

Standalone Statement of Unaudited Financial Results for the Quarter & Half Year ended September 30, 2015

PART I				(Rs. in Lakhs) Except EPS			
Particulars (Refer Notes Below)	Quarter Ended			Year to date		Previous year ended	
	(30/09/2015)	(30/6/2015)	(30/09/2014)	(30/09/2015)	(30/09/2014)	(31/03/2015)	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Income from operations							
(a) Net sales/ income from operations (Net of excise duty)	40.25	4,667.06	30,215.55	4,716.14	55,531.96	89,299.60	
(b) Other operating income	16.66	3.51	62.17	20.17	74.63	179.95	
Total income from operations (net)	56.91	4,670.57	30,277.72	4,736.31	55,606.59	89,479.55	
2 Expenses							
(a) Cost of materials consumed	39.63	3,101.26	27,611.23	3,169.95	50,455.32	86,037.27	
(b) Purchases of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,456.74	1,372.27	(762.98)	3,829.01	(1,624.30)	(3,354.04)	
(d) Employee benefits expense	82.81	130.17	224.99	208.85	448.90	972.77	
(e) Depreciation and amortisation expense	229.00	229.00	287.99	458.00	572.81	1,146.18	
(f) Professional Fees	0.06	11.41	42.05	11.51	72.84	107.88	
(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	14.87	50.40	94.00	44.19	249.18	554.78	
Total expenses	2,823.11	4,894.51	27,497.28	7,721.51	50,174.75	85,464.84	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(2,766.20)	(223.94)	2,780.44	(2,985.20)	5,431.84	4,014.71	
4 Other income	0.80	0.40	0.75	1.20	0.75	0.75	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(2,765.40)	(223.54)	2,781.19	(2,984.00)	5,432.59	4,015.46	
6 Finance costs	155.13	912.19	855.85	345.27	1,813.22	3,972.40	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(2,920.53)	(1,135.73)	1,925.34	(3,329.27)	3,619.37	43.06	
8 Exceptional items	-	-	-	-	-	-	
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	(2,920.53)	(1,135.73)	1,925.34	(3,329.27)	3,619.37	43.06	
10 Tax expense Current Year	-	-	624.68	-	1,174.30	13.97	
Previous Year	-	-	-	-	-	-	
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(2,920.53)	(1,135.73)	1,300.66	(3,329.27)	2,445.07	29.09	
12 Extraordinary items	-	-	-	-	-	-	
13 Net Profit / (Loss) for the period (11 ± 12)	(2,920.53)	(1,135.73)	1,300.66	(3,329.27)	2,445.07	29.09	
14 Share of profit / (loss) of associates	-	-	-	-	-	-	
15 Minority interest	-	-	-	-	-	-	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(2,920.53)	(1,135.73)	1,300.66	(3,329.27)	2,445.07	29.09	
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	2,250.14 10.00	2,250.14 10.00	2,250.14 10.00	2,250.14 10.00	2,250.14 10.00	2,250.14 10.00	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous year	8,199.05	11,535.77	20,662.66	8,199.05	20,662.07	11,535.77	
19.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):							
(a) Basic	(12.98)	(5.05)	5.78	(14.80)	10.87	0.13	
(b) Diluted	-	-	-	-	-	-	
19.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):							
(a) Basic	(12.98)	(5.05)	5.78	(14.80)	10.87	0.13	
(b) Diluted	-	-	-	-	-	-	



Part II	Quarter Ended			Year To Date		Previous Year
	(30/09/2015)	(30/6/2015)	(30/09/2014)	(30/09/2015)	(30/09/2014)	Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	15709125	15,659,611.00	15,088,406.00	15709125	15,560,236.00
	- Percentage of shareholding	69.81%	69.59%	67.06%	69.81%	69.15%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	5579339	5,579,339.00	5,929,339.00	5579339	6,679,339.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.14%	81.55%	79.99%	82.14%	96.22%
	- Percentage of shares (as a % of the total share capital of the company)	24.79%	24.79%	26.35%	24.79%	29.68%
	b) Non - encumbered					
	- Number of shares	1212888	1,262,402.00	1,483,607.00	1212888	261,777.00
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	17.86%	18.45%	20.01%	17.86%	3.77%
	- Percentage of shares (as a % of the total share capital of the company)	5.39%	5.61%	6.59%	5.39%	1.16%

Particulars	Corresponding 3 months ended (30/09/2015)
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above Unaudited Financial Result of the Company for the quarter & half year ended September 30,2015 were duly reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at its Meeting held on November 13,2015.
- 2 The Statutory Auditors have carried out the Limited Review of above results.
- 3 The operation of the Company relates to two segments, i.e. Readymade Garments and sale of chemical products.
- 4 The previous years/period have been regrouped and reclassified, wherever required to confirm with current year/period figures.

