

PRADEEP SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

To,
R & B DENIMS LIMITED

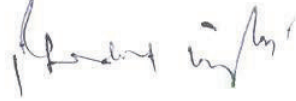
I have reviewed the accompanying statement of Unaudited Financial Results of R & B DENIMS LIMITED, for the half-year ended 30th September, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on this financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400. Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pradeep Singhi & Associates
Chartered Accountants
FRN : 108029W




(Pradeep Kumar Singhi)
Proprietor
M. No. 024612

Place : Surat
Date : 10th November, 2015



STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2015

(Rs. In thousand)

	Particulars	Unaudited	Audited	Unaudited	Audited
		As at 30th September, 2015	As at 31st March, 2015	As at 30th September, 2014	As at 31st March, 2014
I.	EQUITY AND LIABILITIES				
(1)	Shareholder's Funds				
	(a) Share Capital	139,946.88	139,946.88	139,946.88	102,846.88
	(b) Reserves and Surplus	152,305.79	151,104.03	147,794.26	147,415.84
	(c) Money received against Share Warrants	-	-	-	-
(2)	Share Application Money pending allotment	-	-	-	-
(3)	Non-Current Liabilities				
	(a) Long-Term Borrowings	308,621.59	236,051.14	234,821.22	252,738.77
	(b) Deferred Tax Liabilities (Net)	7,008.05	6,279.31	2,732.59	2,286.80
	(c) Other Long Term Liabilities	-	-	-	-
	(d) Long-Term Provisions	-	107.49	-	105.86
(4)	Current Liabilities				
	(a) Short-Term Borrowings	51,996.82	-	82,031.12	107,005.53
	(b) Trade Payables	67,847.12	58,157.42	50,602.62	48,867.84
	(c) Other Current Liabilities	28,427.86	81,348.25	96,519.61	70,927.61
	(d) Short-Term Provisions	26,661.07	16,378.78	9,926.02	10,129.10
	TOTAL	782,815.19	689,373.30	764,374.31	742,324.23
II.	ASSETS				
(1)	Non-Current Assets				
	(a) Fixed Assets				
	(i) Tangible Assets	404,304.68	382,892.05	426,180.61	462,980.84
	(ii) Intangible Assets	-	-	-	-
	(ii) Capital work-in-progress	3,200.21	59,583.59	-	-
	(iv) Intangible assets under development	-	-	-	-
	(b) Non-Current Investments	42,600.10	-	-	-
	(c) Deferred Tax Assets (Net)	-	-	-	-
	(c) Long-Term Loans and Advances	5,445.00	2,845.00	1,500.00	1,500.00
	(e) Other Non-Current Assets	46,580.06	38,599.50	42,148.50	17,684.00
(2)	Current Assets				
	(a) Current Investments	-	-	-	-
	(b) Inventories	166,629.98	107,445.46	159,351.44	149,269.80
	(c) Trade Receivables	67,880.03	67,129.02	67,754.35	82,511.47
	(d) Cash and Cash Equivalents	8,082.55	8,040.86	35,904.60	3,248.19
	(e) Short-Term Loans and Advances	36,991.87	22,837.82	29,160.69	23,455.67
	(f) Other Current Assets	1,100.72	-	2,374.12	1,674.27
	TOTAL	782,815.19	689,373.30	764,374.31	742,324.23

Notes :

- The above unaudited/audited results as reviewed by the audit committee, have been taken on records by the Board of Directors at their meeting held on Friday November 10, 2015.
- Figures of previous period / year have been regrouped / recast whenever necessary, in order to make them comparable.
- The results for the half year ended on 30th September, 2015 were only reviewed and not subject to Audit.
- The Company by itself operates in ne reportable segment only. As such there are no separate segment in line with the Accounting Standard (AS-12) "Segment Reporting" issued by the Institute of Chartered Accountants of India.

