b>               | <b>250.28</b>                   | <b>159.88</b>               | <b>825.66</b>            | <b>775.22</b>            |
| 8. Exceptional Items  | -                           | -                               | -                           | -                        | -                        |
| <b>9. Profit from ordinary activities before tax (7+8)</b>  | <b>157.24</b>               | <b>250.28</b>                   | <b>159.88</b>               | <b>825.66</b>            | <b>775.22</b>            |
| 10. Tax Expense   | 38.39                       | 75.00                           | 30.88                       | 253.39                   | 227.35                   |
| <b>11. Net Profit from ordinary activities after tax (9-10)</b>   | <b>118.85</b>               | <b>175.28</b>                   | <b>129.00</b>               | <b>572.27</b>            | <b>547.87</b>            |
| 12. Extraordinary Items (net of tax expense)  | -                           | -                               | -                           | -                        | -                        |
| <b>13. Net Profit for the period (11-12)</b>  | <b>118.85</b>               | <b>175.28</b>                   | <b>129.00</b>               | <b>572.27</b>            | <b>547.87</b>            |
| 14. Paid-up Equity Share Capital of Rs. 10/- each   | 1,036.00                    | 1,036.00                        | 1,023.50                    | 1,036.00                 | 1,023.50                 |
| 15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year                                  | -                           | -                               | -                           | 4,650.24                 | 4,353.24                 |
| 16. (i) Earnings Per Share (in Rs) before extraordinary items   |                             |                                 |                             |                          |                          |
| a) Basic  | 1.22                        | 1.78                            | 1.34                        | 5.86                     | 5.70                     |
| b) Diluted  | 1.17                        | 1.62                            | 1.24                        | 5.47                     | 5.36                     |
|   | (not annualised)            | (not annualised)                | (not annualised)            |                          |                          |
| (ii) Earnings Per Share (in Rs) after extraordinary items   |                             |                                 |                             |                          |                          |
| a) Basic  | 1.22                        | 1.78                            | 1.34                        | 5.86                     | 5.70                     |
| b) Diluted  | 1.17                        | 1.62                            | 1.24                        | 5.47                     | 5.36                     |
|   | (not annualised)            | (not annualised)                | (not annualised)            |                          |                          |
| See Accompanying Notes to the financial results   |                             |                                 |                             |                          |                          |
| <b>A. PARTICULARS OF SHAREHOLDING</b>   |                             |                                 |                             |                          |                          |
| 1. Public Shareholding*   |                             |                                 |                             |                          |                          |
| Number of Shares  | 2,748,700                   | 2,748,700                       | 2,623,700                   | 2,748,700                | 2,623,700                |
| Percentage of Shareholding  | 26.53%                      | 26.53%                          | 25.63%                      | 26.53%                   | 25.63%                   |
| 2. Promoters and Promoter Group Shareholding  |                             |                                 |                             |                          |                          |
| a) Pledged / Encumbered   |                             |                                 |                             |                          |                          |
| Number of Shares  | NIL                         | NIL                             | NIL                         | NIL                      | NIL                      |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  | NIL                         | NIL                             | NIL                         | NIL                      | NIL                      |
| Percentage of Shares (as a % of the total share capital of the Company)   | NIL                         | NIL                             | NIL                         | NIL                      | NIL                      |
| b) Non-encumbered   |                             |                                 |                             |                          |                          |
| Number of Shares  | 7,611,300                   | 7,611,300                       | 7,611,300                   | 7,611,300                | 7,611,300                |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  | 100%                        | 100%                            | 100%                        | 100%                     | 100%                     |
| Percentage of Shares (as a % of the total share capital of the Company)   | 73.47%                      | 73.47%                          | 74.37%                      | 73.47%                   | 74.37%                   |
| *Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group) |                             |                                 |                             |                          |                          |
| <b>B. INVESTOR COMPLAINTS</b>   |                             | <b>Quarter ended 31.03.2015</b> |                             |                          |                          |
| Pending at the beginning of the quarter   | Nil                         |                                 |                             |                          |                          |
| Received during the quarter   | Nil                         |                                 |                             |                          |                          |
| Disposed of during the quarter  | Nil                         |                                 |                             |                          |                          |
| Remaining unresolved at the end of the quarter  | Nil                         |                                 |                             |                          |                          |



