

Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26
Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com
Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



Date: - 13.11.2015
Ref.: - SIL/336

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor New Trading Wing,
Rotunda Building, P.J.Towers,
Dalal Street Fort,
Mumbai -400001

SHARDA ISPAT LIMITED

Sub: - Rectification in date of Audit Committee Meeting in Quarterly Results

Sir/ Madam,


In terms of Listing Agreement we had forwarded the copy of Unaudited Financial Results for the Quarter ended 30th September, 2015 on 12th November, 2015 vide letter No. SIL/333/2015-16.

In this regard we wish to bring into your kind notice that the signed copy of Unaudited Financial Results has a typographical error under the heading 'Notes' in Point No.1 wherein the date has been erroneously mentioned as November 14, 2014 instead of **November 12, 2015**.

We are enclosing the copy of correct Unaudited Financial Results for the quarter ended on 30th September, 2015

Kindly place the above documents on record and oblige.

For SHARDA ISPAT LIMITED,


Amit B. Mundada,
Company Secretary,
(Special Compliance Officer)



Enclosure: - As above

SHARDA ISPAT LTD., KAMPTEE ROAD, NAGPUR - 440 026
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER 2015

PART-I							(Rs. in Lacs)
Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015 (UNAUDITED)	30.06.2015 (UNAUDITED)	30.09.2014 (UNAUDITED)	30.09.2015 (UNAUDITED)	30.09.2014 (UNAUDITED)	31.03.2015 (AUDITED)
1	Income from operations:						
	Net Sales / Income from operation (Net of excise duty)	1,964.01	1,275.51	1,519.71	3,239.52	2,946.13	5,485.67
2	Expenditure						
a.	Cost of Material Consumed	1,645.16	926.58	1,276.53	2,571.74	2,870.56	5,091.84
b.	Changes in Inventories of Finished goods, Work in Progress and Stock in Trade	(14.56)	102.74	3.60	88.18	(331.55)	(504.06)
c.	Employee benefits expenses	31.03	28.52	27.37	59.55	53.17	122.76
d.	Depreciation	4.66	4.66	18.53	9.32	37.06	18.86
e.	Other Expenditure	200.63	172.22	169.95	372.65	322.63	739.95
f.	Total Expenses	1,866.92	1,234.72	1,495.98	3,101.64	2,951.87	5,469.35
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)	97.09	40.79	23.73	137.88	(5.74)	16.32
4	Other Income	0.64	0.75	7.73	1.39	22.44	236.49
5	Profit before Finance Cost and Exceptional Items (3+4)	97.73	41.54	31.46	139.27	16.70	252.81
6	Finance Cost	77.93	48.66	38.26	126.59	75.17	152.35
7	Profit after Finance cost but before Exceptional Items (5-6)	19.80	(7.12)	(6.80)	12.68	(58.47)	100.46
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	19.80	(7.12)	(6.80)	12.68	(58.47)	100.46
10	Tax Expenses	3.92	-	-	3.92	-	(29.21)
11	Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	15.88	(7.12)	(6.80)	8.76	(58.47)	129.67
12	Extraordinary item (net of tax expenses Rs.)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	15.88	(7.12)	(6.80)	8.76	(58.47)	129.67
14	Paid up Equity Share Capital (Face value of Rs. 10 each)	507.68	507.68	507.68	507.68	507.68	507.68
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						(19.28)
16	Earning Per Share (EPS)						
a.	Basic and Diluted EPS before Extraordinary items	0.31	(0.14)	(0.13)	0.17	(1.15)	2.55
b.	Basic and Diluted EPS after Extraordinary items	0.31	(0.14)	(0.13)	0.17	(1.15)	2.55
PART- II							
A	Particulars of Share Holding						
1	Public Shareholding						
-	Number of Shares	1,269,200	1,269,200	1,269,200	1,269,200	1,269,200	1,269,200
-	Percentage of Shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoter Group Shareholding						
a.	Pledged/Encumbered						
-	Number of Shares	-	-	-	-	-	-
-	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b.	Non- encumbered						
-	Number of Shares	3,807,600	3,807,600	3,807,600	3,807,600	3,807,600	3,807,600
-	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%
B	Investor Complaints	Quarter Ended 30-09-2015	Statement of Assets and Liabilities as at 30th September 2015				
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Resolved during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					
NOTES :							
1) The above results are reviewed by the Audit Committee at its meeting held on November 12, 2015.							
2) The above results after review by the Audit Committee have been approved & taken on record by the Board Directors at their meeting held on November 12,2015							
3) There are no investor complaints pending beginning at the quarter and on close of the quarter.							
4) The Company's operation relate to only one segment i.e. Iron & Steel.							
5) The figures for the previous periods have been regrouped wherever necessary to confirm to current period's presentation.							
6) Provision for Deferred Tax will be ascertained at the end of financial year.							
			Sr.No.	Particulars	30-Sep-15 (Unaudited)	31-Mar-15 (Audited)	
			A	EQUITY AND LIABILITIES			
			1	Shareholders' funds			
				(a) Share Capital	507.68	507.68	
				(b) Reserves and Surplus	(46.05)	(54.81)	
			2	Non Current Liabilities			
				(a) Long Term Borrowings	104.35	195.87	
				(b) Deferred Tax Liabilities(Net)	38.28	38.28	
				(c) Long Term Provisions	27.77	27.77	
			3	Current Liabilities			
				(a) Short Term Borrowings	1,405.50	1,438.08	
				(b) Trade Payables	383.37	655.89	
				(c) Other Current Liabilities	216.96	293.06	
				(d) Short Term Provisions	7.34	38.92	
				TOTAL-EQUITY AND LIABILITY	2,645.20	3,140.74	
			B	ASSETS			
			1	Non Current Assets			
				(a) Fixed Assel -Tangible	344.63	341.12	
				-Intangible	0.65	0.67	
				(b) Non-Current Investments	32.63	32.63	
				(c) Other Non-current Assets	38.13	48.09	
			2	Current Assets			
				(a) Current Investments	-	-	
				(b) Inventories	1,221.16	1,660.01	
				(c) Trade Receivables	736.80	625.22	
				(d) Cash and Cash equivalents	16.14	107.22	
				(e) Short Term Loans and Advance	32.37	23.05	
				(f) Other Current Assets	222.69	302.73	
				TOTAL-ASSETS	2,645.20	3,140.74	

For and on behalf of Board of Directors

Place : Nagpur
Date : 12th November 2015



N. K. Sarda
(Chairman & Managing Director)