

Coastal Corporation Ltd.

(CIN : L63040AP1981PLC003047)

GOVT. OF INDIA RECOGNISED ★ ★ TWO STAR EXPORT HOUSE

Regd. Off. : 15-1-37/3, Nowroji Road, Maharanieta, Visakhapatnam - 530 002, INDIA
Phone : 0891-2567118, Fax : 0891-2567132
www.coastalcorp.co.in, Email : cclinvestors@gmail.com, info@coastalcorp.co.in

Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.
Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

03.11.2016

To
The Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P.J Towers, Dalal Street,
Mumbai - 400001.

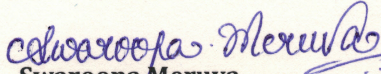
Dear Sir,

Sub: OUTCOME OF THE BOARD MEETING HELD ON 03.11.2016 - Reg.
Ref: Scrip Code: 501831 Scrip ID: coastcorp.

1. The Board approved the following pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015:
 - (i) Un-Audited Financial Results for the 2nd Quarter ended on 30th September, 2016 (Period: 01.07.2016 to 30.09.2016) along with the Limited Review Report.
 - (ii) Un- Audited Statement of Assets and Liabilities for the half year ended on 30th September, 2016.(Period : 01.04.2016 to 30.09.2016).
2. The Board discussed and took note of the following compliances submitted to the Stock Exchange for the 2nd quarter and half year ended 30.09.2016:
 - i. Corporate Governance Report for the quarter ended 30.09.2016.
 - ii. Statement of Investor Complaints for the quarter ended 30.09.2016.
 - iii. Shareholding Pattern for the quarter ended 30.09.2016.
 - iv. Certificate from Compliance Officer and RTA for the half year ended 30.09.2016.
 - v. Certificate from PCS under Regulation 40(9) for the half year ended 30.09.2016.
 - vi. Reconciliation of Share Capital Audit Report for the quarter ended 30.09.2016.

The Meeting commenced at 11.40AM and concluded at 2.20PM. This is for your information and record.

Thanking You,
For Coastal Corporation Limited


Swaroopa Meruva
Company Secretary



Copy to:

The Assistant General Manager, Department of Corporate Services, Delhi Stock Exchange Ltd (DSE).
The Assistant General Manager, Department of Corporate Services, Ahmadabad Stock Exchange Ltd (ASE).

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03.11.2016

To
The Assistant General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai-400 001
Maharashtra, India

Sir,

Sub: Submission of Un- Audited Financial Results for the 2nd quarter and half year ended 30.09.2016- Reg.

Ref: Scrip Code: 501831, Scrip ID: coastcorp.

Please find enclosed the Un-Audited Financial Results along with Limited Review Report in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015:

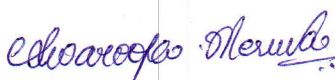
1. Standalone Financial Results for the period ended September 30, 2016.
2. Consolidated Financial Results for the period ended September 30, 2016.

This is for your information and records.

Thanking you Sir,

Yours faithfully,

For Coastal Corporation Limited


(Swaroopa Meruva)

Company Secretary

Enclosed: as above



Copy to:

1. The Assistant General Manager, Ahmedabad Stock Exchange (ASE).
2. The Assistant General Manager, Delhi Stock Exchange (DSE).

COASTAL CORPORATION LTD

CIN No: L63040AP1981PLC003047

Regd. Office: 15-1-37/3, Nowroji Road Maharanipeta, Visakhapatnam 530 002

Website: www.coastalcorp.in, E-mail: cclinvestors@gmail.com

UN-AUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30.09.2016

Statement of Standalone / Consolidated Un-Audited Results for the period ended 30th September, 2016

