

SILVER OAK (INDIA) LIMITED

Corporate Office : 412, Princess Business Skypark, Scheme No. 54, Opp. Orbit Mall, A.B. Road, Indore-452010 (M.P.)

Telefax : 0731-4064864, 4064865, 4064866

CIN - L11531MP1984PLC002635, Email : silveroak.indore@gmail.com

04 January 2018

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400-001

Subject: Forwarding Revised copy of standalone financial results for the quarter and year ended 31st March 2017.

With reference to the above captioned subject, we hereby are forwarding you the pdf copy of revised standalone audited financial results for the quarter and year ended 31st March 2017, in accordance with **Schedule III format** of Companies Act, 2013 along with **Independent Auditors Report**, pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The XBRL financial results, in compliance with the relevant provisions, have been duly filed by the Company on BSE Listing Portal on 30th May 2017.

Kindly take the note of the same and acknowledge.

For **Silver Oak (India) Limited**



Leela Kalyani
Director
DIN: 06625369



O. T. Gandhi & Co.

Chartered Accountants

3rd Floor, "Surya Sadhna" Building, MR-9, Square, A. B. Road, Indore-452 008 (M.P.)
Tel : 0731-4020888 Mob. : 98934-44444, 82238-88888, e-mail : otgindia1585@gmail.com

AUDITORS' REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY

(Pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015)

TO THE BOARD OF DIRECTORS OF SILVER OAK (INDIA) LIMITED

We have audited the quarterly finance result of M/s Silver Oak (India) Ltd. For the quarter ended 31/03/2017 and the year to date results for the period 01/04/2016 to 31/03/2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :

1. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard ; and
2. Give a true and fair view of the net profit/loss and other financial information for the quarter ended 31/03/2017 as well as the year to date results for the period from 01/04/2016 to 31/03/2017

For O.T.GANDHI & COMPANY

Chartered Accountants

Firm's Registration No. 001120C


Sameep Gandhi

Partner

Membership number 411107

Indore, May 29, 2017



SILVER OAK (INDIA) LIMITED
 Regd. Office & Works : 110, Sector - 1, Industrial Area,
 PITHAMPUR, Distt. - Dhar (M. P.) PIN - 454 775

Annexure I

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

PART I							
(Rs. in Lakhs)							
PARTICULARS	3 months ended (31.03.2017)	Preceding 3 months ended (31.12.2016)	Corresponding 3 months ended (31.03.2016) in the previous year	Year to date figures for current period ended (31.03.2017)	Year to date figures for previous year ended (31.03.2016)	Previous year ended (31.03.2016)	Previous year ended (31.03.2016)
(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
I. Revenue from operations	25.63	-	0.55	27.29	0.55	0.55	0.55
II. Other income	0.70	0.10	1.62	0.92	1.62	1.62	1.62
III. Total Revenue (I + II)	26.33	0.10	2.17	28.21	2.17	2.17	2.17
IV. Expenses:							
Cost of materials consumed	10.87	36.56	-	47.43	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-	-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	69.74	(20.68)	-	49.06	-	-	-
Employee benefits expense	(0.21)	2.60	1.23	4.34	17.18	17.18	17.18
Finance Costs	7.66	4.42	6.57	18.21	14.68	14.68	14.68
Depreciation and amortisation expense	1.03	(3.19)	3.06	10.15	12.17	12.17	12.17
Other expenses	27.46	22.23	14.28	57.87	45.30	45.30	45.30
Total expenses	116.55	41.94	25.14	187.06	89.33	89.33	89.33
V. Profit before exceptional and extraordinary items and tax (III - IV)	(90.22)	(41.84)	(22.97)	(158.85)	(87.16)	(87.16)	(87.16)
VI. Exceptional items	-	-	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	(90.22)	(41.84)	(22.97)	(158.85)	(87.16)	(87.16)	(87.16)
VIII. Extraordinary items	-	-	-	-	-	-	-
IX. Profit before tax (VII- VIII)	(90.22)	(41.84)	(22.97)	(158.85)	(87.16)	(87.16)	(87.16)
X. Tax expense:							
(1) Current tax	(26.49)	-	(3.37)	(26.49)	(3.37)	(3.37)	(3.37)
(2) Deferred tax	-	-	-	-	-	-	-
XI. Profit (Loss) for the period from continuing operations (VII-VIII)	(63.73)	(41.84)	(19.60)	(132.36)	(83.79)	(83.79)	(83.79)
XII. Profit/(loss) from discontinuing operations	-	-	-	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	(63.73)	(41.84)	(19.60)	(132.36)	(83.79)	(83.79)	(83.79)
XVI. Earnings per equity share:							
(1) Basic	(1.68)	(1.10)	(0.52)	(3.49)	(2.21)	(2.21)	(2.21)
(2) Diluted	(1.68)	(1.10)	(0.52)	(3.49)	(2.21)	(2.21)	(2.21)

