



Elegant Floriculture & Agrotech (India) Limited

101, Sagarika CHS Ltd., Plot No. 89, Juhu Tara Road,
Santacruz (W), Mumbai - 400 049. Tel. : 6708 4881 / 82 / 83
Email : elegantflora2012@gmail.com

Date: 9th January, 2018

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001.

Kind Attn: Mr. Rakesh Parekh

Ref: Your e-mail dated December 21, 2017 - Discrepancies in the Financial Results of the Company for the quarter and half year ended 30th September, 2017.

Sub: Revised Financial Results for the quarter and half year ended 30th September, 2017.

Script Code: 526473

Dear Sir,

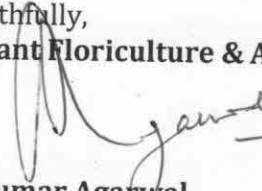
With reference to your e-mail dated December 21, 2017, we hereby submit the following documents:

1. Revised unaudited quarterly financial results of the Company for the quarter and half year ended 30th September, 2017 as per IND-AS format;
2. Limited Review Report on the financial results for the quarter and half year ended 30th September, 2017;
3. Reconciliation table for Net Profit.

We request you to take the same on your record.

Thanking You.

Yours faithfully,
For Elegant Floriculture & Agrotech (India) Limited


Pawankumar Agarwal
DIN: 00127504
Director



ELEGANT FLORICULTURE & AGROTECH (I) LIMITED

REGD. OFFICE : 101, Sagrika CHS Ltd., Plot No.89, Juhu Tara Road, Santacruz (W), Mumbai - 400 049.
CIN No. L01110MH1993PLC073872 Email Id : elegantflora2013@gmail.com Web Site : www.elegantflora.in
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2017

| Part I | | (Rs. in Lakhs) | | | | | |
|----------------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | 30/09/2017 (Unaudited) | 30/06/2017 (Unaudited) | 30/09/2016 (Unaudited) | 30/09/2017 (Unaudited) | 30/09/2016 (Unaudited) | 31-03-2017 (Audited) |
| 1 | Income from Operation | | | | | | |
| | a) Net Sales / Income from Operation (Net of Excise Duty) | 25.91 | 24.93 | 49.57 | 50.84 | 87.17 | 196.27 |
| | b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Income from Operation | 25.91 | 24.93 | 49.57 | 50.84 | 87.17 | 196.27 |
| 2 | Expenses | | | | | | |
| | a) Cost of Material Consumed | 12.54 | 13.17 | 8.39 | 25.71 | 24.32 | 61.71 |
| | b) Purchase | 0.00 | 1.17 | 0.67 | 1.17 | 1.02 | 2.25 |
| | c) Change in Inventories of finished goods, WIP & stock in trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d) Employee Benefit Expenses | 6.24 | 1.16 | 2.45 | 7.40 | 6.21 | 16.02 |
| | e) Depreciation & Amortisation Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 43.33 |
| | f) Other expenses | 3.33 | 3.52 | 5.31 | 6.85 | 11.38 | 69.64 |
| | Total Expenses | 22.11 | 19.02 | 16.82 | 41.13 | 42.93 | 192.95 |
| 3 | Profit / (Loss) from Operations before Other Income, Finance Costs and exceptional items (1-2) | 3.80 | 5.91 | 32.75 | 9.71 | 44.24 | 3.32 |
| 4 | Other Income | 0.00 | 0.34 | 22.88 | 0.34 | 23.61 | 45.12 |
| 5 | Profit / (Loss) from ordinary activities before Finance Costs and exceptional items (3+4) | 3.80 | 6.25 | 55.63 | 10.05 | 67.85 | 48.44 |
| 6 | Finance Cost | 2.09 | 2.93 | 10.39 | 5.02 | 12.93 | (3.68) |
| 7 | Profit / (Loss) from ordinary activities after Finance Costs but before exceptional items (5-6) | 1.71 | 3.32 | 45.24 | 5.03 | 54.92 | 52.12 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit / (Loss) from ordinary activities before Tax (7+8) | 1.71 | 3.32 | 45.24 | 5.03 | 54.92 | 52.12 |
| 10 | Tax Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (40.07) |
| 11 | Net Profit / (Loss) from ordinary activities after Tax (9-10) | 1.71 | 3.32 | 45.24 | 5.03 | 54.92 | 92.19 |
| 12 | Extraordinary Items (net of tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit / (Loss) for the period (11-12) | 1.71 | 3.32 | 45.24 | 5.03 | 54.92 | 92.19 |
| 14 | Paid-up equity share Capital (Face Value of Rs. 10/- per Share) | 2000.00 | 2000.00 | 2000.00 | 2000.00 | 2000.00 | 2000.00 |
| 15 | Reserves excluding revaluation reserve as per balance sheet of previous accounting year | 166.86 | 162.93 | 45.25 | 166.86 | 87.38 | 159.61 |
| 16 | Earning Per Share (of Rs. 10 each) | | | | | | |
| | i Basic & Diluted EPS (before extra-ordinary items) | 0.01 | 0.02 | 0.23 | 0.03 | 0.27 | 0.46 |
| | ii Basic & Diluted EPS (after extra-ordinary items) | 0.01 | 0.02 | 0.23 | 0.03 | 0.27 | 0.46 |
| Part II | | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of Shares | 18515293 | 18515293 | 18515293 | 18515293 | 18515293 | 18515293 |
| | - Percentage of Shares | 92.58 | 92.58 | 92.58 | 92.58 | 92.58 | 92.58 |
| 2 | Promoter and Promoter Group Shareholding | | | | | | |
| a) | Pledged / Encumbered | | | | | | |
| | - Number of Shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | - % of Shares(as a % of the total shareholding of promoter & group) | N.A | N.A | N.A | N.A | N.A | N.A |
| | - % of Shares (as a% of the total share capital of the co.) | N.A | N.A | N.A | N.A | N.A | N.A |
| b) | Non - Encumbered | | | | | | |
| | - Number of Shares | 1484707 | 1484707 | 1484707 | 1484707 | 1484707 | 1484707 |
| | - % of Shares(as a % of the total shareholding of promoter & group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | - % of Shares (as a% of the total share capital of the co.) | 7.42% | 7.42% | 7.42% | 7.42% | 7.42% | 7.42% |

