

# JHAVERI

COMMODITIES

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Member: MCX / NCDEX / NSEL / NSE\* / BSE\* / NSDL\*

Date: 14-09-2017

To,  
Bombay Stock Exchange Ltd.,  
Department of Corporate Services  
25<sup>th</sup> Floor, P. J. Towers  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

Sub: Submission of Unaudited Quarterly Financial Results and Limited Review Report  
for the Quarter ended on 30<sup>th</sup> June, 2017

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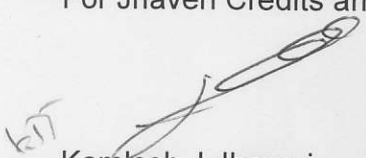
Pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations, 2015, we enclose herewith the Unaudited Quarterly Financial Results and Limited Review Report from the Auditor of the Company, for the Quarter ended on 30<sup>th</sup> June, 2017

Company Name: Jhaveri Credits & Capital Limited  
Scrip Code: 531550

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,  
For Jhaveri Credits and Capital Ltd.

  
Kamlesh J Jhaveri  
Whole Time Director  
DIN: 00266242



JHAVERI CREDITS & CAPITAL LTD.

301/302, Payal Tower II, Sayajigunj, Vadodara-390 020. Gujarat, India. Tel.: +91 265 2226201 Fax: +91 265 2225378

\* Asso, E-mail : commodities@jhaveritrade.com | Web: www.jhaveritrade.com | CIN No.: L65910GJ1993PLC020371

**JHAVERI CREDITS AND CAPITAL LIMITED**  
Statement of Profit & Loss for the year ended 30th June, 2017

(Amount in lacs)

Particulars	3 months ended on 30-06-2017	Preceding 3 months ended on 31-03-2017	Corresponding 3 month ended on 30-06-2016	Year to date as on 30-06-2017	Year ended on 31-03-2017
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
	Un audited	Audited	Un audited	Un audited	Audited
I Revenue from Operations	20.76	49.27	36.90	20.76	132.41
II Other Income	2.94	15.81	4.35	2.94	27.93
<b>III Total Revenue (I + II)</b>	<b>23.70</b>	<b>65.08</b>	<b>41.25</b>	<b>23.70</b>	<b>160.34</b>
<b>IV Expenses:</b>					
Employee benefits expense	6.73	15.48	6.76	6.73	37.72
Finance costs	3.55	1.19	3.75	3.55	7.01
Depreciation and amortization expense	0.90	(0.37)	0.90	0.90	2.33
Other expenses	21.90	35.06	33.60	21.90	105.38
<b>Total expenses</b>	<b>33.08</b>	<b>51.37</b>	<b>45.01</b>	<b>33.08</b>	<b>152.45</b>
<b>V. Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>(9.38)</b>	<b>13.70</b>	<b>(3.76)</b>	<b>(9.38)</b>	<b>7.88</b>
VI. Exceptional Items		-		-	-
<b>VII. Profit before extraordinary items and tax (V - VI)</b>	<b>(9.38)</b>	<b>13.70</b>	<b>(3.76)</b>	<b>(9.38)</b>	<b>7.88</b>
VIII. Extraordinary Items (Prior Period Expenses)	0	0.38	0.00	-	0.38
<b>IX. Profit before tax (VII- VIII)</b>	<b>(9.38)</b>	<b>13.32</b>	<b>(3.76)</b>	<b>(9.38)</b>	<b>7.50</b>
<b>X Tax expense:</b>					
(1) Current tax	0	2.30	0.00	-	2.30
(2) Deferred tax	0	(0.10)	0.00	-	(0.10)
(3) Short / Excess Provision of Income Tax of P.Y.	0	7.42	0.00	-	7.42
<b>XI Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(9.38)</b>	<b>3.70</b>	<b>(3.76)</b>	<b>(9.38)</b>	<b>(2.11)</b>
XII Profit/(loss) from discontinuing operations	0	0.00	0.00	-	0.00
XIII Tax expense of discontinuing operations	0	0.00	0.00	-	0.00
<b>XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>-</b>	<b>0.00</b>
<b>XV Profit (Loss) for the period (XI + XIV)</b>	<b>(9.38)</b>	<b>3.70</b>	<b>(3.76)</b>	<b>(9.38)</b>	<b>(2.11)</b>
<b>XVI Earnings per equity share:</b>					
(1) Basic	0	0.00	0.00	0.00	0.00
(2) Diluted	0	0.00	0.00	0.00	0.00
<b>Significant Accounting Policies</b>					

**Explanatory Notes to Accounts**

- The above results were reviewed by Audit Committee and thereafter approved by Board of Directors in its meeting held on 14-09-2017
- There were no Investor Complaints pending at the beginning or at the end of the Quarter .
- The Ind AS 19 "Employee Benefits" is not provided since the total strength is less than 10 numbers.

Date :- 14-09-2017  
Place :- Vadodara



For Jhaveri Credits and Capital Limited

*Kamlesh J Jhaveri*  
Kamlesh J Jhaveri  
Whole time Director  
DIN:00266242



**Mukund & Rohit**  
Chartered Accountants

No.8, 2nd Floor, Tower E, Avishkar, Old Padra Road,  
Vadodara - 390 007, Gujarat - India  
P : +91 265 2357845, 2310448, 2313515  
E : office@mukundrohit.com

**INDEPENDENT AUDITOR'S REVIEW REPORT**

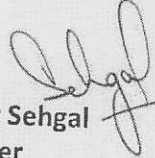
To,  
The Board of Directors,  
Jhaveri Credits and Capital Limited  
301/302, Payal Tower-II,  
Sayajigunj, Vadodara - 390020

We have reviewed the accompanying statement of Unaudited Financial Results of **Jhaveri Credits and Capital Limited** for the Quarter ended on 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard (Ind AS), *except Ind AS 19 "Employee Benefits"* and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016/ dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mukund & Rohit  
Chartered Accountants  
Registration No. 113375W

  
Vinay Sehgal  
Partner  
M. No. 109802



Place: Vadodara  
Date: 14.09.2017