NOTES:

01. The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on Tuesday, 30.05.2017.
02. Figures for the quarter ended 31st March 2017 and 31st March 2016 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figure upto third Quarter of the relevant Financial Year.
03. Figures for the previous year have been regrouped/rearranged wherever necessary to make them comparable with those of the current year.

FOR SILVER OAK (INDIA) LIMITED

(LEELA KALYANI)

Director

DIN: 06625369



SILVER OAK (INDIA) LIMITED
Regd. Office & Works : 110, Sector - 1, Industrial Area,
PITHAMPUR, Distt. - Dhar (M. P.) PIN - 454 775

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	(Rs. in Lakhs)	
	As at (current year end) 31.03.2017	As at (previous year end) 31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	379.02	379.02
(b) Reserves and surplus	(69.06)	63.30
(c) Money received against share warrants		
(2) Share application money pending allotment		
(3) Non-current liabilities		
(a) Long-term borrowings	6.90	13.21
(b) Deferred tax liabilities (Net)	-	3.18
(c) Other Long term liabilities	-	1.12
(d) Long-term provisions		
(4) Current liabilities		
(a) Short-term borrowings	405.13	91.02
(b) Trade Payables:-		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	70.33	38.82
(c) Other current liabilities	44.48	70.10
(d) Short-term provisions	8.35	-
TOTAL	845.15	659.77
II. ASSETS		
Non-current assets		
(1) (a) Fixed assets		
(i) Tangible assets	111.02	119.00
(ii) Intangible assets		
(iii) Capital work-in-progress		
(iv) Intangible assets under development		
(b) Non-current investments	210.47	-
(c) Deferred tax assets (net)	23.32	-
(d) Long-term loans and advances	41.94	42.95
(e) Other non-current assets		
(2) Current assets		
(a) Current investments		
(b) Inventories	300.20	366.58
(c) Trade receivables	7.77	27.38
(d) Cash and cash equivalents	21.52	20.55
(e) Short-term loans and advances	100.40	75.56
(f) Other current assets	28.51	7.75
TOTAL	845.15	659.77

FOR SILVER OAK (INDIA) LIMITED

(LEELA KALYANI)

Director

DIN: 06625369

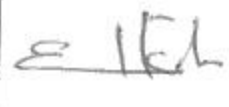





SILVER OAK (INDIA) LIMITED

Corporate Off. : 102, First Floor AA-14, Scheme No. 54, Vijay Nagar, (Opp. Satya Sai School) A.B. Road,
 INDORE-452 010 Ph. : 2577040, 4023742, Telefax : +91-731-2577040, Gram : SILVER OAK
 CIN - L11531MP1984PLC002635, Email : silveroak.indore@gmail.com

COMPLIANCE UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

FORM A STATEMENT OF IMPACT OF AUDIT QUALIFICATION

01	Name of the Company	Silver Oak (India) Limited
02	Annual Financial Statement for the year ended	31 st March 2017
03	Type of Audit Observation	Un-modified
04	Frequency of Audit Observation	Not Applicable
05	To be signed by:	
	Leela Kalyani Director	
	Ashish Kumar Gadia Director	
	Lal Jee Dubey CFO	
	Statutory Auditor	



SILVEROAK (INDIA) LIMITED

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CIN - L11531MP1984PLC002635, Email : silveroak.indore@gmail.com

Date: 04 January 2018

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400-001

Subject: Forwarding Revised copy of consolidated financial results for the year ended 31st March 2017.

With reference to the above captioned subject, we hereby are forwarding you the pdf copy of revised consolidated financial results for the year ended 31st March 2017, in accordance with **Schedule III format** of Companies Act, 2013 along with **Independent Auditors Report**, pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The XBRL financial results, in compliance with the relevant provisions, have been duly filed by the Company on BSE Listing Portal on 30th May 2017.