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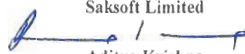
| Statement of Assets and Liabilities        | As at 31.03.15  | As at 31.03.14  |
|--|-----------------|-----------------|
| <b>A. EQUITY AND LIABILITIES</b>           |                 |                 |
| Shareholders' funds                        |                 |                 |
| (a) Share capital                          | 1,036.00        | 1,023.50        |
| (b) Reserves and surplus                   | 4,650.24        | 4,353.24        |
| <b>Sub-total - Shareholders' funds</b>     | <b>5,686.24</b> | <b>5,376.74</b> |
| <b>Non-current liabilities</b>             |                 |                 |
| (a) Long-term borrowings                   | 2,964.94        | 2,211.20        |
| (b) Long-Term Provisions                   | 76.61           | 100.40          |
| <b>Sub-total - Non-current liabilities</b> | <b>3,041.55</b> | <b>2,311.60</b> |
| <b>Current liabilities</b>                 |                 |                 |
| (a) Short-term borrowings                  | -               | 195.00          |
| (b) Trade payables                         | 262.94          | 181.29          |
| (c) Other current liabilities              | 306.00          | 158.85          |
| (d) Short-term provisions                  | 490.73          | 424.10          |
| <b>Sub-total - Current liabilities</b>     | <b>1,059.67</b> | <b>959.24</b>   |
| <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>9,787.46</b> | <b>8,647.58</b> |
| <b>B. ASSETS</b>                           |                 |                 |
| <b>Non-current assets</b>                  |                 |                 |
| (a) Fixed assets                           | 103.07          | 181.40          |
| (b) Non-current investments                | 8,007.77        | 6,246.68        |
| (c) Deferred tax assets (net)              | 160.35          | 143.74          |
| (d) Long-term loans and advances           | 86.47           | 62.71           |
| <b>Sub-total - Non-current assets</b>      | <b>8,357.66</b> | <b>6,634.53</b> |
| <b>Current assets</b>                      |                 |                 |
| (a) Current investments                    | -               | 135.91          |
| (b) Trade receivables                      | 887.73          | 1,492.84        |
| (c) Cash and bank balances                 | 284.62          | 49.95           |
| (d) Short-term loans and advances          | 227.94          | 317.25          |
| (e) Other current assets                   | 29.51           | 17.10           |
| <b>Sub-total - Current assets</b>          | <b>1,429.80</b> | <b>2,013.05</b> |
| <b>TOTAL ASSETS</b>                        | <b>9,787.46</b> | <b>8,647.58</b> |

Notes :

- The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on May 25, 2015.
- The Board of Directors have recommended a dividend of Rs.2.50 /- on equity shares of Rs. 10 each subject to approval of members.
- In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.
- The company has adopted the useful life of fixed assets in line with the Companies Act 2013 with effect from 1st April 2014 for providing depreciation. In respect of the Standalone results, depreciation for the quarter and the year ended is higher by Rs.2.97 Lakhs and Rs. 7.75 Lakhs respectively with consequential effect on profit before tax by this amount. The amount of depreciation charged to the retained earnings is Rs 4.94 Lakhs.
- Tax expense includes current tax and deferred tax.
- The results for the Quarter ended 31st March 2015 are the balancing figures between audited figures in respect of the full Financial Year and the year to date figures upto the third quarter of the current financial year.
- Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

Place: New Delhi  
Date: May 25, 2015



By order of the Board  
Saksoft Limited  
  
Aditya Krishna  
Managing Director