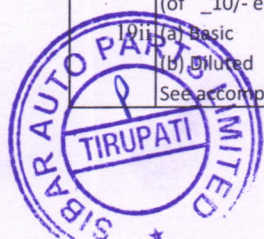


Audited Financial Results for the Quarter and year ended 31st March'2015

₹ In Lakhs

PART I

	PARTICULARS	3 months ended	Preceding 3 months ended	Preceding 3 months ended	Year ended	Year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations	384.79	394.69	335.15	1621.86	1221.79
	(b) Other operating income	0	0	0	0	0
	Total income from operations (net)	384.79	394.69	335.15	1621.86	1221.79
2	Expenses					
	(a) Cost of materials consumed	231.55	281.63	200.13	1052.47	665.28
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.87)	(49.99)	(8.99)	(62.70)	25.28
	(d) Employee benefits expense	59.75	82.09	63.69	294.02	244.43
	(e) Depreciation and amortisation expense	5.26	4.92	3.44	20.02	13.12
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	89.15	72.42	71.43	300.17	249.69
	Total expenses	375.84	391.07	329.70	1603.98	1197.80
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	8.95	3.62	5.45	17.88	23.99
4	Other income	3.73	0.54	3.27	4.80	5.56
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	12.68	4.16	8.72	22.68	29.55
6	Finance costs	2.60	0	0	3.75	0
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	10.08	4.16	8.72	18.93	29.55
8	Exceptional items	0	0	0	0	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	10.08	4.16	8.72	18.93	29.55
10	Tax expense	12.00	0	0	12.00	
11	Deferred Tax	4.31			4.31	1.76
12	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-6.23	4.16	8.72	2.62	29.55
13	Extraordinary items (net of tax expense ` Lakhs)*	12.95	3.05	62.66	22.50	62.66
14	Net Profit / (Loss) for the period (11 + 12)	6.72	7.21	71.38	25.12	92.21
15	Share of profit / (loss) of associates					
16	Minority interest					
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	6.72	7.21	71.38	25.12	92.21
18	Paid-up equity share capital (Face Value of the Share shall be indicated)	953.51	953.51	553.51	953.51	553.51
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
	Earnings per share, (before extraordinary items)					
	(of ` _10/- each) (not annualised):					
19i	(a) Basic	0.11	0.05	0.16	0.20	0.53
	(b) Diluted	0.11	0.05	0.16	0.20	0.53
	Earnings per share (after extraordinary items)					
	(of ` _10/- each) (not annualised):					
19ii	(a) Basic	0.07	0.08	1.29	0.26	1.67
	(b) Diluted	0.07	0.08	1.29	0.26	1.67
	See accompanying note to the financial results					





## Shareholding information for the quarter and years ended 31.03.2015

	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
<b>PARTICULARS OF SHAREHOLDING</b>					
Public shareholding					
- Number of shares	3827940	3827940	3864783	3827940	3864783
- Percentage of shareholding	40.15	40.15	69.82	40.15	69.82
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non - encumbered					
- Number of shares	5707160	5707160	1670317	5707160	1670317
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	59.85	59.85	30.18	59.85	30.18
- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100

Particulars	Three Months ended 31.03.2015
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Note :**

- Figures for the previous year/period have been regrouped wherever necessary
- The above result have been reviewed by the Audit Committee and approved by the Board of the Directors in the meeting held on 27.05.2015 at 2.00PM
- Income generated from sale of land and other income.
- Due to Provision for Income-tax for entire financial year i.e 2014-15, the 4th quarterly operations from ordinary activities after taxes resulted in negative.

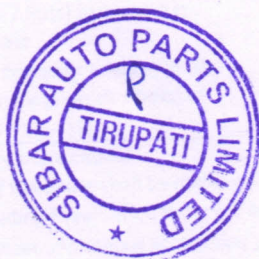
By Order of the Board of Directors

For SIBAR AUTO PARTS LIMITED

P.VEERANARAYANA

VICE CHAIRMAN &amp; MANAGING DIRECTOR

Place : Tirupati  
Date: 27.05.2015





2. Annexure-IX of Clause 41 shall be substituted with the following, viz.,  
Standalone Statement of Assets and Liabilities for the year ended 31st March'2015

Assets and Liabilities	As at the year ended 31.03.2015	As at year ended 31.03.2014
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
(a) Share capital	953.51	553.51
(b) Reserves and surplus	(632.23)	(655.59)
(c) Money received against share warrants		
Sub-total - Shareholders' funds	321.28	(102.08)
2 Share application money pending allotment		
3 Minority interest *		
4 Non-current liabilities		
(a) Long-term borrowings	229.58	557.16
(b) Deferred tax liabilities (net)	7.22	1.15
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total - Non-current liabilities	236.80	558.31
5 Current liabilities		
(a) Short-term borrowings	1.60	1.60
(b) Trade payables	295.86	336.40
(c) Other current liabilities	84.80	71.33
(d) Short-term provisions		
Sub-total - Current liabilities	382.26	409.33
<b>TOTAL - LIABILITIES</b>	<b>940.34</b>	<b>865.56</b>
<b>B ASSETS</b>		
1 Non-current assets		
(a) Fixed assets	312.85	209.61
(i) Capital work in process	-	35.47
(b) Goodwill on consolidation *		
(c) Non-current investments	7.02	7.02
(d) Deferred tax assets (net)		
(e) Long-term loans and advances		
(f) Other non-current assets	23.72	12.75
Sub-total - Non-current assets	343.59	264.85
2 Current assets		
(a) Current investments		
(b) Inventories	118.50	60.85
(c) Trade receivables	366.96	327.27
(d) Cash and cash equivalents	33.09	42.99
(e) Short-term loans and advances	18.87	98.75
(f) Other current assets	59.33	70.89
Sub-total - Current assets	596.75	600.75
<b>TOTAL - ASSETS</b>	<b>940.34</b>	<b>865.60</b>

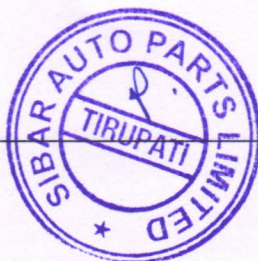
By Order of the Board of Directors

For SIBAR AUTO PARTS LIMITED

P.VEERANARAYANA

VICE CHAIRMAN & MANAGING DIRECTOR

Place : Tirupati  
Date: 27.05.2015



**Annexure IV to Clause 41**

**Limited Review Report on Financial Results for Companies Other Than Banks/ Finance Companies**

Review Report to the Board of Directors of Sibar Auto Parts Limited

**Introduction**

We have reviewed Part I - Unaudited Financial Results for the Quarter and 3 Months Ended 31/03/2015 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of Sibar Auto Parts Limited, which has been approved by the Board of Directors/ Committee of Board of Directors **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us.** Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.



**Scope of Review**

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

For SPC&Associates  
Chartered Accountants  
FRN: 005685S

CA Sundarri. P  
Partner  
MRN: 217719

Date: 27.05.2015  
Place: Hyderabad