Rupees in Lakhs

PART I	Standalone - Parent company						Consolidated							
	3 MONTHS ENDED		3 MONTHS ENDED		PREVIOUS ACCOUNTING YEAR ENDED		CORRESPONDING 3 MONTHS ENDED		YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED		YEAR TO DATE FIGURES FOR PREVIOUS PERIOD ENDED		PREVIOUS ACCOUNTING YEAR ENDED	
	01.07.2016 to 30.09.2016	01.04.2016 to 30.09.2016	01.07.2016 to 30.09.2016	01.04.2016 to 30.09.2016	01.04.2016 to 31.03.2016	01.07.2016 to 30.09.2016	01.07.2016 to 30.09.2016	01.07.2016 to 30.09.2016	01.04.2016 to 30.09.2016	01.04.2016 to 30.09.2016	01.04.2016 to 30.09.2016	01.04.2016 to 30.09.2016	01.04.2016 to 30.09.2016	01.04.2016 to 30.09.2016
(Refer Notes Below)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1 INCOME FROM OPERATIONS														
(a) NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	13,478.46	9,259.62	9,458.59	22,738.08	30,768.53	14,719.14	10,629.48	9,458.59	25,348.62	16,225.58	16,225.58	16,225.58	16,225.58	31,020.89
Other Operating Income	1,144.34	724.63	814.40	1,868.97	2,590.48	1,144.35	724.63	814.40	1,868.98	1,346.79	1,346.79	1,346.79	1,346.79	2,590.48
TOTAL INCOME FROM OPERATIONS (NET)	14,622.80	9,984.25	10,272.99	24,607.05	33,359.01	15,863.49	11,354.11	10,272.99	27,217.60	17,572.37	17,572.37	17,572.37	17,572.37	33,611.37
2 EXPENSES														
(a) COST OF MATERIALS CONSUMED	10,396.03	9,967.31	5,377.75	20,363.34	23,045.77	11,623.47	11,346.48	5,377.75	22,969.95	12,279.29	12,279.29	12,279.29	12,279.29	23,269.60
(b) Purchase of stock-in-trade				(1,336.26)	1,672.41	1,038.61	(2,374.87)	2,310.87	(1,336.26)	618.24	618.24	618.24	618.24	1,671.97
(c) CHANGES IN INVENTORIES OF FINISHED GOODS,	1,038.61	(2,374.87)	2,310.87	255.00	472.96	203.42	159.62	366.91	363.04	605.00	605.00	605.00	605.00	540.83
(d) EMPLOYEES BENEFITS EXPENSES	358.90	103.90	366.91	127.25	254.51	65.12	65.11	66.38	130.23	132.76	132.76	132.76	132.76	260.83
(e) DEPRECIATION AND AMORTISATION EXPENSES	63.62	63.63	65.22	3,598.57	5,916.24	2,140.96	1,523.15	1,519.13	3,684.11	2,700.14	2,700.14	2,700.14	2,700.14	5,977.47
(f) OTHER EXPENSES (ANY ITEM EXCEEDING 10% OF THE	2,103.63	1,494.94	1,519.08		5,916.24	2,140.96	1,523.15	1,519.13	3,684.11	2,700.14	2,700.14	2,700.14	2,700.14	5,977.47
TOTAL EXPENSES	13,752.99	9,254.91	9,639.83	23,007.90	31,361.89	15,071.58	10,719.49	9,641.04	25,791.07	16,335.43	16,335.43	16,335.43	16,335.43	31,720.80
3 PROFIT(+)/LOSS(-) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS(1-2)	869.81	729.34	633.16	1,599.15	1,997.12	791.91	634.62	631.95	1,426.53	1,236.94	1,236.94	1,236.94	1,236.94	1,890.57
4 PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS(3 +1-4)	869.81	729.34	633.16	1,599.15	1,997.12	791.91	634.62	631.95	1,426.53	1,236.94	1,236.94	1,236.94	1,236.94	1,890.57
5 FINANCE COSTS	213.58	198.93	284.42	412.51	757.66	213.59	198.93	284.42	412.52	573.30	573.30	573.30	573.30	757.88
6 PROFIT FROM ORDINARY ACTIVITIES, AFTER FINANCE COST BUT BEFORE EXCEPTIONAL ITEMS(4 +1-5)	656.23	530.41	348.74	1,186.64	1,239.46	578.32	435.69	347.53	1,014.01	663.64	663.64	663.64	663.64	1,132.69
7 EXCEPTIONAL ITEMS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX (6 +1-7)	656.23	530.41	348.74	1,186.64	1,239.46	578.32	435.69	347.53	1,014.01	663.64	663.64	663.64	663.64	1,132.69
9 TAX EXPENSES	213.22	183.56	109.02	396.78	447.77	246.00	150.78	109.02	396.78	210.00	210.00	210.00	210.00	336.13