Kindly take the note of the same and acknowledge.

For **Silver Oak (India) Limited**




Leela Kalyani
Director
DIN: 06625369



O. T. Gandhi & Co.

Chartered Accountants

3rd Floor, "Surya Sadhna" Building, MR-9, Square, A. B. Road, Indore-452 008 (M.P.)
Tel : 0731-4020888 Mob. : 98934-44444, 82238-88888, e-mail : otgindia1585@gmail.com

AUDITORS' REPORT ON QUARTERLY FINANCIAL RESULTS AND CONSOLIDATED YEAR TO DATE RESULTS OF THE COMPANY

(Pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

TO THE BOARD OF DIRECTORS OF SILVER OAK (INDIA) LIMITED

We have audited the quarterly finance result of M/s Silver Oak (India) Ltd. For the quarter ended 31/03/2017 and the consolidated year to date results for the period 01/04/2016 to 31/03/2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statement subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 6692.01 lakh as at March 31, 2017 as well as the total revenue of Rs. 2857.64 lakh as at March 31, 2017. These interim financial statements and other financial information have been audited by other auditors whose report(s) have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the consolidated year to date results :

1. Include the quarterly financial results and year to date of the ATP infrastructure Private Limited.



O. T. Gandhi & Co.

Chartered Accountants

3rd Floor, "Surya Sadhna" Building, MR-9, Square, A. B. Road, Indore-452 008 (M.P.)
Tel : 0731-4020888 Mob. : 98934-44444, 82238-88888, e-mail : otgindia1585@gmail.com

2. Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard ; and
3. Give a true and fair view of the net profit/loss and other financial information for the quarter ended 31/03/2017 as well as the consolidated year to date results for the period from 01/04/2016 to 31/03/2017

For O.T.GANDHI & COMPANY

Chartered Accountants

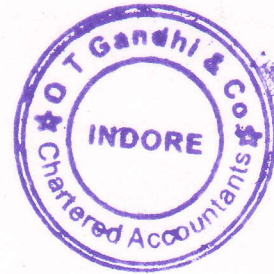
Firm's Registration No. 001120C

[Signature]
Sameep Gandhi

Partner

Membership number 411107

Indore, May 29, 2017



SILVER OAK (INDIA) LIMITED

Regd. Office & Works : 110, Sector - 1, Industrial Area,
PITHAMPUR, Distt. - Dhar (M. P.) PIN - 454 775

Annexure I

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH,2017

PART I							(Rs. in Lakhs)
PARTICULARS	STANDALONE					CONSOLIDATED	
	3 months ended (31.03.2017)	Preceding 3 months ended (31.12.2016)	Corresponding 3 months ended (31.03.2016) in the previous year	Year to date figures for current period ended (31.03.2017)	Year to date figures for previous year ended (31.03.2016)	Consolidated figures for the year ended (31.03.2017)	
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited	
I. Revenue from operations	25.63	-	0.55	27.29	0.55	2,181.02	
II. Other income	0.70	0.10	1.62	0.92	1.62	704.83	
III. Total Revenue (I + II)	26.33	0.10	2.17	28.21	2.17	2,885.85	
IV. Expenses:							
Cost of materials consumed	10.87	36.56	-	47.43	-	1,083.40	
Purchases of Stock-in-Trade	-	-	-	-	-	-	
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	69.74	(20.68)	-	49.06	-	49.06	
Employee benefits expense	(0.21)	2.60	1.23	4.34	17.18	4.34	
Finance Costs	7.66	4.42	6.57	18.21	14.68	70.41	
Depreciation and amortisation expense	1.03	(3.19)	3.06	10.15	12.17	11.38	
Other expenses	27.46	22.23	14.28	57.87	45.30	978.78	
Total expenses	116.55	41.94	25.14	187.06	89.33	2,197.37	
V. Profit before exceptional and extraordinary items and tax (III - IV)	(90.22)	(41.84)	(22.97)	(158.85)	(87.16)	688.48	
VI. Exceptional items	-	-	-	-	-	-	
VII. Profit before extraordinary items and tax (V - VI)	(90.22)	(41.84)	(22.97)	(158.85)	(87.16)	688.48	
VIII. Extraordinary items	-	-	-	-	-	-	
IX. Profit before tax (VII- VIII)	(90.22)	(41.84)	(22.97)	(158.85)	(87.16)	688.48	
X. Tax expense:							
(1) Current tax	(26.49)	-	(3.37)	(26.49)	(3.37)	392.77	
(2) Deferred tax	-	-	-	-	-	-	
XI. Profit (Loss) for the period from continuing operations (VII-VIII)	(63.73)	(41.84)	(19.60)	(132.36)	(83.79)	295.71	
XII. Profit/(loss) from discontinuing operations	-	-	-	-	-	-	
XIII. Tax expense of discontinuing operations	-	-	-	-	-	-	
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	
XV. Profit (Loss) for the period (XI + XIV)	(63.73)	(41.84)	(19.60)	(132.36)	(83.79)	295.71	
XVI. Earnings per equity share:							
(1) Basic	(1.68)	(1.10)	(0.52)	(3.49)	(2.21)	7.80	
(2) Diluted	(1.68)	(1.10)	(0.52)	(3.49)	(2.21)	7.80	

