



Zenith Exports Limited

Regd. Office: 19, R.N. Mukherjee Road, Kolkata - 700 001, India
 Telephone : 2248-7071, 2248-6936, 2248-9522, Fax : 91-33-2248-9853, 2248-0960
 E-mail : zenith@giasc101.vsnl.net.in, website : www.zenithexportslimited.com
 CIN : L24294WB1981PLC033902

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2015

PART I

(Rs. in lacs)

Sl. No.	PARTICULARS	Three Months Ended			Year Ended	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	(a) Net Sales/Income from Operations (Net)	6,173	6,036	7,559	24,867	29,691
	(b) Other Operating Income	458	524	446	1,780	1,862
	Total Income from Operations (Net)	6,631	6,560	8,005	26,647	31,553
2.	Expenditure					
	(a) Cost of Materials consumed	4,199	4,663	5,130	19,009	19,338
	(b) Purchase of traded goods	139	45	281	633	2,679
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	318	129	475	(124)	577
	(d) Employees benefits expense	382	344	370	1,398	1,379
	(e) Depreciation and Amortisation Expense	116	97	154	456	646
	(f) Processing charges	408	436	423	1,702	1,809
	(g) Power & Fuel	327	310	279	1,172	1,088
	(h) Exchange fluctuation Loss/(Gain) Net	(129)	(74)	(106)	(552)	(48)
	(i) Provision/(Reversal) for Losses on Forward contract mark to Market basis	-	(2)	-	-	-
	(j) Other Expenditure	597	679	825	2,502	3,258
	Total Expenditure (a) to (j)	6,357	6,627	7,831	26,196	30,726
3.	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2)	274	(67)	174	451	827
4.	Other Income	56	12	9	93	81
5.	Profit/(Loss) from Ordinary Activities before Finance cost & Exceptional Items(3+4)	330	(55)	183	544	908
6.	Finance Costs	126	146	156	564	625
7.	Profit/(Loss) after Finance cost but before Exceptional Items(5-6)	204	(201)	27	(20)	283
8.	Exceptional Items -	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7-8)	204	(201)	27	(20)	283
10.	Tax Expense (Incl. Deferred Tax)	27	(29)	33	(28)	116
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	177	(172)	(6)	8	167
12.	Extraordinary items	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	177	(172)	(6)	8	167
14.	Paid-up equity share capital (Face Value of Rs. 10/- each)	540	540	540	540	540
15.	Reserve excluding Revaluation Reserves	-	-	-	9181	9153
16.	Earnings Per Share (Face Value of Rs.10/- each)	-	-	-	-	-
	Basic and diluted before Extra Ordinary Items	3.28	(3.19)	(0.11)	0.16	3.09
	Basic and diluted after Extra Ordinary Items	3.28	(3.19)	(0.11)	0.16	3.09

PART - II

Sl. No.	PARTICULARS	Three Months Ended			Year Ended	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/14
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDINGS					
1.	Public Shareholding - Number of Shares	2,603,694	2,603,694	2,603,694	2,603,694	2,603,694
	-Percentage of Shareholding	48.25	48.25	48.25	48.25	48.25
2.	Promoters and Promoter Group Shareholdings					
a.	Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b.	Non-encumbered					
	- Number of shares	2,792,556	2,792,556	2,792,556	2,792,556	2,792,556
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	51.75	51.75	51.75	51.75	51.75
B	INVESTOR COMPLAINTS	3 months ended 31-03-2015				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Place : KOLKATA

For Zenith Exports Limited

Raj Kumar Lovalka
 Raj Kumar Lovalka
 Managing Director

Dated : 29th May, 2015

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SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED MARCH 31, 2015

Page No.2
 (Rs. in lacs)

