

LOK HOUSING AND CONSTRUCTIONS LTD.

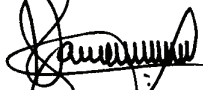
PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

(Rs. in Lakhs)

	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30/09/2015 (Unaudited)	30/06/2015 (Unaudited)	30/09/2014 (Unaudited)	30/09/2015 (Unaudited)	30/09/2014 (Unaudited)	31/03/2015 (Audited)
		1	2	3	4	5	6
1	Income from operations						
	(a) Gross sales/ income from operations	-	1,140.58	467.25	1,140.58	639.69	1,787.96
	Less : Stock Reserve	-	(1,140.00)	-	(1,140.00)	-	-
	Net sales/ income from operations	1.59	0.58	467.25	2.17	639.69	1,787.96
	(b) Other operating income	-	-	-	-	-	95.10
	Total income from operations (net)	1.59	0.58	467.25	2.17	639.69	1,883.06
2	Expenses						
	(a) Cost of Sales	2.68	1.73	74.99	4.41	133.50	277.59
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.59	0.61	5.73	2.20	(4.02)	4.71
	(c) Employee benefits expenses	114.86	111.36	97.68	226.22	186.14	504.38
	(d) Administration and marketing expense	108.25	214.31	297.55	322.56	320.09	1,201.63
	(e) Depreciation and amortisation expense	2.83	2.76	2.83	5.59	5.55	17.02
	(f) Other expenses	10.34	0.40	1.41	10.74	1.41	23.33
	Total expenses	240.55	331.17	480.19	571.72	642.67	2,028.66
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(238.96)	(330.59)	(12.94)	(569.55)	(2.98)	(145.60)
4	Other income	187.15	189.99	170.81	377.14	325.35	702.56
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(51.81)	(140.60)	157.87	(192.41)	322.37	556.96
6	Finance costs	204.66	209.59	203.09	414.25	354.38	904.50
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(256.47)	(350.19)	(45.22)	(606.66)	(32.01)	(347.54)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(256.47)	(350.19)	(45.22)	(606.66)	(32.01)	(347.54)
10	Tax expense						
	(a) Current tax	-	-	-	-	2.60	-
	(b) Deferred tax	-	-	-	-	-	(113.00)
	(c) Excess provision for tax of earlier years	-	-	-	-	-	0.47
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(256.47)	(350.19)	(45.22)	(606.66)	(34.61)	(235.01)
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period(11-12)	(256.47)	(350.19)	(45.22)	(606.66)	(34.61)	(235.01)
14	Paid-up equity share capital (Face Value Rs.10/- each)	4,674.93	4,674.93	4,674.93	4,674.93	4,674.93	4,674.93
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	14,136.66
16	Earning Per Share (EPS)(not annualised)						
	(a) Basic (Rs.)	(0.549)	(0.749)	(0.097)	(1.298)	(0.074)	(0.503)
	(b) Diluted (Rs.)	(0.549)	(0.749)	(0.097)	(1.298)	(0.074)	(0.503)

For LOK HOUSING AND CONSTRUCTIONS LTD.



DARSHAN L. GANDHI
(Chairman & Managing Director)
DIN No. : 00278068

PLACE : MUMBAI
DATE : 14th November, 2015

LOK HOUSING AND CONSTRUCTIONS LTD.



PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	28,517,861	28,367,861	27,759,576	28,517,861	27,759,576	27,928,861
	- Percentage of shareholding	61.00%	60.68%	59.38%	61.00%	59.38%	59.74%
2	Promoters and Promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	10,424,900	9,974,900	10,974,900	10,424,900	10,974,900	10,974,900
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	57.18%	54.27%	57.79%	57.18%	57.79%	58.31%
	- Percentage of shares (as a % of total share capital of the company)	22.30%	21.34%	23.48%	22.30%	23.48%	23.48%
	b) Non - encumbered						
	- Number of Shares	7,806,530	8,406,530	8,014,815	7,806,530	8,014,815	7,845,530
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	42.82%	45.73%	42.21%	42.82%	42.21%	41.69%
	- Percentage of shares (as a % of total share capital of the company)	16.70%	17.98%	17.14%	16.70%	17.14%	16.78%
	Particulars	3 months ended 30/09/2015					
B	PARTICULARS OF INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining at the end of the quarter	-					

NOTES :

- The above Financial Results are directly reviewed and adopted at the meeting of the Board of Directors held on 14th November, 2015. The Company do not have duly constituted Audit Committee. Due to the resignation of One director on 24th November, 2014, the Company does not have a properly constituted board as required under section 149 of the Companies Act, 2013.
- The Company has only one reportable segment - the Real Estate and Construction Related business as defined in AS 17, therefore segmentwise information is not provided.
- The Quarterly Results for the quarter ended 30.09.2015 have undergone Limited Review by the Auditors.
- The figures of the previous year have been regrouped wherever necessary.
- Deferred tax provision will be made at the year end.

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LOK HOUSING AND CONSTRUCTIONS LTD.



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

		As at 30/09/2015	As at 31/03/2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4,674.93	4,674.93
	(b) Reserves and surplus	13,529.99	14,136.66
	Sub-total - Shareholders' funds	18,204.92	18,811.59
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)	262.81	262.81
	Sub-total - Non-current liabilities	262.81	262.81
3	Current liabilities		
	(a) Trade payables	6,375.82	6,414.07
	(b) Other current liabilities	23,335.12	21,660.74
	(c) Short-term provisions	828.06	828.06
	Sub-total - Current liabilities	30,539.00	28,902.87
	TOTAL - EQUITY AND LIABILITIES	49,006.73	47,977.27
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	76.09	80.72
	(b) Non-current investments	593.99	593.99
	(c) Long-term loans and advances	3,771.38	3,765.35
	Sub-total - Non-current assets	4,441.46	4,440.06
2	Current assets		
	(a) Current investments	2,430.52	2,435.41
	(b) Inventories	31,468.33	30,976.45
	(c) Trade receivables	1,704.67	1,321.28
	(d) Cash and cash equivalents	296.19	324.89
	(e) Short-term loans and advances	8,665.56	8,479.18
	Sub-total - Current assets	44,565.27	43,537.21
	TOTAL - ASSETS	49,006.73	47,977.27

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