

To,

Date: 13.12.2017

BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai-400001

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 13.12.2017

Ref: Scrip Code 537392

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of M/s. Taaza International Limited held on Wednesday, 13.12.2017 at 11.00 a.m. at the registered office of the company the following were considered and approved:

1. Un - Audited financial results for the quarter ended 30.09.2017 (enclosed)
2. Limited Review Report for the quarter ended 30.09.2017 (enclosed)

The meeting concluded at 3:00 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Taaza International Limited

  
P. Ravinder Rao  
Managing Director  
DIN: 01445527



Encl: as above



**LIMITED REVIEW REPORT**

To,  
**The Board of Directors,**  
**TAAZA INTERNATIONAL LIMITED**

We have reviewed the accompanying statement of Un-audited Financial Results of **TAAZA INTERNATIONAL LIMITED** for the quarter ended and half year ended **30<sup>th</sup> September, 2017** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ( "Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place:** Hyderabad  
**Date:** 13<sup>th</sup> December, 2017

For M M.Reddy & Co.  
Chartered Accountants  
  
**M. Madhusudhana Reddy**  
Partner  
Membership No. 213077



**SCHEDULE III OF COMPANIES ACT, 2013**  
**PART II - UN-AUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30TH SEPTEMBER 2017**

Name of the Company - **TAAZA INTERNATIONAL LIMITED**

Profit and Loss Statement for the Quarter ended **30th SEPTEMBER, 2017**

Particulars	STANDALONE FINANCIALS				CONSOLIDATED FINANCIALS			
	Quarter Ended		Half year Ended		Quarter Ended		Half year Ended	
	30-09-2017	30-06-2017	30-09-2017	30-09-2016	30-09-2017	30-06-2017	30-09-2017	30-09-2016
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
<b>I - Revenue From Operations</b>	0.00	2594.34	2473.76	11830.03	248.60	3078.61	3327.21	5667.53
<b>II - Other Income</b>	0.00	0.00	0.38	0.51	0.00	0.00	0.00	0.00
<b>III - Total Revenue (I+II)</b>	<b>0.00</b>	<b>2594.34</b>	<b>2474.14</b>	<b>11830.54</b>	<b>248.60</b>	<b>3078.61</b>	<b>3327.21</b>	<b>5667.53</b>
<b>IV - Expenses</b>								
Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	0.00	2526.24	2365.07	10910.86	244.99	3003.90	3248.89	5401.00
Changes in inventories of finished goods	0.00	0.00	-40.73	-8.02	0.00	0.00	0.00	-55.55
Work-in-progress and Stock-in-trade	9.29	11.92	4.00	35.58	9.29	11.92	21.21	13.60
Employee benefits expense	-6.85	27.36	79.01	682.28	-5.64	28.99	23.35	247.13
Finance Costs	1.53	2.43	3.48	13.77	1.53	2.43	3.96	3.67
Depreciation and Amortisation expense	26.41	19.49	62.27	168.38	26.47	19.49	45.96	33.83
Other Expenses	<b>30.38</b>	<b>2587.44</b>	<b>2473.10</b>	<b>11802.87</b>	<b>276.64</b>	<b>3066.73</b>	<b>3343.37</b>	<b>5643.68</b>
<b>Profit/ (Loss) before Exceptional and Extraordinary Items and tax (III-IV)</b>	<b>-30.38</b>	<b>6.90</b>	<b>1.04</b>	<b>27.67</b>	<b>-28.04</b>	<b>11.88</b>	<b>-16.16</b>	<b>23.85</b>
<b>Exceptional Items</b>	0.00	0.00	0.00	136.00	0.00	0.00	0.00	0.00
<b>Profit/ (Loss) before Extraordinary Items and tax (V-VI)</b>	<b>-30.38</b>	<b>6.90</b>	<b>1.04</b>	<b>-108.33</b>	<b>-28.04</b>	<b>11.88</b>	<b>-16.16</b>	<b>23.85</b>
<b>Extraordinary Items</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit/ (Loss) before Tax (VII-VIII)</b>	<b>-30.38</b>	<b>6.90</b>	<b>1.04</b>	<b>-108.33</b>	<b>-28.04</b>	<b>11.88</b>	<b>-16.16</b>	<b>23.85</b>
<b>Tax Expense:</b>								
Current Tax	0.00	2.28	0.30	9.52	-2.28	2.28	0.00	4.61
Deferred Tax	0.03	0.20	-0.31	-0.60	0.03	0.20	0.23	0.01
<b>Profit/ (Loss) for the period from continuing operations (IX-X)</b>	<b>-30.41</b>	<b>4.42</b>	<b>1.05</b>	<b>-117.25</b>	<b>-25.79</b>	<b>9.40</b>	<b>-16.39</b>	<b>19.23</b>
<b>Minority Interest</b>	0.00	0.00	0.00	0.00	-0.21	0.94	0.73	1.00
<b>Profit/ (Loss) for the period (XI-XII) after Minority Interest</b>	<b>-30.41</b>	<b>4.42</b>	<b>1.05</b>	<b>-117.25</b>	<b>-25.58</b>	<b>8.46</b>	<b>-17.12</b>	<b>18.23</b>
<b>Earnings Per Share (EPS)</b>								
Basic	-0.42	0.06	0.01	-1.62	-0.35	0.12	-0.24	0.25
Diluted	-0.42	0.06	0.01	-1.62	-0.35	0.12	-0.24	0.25

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Tuesday, 13th December, 2017.
- The Un-Audited Financial Results for the Quarter I ended 30th September, 2017 have been prepared and reviewed by the Statutory Auditors in pursuance of Schedule III of Companies Act, 2013.
- The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
- The results are also available on the website of the Company www.taazastores.com.



For TAAZA INTERNATIONAL LIMITED

Managing Director

Place : HYDERABAD  
Date : 13.12.2017



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