Place: Mumbai
Date :13th November, 2017

For Elegant Floriculture & Agrotech (I) Ltd.


Director/Auth. Signatory

ELEGANT FLORICULTURE & AGROTECH (I) LIMITED

REGD. OFFICE : 101, Sagrika CHS Ltd., Plot No.89, Juhu Tara Road, Santacruz (W), Mumbai - 400 049.

CIN No. L01110MH1993PLC073872 Email Id : elegantflora2013@gmail.com Web Site : www.elegantflora.in

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2017

| | Particulars | As at 30/09/2017 | As at 31/03/2017 |
|------|---|------------------|------------------|
| | | (Unaudited) | (Audited) |
| | ASSETS | | |
| 1 | NON-CURRENT ASSETS | | |
| a. | Property, plant and equipment | 40512313 | 40128305 |
| b. | Capital work-in-progress | 0 | 0 |
| c. | Goodwill | 0 | 0 |
| d. | Other Tangible Assets | 0 | 0 |
| e. | Financial Assets | | |
| i) | Investments | 0 | 0 |
| ii) | Trade receivables | 0 | 0 |
| iii) | Loans | 122239310 | 117971915 |
| iv) | Others | 0 | 0 |
| f. | Deferred tax assets (net) | 865461 | 865461 |
| g. | Other non-current assets | 0 | 0 |
| | Total Non-Current Assets | 163617084 | 158965681 |
| 2 | CURRENT ASSETS | | |
| a. | Inventories | 654460 | 654460 |
| b. | Financial Assets | | |
| i) | Investments | 0 | 0 |
| ii) | Trade receivables | 2157063 | 3034195 |
| iii) | Cash and cash equivalents | 629898 | 86160 |
| iv) | Bank balance other than cash and cash equivalents | 2480010 | 6921095 |
| v) | Loans | 54255898 | 60898239 |
| vi) | Others | 0 | 0 |
| c. | Current tax assets (net) | 0 | 0 |
| d. | Other current assets | 0 | 0 |
| | Total Current Assets | 60177329 | 71594149 |
| | TOTAL ASSETS | 223794413 | 230559830 |
| | EQUITY AND LIABILITIES | | |
| | EQUITY | | |
| a. | Equity share capital | 199671500 | 199671500 |
| b. | Other equity | 16685733 | 15960869 |
| | LIABILITIES | | |
| 1 | Non-current liabilities | | |
| a. | Financial liabilities | | |
| i) | Borrowings | 6410432 | 11648369 |
| ii) | Trade payables | 0 | 0 |
| iii) | Others | 0 | 0 |
| b. | Provisions | 0 | 0 |
| c. | Deferred tax liabilities (net) | 0 | 0 |
| d. | Other non-current liabilities | 0 | 0 |
| | Total Non-Current Liabilities | 6410432 | 11648369 |
| 2 | Current Liabilities | | |
| a. | Financial Liabilities | | |
| i) | Borrowings | 0 | 0 |
| ii) | Trade payables | 853299 | 2408331 |
| iii) | Others | 0 | 0 |
| b. | Other current liabilities | 38488 | 258873 |
| c. | Provisions, current | 134961 | 611888 |
| d. | Current tax liabilities (Net) | 0 | 0 |
| | Total Current Liabilities | 1026748 | 3279092 |
| | TOTAL EQUITY AND LIABILITIES | 223794413 | 230559830 |