PLACE: NAVI MUMBAI
DATE: 13.11.2015

For: SUDAR INDUSTRIES LIMITED

M. Murugan
MURUGAN M. THEVAR
VICE CHAIRMAN & MANAGING DIRECTOR



STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

	Particulars	As at 30/09/2015 (Unaudited)	As at 31/03/2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	2,250.14	2,250.14
	(b) Reserves and Surplus	8,199.05	11,535.77
	(c) Money received against share warrant	-	-
	Sub-total- shareholders funds	10,449.19	13,785.91
2	Share application money pending allotment		
3	Minority interest*		-
4	Non-current liabilities		
	(a) Long-term borrowings	4,199.41	2,668.41
	(b) Deferred tax liabilities (net)	51.51	52.41
	(c) Other long-term liabilities	-	-
	(d) Long-term Provision	-	3.08
	Sub-total- Non- Current liabilities	4,250.92	2,723.90
5	Current Liabilities		
	(a) Short term borrowings	24,607.07	25,048.59
	(b) Trade Payable	1,843.14	19,671.00
	(c) Other current liabilities	-	853.41
	(d) Short term provisions	225.13	285.36
	Sub-total-Current Liabilities	26,675.34	45,858.36
	TOTAL-EQUITY AND LIABILITIES	41,375.45	62,368.17
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	8,551.67	9,012.93
	(b) Goodwill on Consolidation*	-	-
	(c) Non-current investment	577.26	536.25
	(d) Deferred tax assets (net)	96.49	84.66
	(e) Long-term loans and advances	217.75	75.33
	(f) Other non-current assets	10.34	10.34
	Sub-total-Non-current assets	9,453.51	9,719.51
2	Current assets		
	(a) Current investments	37.30	37.30
	(b) Inventories	11,528.92	15,357.93
	(c) Trade receivables	20,224.82	35,767.18
	(d) Cash and Cash equivalents	13.71	271.60
	(e) Short-term loans and advances	103.34	84.50
	(f) Other current assets	13.85	1,130.15
	Sub-total-Current assets	31,921.94	52,648.66
	TOTAL ASSETS	41,375.45	62,368.17

PLACE: NAVI MUMBAI
DATE: 13.11.2015

For: SUDAR INDUSTRIES LIMITED

M. Murugan
MURUGAN M. THEVAR
VICE CHAIRMAN & MANAGING DIRECTOR



Reporting of Segment wise Revenue, Results and Capital Employed

Particulars	(Rs in Lakhs)				Previous year ended (31/03/2015) (Audited)
	Quarter Ended		Year to Date		
	(30/09/2015) (Unaudited)	(30/06/2015) (Unaudited)	(30/09/2014) (Unaudited)	(30/09/2015) (Unaudited)	
1. Segment Revenue					
(a) Segment – A Sales of Garments Products	12.81	3986.04	16823.10	3998.85	32127.89
(b) Segment – B Sales of Chemicals products	27.44	681.02	13392.45	717.29	23499.99
Total	0	0	0	0	0
Less: Inter Segment Revenue					
Net sales/Income From operations	40.25	4667.06	30215.55	4716.14	55627.88
2. Segment Results (Profit/Loss before tax and interest)					
(a) Segment – A Profit from Sales of Garments Products	(1748.84)	(137.18)	1807.29	(1868.86)	3650.49
(b) Segment – B Profit from Sales of Chemicals products	(1016.56)	(86.36)	973.90	(1115.14)	1878.02
Total	(2765.40)	(223.54)	2781.19	(2984.00)	5528.51
Less: (i) Interest	155.13	912.19	855.85	345.27	1813.22
(ii) Other Unallocable Expenditure net	-	-	-	-	-
(iii) Un-allocable Income	-	-	-	-	-
Total Profit Before Tax	(2,920.53)	(1,135.73)	1,925.34	(3,329.27)	3,715.29
3. Capital Employed (Segment Assets - Segment Liabilities)					
(a) Segment – A	7823.47	9876.09	17383.92	7823.47	17448.70
(b) Segment – B	375.58	1659.68	5528.89	375.58	5529.42
Total	8199.05	11535.77	22912.81	8199.05	22978.12

PLACE: NAVI MUMBAI
DATE: 13.11.2015

For: SUDAR INDUSTRIES LIMITED

M. Murugan



MURUGAN M. THEVAR
VICE CHAIRMAN & MANAGING DIRECTOR



Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **Sudar Industries Limited** for the quarter ended **30.09.2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MUKESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS


CA. MUKESH MEHTA
PARTNER
MEMBERSHIP NO. 100407
PLACE OF SIGNATURE: MUMBAI
DATE: 13/11/2015



The Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India.