Sl. No.	PARTICULARS	Three Months Ended			Previous Year Ended	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	SEGMENT REVENUE					
a.	Silk Fabrics/Made-ups	254	231	297	966	1,344
b.	Industrial Leather Hand Gloves/Made-ups	4,200	4,102	4,626	16,438	16,806
c.	Yarn	1,606	1,453	2,353	6,754	10,624
d.	EOU - Silk Fabrics	571	774	729	2,489	2,779
	TOTAL (a+b+c+d)	6,631	6,560	8,005	26,647	31,553
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	6,631	6,560	8,005	26,647	31,553
2.	SEGMENT RESULTS					
	Profit/(Loss) before Tax and Interest					
a.	Silk Fabrics/Made-ups	(6)	(81)	(113)	(24)	71
b.	Industrial Leather Hand Gloves/Made-ups	544	238	367	1,276	1,223
c.	Yarn	(98)	(168)	24	(508)	(28)
d.	EOU - Silk Fabrics	(78)	(17)	(70)	(88)	(261)
	TOTAL (a+b+c+d)	362	(28)	208	656	1,005
	Less : (1) Finance Cost	126	146	156	564	625
	(2) Other un-allocable expenditure net off un-allocable Income	32	27	25	112	97
	Total Profit/(Loss) Before Tax	204	(201)	27	(20)	283
3.	CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)					
a.	Silk Fabrics/Made-ups	1,016	1,064	951	1,016	951
b.	Industrial Leather Hand Gloves/Made-ups	4,084	3,664	3,160	4,084	3,160
c.	Yarn	1,667	1,794	2,889	1,667	2,889
d.	EOU - Silk Fabrics	2,378	2,440	2,653	2,378	2,653
e.	Unallocable	36	41	40	36	40
	TOTAL (a+b+c+d+e)	9,181	9,003	9,693	9,181	9,693

- Consequent to the enactment of Part-A of Schedule II of the Companies Act, 2013, the Company has reassessed the remaining useful life of Fixed Assets in accordance with the provisions prescribed under schedule II. In Case of assets which have completed their useful life the carrying value (net of residual value) as on 1st April, 2014 amounting to Rs. 52016234/- (net of Deferred Tax Rs. 24982112/-) has been recognised in Retained Earnings and in case of other assets the carrying value (net of residual value) is being depreciated over the revised remaining useful life. As a result of this change the depreciation charged for the Current Quarter is Lower by Rs. 90 Lacs And Rs. 169 Lacs for the year ended 31st March, 2015, had the company continued with the previous rates under Companies Act, 1956.
- The figures of the Last Quarter of Current financial year are the balancing figure between audited figures in respect of the full final year and the published year to date figures upto 3rd Quarter of the Current financial year.
- Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.
- The above results have been approved at the meeting of the Board of Directors held on 29th May, 2015.

Place : KOLKATA

Dated : 29th May, 2015

For Zenith Exports Limited

Raj Kumar Loyalka
 Managing Director

ZENITH EXPORTS LIMITED
19, R. N.MUKHERJEE ROAD
KOLKATA - 700 001

STATEMENT OF ASSETS AND LIABILITIES AS ON 31-03-2015

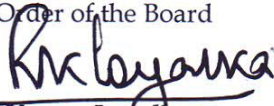
(Rs. In Lacs)

PARTICULARS	As at period ended 31.03.2015 (Audited)	As at period ended 31.03.2014 (Audited)
[A] EQUITY AND LIABILITIES		
1 Shareholders funds		
Share Capital	540	540
Reserves and surplus	8,641	9,153
Sub total-Shareholders funds	9,181	9,693
2 Non current liabilities		
Long term Borrowings	-	1
Deferred tax liabilities(net)	-	191
Other long term liabilities	64	99
Long term provisions	244	211
Sub total-Non-current liabilities	308	502
3 Current liabilities		
Short term borrowings	3,162	3,561
Trade payables	322	1,216
Other current liabilities	679	1,057
Short term provisions	37	80
Sub total-Current liabilities	4,200	5,914
TOTAL EQUITY AND LIABILITIES	13,689	16,109
[B] ASSETS		
1 Non current assets		
Fixed assets	2,916	4,082
Deferred Tax Assets	139	-
Long term loans and advances	777	1,018
Other non current assets	-	-
Sub total-Non current assets	3,832	5,100
2 Current assets		
Current investments	2	21
Inventories	6,132	6,853
Trade receivables	2,148	1,670
Cash and cash equivalents	325	564
Short term loans and advances	730	973
Other current assets	520	928
Sub total-Current assets	9,857	11,009
TOTAL ASSETS	13,689	16,109

PLACE : KOLKATA

DATE : 29th May,2015

By Order of the Board


Raj Kumar Loyalka
Managing Director