Place : Mumbai

Date : 13th November, 2017

For Elegant Floriculture & Agrotech (I) Ltd.

Director/Auth. Signatory

ELEGANT FLORICULTURE & AGROTECH (I) LIMITED

REGD. OFFICE : 101, Sagrika CHS Ltd., Plot No.89, Juhu Tara Road, Santacruz (W), Mumbai - 400 049.
CIN No. L01110MH1993PLC073872 Email Id : elegantflora2013@gmail.com Web Site : www.elegantflora.in

NOTES :-

- 1) The Company has presented its financial results under India Accounting Standards ("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles laid down in the Ind AS 34
- 2) The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on November 13, 2017
- 3) The Limited Review as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company and the related report is being submitted to the concerned stock exchange
- 4) Statement of Assets and Liabilities as at September 30, 2017 is annexed
- 5) The financial results and other financial / segment information for the quarter and half-year ended September 30,2016 have not been audited or reviewed by the Statutory Auditors and are presented based on the information compiled by the management, after exercising necessary due diligence and making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- 6) Reconciliation of Net Profit on account of transition from previous GAAP to Ind AS for the quarter and half year ended September 30, 2017

| Description | (Rs. In Lakhs) | |
|--|------------------------------------|--------------------------------------|
| | Quarter Ended September 30,2017 | Half Year ended September 30,2017 |
| Net Profit / (Loss) as per previous GAAP (Indian GAAP) | 1.71 | 5.03 |
| Fair Value gain on Financial Instrument | 0.00 | 0.00 |
| Other | 0.00 | 0.00 |
| Profit for the Quarter as per IND AS | 1.71 | 5.03 |
| Other Comprehensive Income (Net of Income Tax) | 0.00 | 0.00 |
| Total Comprehensive Profit for the quarter | 1.71 | 5.03 |

- 7) During the Quarter there was no complaints from the Investors
- 8) Figures of the Corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period
- 9) The Company has only one reportable segment (i.e Floriculture)

For Elegant Floriculture & Agrotech (I) Ltd.


Director/Auth. Signatory

Place : Mumbai
Date : 13th November, 2017.

JIGNESH SHAH
CHARTERED ACCOUNTANTS
C-405/406, VISHAL APT.,
MAXUS MALL ROAD,
BHAYANDER (W), THANE – 401101.

Reviewer's Report on Quarterly Financial Results of the **ELEGANT FLORICULTURE & AGROTECH (I) LTD.** Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Floriculture & Agrotech (I) Limited

We have reviewed the accompanying statement of unaudited financial results of Floriculture & Agrotech (I) Limited for the quarter and half year ended 30-09-2017, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. A review also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.

Based on our review conducted as above, nothing has come to our attention that causes us believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **JIGNESH SHAH**
Chartered Accountants

Proprietor
Membership No. **117121**



Place: MUMBAI
Date: 13th Nov 2017