

LIMITED REVIEW REPORT

Board of Directors
Hisar Spinning Mills Limited
9th KM Stone,
Tosham Road,
V.P.O. Dabra,
Hissar

We have reviewed the accompanying statement of unaudited financial results of **HISAR SPINNING MILLS LIMITED**, 9th KM Stone, Tosham Road, V.P.O. Dabra, Hissar for the quarter ended 30th September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for JAIN & ANIL SOOD
Chartered Accountants
Firm Registration No. 010505N

Date: 13.11.2015
Place: Chandigarh




(RAJESH KUMAR JAIN)
Partner
Membership No. 088447

HISAR SPINNING MILLS LIMITED
9TH KM. STONE, HISAR BHIWANI ROAD, V.P.O. DABRA, HISAR - 125005
CIN - L17112HR1992PLC031621
Tel - 01662-260397, Email- hsm12000@rediffmail.com
Website : www.hisarspinningmills.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

Part I		(Rs. In Lakhs)				
Sr. No.	Particulars	Quarter ended			Half Year Ended	
		30-Sep-15 (Un-audited)	30-Jun-15 (Un-audited)	30-Sep-14 (Un-audited)	30-Sep-15 (Un-audited)	30-Sep-14 (Un-audited)
						Year ended 31-Mar-15 (Audited)
1	Income from operations					
	(a) Net sales/income from operations	603.94	547.74	641.62	1151.68	1192.87
	(b) Other operating income	4.52	3.41	7.36	7.93	10.91
	Total income from operations (net)	608.46	551.15	648.98	1159.61	1203.76
2	Expenses					
	(a) Cost of materials consumed	374.06	373.22	376.35	747.28	753.69
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-61.57	12.45	20.90	-49.12	12.52
	(c) Employees benefits expense	9.62	7.58	7.55	17.20	14.71
	(d) Depreciation and amortisation expense	88.92	23.16	29.00	92.08	62.45
	(e) Other expenses	156.89	139.66	137.90	296.55	271.46
	Total expenses	547.92	556.07	571.70	1103.99	1114.83
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	60.54	-4.92	77.28	55.62	88.95
4	Other income	1.24	2.57	4.62	3.81	6.41
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	61.78	-2.35	81.90	59.43	95.36
6	Finance costs	12.98	8.48	6.47	21.46	13.61
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	48.80	-10.83	75.43	37.97	81.75
8	Exceptional items and prior period items	0.02	13.80	0.00	13.82	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	48.82	2.97	75.43	51.79	81.75
10	Tax expense (including deferred tax and net of MAT credit entitlement)	3.30	13.18	10.33	16.48	6.06
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	45.52	-10.21	65.10	35.31	75.69
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	45.52	-10.21	65.10	35.31	75.69
14	Paid-up equity share capital (FV Rs.10/- per share)	373.50	373.50	373.50	373.50	373.50
	Preference Share Capital (FV Rs. 10/- per share)	65.00	65.00	65.00	65.00	65.00
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year					212.33
16	Earnings Per Share (EPS) (Rs.10/- per share) (not annualised)					
16(i)	Basic and Diluted EPS (Rs.) before Extraordinary items	1.22	-0.27	1.74	0.95	2.03
16(ii)	Basic and Diluted EPS (Rs.) after Extraordinary items	1.22	-0.27	1.74	0.95	2.03
Part II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	1889900	1889900	1889900	1889900	1889900
	- Percentage of shareholding	50.60	50.60	50.60	50.60	50.60
2	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- Number of shares	1845100	1845100	1845100	1845100	1845100
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the company)	49.40	49.40	49.40	49.40	49.40



	Particulars	Quarter Ended
B	INVESTOR COMPLAINTS	30-Sep-15
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

HISAR SPINNING MILLS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2015

		(Rs. in Lakhs)	
Sr. No.	Particulars	As at 30-Sep-15 (Unaudited)	As at 31-Mar-15 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	438.50	438.50
	(b) Reserves and surplus	247.63	212.33
	Sub-total - Shareholders' funds	686.13	650.83
2	Non-Current Liabilities		
	(a) Long - term borrowings	447.96	172.95
	(b) Deferred tax liabilities (net)	0.00	0.00
	Sub-total - Non-current liabilities	447.96	172.95
3	Current - Liabilities		
	(a) Short-term borrowings	1.45	58.65
	(b) Trade payables	124.16	38.90
	(c) Other current liabilities	155.17	105.62
	(d) Short - term provisions	3.32	0.00
	Sub-total - Current liabilities	284.10	203.17
	TOTAL - EQUITY AND LIABILITIES	1418.19	1026.95
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets		
	(i) Tangible assets	761.24	294.58
	(ii) Capital work in progress	1.48	38.24
	(b) Deferred tax assets (net)	20.49	32.35
	(c) Long-term loans and advances	28.36	71.32
	(d) Other non-current assets	33.67	28.45
	Sub-total - Non-current assets	845.24	464.94
2	Current Assets		
	(a) Inventories	383.97	347.44
	(b) Trade receivables	157.50	63.11
	(c) Cash and cash equivalents	2.35	130.67
	(d) Short-term loans and advances	7.28	3.78
	(e) Other current assets	21.85	17.01
	Sub-total - Current assets	572.95	562.01
	TOTAL - ASSETS	1418.19	1026.95

Notes

- The above results for the quarter ended 30th September 2015 were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their respective meeting held on 13th November 2015.
- No Segment Reporting is required because no separate segment is possible as per AS - 17 (Segment Reporting).
- Figures have been re-grouped, reclassified wherever necessary.
- Limited review of the above un-audited financial results of the company in terms of clause 41 of the listing agreement has been carried out by the statutory auditors of the company.
- No complaint letter received from Investor during the quarter.
- The financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

for Hisar Spinning Mills Limited

(Gopal Krishan Gupta)

Managing Director

DIN:00192985

Place: Chandigarh

Dated: 13th November, 2015



13/11/2015