

DISA INDIA LIMITED Regd. Office : 5th Floor, Kushal Garden Arcade, 1A, Peenya II Phase, Bangalore - 560 058
E-mail: bangalore@noricanngroup.com, www.disagroup.com, Tel : +91 80 40201400-04 , Fax : +91 080 28391661 , CIN : L85110KA1984PLC006116
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

Particulars	(Rs. in Lakhs)					
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period (6 months) ended	Year to date figures for the previous period (6 months) ended	Previous period ended (15 months)
PART I	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
	(1)	(2)	(3)	(4)	(5)	(6)
Income from Operations						
1 a) Net Sales/Income from operations (Net of Excise Duty)	4,560	2,672	2,370	7,232	5,441	18,038
b) Other Operating Income	41	53	61	94	101	339
Total Income from Operations (net)	4,601	2,725	2,431	7,326	5,542	18,377
2 Expenses						
(a) Cost of material consumed	2,164	2,094	1,795	4,258	3,396	9,467
(b) Purchase of stock in trade	196	189	190	385	256	1,039
(c) Changes in inventories of finished goods , work in progress and stock in trade	356	(806)	(735)	(450)	(662)	(571)
(d) Employee benefit expense	747	676	644	1,423	1,309	3,225
(e) Depreciation and amortisation expense	78	69	62	147	156	391
(f) Other expenses	603	514	559	1,117	1,154	2,892
Total Expenses	4,144	2,736	2,515	6,880	5,609	16,443
3 Profit / (Loss) from Operations before Other Income , Finance costs and Exceptional Items- (1)-(2)	457	(11)	(84)	446	(67)	1,934
4 Other Income	132	190	124	322	290	927
5 Profit from ordinary activities before Finance costs and Exceptional Items- (3)+(4)	589	179	40	768	223	2,861
6 Finance costs	-	2	-	2	(2)	35
7 Profit from ordinary activities after Finance costs but before Exceptional Items- (5)-(6)	589	177	40	766	225	2,826
8 Exceptional Items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7-8)	589	177	40	766	225	2,826
10 Tax expense	205	64	14	269	79	1,038
11 Net Profit from ordinary activities after tax (9-10)	384	113	26	497	146	1,788
12 Extra -Ordinary Items (Net of Tax)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	384	113	26	497	146	1,788
14 Paid-up Equity Share Capital (Face Value Rs. 10 each)	151	151	151	151	151	151
15 Reserves excluding Revaluation Reserves						9,652
16 a) Basic & Diluted EPS before extraordinary items (In Rupees)	25.43	7.48	1.72	32.91	9.67	118.41
b) Basic & Diluted EPS after extraordinary items (In Rupees)	25.43	7.48	1.72	32.91	9.67	118.41
PART II						
PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
Number of shares	377,127	377,552	377,552	377,127	377,552	377,552
Percentage of Shareholding	24.97%	25.00%	25.00%	24.97%	25.00%	25.00%
2 Promoters and Promoter group shareholding						
a) Pledged/Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
Percentage of Shares (as a % of the total share capital of the company)						
b) Non-encumbered						
Number of Shares	1,133,078	1,132,653	1,132,653	1,133,078	1,132,653	1,132,653
Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	75.03%	75.00%	75.00%	75.03%	75.00%	75.00%
Status of Investors' complaints during the quarter:		Pending at the beginning of 01-Jul-15	Received during the quarter	Disposed during the quarter		Remaining unresolved on 30-Sep-15
		Nil	1	1		Nil

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Viraj

STATEMENT OF ASSETS AND LIABILITIES		As at 30th Sept. 15	As at 31 March 15
Equity and Liabilities			
1	Shareholder's Funds		
	(a) Capital	151	151
	(b) Reserves and surplus	10,149	9,652
	Sub Total - Shareholders funds	10,300	9,803
2	Non Current Liabilities		
	(a)Deferred tax liability (net)	-	-
	(b)Other long term liabilities	-	-
	(c)Long term provisions	-	-
	Sub Total - Non Current Liabilities	-	-
3	Current Liabilities		
	(a) Short term borrowings	107	-
	(b) Trade payables	2,042	1,834
	(c) Other current liabilities	2,544	2,637
	(d) Short term provisions	106	243
	Sub Total - Current Liabilities	4,799	4,714
TOTAL - EQUITY AND LIABILITIES		15,099	14,517
Assets			
1	Non Current Assets		
	(a) Fixed assets	1,908	2,000
	(b) Deferred tax asset (net)	55	13
	(c) Long term loans and advances	235	195
	(d) Other non-current assets	62	70
	Sub Total - Non Current Assets	2,260	2,278
2	Current Assets		
	(a) Inventories	4,365	3,688
	(b) Trade receivables	1,214	1,133
	(c) Cash and bank balances	5,394	5,185
	(d) Short term loans and advances	1,561	1,996
	(e) Other current assets	305	237
	Sub Total -Current Assets	12,839	12,239
TOTAL - ASSETS		15,099	14,517

Notes:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on November 5, 2015.
- The Company operates in a single segment "Machinery and Machinery Parts".
- EPS figures for the quarter end are not annualised.
- Previous periods figures have been regrouped / rearranged where necessary.
- Consequent upon the open offer made by the Promoters of the Company, their shareholding as on September 30, 2015 is 75.03%. As per the listing agreement, the Promoters have to bring their shareholding to 75% within a period of 12 months. The Promoters have advised that this requirement is being addressed by them.

Additional Information :

Order back log as at September 30, 2015 : Rs 6623 Lakhs.

Bangalore, November 5, 2015

FOR DISA INDIA LIMITED



VIRAJ NAIDU
Managing Director



INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF DISA INDIA LIMITED

1. We have audited the accompanying Financial Results of **DISA INDIA LIMITED** ("the Company") for the quarter and six months ended September 30, 2015 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures in Part II- Select Information referred to in paragraph 4 below. This Statement has been prepared on the basis of the related interim financial statements, which is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS-25) on the Interim Financial Reporting specified as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanation given to us , the Statement:
 - (i) is presented in accordance with the requirement of Clause 41 of the Listing Agreement with the stock exchange; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and six months ended September 30, 2015.



**Deloitte
Haskins & Sells**

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of Public shareholding and the number of shares as well as the percentage of shares pledged /encumbered and non-encumbered in respect of aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreement with the stock exchange and the particulars relating to investor complaints disclosed in Part II – Select information for the quarter and six months ended September 30, 2015 of the Statement, from the details furnished by the Management/Registrars.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No.008072S)



S. Sundaresan
Partner
(Membership No. 25776)

BANGALORE, November 5, 2015
SS/MNB/JKS/2015