For and on Behalf of the Board

Rajkumar M. Borana
Managing Director
(DIN : 01091166)



Place : Surat
Date : 10th November, 2015

R&B Denims Ltd

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394315, Gujarat, India.
Tel + 91 96012 81648 Fax + 91 261 2321672 Website : www.rnbdenims.com
E Mail Id : info@rnbdenims.com CIN : L17120GJ2010PLC062949



STATEMENT OF STANALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER 2015

(Rs. in thousand)

Particulars	Unaudited	Audited	Unaudited	Audited
	Half Year Ended	Year Ended	Half Year Ended	Year Ended
	30/09/2015	31/03/2015	30/09/2014	31/03/2014
PART I				
Revenue from Operations	736,007.48	1,544,346.65	772,801.35	1,072,804.11
1 Total Revenue (I + II)	736,007.48	1,544,346.65	772,801.35	1,072,804.11
2 Expenses:				
(1) Cost of Materials Consumed	630,653.23	1,202,505.76	658,770.99	928,669.21
(2) Purchases of Stock-in-Trade	-	-	-	-
(3) Changes in Inventories of Finished Goods, Work-in-Progress	(65,578.32)	43,151.32	(22,815.97)	(57,447.90)
(4) Employee Benefit Expenses	43,069.56	71,973.62	34,686.98	46,884.38
(6) Depreciation and Amortization Expense	44,091.85	84,532.69	30,887.96	50,575.22
(7) Other Expenses	73,607.86	111,631.59	56,015.52	77,142.53
Total Expenses	725,844.17	1,513,794.98	757,545.49	1,045,823.44
3 Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	10,163.30	30,551.67	15,255.86	26,980.67
4 Other Incomes	15,290.01	21,931.71	11,353.49	17,307.05
5 Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	25,453.31	52,483.38	26,609.35	44,287.72
6 Finance Costs	23,061.03	44,754.59	25,589.93	38,780.95
7 Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	2,392.28	7,728.79	1,019.42	5,506.77
8 Exceptional Items				
Prior Period Items	-	-	-	1,783.86
9 Profit/(Loss) from Ordinary activities before Tax (7-8)	2,392.28	7,728.79	1,019.42	3,722.91
10 Tax Expense:				
(a) Current tax expense (provision)	460.00	1,472.72	190.00	1,066.99
(b) Provision for MAT credit	-	(1,429.83)	-	1,035.92
(c) Short Provision for Income tax expense relating to prior years	1.82	5.20	5.20	-
(d) MAT credit short provision made in earlier year	-	-	-	328.71
(e) Deferred Tax Liability	728.74	3,992.50	445.79	2,286.80
	1,190.56	4,040.59	640.98	1,989.17
10 Net Profit/(Loss) from Ordinary activities after Tax (9-10)	1,201.72	3,688.19	378.43	1,733.74
11 Extra Ordinary Items	-	-	-	-
12 Net Profit/(Loss) for the period (10-11)	1,201.72	3,688.19	378.43	1,733.74
13 Paid up Equity Share Capital for the period (Face Value of Rs. 10 each)	139,946.88	139,946.88	139,946.88	102,846.88
14 Reserve including Revaluation Reserve	152,305.79	151,104.03	147,794.26	147,415.84
15 Earnings Per Equity Share				
(1) Basic	0.09	0.27	0.03	0.20
(2) Diluted	0.09	0.27	0.03	0.20



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PART II				
A PARTICULARS OF SHARE HOLDING				
1	Public shareholding			
	Number of Shares	7828010	8138010	8138010
	Percentage of Share Holding	55.94	58.15	58.15
2	Promoters and promoters group Share Holding			
	a) Pledged / encumbered	0	0	0
	b) Non - encumbered			
	- Number of shares	6166678	5856678	5856678
	- Percentage of shares (as % of total shareholding of promoters and promoters group)	100	100	100
	- Percentage of shares (as % of total share capital of the company)	44.06	41.85	41.85
Six Months ended on 30th September 2015				
B INVESTOR COMPLAINTS				
	Pending at the beginning of the period			NIL
	Received during the period			NIL
	Disposed of during the period			NIL
	Remaining unsolved at the end of the period			NIL

Place : Surat
Date : 10th November, 2015



For and on behalf of the Board

Rajkumar M. Borana
Managing Director
(DIN : 01091166)

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