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# **NORTHLINK**

**FISCAL AND CAPITAL SERVICES LIMITED**

CIN No. L65921PB1994PLC015365

Ref. No. ....

Dated : 14/11/2016.....

Bombay Stock Exchange Limited  
Floor 25, PJ Towers,  
Dalal Street, Mumabi-400001

**Sub: Decision of the Board Meeting held on 14.11.2016**

Dear Sir,

In continuation to notice dated November 7, 2016, we wish to inform you that Board of Directors in its meeting held today considered and approved the UnAudited Financial Results for the quarter ended September 2016.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. Unaudited Financial Results for the quarter ended September 2016.
- ii. Statement of Assets and Liabilities for the quarter ended September 2016.
- iii. Limited Review Report on the UnAudited Financial Results issued by M/s Parmod G Gupta & Associates, Statutory Auditors of the Company.

For Northlink Fiscal and Capital Services Limited



[Sunny Maria]  
Managing Director  
DIN: 01006699  
62-B, Kitchlu Nagar,  
Ludhiana-141001



**NORTHLINK FISCAL AND CAPITAL SERVICES LTD**

REGD.OFF- 86, Mall Road, Civil Lines, Ludhiana, Punjab-141001


CIN: L65921PB1994PLC015365 Website: www.northlink.co.in

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016**

Part I	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
1	Income from operations						
	(a) Net Sales/Income from Operations	69.71	82.37	74.61	152.08	117.22	247.94
	(b) Other Operating Income	14.75	4.22	0.48	18.97	9.92	21.90
	Total Income from operations (net) (a+b)	84.46	86.59	75.09	171.05	127.14	269.84
2	Expenses						
	a) Cost of material consumed		-	-	-	-	-
	b) Purchases of stock-in-trade	67.58	84.15	65.33	151.73	108.63	236.97
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(0.11)	(5.06)	(2.72)	(5.17)	(3.48)	(9.41)
	d) Employee benefits expense	3.08	2.98	5.27	6.06	10.56	15.93
	e) Depreciation and amortisation	1.33	2.48	0.75	3.81	1.50	5.35
	f) Other Expenses	6.78	2.75	3.65	9.53	7.20	18.25
	Total Expenses	78.66	87.30	72.28	165.96	124.41	267.09
3	Profit/ (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	5.80	(0.71)	2.81	5.09	2.73	2.75
4	Other Income	-	4.02	0.20	4.02	1.40	9.76
5	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	5.80	3.31	3.01	9.11	4.13	12.51
6	Finance costs	2.63	0.48	0.35	3.11	0.87	3.98
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	3.17	2.83	2.66	6.00	3.26	8.53
8	Exceptional Items		-	-		-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	3.17	2.83	2.66	6.00	3.26	8.53
10	Tax Expense		-	-		-	2.02
	DTA/DTL		-	-		-	0.95
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	3.17	2.83	2.66	6.00	3.26	5.56
12	Extraordinary items (net of tax expenses)		-	-		-	-
13	Net Profit/(Loss) for the period (11+-12)	3.17	2.83	2.66	6.00	3.26	5.56
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	325.00	325.00	325.00	325.00	325.00	325.00
15	Reserves (excluding revaluation reserves)(as per balance sheet of previous accounting year)	3.17	20.11	14.98	23.28	14.98	17.28
16i	Earning Per Share (before extraordinary items) (of Rs.10/- each)(not annualised):						
	a) Basic	0.09	0.09	0.08	0.18	0.10	0.17
	b) Diluted	0.09	0.09	0.08	0.18	0.10	0.17
16ii	Earning Per Share (after extraordinary items) (of Rs.10/- each)(not annualised):						
	a) Basic	0.09	0.09	0.08	0.18	0.10	0.17
	b) Diluted	0.09	0.09	0.08	0.18	0.10	0.17
	Notes						
1	The Company is a NBFC.						
2	Above Unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 14.11.2016.						
3	Previous Year Figures have been regrouped/reclassified wherever necessary.						

FOR: NORTHLINK FISCAL AND CAPITAL SERVICES LIMITED

  
 (Sunny Maria)  
 Managing Director  
 DIN:01006699

62-B, Kitchlu Nagar, Ludhiana-141001

Place : Ludhiana

Date : 14.11.2016



STATEMENTS OF ASSETS AND LIABILITIES		
Particulars	(Rs. in lacs)	
	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
<b>1 EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Share Capital	325.00	325.00
(b) Reserves and Surplus	23.28	17.27
(c) Money received against share warrants		-
Sub total- Shareholders' fund	<b>348.28</b>	<b>342.27</b>
<b>2 Share application money pending allotment</b>		-
<b>3 Non-current liabilities</b>		
(a) Long Term Borrowings	51.02	57.24
(b) Deferred tax liabilities(net)	1.36	1.36
(c) Other long term liabilities		-
(d) Long term provisions		-
Sub Total- Non-Current Liabilities	<b>52.38</b>	<b>58.60</b>
<b>4 Current Liabilities</b>		
(a) Short-term borrowings		-
(b) Trade Payables	71.53	69.96
(c) Other current liabilities	24.51	19.05
(d) Short-term provisions	4.76	5.57
Sub Total-Current Liabilities	<b>100.80</b>	<b>94.58</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>501.46</b>	<b>495.45</b>
<b>ASSETS</b>		
<b>1 Non-Current assets</b>		
(a) Fixed Assets	73.78	76.45
(b) Non-current investment	-	-
(c) Deferred Tax assets(net)	-	-
(d) Long Term loans and advances	292.00	
(e) Other non- current assets	3.39	5.03
Sub-total-Non-Current Assets	<b>369.17</b>	<b>81.48</b>
<b>2 Current Assets</b>		
(a) Current investments		
(b) Inventories	16.22	11.05
(c) Trade receivables	32.88	26.16
(d) Cash and cash equivalents	70.05	83.20
(e) Short Term loans and advances	13.14	291.56
(f) Other current assets	-	2.00
Sub Total Current assets	<b>132.29</b>	<b>413.97</b>
<b>Total Assets</b>	<b>501.46</b>	<b>495.45</b>
<b>FOR: NORTHLINK FISCAL AND CAPITAL SERVICES LIMITED</b>		
Place : Ludhiana	(Sunny Maria) Managing Director DIN:01006699	
Date : 14.11.2016	62-B, Kitchlu Nagar, Ludhiana-141001	



## Limited Review Report

To,  
The Board of Directors  
Northlink Fiscal and Capital Services Limited  
86, Mall Road, Civil Lines,  
Ludhiana-141001

We have reviewed the accompanying statement of unaudited financial results of Northlink Fiscal and Capital Services Limited (the Company) for the quarter and half year ended 30<sup>th</sup> September, 2016 ( the "Statement") being submitted by Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana  
Dated: 14 .11.2016

For Parmod G. Gupta & Associates  
Chartered Accountants  
Registration No. 018807N



*Parmod Gupta*  
(Parmod Gupta)  
Partner  
M.No.096109