



November 14, 2016

To,  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Dear Sir,

**Sub: Outcome of the Board Meeting**

**Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Our Scrip Code 530317**

We hereby inform you that the Board of Directors of the Company at its meeting held on Monday, 14<sup>th</sup> day of November, 2016, approved the unaudited Financial results for the second quarter and six months ended 30<sup>th</sup> September, 2016 pursuant to Regulation 33 of the Listing Regulations.

Please find enclosed herewith the copy of the said Financial Results.

This is for your information and records.

Thanking You,

Sincerely Yours,  
For Godavari Drugs Limited

Jeevan Innani  
Company Secretary & Compliance Officer



Encl: Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2016.

**GODAVARI DRUGS LIMITED**

Regd Off: "Mayfair" S.P.Road, Secunderabad 500003.

CIN NO: L24230TG1987PLC008016

**Statement of Un Audited Financial Results for the Quarter & Half Year Ended 30.09.2016 Rs . In Lakhs Except per share data**

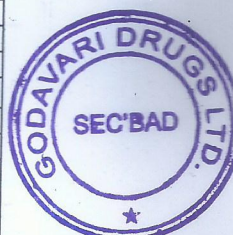
SL	Particulars	Quarter Ended		Half Year Ended		Year Ended Audited 31.03.2016	
		UN AUDITED					
		30.09.2016	30.06.2016	30.09.2015	30.09.2016		30.09.2015
1	a) Net Sales Income from Operations	2281.65	2477.09	1926.7	4758.74	3838.77	7922.73
	b) Other Operating income	0	0	0.00	0.00	0.00	0
	<b>TOTAL</b>	<b>2281.65</b>	<b>2477.09</b>	<b>1926.7</b>	<b>4758.74</b>	<b>3838.77</b>	<b>7922.73</b>
2	Expenditure:						
	a) Decrease/(Increase) in Stock in trade and Work In Progress	68.05	(137.45)	(67.57)	(69.40)	27.23	172.79
	b) Consumption of raw materials	1583.57	1930.69	1492.43	3514.26	2781.58	5667.72
	c) Purchase/Cost of trade Goods	0.00	13.72	0.00	13.72	8.20	27.16
	d) Excise Expenses	221.26	232.29	197.11	453.55	401.13	810.63
	e) Employee Cost	60.21	56.68	53.81	116.89	107.50	216.94
	f) Depreciations	15.72	15.09	15.41	30.81	30.56	62.62
	g) Power & fuel	120.28	124.32	72.60	244.60	126.78	271.28
	h) Other Expenditure	109.63	121.40	76.75	231.03	144.13	306.67
	<b>TOTAL</b>	<b>2178.72</b>	<b>2356.74</b>	<b>1840.54</b>	<b>4535.46</b>	<b>3627.11</b>	<b>7535.81</b>
3	Profit/Loss from Operations before Other Income, Interest and Exceptional Items	102.93	120.35	86.16	223.28	211.66	386.92
4	Other Income	17.35	0.45	0.28	17.80	0.83	18.87
5	Profit/Loss before Interest and Exceptional Items	120.28	120.80	86.44	241.08	212.49	405.79
6	Finance Cost	60.09	55.12	43.38	115.21	81.56	187.99
7	Profit/Loss after Interest but before Exceptional Items	60.19	65.68	43.06	125.87	130.93	217.8
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/Loss from Ordinary Activities before Tax	60.19	65.68	43.06	125.87	130.93	217.8
10	Tax Expenses	19.92	21.68	14.57	41.60	44.14	82.69
	Less: Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/Loss from Ordinary Activities after Tax	40.27	44.00	28.49	84.27	86.79	135.11
12	Extraordinary Items (Net of Tax expenses Rs. NIL)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the Period	40.27	44.00	28.49	84.27	86.79	135.11
14	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	753.05	753.05	753.05	753.05	753.05	753.05
15	Reserve excluding Revaluation Reserve (as per Balance Sheet) of Previous accounting Year						687.97
16	a) Earning Per Share (EPS) before Extraordinary Items						
	i) Basic EPS (*not annualised)	0.53	0.58	0.38	1.12	1.15	1.79
	ii) Diluted EPS (*not annualised)	0.53	0.58	0.38	1.12	1.15	1.79
	b) Earning Per Share (EPS) after extraordinary Items						
	i) Basic EPS (*not annualised)	0.53	0.58	0.38	1.12	1.15	1.79
	ii) Diluted EPS (*not annualised)	0.53	0.58	0.38	1.12	1.15	1.79

INVESTOR COMPLAINTS	30.09.2016
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES	Un Audited	Audited
PARTICULARS	30.09.2016	31.03.2016
<b>Shareholder's Funds</b>		
Share Capital	753.05	753.05
Reserve & Surplus	772.24	687.97
<b>Non Current Liabilities</b>		
Long Term Borrowings	375.02	80.96
Deferred Tax Liabilities (Net)	93.56	378.88
Long Term Provisions	33.48	33.48
<b>Current Liabilities</b>		
Short Term Borrowings	1197.79	1168.73
Trade Payables	2194.39	1735.67
Other current liabilities	273.42	213.27
Short Term Provisions	10.91	2.45
<b>TOTAL</b>	<b>5703.86</b>	<b>5054.46</b>
<b>Non Current Assets</b>		
Fixed Assets		
Tangible Assets	1061.26	872.62
Capital Work in Progress	81.84	119.65
Non Current Investments	0.01	0.01
Long Term Loans and Advances	18.42	22.47
<b>Current Assets</b>		
Inventories	1012.61	1074.49
Trade Receivables	2825.26	2454.63
Cash & Bank Balances	51.79	65.04
Short Term Loans & Advances	652.67	443.79
Other Current Assets	0	1.76
<b>TOTAL</b>	<b>5703.86</b>	<b>5054.46</b>

Note:

- The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14th November, 2016 and a limited review of the same has been carried out by the statutory auditors of the company.
- As per the circular dated July 5, 2016 issued by Securities and Exchange Board of India (SEBI), Excise duty which had been netted off from sales, as per the format for results issued by SEBI have from the current period has been disclosed as an expense. The amounts for the corresponding periods also reflect a similar change in presentation.
- Previous period's / year's figures have been regrouped / arranged wherever necessary.



For GODAVARI DRUGS LTD

*K.K. Jain*  
K K JAIN  
DIRECTOR FINANCE

Place: SECUNDERABAD  
Date : 14th November, 2016