NOTES:

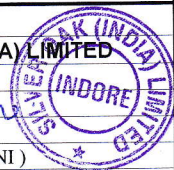
- The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on Tuesday, 30.05.2017.
- Figures for the quarter ended 31st March 2017 and 31st March 2016 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figure upto third Quarter of the relevant Financial Year.
- Figures for the previous year have been regrouped/rearranged wherever necessary to make them comparable with those of the current year.
- Cost of material consumed includes cost of construction.

FOR SILVER OAK (INDIA) LIMITED

(LEELA KALYANI)

Director

DIN: 06625369



SILVER OAK (INDIA) LIMITED
Regd. Office & Works : 110, Sector - 1, Industrial Area,
PITHAMPUR, Distt. - Dhar (M. P.) PIN - 454 775

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)			
	STANDALONE		CONSOLIDATED
	As at (current year end) 31.03.2017	As at (previous year end) 31.03.2016	As at (current year end) 31.03.2017
PARTICULARS			
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	379.02	379.02	379.02
(b) Reserves and surplus	(69.06)	63.30	1768.59
(c) Money received against share warrants			
(d) Minority Interest	-	-	1130.87
(2) Share application money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowings	6.90	13.21	656.91
(b) Deferred tax liabilities (Net)	-	3.18	
(c) Other Long term liabilities	-	1.12	
(d) Long-term provisions			
(4) Current liabilities			
(a) Short-term borrowings	405.13	91.02	405.13
(b) Trade Payables:-			
(A) total outstanding dues of micro enterprises and small enterprises; and			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	70.33	38.82	396.86
(c) Other current liabilities	44.48	70.10	2246.97
(d) Short-term provisions	8.35	-	342.35
TOTAL	845.15	659.77	7,326.70
II. ASSETS			
Non-current assets			
(1) (a) Fixed assets			
(i) Tangible assets	111.02	119.00	115.17
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	210.47	-	
(c) Deferred tax assets (net)	23.32	-	34.91
(d) Long-term loans and advances	41.94	42.95	852.44
(e) Other non-current assets			1
(2) Current assets			
(a) Current investments			
(b) Inventories	300.20	366.58	3873.72
(c) Trade receivables	7.77	27.38	315.22
(d) Cash and cash equivalents	21.52	20.55	1781.84
(e) Short-term loans and advances	100.40	75.56	201.19
(f) Other current assets	28.51	7.75	151.21
TOTAL	845.15	659.77	7,326.70

FOR SILVER OAK (INDIA) LIMITED

(LEELA KALYANI)

Director

DIN: 06625369



SILVER OAK (INDIA) LIMITED

Corporate Off. : 102, First Floor, AA-14, Scheme No.54, Vijay Nagar,(Opp.Satya Sai School) A.B.Road,
INDORE-452 010, Ph.: 2577040, 4023742, Telefax : 91-731-2577040, Gram : SILVER OAK
CIN - L11531MP1984PLC002635, e-mail : silveroak.indore@gmail.com

COMPLIANCE UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FORM A STATEMENT OF IMPACT OF AUDIT QUALIFICATION

CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2017

01	Name of the Company	Silver Oak (India) Limited
02	Annual Financial Statement for the year ended	31 st March 2017
03	Type of Audit Observation	Un-modified
04	Frequency of Audit Observation	Not Applicable
05	To be signed by: Leela Kalyani Director Ashish Kumar Gadia Director Lal Jee Dubey CFO _____ Statutory Auditor	