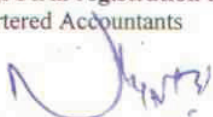


**Limited Review Report**

**Review Report to  
The Board of Directors  
Schneider Electric Infrastructure Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Schneider Electric Infrastructure Limited ('the Company') for the quarter ended June 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & CO. LLP**  
ICAI Firm registration number: 301003E  
Chartered Accountants

  
**per Manoj Kumar Gupta**  
Partner  
Membership No.:83906



Place: Vadodara  
Date: August 11, 2015

Schneider Electric Infrastructure Limited  
Registered Office : Milestone 87, Vadodara Halol Highway, Village Kotambi, Post office Jarod, Vadodara - 391510, Gujarat.  
Statement of Standalone Audited Financial Results for the Quarter Ended June 30, 2015

Rs. in Lakhs(except earnings per share data)

Particulars	3 months ended June 30, 2015 (Unaudited)	Preceding 3 months ended March 31, 2015 (Audited) (Refer Note No 3)	Corresponding 3 months ended June 30, 2014 (Unaudited)	Previous Year ended March 31, 2015 (Audited)
<b>Part I - Statement of standalone financial results</b>				
<b>1. Income from operations</b>				
(a) Net sales/income from operations (net of excise duty)	33130	32061	25685	130285
(b) Other operating income	147	75	251	746
<b>Total income from operations (net)</b>	<b>33277</b>	<b>32136</b>	<b>25936</b>	<b>131031</b>
<b>2. Expenses</b>				
a. Cost of materials consumed	25778	25051	18615	96342
b. Purchase of stock-in-trade	0	0	0	0
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2172	-920	-222	1209
d. Employees benefits expense	3934	3452	3969	15169
e. Depreciation and amortisation	646	668	593	2486
f. Other expenses	5457	5456	4958	20661
<b>Total expenses</b>	<b>33643</b>	<b>33717</b>	<b>27913</b>	<b>135867</b>
<b>3. Profit / (loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>-366</b>	<b>-1581</b>	<b>-1977</b>	<b>-4836</b>
4. Other income (Refer Note 4)	350	6612	95	6974
<b>5. Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>-16</b>	<b>5031</b>	<b>-1882</b>	<b>2138</b>
6. Finance costs	1172	983	906	3850
<b>7. Profit (+) / loss (-) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>-1188</b>	<b>4048</b>	<b>-2788</b>	<b>-1712</b>
8. Exceptional items (Refer Note 5)	173	0	0	0
<b>9. Profit (+)/ loss (-) from ordinary activities before tax (7-8)</b>	<b>-1321</b>	<b>4048</b>	<b>-2788</b>	<b>-1712</b>
10. Tax expense	0	0	1142	1142
<b>11. Net profit (+)/ loss (-) from ordinary activities after tax (9-10)</b>	<b>-1361</b>	<b>4048</b>	<b>-3930</b>	<b>-2854</b>
12. Extraordinary items	0	0	0	0
<b>13. Net profit(+)/ loss(-) for the period (11-12)</b>	<b>-1361</b>	<b>4048</b>	<b>-3930</b>	<b>-2854</b>
14. Paid-up equity share capital (face value of Rs 2/- each)	4782	4782	4782	4782
15. Reserves excluding revaluation reserves				3722
16. Earnings per share (EPS)				
a) Basic and diluted EPS before extraordinary items (not annualised)*	-0.57*	-1.69*	-1.64*	-1.19
b) Basic and diluted EPS after extraordinary items (not annualised)*	-0.57*	-1.69*	-1.64*	-1.19
<b>Part II - Select information for the Quarter ended June 30, 2015</b>				
<b>A. Particulars of shareholding</b>				
<b>1. Public shareholding</b>				
- Number of shares	59776009	59776009	59776009	59776009
- Percentage of shareholding	25.0%	25.0%	25.0%	25.0%
<b>2. Promoters and promoter group shareholding</b>				
<b>(a) Pledged / Encumbered</b>				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-
<b>(b) Non- Encumbered</b>				
- Number of shares	179328026	179328026	179328026	179328026
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%
- Percentage of shares (as a % of the total sharecapital of the company)	75.0%	75.0%	75.0%	75.0%
<b>B. Investor Complaints</b>				
Pending at the beginning of the quarter	-	-	-	-
Received during the quarter	4	4	4	4
Disposed of during the quarter	4	4	4	4
Remaining unresolved at the end of the quarter	-	-	-	-

**Notes :**

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 11, 2015.
- The Company has only one business segment, i.e., business relating to product and systems for electricity distribution, and accordingly disclosure requirements as per Accounting Standard - 17 on Segment Reporting are not applicable.
- The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2015 and the unaudited published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Other Income includes subvention received from corporate for operational financial grant - Rs. 4928 Lakhs for the quarter and year ended March 31, 2015.
- Exceptional items represents expenses mainly employee settlement costs on account of closure of one of the factory of the Company.
- Prior period's/year's figures have been reclassified/regrouped wherever necessary, to correspond with those of the current period's classification.



By Order of the Board,  
For Schneider Electric Infrastructure Limited

Prakash Kumar Chandrakar  
Managing Director

Place : Vadodara  
Date : August 11, 2015