

**TCI EXPRESS**

LEADER IN EXPRESS

**TCI EXPRESS LIMITED**

(Formerly known as TCI Properties (Pune) Limited)

CIN: U62200TG2008PLC061781

Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers,  
S.P. Road, Secunderabad - 500 003 (TG)Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram-122 001, Haryana  
Tel.: + 91 124 2384090, Fax: +91-124-2382113, E-mail: secretarial@tcipress.in, Website: www.tciexpress.in**Unaudited Financial Results For The Third Quarter/Nine Months Ended 31<sup>st</sup> Dec 2016**

(₹ in Lacs, unless otherwise stated)

PART-I	Particulars	Quarter Ended			Nine Months Ended	Nine Months Ended	Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	18,758.03	18,662.13	0.07	55,105.16	0.20	0.25
	Total Income from operations (Net)	18,758.03	18,662.13	0.07	55,105.16	0.20	0.25
2	Expenses						
	Operating expenses	14,347.05	14,159.24	-	42,381.42	-	0.25
	Employee benefits expense	1,501.37	1,483.96	-	4,273.43	-	-
	Depreciation and amortisation expense	105.82	102.71	-	307.53	-	-
	Other Expenses	1,285.67	1,400.05	0.11	3,712.67	0.19	1.66
	Total Expenses	17,196.99	17,145.96	0.11	50,675.05	0.19	1.91
3	Profit ( Loss ) From Operations Before Other Income, Finance costs (1-2)	1,561.04	1,516.17	(0.04)	4,430.11	0.01	(1.66)
4	Other Income	32.09	26.20	-	92.29	-	-
5	Profit ( Loss )from ordinary activities Before Finance costs (3+4)	1,593.13	1,542.37	(0.04)	4,522.40	0.01	(1.66)
6	Finance Costs	53.18	49.92	-	148.10	-	-
7	Profit ( Loss ) from ordinary Activities before tax (5-6)	1,539.94	1,492.45	(0.04)	4,374.30	0.01	(1.66)
8	Tax Expense-Current & Deferred	537.34	529.00	-	1,528.34	-	-
9	Net Profit ( Loss ) from ordinary activities after tax (7-8)	1,002.61	963.45	(0.04)	2,845.96	0.01	(1.66)
10	Paid Equity Share Capital (Face Value of Rs 2/-Each)	765.77	765.77	5.00	765.77	5.00	5.00
11	Earning Per Share (not annualised )						
	Earning Per Share	2.62	2.52	-	7.43	-	-
	Diluted Earning Per Share	2.62	2.52	-	7.43	-	-

**Notes :**

- The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on January 31, 2017. The Statutory Auditors of the Company have carried out the limited review in respect of the financial results for the quarter/nine months ended December 31, 2016.
- As the Company's main business activity falls with in a single primary Business segment viz. "Express Cargo" the disclosure requirements of Segment Reporting as per Accounting Standard - 17 are not applicable.
- Previous Period's Figures have been regrouped/ rearranged wherever necessary.
- The Board has approved payment of first Interim dividend @ 40% (i.e. Rs 0.80 per share) and February 8, 2017 shall be the record date for the purpose, decided in due consultations with Stock Exchanges.
- The Company has succeeded to and continues the XPS Cargo Business of Transport Corporation of India Limited, pursuant to the Scheme of Arrangement approved by Hon'ble High Court of Hyderabad. After Listing of its shares with NSE and BSE on 16th December 2016 this is the first time that the unaudited financial results of the Company are being published. Therefore the corresponding figure for the Quarters ended 30th Sep 2015 and 31st Dec 2015 are not comparable to current quarter under report above..

Place: Gurugram  
Date: 31<sup>st</sup> January 2017

For TCI EXPRESS LIMITED

For TCI Express Limited

D.P. Agarwal  
Chairman(Vinay Gujral)  
Company Secretary & Compliance Officer

R. S. Agarwala & Co.  
Chartered Accountants

28, Black Burn Lane,  
3<sup>rd</sup> Floor, Kolkata-700 012  
Tele: (033) 2237-0741  
Fax: (033) 2237-7682  
rsagarwalaco@gmail.com

---

## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial results of **TCI Express Ltd** ("the Company") for the Quarter ended 31<sup>st</sup> December, 2016. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. Agarwala & Co.  
Chartered Accountants  
Firm Regn. No. -F304045E



R. S. Agarwala  
(Partner)  
Membership No. -005534

Place : Gurugram  
Date : 31<sup>st</sup> January 2017