

equitas

EQUITAS FINANCE PRIVATE LIMITED

(Wholly owned subsidiary of Equitas Holdings Private Limited)

Regd. Office: 4th Floor, Spencer Plaza, Phase II, No. 769, Anna Salai, Chennai - 600 002

Audited Financial Results for the Year Ended 31 March 2015

CIN: U65191TN1993PTC025280 Website: www.equitasvf.in

(Rs in Lakhs)

Particulars	Half Year Ended	Half Year Ended	Year Ended	Year Ended
	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
	Audited	Audited	Audited	Audited
1 Income from Operations (a)+(b)+(c)+(d)	17,113.87	8,341.97	29,635.52	13,159.59
(a) Interest Income from Loans	14,997.44	7,153.64	25,667.32	11,392.50
(b) Income on Investments	2.08	-	2.08	-
(c) Interest on Balances with Reserve Bank of India and other Inter-Bank Funds	-	-	-	-
(d) Others	2,114.35	1,188.33	3,966.12	1,767.09
2 Other Income	8.63	5.94	13.83	8.76
3 Total Income (1+2)	17,122.50	8,347.91	29,649.35	13,168.35
4 Interest Expended (including Finance Charges)	5,788.99	2,769.60	10,436.73	4,360.77
5 Operating Expenses (i)+(ii)+(iii)	5,633.45	3,083.04	9,933.31	5,097.06
(i) Employee Cost	3,502.60	1,933.16	6,288.21	3,295.21
(ii) Depreciation / Amortisation	181.99	131.37	317.16	235.57
(iii) Other Operating Expenses	1,948.86	1,018.51	3,327.94	1,566.28
6 Total Expenditure, excluding Provisions & Contingencies (4+5)	11,422.44	5,852.64	20,370.04	9,457.83
7 Operating Profit before Provisions & Contingencies (3-6)	5,700.06	2,495.27	9,279.31	3,710.52
8 Provisions (including standard asset provision but other than Tax) / Write-offs & Contingencies	1,966.81	983.21	4,070.76	1,265.55
9 Exceptional Items	-	-	-	-
10 Profit from Ordinary Activities before Tax (7-8-9)	3,733.25	1,512.06	5,208.55	2,444.97
11 Tax Expense	1,266.07	546.54	1,785.84	865.54
12 Net Profit from Ordinary Activities after Tax (10-11)	2,467.18	965.52	3,422.71	1,579.43
13 Extraordinary Items (net of Tax Expense)	-	-	-	-
14 Net Profit for the Period / Year (12-13)	2,467.18	965.52	3,422.71	1,579.43
15 Paid-up Equity Share Capital (Face Value of Share: Rs.10 each)	42,300.00	24,070.00	42,300.00	24,070.00
16 Reserves excluding Revaluation Reserves (as per Balance Sheet of previous financial year)	-	-	20,279.87	5,098.81
17 Analytical Ratios				
(i) Capital Adequacy Ratio (%)	38.63%	32.78%	38.63%	32.78%
(ii) Earnings Per Share (EPS) - Not Annualised for Half Year				
Basic / Diluted (Rs.)	1.33	0.96	1.12	0.90
18 NPA Ratio				
a) Gross NPA	3,320.54	1,379.87	3,320.54	1,379.87
Net NPA	2,497.77	1,214.14	2,497.77	1,214.14
b) % of Gross NPA to Receivables under financing activity (including Interest Accrued But Not Due)	1.97%	1.61%	1.97%	1.61%
% of Net NPA to Receivables under financing activity (including Interest Accrued But Not Due)	1.48%	1.42%	1.48%	1.42%
c) Return on Assets - Not Annualised for Half Year (% of Profit After Tax to Total Assets)	1.24%	1.06%	1.72%	1.74%

Notes:

- 1 The financial results for the Half Year Ended 31 March 2015 are the balancing figures between audited statements in respect of the full financial year and the limited review results for the Half Year Ended 30 September 2014.
- 2 The audited financial results for the Half Year Ended 31 March 2015 and Year Ended 31 March 2015 has been reviewed by the Audit Committee at its meeting held on 30 Apr 2015 and approved by the Board of Directors at its meeting held on the same date.
- 3 During the Half Year Ended March 2015, the Company has issued the following debentures;
 - 1550 Secured, Redeemable, Transferable, Non-Convertible Debentures, having face value of Rs.10 lakhs each, aggregating to Rs.15,500 lakhs through Private placements. These Debentures have maturity ranging from two to five years. Of these 1550 Debentures, 1450 are listed in BSE Limited.
 - 400, Unsecured, Subordinated, Redeemable, Transferable, Non-Convertible Debentures of Rs.1,000,000 each through Private Placement for an aggregate amount of Rs.4000 lakhs. These debentures have maturity of 6 years and 1 month. All these debentures are listed in BSE Limited.
- 4 The Company is primarily engaged in the business of Financing. All the activities of the Company revolve around the main business. As such there are no separate reportable segments as per AS-17 'Segment Reporting'.
- 5 Previous period / year's figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosure.

Place: Chennai
Date : 30 April 2015



For Equitas Finance Private Limited

P N Vasudevan
Director