Standalone / Consolidated Statement of Assets and Liabilities as at 30.09.2016

	Particulars	Standalone		consolidated	
		As at 30-09-16 (Rs) Un-Audited	As at 31-03-16 (Rs) Audited	As at 30-09-16 (Rs) Un-Audited	As at 31-03-16 (Rs) Audited
		A			
EQUITY AND LIABILITIES					
1	Shareholders' funds				
	(a) Share Capital	254.22	254.22	254.22	254.22
	(b) Reserves & Surplus	4,911.26	4,121.41	4,595.16	3,975.00
	(c) Money Received against Share Application				
		5,165.48	4,375.63	4,849.38	4,229.22
2	Share Application Money pending Allotment				
3	Non-current Liabilities				
	(a) Long-term borrowings	3.06	4.10	3.06	4.10
	(b) Deferred Tax Liabilities (Net)	159.46	159.46	159.46	160.59
	(c) Other Long term Liabilities	348.25	348.25	360.30	348.25
	(d) Long-term Provisions				
		510.77	511.81	522.82	512.94
4	Current Liabilities				
	(a) Short-term borrowings	6,483.02	6,379.41	6,483.02	6,379.41
	(b) Trade Payables	3,329.09	1,504.42	4,505.10	1,621.84
	(c) Other Current Liabilities	265.77	268.10	265.77	297.80
	(d) Short-term Provisions	1,167.04	622.16	1,167.04	622.37
		11,244.93	8,774.10	12,420.93	8,921.42
	TOTAL	16,921.18	13,661.54	17,793.13	13,663.58
B					
ASSETS					
1	Non-current Assets				
	(a) Fixed Assets				
	(i) Tangible Assets	3,437.07	3,434.67	3,508.07	3,486.98
	(ii) Intangible Assets	-	-	-	-
	(iii) Capital Work-in-Progress	-	1.89	-	1.89
	(iv) Intangible Assets under development				
	(b) Non-Current Investments				
	(c) Deferred Tax Assets (Net)				
	(d) Long-term Loans and Advances	346.69	338.53	244.00	238.53
	(e) Other Non-current Assets	1,363.45	1,318.57	1,363.45	1,318.57
		5,147.21	5,093.66	5,115.52	5,045.97
2	Current Assets				
	(a) Current Investments	374.43	190.07	70.00	70.00
	(b) Inventories	4,271.48	2,890.37	4,784.83	4,312.56
	(c) Trade Receivables	4,669.62	4,134.72	5,202.05	2,822.51
	(d) Cash and Cash equivalents	16.09	80.96	126.85	123.01
	(e) Short-term Loans and Advances	2,442.35	1,271.76	2,493.88	1,289.53
	(f) Other Current Assets				
		11,773.97	8,567.88	12,677.61	8,617.61
	TOTAL	16,921.18	13,661.54	17,793.13	13,663.58

- NOTE: 1. The above Financial Results were reviewed by the Audit Committee and the same were approved and taken on record by the Board of Directors in its meeting held on 03-11-2016.
2. The consolidated financial results includes results of the subsidiary and have been prepared in accordance with AS 21
3. Figures for the previous year/ period have been regrouped wherever necessary.

Date: 03.11.2016

PLACE: VISAKHAPATNAM

BY ORDER OF THE BOARD
For Coastal Corporation Limited

T. VALSARAJ
MANAGING DIRECTOR



K.P. Rao Associates
CHARTERED ACCOUNTANTS

7-1-59/4&8, Ameerpet
Hyderabad – 500016
Tel: 040-23748583
Mob: 9488261306

LIMITED REVIEW REPORT

Name of the Company : Coastal Corporation Limited
For the Quarter ended : 30.09.2016

“We have reviewed the accompanying statement of unaudited financial results of Coastal Corporation Limited for the quarter and half year ended 30.09.2016. This statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements for the quarter and half year ended 30.09.2016 based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement”.

Place: Hyderabad
Date: 03.11.2016

For K.P. Rao Associates
Chartered Accountants

(V.V.S. BHAGVAN)
Partner

Mem. No. 08571

