

a.r.pai & co.,
chartered accountants
45, industry house, race course road, Bangalore : 560 001
Tel : 41472689

Limited Review Report -Half year ended September 30, 2015

To,
The Board of Directors
Samruddhi Realty Limited

We have reviewed the accompanying statement of unaudited financial results of Samruddhi Realty Limited for the half year ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the SME Equity Listing Agreement with the Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.



Bangalore
13-Nov-15

For A. R. PAI & CO.
Chartered Accountants
[Firm Registration Number.: 0025195]

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A. R. Pai
Proprietor
Membership No. 023139

SAMRUDDHI REALTY LIMITED
STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Figures for six months ended 30th September , 2015	Figures for six months ended 30th September , 2014	Figures for the year ended 31st March , 2015
	Unaudited Rs.	Unaudited Rs.	Audited Rs.
<u>I.EQUITY AND LIABILITIES</u>			
(1) Shareholder's Funds			
(a) Share Capital	10,09,44,000	10,09,44,000	10,09,44,000
(b) Reserves and Surplus	6,44,08,956	4,67,60,971	4,41,14,653
(2) Share Application Money Pending Allotment			
(3) Non Current Liabilities			
(a) Long Term Borrowings	41,50,40,943	9,99,59,833	27,92,22,830
(b) Long Term Provisions	23,83,335	11,81,262	20,30,763
(4) Current liabilities			
(a) Short-Term Borrowings	7,05,59,908	6,85,27,392	9,42,67,766
(b) Trade Payables	13,57,02,264	17,75,57,415	12,53,69,016
(c) Other Current Liabilities	61,35,00,196	72,78,95,854	57,63,54,510
(d) Short-Term Provisions	92,37,134	21,91,363	1,19,13,127
Total Equity & Liabilities	1,41,17,76,735	1,22,50,18,090	1,23,42,16,665
<u>II.ASSETS</u>			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block	2,37,04,727	5,11,72,360	51382594
(ii) Depreciation	33,66,268	2,26,33,812	29057402
(iii) Net Block	2,03,38,459	2,85,38,548	2,23,25,192
(b) Non-current Investments	1,41,532	96,198	41,532
(c) Deferred Tax Asset	14,15,766	10,60,091	38,40,094
(d) Long term loans and advances	16,64,22,114	8,15,20,589	13,86,83,015
(2) Current Assets			
(a) Inventories	57,10,07,660	51,08,25,369	58,32,49,022
(b) Trade Receivables	40,86,95,382	46,19,24,264	31,82,27,160
(c) Cash And Cash Equivalqnts	18,03,22,727	10,84,89,728	10,58,82,220
(d) Short-term Loans And Advances	5,17,49,689	2,45,44,700	4,75,55,585
(e) Other Current Assets	1,16,83,407	80,18,603	1,44,12,845
Total Assets	1,41,17,76,735	1,22,50,18,090	1,23,42,16,665


Whole Time Director

For Samruddhi Realty Limited


Bangalore, Nov 13, 2015


Managing Director

SAMRUDDHI REALTY LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR SIX MONTHS ENDED 30TH SEPTEMBER, 2015

Sr. No.	Particulars	Half year ended 30th Sept, 2015 Unaudited Rs.	Half year ended 30th Sept, 2014 Unaudited Rs.	As at 31st March 2015 Audited Rs.
I	INCOME FROM OPERATIONS			
	(a) Income from Operations	32,51,16,814	26,51,06,254	49,78,24,853
	Total income from operations	32,51,16,814	26,51,06,254	49,78,24,853
II	EXPENDITURE			
	(a) Direct project expenses	18,17,35,482	24,93,49,932	45,45,03,902
	(b) Increase/decrease in stock in trade and work in progress	1,22,41,362	(6,83,73,784)	(14,07,97,437)
	(c) Employee Benefit Expense	2,40,22,178	1,84,41,847	4,35,92,046
	(d) Depreciation and Amortization Expense	33,66,268	39,32,193	1,24,00,172
	(e) Administrative & Other Expenses	3,86,08,448	2,30,98,521	5,74,88,759
	Total expenditure	25,99,73,738	22,64,48,709	42,71,87,442
III	Profit from operations before other income , interest & exceptional items	6,51,43,076	3,86,57,545	7,06,37,411
IV	Other income	77,32,288	26,14,263	1,66,52,538
V	Profit before interest & exceptional items	7,28,75,364	4,12,71,808	8,72,89,949
VI	Interest	4,04,82,472	1,95,33,873	5,44,66,291
VII	Profit after interest but before exceptional items	3,23,92,892	2,17,37,935	3,28,23,658
VIII	Exceptional items			-
IX	Profit (+)/ Loss (-) from Ordinary Activities before tax	3,23,92,892	2,17,37,935	3,28,23,658
X	Tax expenses	1,20,98,589	49,74,172	1,24,76,868
XI	Net Profit (+)/Loss(-) from Ordinary Activities after tax	2,02,94,303	1,67,63,763	2,03,46,790
XII	Extraordinary Item			-
XIII	Net Profit (+)/Loss(-) for the period	2,02,94,303	1,67,63,763	2,03,46,790
XIV	Paid-up equity share capital (Face Value of the Share shall be indicated)	10,09,44,000	10,09,44,000	10,09,44,000
		Face Value - Rs.10	Face Value - Rs.10	Face Value - Rs.10
XV	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,41,14,653	4,68,21,208	4,41,14,653
XVI	Earnings Per Share (EPS) (In rupees)			
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.01	1.80	2.19
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.01	1.80	2.19





SAMRUDDHI REALTY LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR SIX MONTHS ENDED 30TH SEPTEMBER, 2015


Sr. No.	Particulars	Half year ended 30th Sept, 2015	Half year ended 30th Sept, 2014	As at 31st March 2015
XVII	Public shareholding			
	(a) Number of shares	31,39,199	31,39,199	31,39,199
	(b) Percentage of shareholding	31.10%	31.10%	31.10%
XVIII	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of shares	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Issuer)	-	-	-
	b) Non - encumbered			
	- Number of Shares	69,55,201	69,55,201	69,55,201
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Issuer)	68.90%	68.90%	68.90%

NOTES:

1 STATUS OF INVESTOR COMPLAINTS FOR THE PERIOD 1.04.2015 TO 30.09.2015

Complaints pending as on 1.04.2015	NIL
Complaints received during the six months period	NIL
Complaints resolved during the six months period	NIL
Complaints remaining unresolved as on 30.09.2015	NIL

- 2** The above financial results for the half year ended September 30, 2015 were subject to 'Limited Review' by Statutory Auditors of the Company. An unqualified report has been issued by them thereon. These results have been reviewed by the Audit Committee and approved by the Board of Directors. The board of directors at its meeting held on 13th November 2015 has approved the results.


 Whole Time Director

For Samruddhi Realty Limited




 Managing Director